

**Table 1188. Mutual Fund Retirement Assets: 1990 to 2005**

[In billions of dollars, except percent (205 represents \$205,000,000,000). Based on data from the Institute's Annual Questionnaire for Retirement Statistics. The 2005 survey gathered data from 16,089 mutual fund share classes representing approximately 84 percent of mutual fund industry assets. Assets were estimated for all nonreporting funds. Estimates of retirement assets in street name and omnibus accounts were derived from data reported on the Annual Questionnaire for Retirement Statistics and the Annual Institutional Survey. For definition of mutual fund, see headnote, Table 1186]

| Type of account  | 1990       | 1995       | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         |
|--|------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>Mutual fund retirement assets . . . . .</b>                     | <b>205</b> | <b>913</b> | <b>2,492</b> | <b>2,360</b> | <b>2,105</b> | <b>2,682</b> | <b>3,084</b> | <b>3,444</b> |
| Percent of total retirement assets . . .                           | 5          | 13         | 21           | 21           | 20           | 22           | 23           | 24           |
| Individual retirement accounts (IRAs) . . . . .                    | 139        | 468        | 1,236        | 1,173        | 1,052        | 1,319        | 1,497        | 1,668        |
| Employer-sponsored defined contribution retirement plans . . . . . | 67         | 445        | 1,256        | 1,188        | 1,053        | 1,363        | 1,588        | 1,776        |
| 401(k) plans <sup>1</sup> . . . . .                                | 35         | 266        | 819          | 798          | 712          | 927          | 1,096        | 1,238        |
| Percent of total 401(k) assets . . . . .                           | 9          | 31         | 47           | 47           | 45           | 47           | 48           | 51           |
| 403(b) plans <sup>2</sup> . . . . .                                | 15         | 120        | 265          | 237          | 198          | 262          | 295          | 321          |
| 457 plans <sup>3</sup> . . . . .                                   | 2          | 9          | 45           | 43           | 36           | 44           | 51           | 59           |
| Other defined contribution plans <sup>4</sup> . . . . .            | 15         | 50         | 127          | 110          | 106          | 130          | 146          | 158          |
| Percent of all mutual funds:                                       |            |            |              |              |              |              |              |              |
| Mutual fund retirement assets . . . . .                            | 19         | 32         | 36           | 34           | 33           | 36           | 38           | 39           |
| Individual retirement accounts (IRAs) . . . . .                    | 13         | 16         | 18           | 17           | 16           | 18           | 18           | 19           |
| Employer-sponsored retirement plans . . . . .                      | 6          | 16         | 18           | 17           | 17           | 18           | 20           | 20           |

<sup>1</sup> A 401(k) plan is a qualified retirement plan that allows participants to have a portion of their compensation (otherwise payable in cash) contributed pretax to a retirement account on their behalf. Predominantly 401(k) assets, but may also include some profit-sharing plan assets that do not have a 401(k) feature. <sup>2</sup> Section 403(b) of the Internal Revenue Code permits employees of certain charitable organizations, nonprofit hospitals, universities, and public schools to establish tax-sheltered retirement programs. These plans may invest in either annuity contracts or mutual fund shares. <sup>3</sup> These plans are deferred compensation arrangements for government employees and employees of certain tax-exempt organizations. <sup>4</sup> Includes Keoghs and defined contribution plans (profit-sharing, thrift-savings, stock bonus, and money purchase) without 401(k) features.

Source: Investment Company Institute, Washington, DC, *Fundamentals, Investment Company Institute Research in Brief, "The U.S. Retirement Market, 2005"*; Vol. 15, No. 5, July 2006; and *Appendix: Additional Data on the U.S. Retirement Market*", Vol. 15, No. 5A, July 2006; <<http://www.ici.org>> (copyright).