

Table 536. Characteristics of U.S. Households Owning IRAs: 2007

[See headnote, Table 535]

Characteristic	Households owning IRAs			Households not owning IRAs ²
	Total ¹	Traditional IRA	Roth IRA	
MEDIAN PER HOUSEHOLD				
Age of household sole or co-decision-maker for investing.	54	56	50	46
Household income	80,000	78,000	87,500	34,000
Household financial assets ³	250,000	300,000	300,000	40,000
Household financial assets in all types of IRAs.	50,000	50,700	50,100	(X)
Share of household financial assets in type of IRA indicated. . .	27	27	6	(X)
PERCENT OF HOUSEHOLDS				
Household has defined contribution account or Defined benefit plan coverage (total) ⁴	80	79	87	51
Defined contribution retirement plan account	70	69	80	42
Defined benefit plan coverage	47	47	50	22
Types of IRAs owned: ^{4, 5}				
Traditional IRA	87	100	68	(X)
Roth IRA	40	31	100	(X)
Employer-sponsored IRA ⁶	15	15	16	(X)

X Not applicable. ¹ Households owning IRAs include households that own Traditional or Roth IRAs. Households owning only employer-sponsored IRAs are not included. ² Households not owning IRAs exclude households with traditional, Roth, or employer-sponsored IRAs. ³ Household financial assets include assets in employer-sponsored defined contribution retirement plans but exclude primary residence. ⁴ Multiple responses are included. ⁵ Data are from ICI's 2007 Mutual Fund Shareholder Tracking Survey. ⁶ Employer-sponsored IRAs include SEP IRAs, SAR-SEP IRAs, and SIMPLE IRAs. Among households owning employer-sponsored IRAs, 63 percent have traditional IRAs and 31 percent have Roth IRAs.

Source: Investment Company Institute, Washington, DC, *Research Fundamentals*, "Appendix: Additional Data on IRA Ownership in 2007"; Vol 17, No. 1A, January 2008 (copyright). See also <<http://www.ici.org/statements/fundamentals/>>.