

Table 525. Social Security—Covered Employment, Earnings, and Contribution Rates: 1990 to 2007

[164.7 represents 164,700,000. Includes Puerto Rico, Virgin Islands, American Samoa, and Guam. Represents all reported employment. Data are estimated. OASDHI = Old-age, survivors, disability, and health insurance; SMI = Supplementary medical insurance]

Item	Unit	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007
Workers with insured status ¹	Million	164.7	173.6	185.8	188.2	190.3	192.0	193.7	196.2	198.5	200.8
Male	Million	86.8	90.6	96.0	97.0	97.9	98.5	99.3	100.4	101.5	102.6
Female	Million	77.9	83.1	89.9	91.2	92.4	93.4	94.4	95.7	96.9	98.2
Under 25 years	Million	21.2	18.8	20.8	21.2	21.1	20.6	20.2	20.2	20.2	20.2
25 to 34 years	Million	41.6	39.5	36.6	36.4	36.5	36.4	36.4	36.5	36.6	37.0
35 to 44 years	Million	36.5	40.7	42.6	42.4	42.1	41.8	41.4	41.1	40.7	40.1
45 to 54 years	Million	23.0	29.7	36.1	36.9	37.8	38.6	39.5	40.4	41.2	41.9
55 to 59 years	Million	8.9	9.9	12.3	13.2	14.0	14.7	15.4	16.3	16.8	17.1
60 to 64 years	Million	8.8	8.6	9.6	10.0	10.5	11.1	11.4	11.9	12.5	13.4
65 to 69 years	Million	8.1	8.0	7.9	8.0	8.2	8.5	8.7	8.9	9.2	9.7
70 years and over	Million	16.5	18.5	19.8	20.0	20.2	20.4	20.6	20.9	21.2	21.4
Workers reported with—											
Taxable earnings ²	Million	133	141	155	155	154	155	156	159	161	163
Maximum earnings ²	Million	8	8	10	9	8	8	9	10	10	10
Earnings in covered employment ²	Bil. dol.	2,716	3,407	4,840	4,940	4,954	5,091	5,389	5,700	6,062	6,405
Reported taxable ²	Bil. dol.	2,359	2,920	4,009	4,171	4,250	4,355	4,553	4,766	5,048	5,300
Percent of total	Percent	86.8	85.7	82.8	84.4	85.8	85.5	84.5	83.6	83.3	82.8
Average per worker:											
Total earnings ²	Dollars	20,385	24,157	31,303	31,909	32,105	32,934	34,487	35,868	37,601	39,250
Taxable earnings ²	Dollars	17,703	20,702	25,926	26,939	27,539	28,174	29,142	29,991	31,313	32,480
Annual maximum taxable earnings ³	Dollars	51,300	61,200	76,200	80,400	84,900	87,000	87,900	90,000	94,200	97,500
Contribution rates for OASDHI: ⁴											
Each employer and employee	Percent	7.65	7.65	7.65	7.65	7.65	7.65	7.65	7.65	7.65	7.65
Self-employed ⁵	Percent	15.30	15.30	15.30	15.30	15.30	15.30	15.30	15.30	15.30	15.30
SMI, monthly premium ⁶	Dollars	28.60	46.10	45.50	50.00	54.00	58.70	66.60	78.20	88.50	93.50

¹ Estimated number fully insured for retirement and/or survivor benefits as of end of year. ² Includes self-employment. Averages per worker computed with unrounded earnings and worker amounts, thus may not agree with rounded table amounts. ³ Beginning 1995, upper limit on earnings subject to HI taxes was repealed. ⁴ As of January 1, 2006, each employee and employer pays 7.65 percent and the self-employed pay 15.3 percent. ⁵ Self-employed pays 15.3 percent, and half of the tax is deductible for income tax purposes and for computing self-employment income subject to social security tax. ⁶ As of January 1.

Source: U.S. Social Security Administration, *Annual Statistical Supplement to the Social Security Bulletin*; and unpublished data. See also <<http://www.ssa.gov/policy/docs/statcomps/supplement/2007/>>.