

**Table 563. Domestic Private Foundations—Information Returns: 1990 to 2004**

[Money amounts in billions of dollars (122.4 represents \$122,400,000,000). Minus sign (-) indicates loss]

Item	1990	1995	1997	1998	1999	2000	2001	2002	2003	2004
Number of returns . . . . .	40,105	47,917	55,113	56,658	62,694	66,738	70,787	73,255	76,348	76,897
Nonoperating foundations <sup>1</sup> . . . . .	36,880	43,966	50,541	52,460	58,840	61,501	63,650	67,101	70,004	70,613
Operating foundations <sup>2</sup> . . . . .	3,226	3,951	4,572	4,198	3,854	5,238	7,137	6,154	6,344	6,284
Total assets, book value . . . . .	122.4	195.6	280.9	325.7	384.6	409.5	413.6	383.5	418.5	455.5
Total assets, fair market value . . . . .	151.0	242.9	342.7	397.1	466.9	471.6	455.4	413.0	475.0	509.9
Investments in securities . . . . .	115.0	190.7	272.4	317.9	363.4	361.4	329.4	294.4	344.3	361.2
Total revenue . . . . .	19.0	30.8	55.5	59.7	83.3	72.8	45.3	27.8	48.4	58.7
Total expenses . . . . .	11.3	17.2	22.4	25.9	33.9	37.4	36.7	34.4	35.1	36.6
Contributions, gifts, and grants paid . . . . .	8.6	12.3	16.4	19.4	22.8	27.6	27.4	26.3	26.7	27.6
Excess of revenue over expenses (net) . . . . .	7.7	13.6	33.0	33.8	49.4	35.3	8.6	-6.6	13.3	22.1
Net investment income <sup>3</sup> . . . . .	11.9	20.4	34.8	39.3	57.1	48.8	25.7	17.6	25.2	34.0

<sup>1</sup> Generally provide charitable support through grants and other financial means to charitable organizations; the majority of foundations are nonoperating. <sup>2</sup> Generally conduct their own charitable activities, e.g., museums. <sup>3</sup> Represents income not considered related to a foundation's charitable purpose, e.g., interest, dividends, and capital gains. Foundations could be subject to an excise tax on such income.

Source: Internal Revenue Service, Statistics of Income, SOI Tax Stats—Charities & Other Tax-Exempt Organizations; <<http://www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html#2>> (accessed 18 January 2008).