

Table 1176. Retirement Assets by Type of Asset: 1990 to 2007

[In billions of dollars, except as indicated (3,921 represents \$3,921,000,000,000). As of December 31. Estimated]

Type of asset	1990	2000	2002	2003	2004	2005	2006	2007
Retirement assets, total	3,921	11,690	10,550	12,545	13,778	14,862	16,509	17,619
IRA assets	637	2,629	2,533	2,993	3,299	3,652	4,220	4,747
Bank and thrift deposits ¹	266	250	263	268	268	278	313	340
Life insurance companies ²	40	203	268	285	282	308	318	336
Mutual funds	138	1,231	1,043	1,309	1,491	1,664	1,977	2,243
Securities held in brokerage accounts ³	192	945	959	1,131	1,257	1,402	1,612	1,827
Traditional	(NA)	2,407	2,322	2,719	2,957	3,259	3,749	4,208
Roth	(X)	78	78	106	140	160	195	225
SEP and SAR-SEP ⁴	(NA)	134	117	145	169	191	223	253
SIMPLE ⁵	(NA)	10	16	23	34	42	53	61
Defined contribution plans	892	2,969	2,472	3,043	3,335	3,620	4,119	4,472
401(k) plans	(NA)	1,725	1,573	1,922	2,189	2,396	2,770	3,047
403(b) plans	(NA)	517	433	533	571	616	687	739
457 plans	(NA)	110	98	117	130	143	158	173
Other defined contribution plans ⁶	(NA)	618	368	472	446	465	503	513
State and local government pension plans	739	2,335	1,980	2,399	2,626	2,765	3,087	3,186
Private defined benefit plans	922	2,009	1,670	2,025	2,162	2,310	2,397	2,360
Federal pension plans	340	797	894	958	1,023	1,072	1,141	1,197
Annuities ⁸	391	951	1,001	1,125	1,332	1,443	1,545	1,658
Memo:								
Mutual fund retirement assets	205	2,485	2,089	2,666	3,074	3,441	4,081	4,578
Percent of total retirement assets	5	21	20	21	22	23	25	26
Percent of all mutual funds	19	36	33	36	38	39	39	38

NA Not available. X Not applicable. ¹ Includes Keogh deposits. ² Annuities held by IRAs, excluding variable annuity mutual fund IRA assets. ³ Excludes mutual fund assets held through brokerage accounts, which are included in mutual funds.

⁴ Simplified Employee Pension IRAs and salary reduction (SAR) SEP IRAs. ⁵ Savings Incentive Match Plan for Employees (SIMPLE) IRAs. ⁶ Includes Keoghs and other defined contribution plans (profit-sharing, thrift-savings, stock bonus, and money purchase) without 401(k) features. ⁷ Federal pension plans include U.S. Treasury security holdings of the civil service retirement and disability fund, the military retirement fund, the judicial retirement funds, the Railroad Retirement Board, and the foreign service retirement and disability fund. These plans also include securities held in the National Railroad Retirement Investment Trust and Federal Employees Retirement System (FERS) Thrift Savings Plan (TSP). ⁸ Annuities include all fixed and variable annuity reserves at life insurance companies less annuities held by IRAs, 403(b) plans, 457 plans, and private pension funds. Some of these annuity reserves represent assets of individuals held outside retirement plan arrangements and IRAs; however, information to separate out such reserves is not available.

Source: Investment Company Institute, Washington, DC, *Research Fundamentals*, "The U.S. Retirement Market, 2007"; Vol. 17, No. 3, July 2008 and *Research Fundamentals*, "Appendix: Additional Data on the U.S. Retirement Market, 2007"; Vol. 17, No. 3A, July 2008. (Copyright)