

Median and Average Contract Price per Square Foot of New Contractor-Built One-Family Houses Started by Location

(Contract price excludes value of improved lot. Medians and averages computed from unrounded figures.)

Year	Median contract price per square foot							Average contract price per square foot						
	United States	Inside MSAs	Outside MSAs	Region				United States	Inside MSAs	Outside MSAs	Region			
				North-east	Midwest	South	West				North-east	Midwest	South	West
1987	\$43.40	\$46.30	\$38.70	\$52.55	\$45.15	\$39.70	\$45.85	\$48.40	\$51.35	\$42.10	\$59.50	\$47.60	\$44.35	\$53.25
1988	\$45.00	\$47.65	\$41.00	\$51.30	\$47.15	\$42.30	\$46.55	\$49.90	\$53.05	\$44.30	\$56.75	\$49.05	\$46.70	\$55.80
1989	\$46.85	\$48.35	\$44.50	\$54.00	\$47.80	\$43.55	\$50.70	\$52.40	\$54.35	\$48.60	\$60.20	\$52.25	\$48.60	\$57.60
1990	\$49.25	\$51.95	\$45.00	\$60.20	\$50.05	\$43.70	\$54.95	\$55.45	\$59.60	\$48.15	\$67.25	\$53.75	\$19.30	\$66.75
1991	\$50.40	\$52.70	\$46.20	\$57.50	\$53.55	\$45.60	\$55.80	\$55.15	\$57.05	\$51.20	\$62.75	\$55.60	\$50.35	\$61.15
1992	\$53.33	\$55.00	\$50.07	\$57.26	\$54.17	\$48.41	\$59.12	\$56.16	\$57.92	\$53.23	\$61.60	\$56.29	\$51.19	\$63.98
1993	\$56.74	\$59.21	\$51.70	\$65.60	\$60.34	\$50.00	\$63.72	\$59.22	\$61.65	\$54.71	\$67.67	\$61.28	\$52.83	\$67.21
1994	\$59.09	\$61.20	\$54.72	\$66.89	\$60.06	\$53.43	\$68.75	\$62.46	\$64.90	\$58.09	\$71.40	\$63.12	\$56.84	\$72.02
1995	\$61.50	\$63.97	\$57.14	\$69.87	\$61.90	\$56.25	\$69.52	\$64.85	\$67.21	\$60.95	\$72.35	\$64.00	\$61.01	\$74.40
1996	\$63.92	\$65.32	\$61.39	\$65.93	\$65.22	\$59.90	\$73.78	\$66.28	\$67.86	\$63.38	\$72.08	\$67.00	\$61.66	\$78.12
1997	\$66.11	\$68.75	\$61.25	\$70.12	\$66.06	\$62.50	\$70.00	\$69.18	\$72.74	\$63.26	\$76.12	\$67.82	\$65.23	\$78.15
1998	\$69.18	\$72.92	\$62.83	\$75.00	\$69.44	\$64.33	\$79.40	\$73.02	\$77.12	\$65.75	\$78.84	\$71.03	\$67.38	\$86.91
1999	\$68.99	\$71.01	\$65.71	\$71.73	\$67.76	\$65.31	\$79.44	\$72.36	\$75.52	\$67.42	\$78.23	\$71.33	\$66.96	\$85.98
2000	\$70.78	\$72.97	\$67.16	\$72.00	\$71.29	\$66.98	\$84.07	\$75.57	\$79.07	\$70.46	\$79.44	\$74.90	\$68.77	\$94.75
2001	\$74.97	\$77.23	\$70.61	\$76.43	\$73.37	\$71.05	\$91.48	\$79.90	\$82.94	\$75.00	\$82.51	\$76.14	\$74.78	\$102.76
2002	\$74.79	\$75.91	\$72.04	\$81.23	\$76.21	\$67.22	\$87.52	\$78.30	\$80.23	\$75.74	\$87.41	\$77.18	\$71.38	\$94.52
2003	\$76.28	\$79.44	\$71.57	\$86.86	\$80.13	\$67.05	\$89.50	\$82.16	\$85.69	\$77.81	\$92.19	\$83.29	\$73.44	\$97.84
2004	\$81.41	\$82.90	\$79.09	\$89.49	\$85.79	\$71.79	\$95.49	\$88.84	\$92.54	\$84.65	\$95.50	\$90.17	\$79.73	\$107.72
2005	\$88.11	\$86.40	\$90.15	\$103.24	\$88.68	\$76.08	\$107.16	\$95.25	\$94.96	\$95.79	\$110.16	\$89.11	\$83.01	\$123.43
2006	\$90.24	\$91.77	\$87.34	\$99.48	\$90.17	\$80.93	\$110.02	\$98.44	\$99.97	\$95.30	\$111.81	\$89.72	\$89.27	\$123.58
2007	\$91.76	\$93.40	\$84.71	\$105.30	\$92.74	\$81.10	\$122.38	\$101.59	\$104.65	\$95.46	\$121.32	\$94.97	\$89.17	\$131.70
2008	\$88.12	\$89.07	\$86.24	\$98.27	\$86.86	\$84.68	\$100.58	\$97.28	\$97.33	\$97.18	\$115.01	\$92.26	\$90.25	\$114.93
RSE	3	4	4	8	6	4	9	3	4	4	9	5	4	7

RSE Relative Standard Error.

Note: Data for 1992 through 2001 have been recomputed using a revised tabulation methodology. Beginning with the data for 1999, an adjustment for extreme values is made when calculating the average contract price per square foot.