

Table 1146. Percent of U.S. Households That Use Selected Payment Instruments: 1995 and 2004

[In percent. Based on Survey of Consumer Finances conducted by the Board of Governors of the Federal Reserve System; see Appendix III]

Age and education of head of household	Any of these instruments		ATM ¹		Debit card		Direct deposit		Automatic bill paying		Software ²	
	1995	2004	1995	2004	1995	2004	1995	2004	1995	2004	2001	2004
All households	77.7	90.4	62.5	74.4	17.6	59.3	46.7	71.2	21.8	47.4	18.0	19.3
Under 30 years old	76.3	87.3	72.3	83.0	24.4	74.4	31.0	54.0	17.7	36.5	17.0	20.4
30 to 60 years old	78.7	90.3	68.6	82.3	19.7	67.6	42.8	68.2	24.4	50.3	22.0	21.9
61 years old and over . . .	76.1	91.9	44.2	51.6	9.6	32.5	63.3	87.0	18.2	46.5	9.0	12.8
No college degree	71.4	86.2	54.7	67.4	14.3	54.9	40.3	64.3	18.1	39.5	10.9	12.4
College degree	91.8	97.5	80.4	86.4	25.2	67.0	61.0	83.2	30.1	61.1	31.8	31.3

¹ The question on ATMs asked whether any member of the household had an ATM card, not whether the member used it. The other questions asked about usage of other instruments. ² The question on software asked whether the respondent or spouse/partner uses any type of computer software to help in managing their money.

Source: Mester, Loretta J., "Changes in the Use of Electronic Means of Payment: 1995–2004," *Business Review*, Second Quarter 2006, published by Federal Reserve Bank of Philadelphia. See also <<http://www.philadelphiafed.org/files/br/brq2-2006-4changes-electronic-means.pdf>>.