

2014 Annual Building Permits

New Residential Construction

During 2014, local building permit offices in the 2004 Universe authorized the construction of 1,046,363 new privately-owned housing units with a total valuation of \$193.2 billion. This was 0.8 percent above the preliminary annual estimate of 1,038,491 housing units and is a 5.6 percent increase from the 2013 total of 990,822.

In 2014, multifamily units (5 units or more) accounted for over half of the total number of housing units authorized in:

	Total 5+ Units	Total Units	Percent of Total Units
District of Columbia	3,845	4,189	91.8%
New York	23,710	36,286	65.3%
North Dakota	7,541	12,178	61.9%
New Jersey	15,972	28,155	56.7%
California	42,186	83,645	50.4%

Top State and Metropolitan Core-Based Statistical Area (CBSA) Percent Changes:

	Total Units 2013	Total Units 2014	Percent Change
Five states with the largest percent increase over 2013:			
Alaska	1,079	1,518	40.7%
Illinois	15,545	20,578	32.4%
New Hampshire	2,788	3,403	22.1%
Missouri	13,708	16,003	16.7%
Nevada	11,174	13,016	16.5%
Four states had a percent decrease over 2013:			
Hawaii	3,882	3,066	-21.0%
Montana	4,854	3,884	-20.0%
Wyoming	2,300	1,901	-17.3%
South Dakota	5,482	4,722	-13.9%
Virginia	31,944	28,682	-10.2%

	Total Units 2013	Total Units 2014	Percent Change
Five Metropolitan CBSAs with the largest percent increase over 2013:			
Scranton PA	516	2,301	345.9%
Salisbury MD-DE	734	2,796	280.9%
Great Falls MT	147	463	215.0%
Beaumont-Port Arthur TX	604	1,606	165.9%
Waco TX	676	1,471	117.6%
Five Metropolitan CBSAs with the largest percent decrease over 2013:			
Danville IL	21	6	-71.4%
Billings MT	2,102	651	-69.0%
Muncie IN	284	98	-65.5%
Longview TX	789	290	-63.2%
Trenton NJ	988	368	-62.8%

Top Place Level Changes in Units:

	Total Units 2013	Total Units 2014	Differences
Five places in the Northeast region with the largest increase in units over 2013:			
Queens borough, NY	3,161	4,900	1,739
Scranton, PA	20	1,733	1,713
Brooklyn borough, NY	6,140	7,551	1,411
Philadelphia, PA	2,815	3,973	1,158
Manhattan borough, NY	4,856	5,380	524
Five places in the Northeast region with the largest decrease in units over 2013:			
Bronx borough, NY	2,638	1,885	-753
Cambridge, MA	995	285	-710
Princeton, NJ	514	20	-494
Staten Island borough, NY	1,200	712	-488
Watertown Town, MA	468	13	-455
Five places in the Midwest region with the largest increase in units over 2013:			
Chicago, IL	3,025	5,750	2,725
Watford City, ND	193	1,692	1,499
Kansas City, MO	1,530	2,734	1,204
Champaign, IL	361	914	553
St. Louis, MO	240	758	518
Five places in the Midwest region with the largest decrease in units over 2013:			
Minneapolis, MN	3,322	1,959	-1363
West Des Moines, IA	1,035	319	-716
Columbus, OH	4,335	3,642	-693
Overland Park, KS	1,566	936	-630
Minot, ND	1,291	719	-572

	Total Units 2013	Total Units 2014	Differences
Five places in the South region with the largest increase in units over 2013:			
Houston, TX	14,043	20,304	6,261
San Antonio, TX	2,118	5,638	3,520
Nashville-Davidson, TN	3,966	6,367	2,401
Harris County Uninc Area, TX	15,911	18,259	2,348
Plano, TX	673	2,017	1,344
Five places in the South region with the largest decrease in units over 2013:			
Austin, TX	11,834	9,442	-2,392
Durham, NC	3,748	1,514	-2,234
San Marcos, TX	1,958	243	-1,715
Loudoun County, VA	4,884	3,480	-1,404
Sumter County Uninc Area, FL	3,855	2,570	-1,285
Five places in the West region with the largest increase in units over 2013:			
Los Angeles, CA	8,392	11,264	2,872
Phoenix, AZ	3,131	5,138	2,007
Portland, OR	3,755	5,016	1,261
Santa Clara, CA	496	1,687	1,191
Tempe, AZ	948	2,120	1,172
Five places in the West region with the largest decrease in units over 2013:			
San Diego, CA	5,308	2,743	-2,565
San Francisco, CA	4,474	2,711	-1,763
Irvine, CA	4,690	3,248	-1,442
Honolulu County, HI	2,641	1,578	-1,063
Yellowstone Co Uninc Area, MT	1,033	34	-999

Ranking by Activity: Top 10 States

<u>State</u>	2014		2013	
	<u>Rank</u>	<u>Units</u>	<u>Rank</u>	<u>Units</u>
Texas	1	166,982	1	147,460
Florida	2	84,075	2	86,752
California	3	83,645	3	80,742
North Carolina	4	49,911	4	51,290
Georgia	5	39,423	5	36,174
New York	6	36,286	7	32,581
Washington	7	33,898	6	32,962
Colorado	8	28,686	9	27,517
Virginia	9	28,682	8	31,944
New Jersey	10	28,155	12	24,209

Ranking by Activity: Top 20 Metropolitan CBSAs

<u>CBSA</u>	2014		2013	
	<u>Rank</u>	<u>Units</u>	<u>Rank</u>	<u>Units</u>
Houston CBSA	1	63,741	1	51,333
New York CBSA	2	47,984	2	39,824
Dallas CBSA	3	41,418	3	37,910
Los Angeles CBSA	4	26,950	4	25,198
Atlanta CBSA	5	26,683	5	24,297
Washington DC CBSA	6	24,804	6	24,033
Seattle CBSA	7	21,953	9	19,517
Phoenix CBSA	8	20,341	10	18,737
Austin CBSA	9	19,949	7	20,852
Charlotte CBSA	10	18,537	13	14,009
Orlando CBSA	11	16,115	11	15,563
Denver CBSA	12	15,767	12	15,475
Chicago CBSA	13	15,679	18	11,627
Miami CBSA	14	15,259	8	19,921
Nashville CBSA	15	14,944	22	10,889
Philadelphia CBSA	16	13,631	20	11,217
Tampa CBSA	17	12,386	14	12,152
Portland CBSA	18	12,356	17	11,730
Boston CBSA	19	12,024	16	12,021
Raleigh CBSA	20	11,647	19	11,431

State(s) and CBSA(s) dropped from the current year's rankings:

In 2013, the state of Arizona was ranked 10th with a total of 25,209 units.

In 2013, the following CBSAs were ranked:

Minneapolis CBSA	15th	12,033 units
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