

2007 Capital Spending Report broadcast news release

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Businesses Invest Trillions In The Future

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ANNOUNCER

BETWEEN 1999 AND 2005, CAPITAL SPENDING ON HEALTH CARE AND SOCIAL ASSISTANCE INCREASED FROM 51-BILLION DOLLARS TO 74-BILLION DOLLARS. THAT'S A 44 PERCENT INCREASE OVER THE SEVEN-YEAR PERIOD. THESE DATA COME FROM THE FIRST OF A NEW SERIES OF REPORTS BY THE U-S CENSUS BUREAU THAT WILL TAKE A HISTORICAL LOOK AT CAPITAL SPENDING BY U-S NONFARM BUSINESSES. CAPITAL SPENDING REFERS TO THE PURCHASE OR UPGRADE OF STRUCTURES AND EQUIPMENT. MINING HAD THE FASTEST GROWTH IN TOTAL CAPITAL SPENDING OVER THE LAST SEVEN YEARS, MORE THAN DOUBLING TO 67 BILLION DOLLARS. AND JUST IN CASE YOU WERE WONDERING, TOTAL CAPITAL INVESTMENT BY U-S BUSINESSES IN 2005 WAS ABOUT ONE-POINT-ONE TRILLION DOLLARS. FOR MORE INFORMATION ON CAPITAL EXPENDITURES, VISIT W-W-W-DOT-CENSUS-DOT-GOV.

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