Value of Federal Construction Put in Place - Seasonally Adjusted Annual Rate

(Millions of dollars. Details may not add to totals since all types of construction are not shown separately.)

Percent change Feb 2024 from -Feb Jan Dec Nov Oct Feb Jan Feb 2024^p 2024^r 2023^r 2023 Type of Construction: 2023 2023 2024 2023 **Total Federal Construction** 35,590 36,360 36,579 33,934 35,482 34,350 -2.1 3.6 Residential 1,359 1,438 1,303 1,058 1,424 1,461 -5.5 -7.0 Nonresidential 34,231 34,922 35,276 32,876 34,058 32,889 -2.0 4.1 Office 3,711 3,783 4,148 4,209 4,211 3,823 -1.9 -2.9 Commercial 1,932 2,281 2,340 2,175 2,275 2,360 -15.3 -18.1 Health care 3,966 4,036 3,712 3,359 3,554 3,883 -1.7 2.1 -2.2 Educational 2,066 2,112 2,408 2,163 2,007 2,352 -12.2 13.9 Public safety 3,192 3,213 3,235 2,793 2,819 2,802 -0.7 Amusement and recreation 890 983 1,014 921 942 813 -9.5 9.5 Transportation 6,154 6,177 5,856 5,451 5,907 5,811 -0.4 5.9 Power 891 900 892 1,094 737 20.9 913 -1.0 Highway and street 2.342 2,373 2,583 1,967 2,130 2,101 -1.3 11.5 15.2 Conservation and development 7,498 7,225 7,330 7,223 7,421 6,508 3.8

Note: Total federal construction includes the following categories of construction not shown separately: lodging, religious, communication, sewage and waste disposal, water supply, and manufacturing.

Source: U.S. Census Bureau, Construction Spending, April 1, 2024. Additional information on the survey methodology may be found at www.census.gov/construction/c30/meth.html

^p Preliminary ^r Revised

Coefficients of Variation and Standard Errors by Type of Construction (percent)

	Coefficient of variation		Standard error				
Type of Construction	Monthly estimate	Year-to-date estimate	Year-to-date change		Month-to-month change from same month in prior year		
Total Federal Construction	3.4	5.4	5.1	2.2	5.0		
Residential	7.3	11.0	10.8	10.5	10.1		
Nonresidential	3.6	5.6	5.5	2.2	5.4		
Office	6.0	9.7	9.2	5.3	7.9		
Commercial	6.7	10.9	10.0	6.6	9.9		
Health care	4.2	4.6	6.2	3.8	6.8		
Educational	7.9	11.3	10.9	2.1	10.3		
Public safety	5.8	9.8	9.1	5.4	8.8		
Amusement and recreation	9.4	12.2	13.0	7.1	13.6		
Transportation	11.3	15.9	17.9	4.0	17.8		
Power	6.0	8.8	9.0	8.3	12.0		
Highway and street	9.0	13.5	18.1	9.6	18.4		
Conservation and development	5.5	8.1	9.6	8.5	11.9		

Note: Total federal construction includes the following categories of construction not shown separately: lodging, religious, communication, sewage and waste disposal, water supply, and manufacturing.

Coefficients of variation and standard errors are relevant to the estimate from the most recent period.

Factors Used to Seasonally Adjust Estimates of the Value of Federal Construction Put in Place

(percent)

	Feb	Jan	Dec	Nov	Oct
Type of Construction:	2024 ^p	2024 ^r	2023 ^r	2023	2023
Total Federal Construction	92.6	89.7	98.1	101.7	98.2
Residential	93.6	92.2	92.6	97.5	90.1
Nonresidential	92.5	89.6	98.3	101.9	98.5
Office	94.2	93.8	99.0	98.0	95.9
Commercial	91.7	88.5	100.4	107.2	100.2
Health care	98.0	91.4	97.8	101.3	96.6
Educational	95.1	92.1	95.7	102.6	94.3
Public safety	97.6	93.4	93.1	100.3	96.4
Amusement and recreation	84.5	76.4	89.5	99.6	109.7
Transportation	87.6	89.5	95.7	99.6	103.9
Power	89.9	85.2	97.8	102.0	101.6
Highway and street	76.7	74.6	84.7	102.1	106.5
Conservation and development	95.8	90.7	108.6	104.8	95.2

^p Preliminary ^r Revised