## **U.S. Census Bureau News**

## **Joint Release**

# U.S. Department of Housing and Urban Development

U.S. Department of Commerce • Washington, D.C. 20233

### FOR IMMEDIATE RELEASE TUESDAY, APRIL 17, 2012 AT 8:30 A.M. EDT

CB12-63

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#### **NEW RESIDENTIAL CONSTRUCTION IN MARCH 2012**

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for March 2012:

#### **BUILDING PERMITS**

Privately-owned housing units authorized by building permits in March were at a seasonally adjusted annual rate of 747,000. This is 4.5 percent ( $\pm 1.1\%$ ) above the revised February rate of 715,000 and is 30.1 percent ( $\pm 1.6\%$ ) above the March 2011 estimate of 574,000.

Single-family authorizations in March were at a rate of 462,000; this is 3.5 percent ( $\pm 1.1\%$ ) below the revised February figure of 479,000. Authorizations of units in buildings with five units or more were at a rate of 262,000 in March.

#### **HOUSING STARTS**

Privately-owned housing starts in March were at a seasonally adjusted annual rate of 654,000. This is 5.8 percent  $(\pm 15.6\%)^*$  below the revised February estimate of 694,000, but is 10.3 percent  $(\pm 14.6\%)^*$  above the March 2011 rate of 593,000.

Single-family housing starts in March were at a rate of 462,000; this is 0.2 percent ( $\pm 12.6\%$ )\* below the revised February figure of 463,000. The March rate for units in buildings with five units or more was 178,000.

#### HOUSING COMPLETIONS

Privately-owned housing completions in March were at a seasonally adjusted annual rate of 600,000. This is 4.2 percent  $(\pm 13.5\%)^*$  above the revised February estimate of 576,000 and is 0.5 percent  $(\pm 15.3\%)^*$  above the March 2011 rate of 597,000.

Single-family housing completions in March were at a rate of 440,000; this is 1.4 percent ( $\pm 12.5\%$ )\* above the revised February rate of 434,000. The March rate for units in buildings with five units or more was 146,000.

New Residential Construction data for April 2012 will be released on Wednesday, May 16, 2012, at 8:30 A.M. EDT.

Our Internet site is: http://www.census.gov/newresconst

### **EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 2 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about three percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

<sup>\* 90%</sup> confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

Percent Change:		Wes	est
Total   Junit   Value   Origin   Total   Junit   Jun	Period		
2011: March  274		Total	1 unit
April		1	
March   100	March	124	76
Present Change	April	126	83
March (p)			85 82
August   September   Septem		141	02
September   Sept			84 86
November   10   10   11   12   12   13   17   14   10   17   13   13   13   15   15   15   15   15			82
November   10   10   11   12   12   13   17   14   10   17   13   13   13   15   15   15   15   15	October	131	86
2012   January			89
Pebruary (i)	December	154	91
March (p)  Average RSE (%)  Average RSE (%)  Average RSE (%)  Fercent Change:  March 2012 from February 2012  A5.% 3.5.% 8.0% 24.2% 4.0% 4.3% 1.7% 5.2% 6.0% 24.3% 11.2% 23.4%  March 2012 from February 2012  Barbar Confidence Interval  A5.% 3.5.% 8.0% 24.2% 4.0% 4.3% 11.7% 5.2% 5.2% 6.0% 24.3% 11.2% 22.4%  March 2012 from March 2011  Barbar Confidence Interval  Barbar Confidence Interval  A5.% 3.5.% 3.5.% 5.0% 5.2.% 5.2% 5.2% 5.2% 5.0% 24.3% 11.2% 24.4%  Barbar Confidence Interval  Barbar Confidence In	January	125	95
Note   Section   Note	February (r)	145	93
Percent Change:	March (p)	179	98
March 2012 from February 2012	ge RSE (%) <sup>1</sup>	2	2
Second complete content of the complete comple	nt Change:		
March 2012 from March 2011 90% Confidence Interval 3  2010: 2010: 2011: 2011: 2012: 2013: 2014: 2015: 2015: 2016: 2016: 2016: 2016: 2017: 2018:	March 2012 from February 20	23.4%	5.4%
2010:   604.6   447.3   22.0   135.3   73.8   49.1   103.5   75.4   299.1   232.3   128.2   2011:   610.7   413.6   20.7   176.4   67.2   38.4   101.0   69.8   310.6   221.7   131.9   221.1   221.	90% Confidence Interval <sup>3</sup>	± 2.6	± 3.6
2010:	March 2012 from March 2011	44.4%	28.9%
2010:	90% Confidence Interval <sup>3</sup>	± 4.4	± 6.0
2011: Year to Date 2 2011: Year to Date 2 2012: Year to Date 2 2013: Year to Date 2 2014: Year to Date 3 2015: Year to Date 3 2015: Year to Date 4 2016: Year to Date 3 2016: Year to Date 3 2017: Year to Date 3 2018: Year to Date 4 2018: Year to Date 3 2018: Year to Date 4 2019: Year to Date 5 2010: Year to Date 5 2010: Year to Date 6 2010: Year to Date 6 2010: Year to Date 6 2010: Year to Date 8 2010: Year to Date 9 2011: March 2 2011: March 2 2011: March 2 2011: March 2 2012: Year to Date 9 2013: Year to Date 9 2014: Year to Date 9 2015: March 2 2016: Year to Date 9 2017: Year to Date 9 2018: March 2 2018: March 2 2019: Year to Date 9 2010: Year to Da			
2011: Year to Date <sup>2</sup> 127.3  90.4  3.7  33.2  13.0  8.1  16.9  12.0  71.7  52.4  25.8  2012: Year to Date <sup>2</sup> 166.2  106.8  5.2  54.2  15.5  8.5  21.3  15.0  93.7  61.5  35.7  RSE (%)  1  1  8  (Z)  4  3  2  2  1  1  1  2  Year to Date Percent Change <sup>4</sup> 30.5%  18.2%  40.5%  63.4%  19.6%  4.7%  26.0%  25.1%  30.6%  17.4%  38.6%  90% Confidence Interval <sup>3</sup> ±1.9  ±1.4  ±16.2  ±3.6  ±7.5  ±10.1  ±3.5  ±4.2  ±1.9  ±2.3  ±4.2  ±1.9  ±2.3  ±2.9  2011: March  53.7  37.6  1.4  14.7  4.7  3.0  8.0  6.0  29.4  21.3  11.6  April  April  49.9  36.9  1.8  11.2  49.9  36.9  1.8  11.2  49.9  33.3  9.0  6.8  24.8  19.2  11.2  May  56.3  39.2  1.8  15.3  7.2  3.5  9.6  7.1  26.6  20.4  12.8  June  62.4  40.9  20.  19.6  8.2  3.6  9.9  7.3  29.9  21.3  14.4  July  51.2  35.3  1.8  14.2  5.0  3.3  8.9  6.3  26.5  18.3  10.9  August  60.9  40.8  25. 17.6  5.8  3.3  11.1  7.6  30.1  21.6  21.3  11.4  October  50.5  33.6  1.9  15.0  5.6  3.4  9.9  6.4  24.9  17.2  10.1  November  50.3  30.9  1.7  17.7  6.3  3.4  8.5  2.5  5.0  3.3  28.4  18.3  8.2  2012: January  46.3  29.9  1.3  15.1  4.8  22.  5.0  3.3  28.4  18.3  8.2			90.6 83.7
2012: Year to Date <sup>2</sup>	%)	2	2
2012: Year to Date <sup>2</sup> 166.2  106.8  5.2  54.2  15.5  8.5  21.3  15.0  93.7  61.5  35.7  RSE (%)  1  1  1  8  (Z)  40.5%  63.4%  19.6%  4.7%  26.0%  25.1%  30.6%  17.4%  38.6%  90% Confidence Interval <sup>3</sup> ±1.9  ±1.4  ±16.2  ±1.6  ±1.6  ±1.7  ±1.6  ±1.7  ±1.7  ±1.8  ±1.9  ±1.4  ±16.2  ±3.6  ±7.5  ±10.1  ±3.5  ±4.2  ±1.9  ±2.3  ±1.9  ±2.3  ±2.9  2011: March  April  April  49.9  36.9  39.2  1.8  11.2  49.9  33.3  90.0  68.0  24.8  19.2  11.2  May  56.3  39.2  1.8  15.3  7.2  3.5  9.6  7.1  26.6  20.4  12.8  June  62.4  40.9  20.0  19.6  8.2  3.6  9.9  7.3  29.9  21.3  14.4  July  51.2  35.3  1.8  14.2  50.0  33.3  8.9  63.3  26.5  18.3  10.9  August  60.9  40.8  25.5  17.6  58.8  33.3  11.1  7.6  30.1  21.6  13.9  September  51.8  35.6  1.8  14.5  58.8  35.5  10.3  68.8  24.3  18.3  11.4  76.6  30.1  21.6  13.9  November  50.3  30.9  1.7  17.7  63.3  48.3  5.2  24.4  16.3  11.5  2012: January  46.3  29.9  1.3  15.1  48.8  22.  50.0  33.3  28.4  18.3  82.2	Year to Date <sup>2</sup>	25.8	17.9
Year to Date Percent Change <sup>4</sup> 30.5%         18.2%         40.5%         63.4%         19.6%         4.7%         26.0%         25.1%         30.6%         17.4%         38.6%           90% Confidence Interval <sup>3</sup> ± 1.9         ± 1.4         ± 16.2         ± 3.6         ± 7.5         ± 10.1         ± 3.5         ± 4.2         ± 1.9         ± 2.3         ± 2.9           2011: March         53.7         37.6         1.4         14.7         4.7         3.0         8.0         6.0         29.4         21.3         11.6           April         49.9         36.9         1.8         11.2         4.9         3.3         9.0         6.8         24.8         19.2         11.2           May         56.3         39.2         1.8         15.3         7.2         3.5         9.6         7.1         26.6         20.4         12.8           June         62.4         40.9         2.0         19.6         8.2         3.6         9.9         7.3         29.9         21.3         14.4           July         51.2         35.3         1.8         14.2         5.0         3.3         8.9         6.3         26.5         18.3         10.9	Year to Date <sup>2</sup>		21.8
2011: March   ±1.9   ±1.4   ±16.2   ±3.6   ±7.5   ±10.1   ±3.5   ±4.2   ±1.9   ±2.3   ±2.9	%)	2	2
2011: March 53.7 37.6 1.4 14.7 4.7 3.0 8.0 6.0 29.4 21.3 11.6  April 49.9 36.9 1.8 11.2 4.9 3.3 9.0 6.8 24.8 19.2 11.2  May 56.3 39.2 1.8 15.3 7.2 3.5 9.6 7.1 26.6 20.4 12.8  June 62.4 40.9 2.0 19.6 8.2 3.6 9.9 7.3 29.9 21.3 14.4  July 51.2 35.3 1.8 14.2 5.0 3.3 8.9 6.3 26.5 18.3 10.9  August 60.9 40.8 2.5 17.6 5.8 3.3 11.1 7.6 30.1 21.6 13.9  September 51.8 35.6 1.8 14.5 5.8 3.5 10.3 6.8 24.3 18.3 11.4  October 50.5 33.6 1.9 15.0 5.6 3.4 9.9 6.4 24.9 17.2 10.1  November 50.3 30.9 1.7 17.7 6.3 3.4 8.3 5.2 24.4 16.3 11.3  December 49.9 29.1 1.7 19.1 5.6 2.7 7.0 4.1 25.8 16.3 11.5	Year to Date Percent Change	38.6%	22.0%
April 49.9 36.9 1.8 11.2 4.9 3.3 9.0 6.8 24.8 19.2 11.2 May 56.3 39.2 1.8 15.3 7.2 3.5 9.6 7.1 26.6 20.4 12.8 June 62.4 40.9 2.0 19.6 8.2 3.6 9.9 7.3 29.9 21.3 14.4 July 51.2 35.3 1.8 14.2 5.0 3.3 8.9 6.3 26.5 18.3 10.9 August 60.9 40.8 2.5 17.6 5.8 3.3 11.1 7.6 30.1 21.6 13.9 September 51.8 35.6 1.8 14.5 5.8 3.5 10.3 6.8 24.3 18.3 11.4 October 50.5 33.6 1.9 15.0 5.6 3.4 9.9 6.4 24.9 17.2 10.1 November 50.3 30.9 1.7 17.7 6.3 3.4 8.3 5.2 24.4 16.3 11.3 December 49.9 29.1 1.7 19.1 5.6 2.7 7.0 4.1 25.8 16.3 11.5 2012: January 46.3 29.9 1.3 15.1 4.8 2.2 5.0 3.3 28.4 18.3 8.2	90% Confidence Interval <sup>3</sup>	± 2.9	± 3.7
May         56.3         39.2         1.8         15.3         7.2         3.5         9.6         7.1         26.6         20.4         12.8           June         62.4         40.9         2.0         19.6         8.2         3.6         9.9         7.3         29.9         21.3         14.4           July         51.2         35.3         1.8         14.2         5.0         3.3         8.9         6.3         26.5         18.3         10.9           August         60.9         40.8         2.5         17.6         5.8         3.3         11.1         7.6         30.1         21.6         13.9           September         51.8         35.6         1.8         14.5         5.8         3.5         10.3         6.8         24.3         18.3         11.4           October         50.5         33.6         1.9         15.0         5.6         3.4         9.9         6.4         24.9         17.2         10.1           November         50.3         30.9         1.7         17.7         6.3         3.4         8.3         5.2         24.4         16.3         11.3           December         49.9         29.1	March	11.6	7.3
June       62.4       40.9       2.0       19.6       8.2       3.6       9.9       7.3       29.9       21.3       14.4         July       51.2       35.3       1.8       14.2       5.0       3.3       8.9       6.3       26.5       18.3       10.9         August       60.9       40.8       2.5       17.6       5.8       3.3       11.1       7.6       30.1       21.6       13.9         September       51.8       35.6       1.8       14.5       5.8       3.5       10.3       6.8       24.3       18.3       11.4         October       50.5       33.6       1.9       15.0       5.6       3.4       9.9       6.4       24.9       17.2       10.1         November       50.3       30.9       1.7       17.7       6.3       3.4       8.3       5.2       24.4       16.3       11.3         December       49.9       29.1       1.7       19.1       5.6       2.7       7.0       4.1       25.8       16.3       11.5         2012:       January       46.3       29.9       1.3       15.1       4.8       2.2       5.0       3.3       28.4 <t< td=""><td>April</td><td>11.2</td><td>7.7</td></t<>	April	11.2	7.7
July     51.2     35.3     1.8     14.2     5.0     3.3     8.9     6.3     26.5     18.3     10.9       August     60.9     40.8     2.5     17.6     5.8     3.3     11.1     7.6     30.1     21.6     13.9       September     51.8     35.6     1.8     14.5     5.8     3.5     10.3     6.8     24.3     18.3     11.4       October     50.5     33.6     1.9     15.0     5.6     3.4     9.9     6.4     24.9     17.2     10.1       November     50.3     30.9     1.7     17.7     6.3     3.4     8.3     5.2     24.4     16.3     11.3       December     49.9     29.1     1.7     19.1     5.6     2.7     7.0     4.1     25.8     16.3     11.5       2012: January     46.3     29.9     1.3     15.1     4.8     2.2     5.0     3.3     28.4     18.3     8.2			8.2
August 60.9 40.8 2.5 17.6 5.8 3.3 11.1 7.6 30.1 21.6 13.9 September 51.8 35.6 1.8 14.5 5.8 3.5 10.3 6.8 24.3 18.3 11.4 October 50.5 33.6 1.9 15.0 5.6 3.4 9.9 6.4 24.9 17.2 10.1 November 50.3 30.9 1.7 17.7 6.3 3.4 8.3 5.2 24.4 16.3 11.3 December 49.9 29.1 1.7 19.1 5.6 2.7 7.0 4.1 25.8 16.3 11.5 2012: January 46.3 29.9 1.3 15.1 4.8 2.2 5.0 3.3 28.4 18.3 8.2	June	14.4	8.8
September     51.8     35.6     1.8     14.5     5.8     3.5     10.3     6.8     24.3     18.3     11.4       October     50.5     33.6     1.9     15.0     5.6     3.4     9.9     6.4     24.9     17.2     10.1       November     50.3     30.9     1.7     17.7     6.3     3.4     8.3     5.2     24.4     16.3     11.3       December     49.9     29.1     1.7     19.1     5.6     2.7     7.0     4.1     25.8     16.3     11.5       2012: January     46.3     29.9     1.3     15.1     4.8     2.2     5.0     3.3     28.4     18.3     8.2			7.4
October     50.5     33.6     1.9     15.0     5.6     3.4     9.9     6.4     24.9     17.2     10.1       November     50.3     30.9     1.7     17.7     6.3     3.4     8.3     5.2     24.4     16.3     11.3       December     49.9     29.1     1.7     19.1     5.6     2.7     7.0     4.1     25.8     16.3     11.5       2012: January     46.3     29.9     1.3     15.1     4.8     2.2     5.0     3.3     28.4     18.3     8.2			8.3 7.0
November     50.3     30.9     1.7     17.7     6.3     3.4     8.3     5.2     24.4     16.3     11.3       December     49.9     29.1     1.7     19.1     5.6     2.7     7.0     4.1     25.8     16.3     11.5       2012: January     46.3     29.9     1.3     15.1     4.8     2.2     5.0     3.3     28.4     18.3     8.2		11.4	7.0
December 49.9 29.1 1.7 19.1 5.6 2.7 7.0 4.1 25.8 16.3 11.5 2012: January 46.3 29.9 1.3 15.1 4.8 2.2 5.0 3.3 28.4 18.3 8.2			6.6
			6.1 6.1
	January	82	6.1
February (r) 51.9 35.1 1.7 15.2 5.5 2.7 6.5 4.6 28.9 21.1 11.1	February (r)	11.1	6.8
March (p) 67.2 42.2 2.0 23.0 5.8 3.6 9.8 7.1 35.0 22.5 16.6	March (p)	16.6	8.9
Average RSE (%) <sup>1</sup> 1 1 9 1 3 3 2 2 1 1 1 2	ge RSE (%) <sup>1</sup>	2	2

<sup>(</sup>p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. <sup>2</sup>Reflects revisions not distributed to months.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>&</sup>lt;sup>4</sup> Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

		United States		Nortl	neast	Midwest		South		We	est		
Period			In structures with										
	Terrod			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Not season:	ally adjusted	i	· ·			
2011:	March	81.9	48.6	1.8	31.5	10.1	7.3	8.3	6.0	38.8	24.6	24.6	10.7
	April	81.8	48.2	2.1	31.5	9.7	6.8	8.8	6.9	38.5	23.9	24.8	10.6
	May	82.6	47.6	1.8	33.2	11.1	6.5	7.9	6.0	39.4	24.3	24.2	10.8
	June	84.7	45.5	1.7	37.5	11.7	6.2	5.7	4.5	42.4	23.5	24.9	11.2
	July	80.7	43.4	1.9	35.5	8.3	5.8	6.2	4.2	43.2	23.6	23.1	9.8
	August	87.4	45.5	2.5	39.4	8.7	5.9	7.8	5.9	46.2	23.6	24.8	10.1
	September	79.9	45.0	3.5	31.4	8.9	5.8	7.9	5.9	41.6	23.8	21.5	9.5
	October	75.3	42.8	3.0	29.5	8.0	5.6	7.0	4.9	39.9	22.8	20.3	9.4
	November	73.8	43.6	3.1	27.1	6.8	4.9	8.9	6.9	39.8	22.4	18.3	9.4
	December	78.1	42.3	2.4	33.3	7.8	4.9	6.2	3.9	43.3	23.3	20.9	10.3
2012:	January (r)	75.0	39.9	1.6	33.5	8.1	5.0	5.6	3.7	41.4	21.1	20.0	10.1
	February (r)	79.0	44.2	1.8	33.0	9.7	5.1	6.6	4.4	41.1	23.4	21.6	11.2
	March (p)	88.4	46.7	2.3	39.4	8.1	4.9	7.6	4.8	46.3	25.3	26.3	11.8
Avera	ge RSE (%) <sup>1</sup>	5	6	20	8	16	19	15	16	7	8	12	17
Perce	nt Change: <sup>2</sup>												
	March 2012 from February 2012	11.8%	5.8%	22.9%	19.3%	-16.9%	-4.1%	15.0%	7.3%	12.7%	7.9%	22.2%	5.3%
	90% Confidence Interval <sup>3</sup>	± 4.9	± 7.2	± 25.9	± 9.3	± 11.4	± 14.3	± 15.5	± 20.2	± 7.3	± 11.5	± 9.1	± 6.8
	March 2012 from March 2011	7.8%	-3.9%	25.1%	25.0%	-20.5%	-32.9%	-9.0%	-20.4%	19.4%	2.8%	7.0%	9.5%
	90% Confidence Interval <sup>3</sup>	± 10.9	± 10.9	± 38.4	± 20.8	± 18.8	± 17.7	± 15.8	$\pm 15.0$	± 16.2	± 15.6	± 19.6	± 22.9

<sup>(</sup>p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. 
<sup>2</sup> Computed using unrounded data.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

#### Table 3. New Privately-Owned Housing Units Started

			United	States		North	heast	Midwest		South		We	est
	Period		In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Sea	sonally adju	isted annua	rate				
2011:	March	593	418	(S)	164	61	38	81	68	337	229	114	83
		575		(3)	10.	01	30	01	00	337	22)	11.	0.5
	April	549	411	(S)	124	60	47	96	65	274	221	119	78
	May June	553	416	(S)	131	56	38	99	72	264	221	134	85
	June	615	449	(S)	160	68	38	126	85	288	239	133	87
	July	615	430	(S)	176	85	40	90	74	306	227	134	89
	August	585	425	(S)	153	57	36	86	51	301	246	141	92
	September	646	422	(S)	218	59	41	98	75	327	219	162	87
	October	628	437	(S)	175	64	41	110	78	322	235	132	83
	November	702	458	(S)	235	96	55	96	72	343	239	167	92
	December	681	505	(S)	152	62	44	167	127	327	248	125	86
2012:	January (r)	714	509	(S)	189	73	44	103	80	400	288	138	97
	February (r)	694	463	(S)	222	67	50	101	88	397	245	129	80
	March (p)	654	462	(S)	178	89	45	102	91	334	235	129	91
Averag	ge RSE (%) <sup>1</sup>	6	5	(X)	15	14	14	12	11	8	6	12	10
Perce	nt Change:												
	March 2012 from February 2012	-5.8%	-0.2%	(S)	-19.8%	32.8%	-10.0%	1.0%	3.4%	-15.9%	-4.1%	0.0%	13.8%
	90% Confidence Interval <sup>2</sup>	± 15.6	± 12.6	(X)	± 37.4	± 67.5	± 35.3	± 37.3	± 44.4	± 20.2	± 15.3	± 26.0	± 25.5
	March 2012 from March 2011	10.3%	10.5%	(S)	8.5%	45.9%	18.4%	25.9%	33.8%	-0.9%	2.6%	13.2%	9.6%
	90% Confidence Interval <sup>2</sup>	± 14.6	± 12.9	(X)	± 44.2	± 43.2	± 27.8	± 24.8	± 27.2	± 17.2	± 15.1	± 29.8	± 24.5
							Not season	ally adjuste	d				
2010:		586.9	471.2	11.4	104.3	71.6	52.3	97.9	79.2	297.5	247.1	119.9	92.6
2011:		608.8	430.6	10.9	167.3	67.7	41.2	100.9	74.3	307.8	229.3	132.5	85.7
RSE (9	6)	1	1	14	3	4	4	2	3	2	2	2	2
	Year to Date	125.5	89.6	2.9	33.0	13.9	7.5	14.5	11.4	73.2	52.1	23.8	18.6
2012:	Year to Date	149.6	104.6	2.8	42.2	15.5	8.8	17.9	14.5	87.0	61.2	29.3	20.1
RSE (9	6)	3	2	18	7	7	10	7	5	4	3	4	5
	Year to Date Percent Change 3	19.2%	16.8%	-2.8%	27.6%	10.9%	18.1%	22.9%	27.2%	18.8%	17.3%	22.8%	8.2%
				210,70	-11070				27.270	10.070	171070		
	90% Confidence Interval <sup>2</sup>	± 7.1	± 5.6	± 50.9	± 27.3	± 20.0	± 20.8	± 15.4	± 15.3	± 10.4	± 7.0	± 11.5	± 9.7
2011:	March	49.9	36.3	0.9	12.6	5.0	3.2	5.9	4.9	29.2	20.8	9.8	7.4
	April May	49.0	37.7	1.1	10.2 12.5	5.2	4.2	8.3 10.8	5.7	24.9	20.6	10.6	7.2
	June	54.0 60.5	40.9 44.8	0.6 0.6	15.2	5.6 6.9	3.9 4.0	13.2	8.2 9.3	24.5 27.5	20.4 22.8	13.1 13.0	8.5 8.7
	July	57.6	41.0	0.8	15.8	8.0	4.0	9.1	7.7	27.7	20.6	12.7	8.7
	August September	54.5 58.8	39.4 37.3	0.6 0.6	14.5 20.9	5.2 5.2	3.2 3.5	8.6 9.5	5.3 7.2	27.2 29.4	22.1 19.0	13.4 14.6	8.8 7.5
		56.6	37.3	0.0	20.9	3.2	5.5	7.5	7.2	27.4	17.0	14.0	7.5
	October	53.2	36.2	1.4	15.6	5.8	3.8	10.0	7.2	26.7	19.0	10.6	6.3
	November December	53.0	32.7	0.7	19.6	7.6	4.2	7.2	5.3	25.7	17.0	12.6	6.3
	December	42.7	31.0	1.6	10.1	4.2	3.0	9.7	7.0	20.9	15.6	7.9	5.3
2012:	January (r)	47.2	33.1	1.1	13.0	4.6	2.6	5.3	3.7	28.4	20.7	9.0	6.1
	February (r)	47.9	32.1	0.6	15.2	3.8	2.7	5.1	4.2	29.7	19.3	9.3	5.9
	March (p)	54.5	39.4	1.1	14.0	7.1	3.6	7.5	6.7	28.9	21.1	11.0	8.0
A	-	6	5	30	15	14	14	12	11	8	6	12	10
Averag	ge RSE (%) <sup>1</sup>	U	3	30	13	14	14	12	11	ı °	0	12	10

<sup>(</sup>p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>3</sup> Computed using unrounded data.

 $<sup>^2\,\</sup>mbox{See}$  the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

		United States		Nortl	heast	Midwest		South		W	est		
	Period		In s	ructures wi	th								
	renod	•		2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
					1		Seasonal	ly adjusted					
2011:	March	420	252	(S)	156	99	37	66	47	169	114	86	54
	April	418	250	(S)	157	96	38	67	45	169	114	86	53
	May	415	246	(S)	157	94	36	66	45	170	114	85	51
	June	415	245	(S)	160	92	35	66	45	170	114	87	51
	July	417	242	(8)	164	05	25		16	166	110	90	50
	August	417 411	243 238	(S) (S)	164 163	95 93	35 33	66 61	46 43	166 166	110 111	90	52 51
	September	411	238	(S)	171	91	34	63	43	169	110	95	50
				(-)									
	October	421	235	(S)	176	88	34	65	44	171	108	97	49
	November	433	237	(S)	186	92	35	66	44	174	109	101	49
	December	434	236	(S)	188	91	35	68	46	174	107	101	48
2012:	January (r)	440	240	(S)	190	89	36	69	46	180	110	102	48
	February (r)	445	242	(S)	193	87	36	68	46	187	112	103	48
	March (p)	447	241	(S)	195	89	36	67	47	186	110	105	48
Avera	ge RSE (%) <sup>1</sup>	3	4	(X)	4	6	8	7	8	4	4	5	9
Perce	nt Change:												
	March 2012 from February 2012	0.4%	-0.4%	(S)	1.0%	2.3%	0.0%	-1.5%	2.2%	-0.5%	-1.8%	1.9%	0.0%
	90% Confidence Interval <sup>2</sup>	± 1.1	± 1.3	(X)	± 2.0	± 2.2	± 1.9	± 2.8	± 2.5	± 1.9	± 2.5	± 2.0	± 3.0
	March 2012 from March 2011	6.4%	-4.4%	(S)	25.0%	-10.1%	-2.7%	1.5%	0.0%	10.1%	-3.5%	22.1%	-11.1%
	90% Confidence Interval <sup>2</sup>	± 3.7	± 4.0	(X)	± 9.2	± 5.4	± 7.7	± 9.6	± 13.0	± 6.3	± 6.0	± 9.4	± 5.8
							Not season	ally adjuste	1				
2011:	March	410.6	243.6	11.9	155.0	97.2	35.9	62.3	43.1	167.4	112.4	83.7	52.1
	April	414.9	246.7	11.5	156.7	95.0	36.7	65.0	43.1	168.9	114.0	86.1	52.8
	May	419.6	249.7	11.0	158.8	94.7	36.3	65.9	44.9	172.7	116.6	86.3	51.9
	June	426.2	253.4	10.2	162.6	93.9	35.8	68.7	47.5	174.5	117.8	89.1	52.4
	July	428.7	253.9	9.9	164.9	96.5	36.0	68.5	48.8	170.8	114.8	92.9	54.3
	August	424.7	250.6	9.8	164.3	94.8	34.4	65.2	46.8	170.8	115.5	93.9	53.9
	September	429.1	248.2	9.3	171.7	92.1	34.7	66.3	47.3	172.7	113.8	98.0	52.4
	October	429.5	241.6	9.8	178.2	89.9	35.0	67.7	46.3	173.4	109.9	98.5	50.3
	November	433.3	234.9	9.9	188.5	93.6	35.3	66.2	44.2	173.4	107.4	100.7	48.1
	December	417.7	221.6	10.3	185.9	89.6	34.1	66.1	44.1	165.1	99.1	96.9	44.4
2012.	January (r)	426.8	227.7	10.4	188.7	87.7	34.6	66.1	43.4	174.0	104.2	99.0	45.4
	February (r)	420.8	229.7	10.4	191.7	85.7	34.8	64.6	42.4	181.0	106.6	100.6	45.9
	March (p)	438.7	233.6	10.7	194.4	87.4	34.9	63.4	43.4	184.6	108.8	103.2	46.4
		3		10.7				7				5	9
Avera	ge RSE (%) <sup>1</sup>	3	4	10	4	6	8		8	4	4	3	9

<sup>(</sup>p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

		United States			North	neast	Midwest		South		We	est	
Period			In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Sea	sonally adju	sted annua	rate				
2011:	March	597	374	(S)	215	69	42	94	65	342	198	92	69
	April	543	426	(S)	100	67	41	98	76	277	226	101	83
	May	549	441	(S)	103	69	54	106	74	243	214	131	99
	June	574	452	(S)	106	83	49	111	74	281	245	99	84
	July	641	487	(S)	145	68	49	116	78	355	276	102	84
	August September	621 608	481 427	(S) (S)	136 171	65 99	50 32	123 93	80 68	296 301	243 235	137 115	108 92
		000	427	(5)	171	,,	32	,,,	00	501	233	113	,,,
	October	576	445	(S)	124	88	36	94	82	283	238	111	89
	November December	569 599	451 458	(S) (S)	114 132	50 78	41 39	93 104	76 78	307 294	233 244	119 123	101 97
				(-)			-						-
2012:	January (r)	537	391	(S)	138	88	37	86	64	273	218	90	72
	February (r)	576	434	(S)	138	79	40	99	80	285	229	113	85
	March (p)	600	440	(S)	146	71	48	129	80	292	222	108	90
Avera	ge RSE (%) <sup>1</sup>	6	6	(X)	17	20	17	13	14	8	9	11	12
Perce	nt Change:												
	March 2012 from February 2012	4.2%	1.4%	(S)	5.8%	-10.1%	20.0%	30.3%	0.0%	2.5%	-3.1%	-4.4%	5.9%
	90% Confidence Interval <sup>2</sup>	± 13.5	± 12.5	(X)	± 35.9	± 44.9	±41.8	± 34.2	± 36.0	± 17.3	± 16.9	± 33.6	± 39.4
	March 2012 from March 2011	0.5%	17.6%	(S)	-32.1%	2.9%	14.3%	37.2%	23.1%	-14.6%	12.1%	17.4%	30.4%
	90% Confidence Interval <sup>2</sup>	± 15.3	± 13.4	(X)	± 28.1	± 43.7	± 47.1	± 26.4	± 23.5	± 18.6	± 16.1	± 28.6	±31.4
							Not seasona	ally adjuste	1				
2010: 2011:		651.7 584.9	496.3 446.6	8.9 8.4	146.5 129.9	80.4 72.5	54.0 44.0	106.9 103.0	81.9 75.9	316.7 295.5	257.6 235.6	147.7 113.9	102.8 91.2
RSE (	%)	2	2	18	7	5	4	3	3	3	3	3	3
2011:	Year to Date	120.8	89.5	1.5	29.8	13.1	8.7	19.2	14.8	65.8	48.3	22.6	17.8
	Year to Date	120.8	89.6	1.8	29.9	15.1	7.8	21.6	15.1	61.8	49.0	22.2	17.7
RSE (	<b>X</b> )	3	3	20	10	12		7	9	4	5	8	8
KSE (						13	12						
	Year to Date Percent Change <sup>3</sup>	0.5%	0.1%	23.0%	0.5%	20.4%	-10.0%	12.1%	2.3%		1.6%	-1.8%	-0.6%
	90% Confidence Interval <sup>2</sup>	± 8.1	± 6.8	± 73.1	± 23.4	±34.7	± 26.6	± 19.5	± 21.2	± 8.9	± 8.3	± 14.2	± 13.1
2011:	March	43.8	28.2	0.5	15.1	4.5	2.6	6.5	4.5	25.4	15.3	7.4	5.8
	April	42.2	33.3	1.3	7.7	5.2	3.2	7.4	5.7	21.9	18.0	7.7	6.3
	May	45.4	36.6	0.4	8.4	5.6	4.4	8.7	6.1	20.0	17.6	11.1	8.4
	June	50.5	39.7	1.4	9.4	7.5	4.5	9.6	6.3	24.6	21.4	8.8	7.4
	July	53.6	40.2	0.8	12.6	5.8	4.2	9.7	6.4	29.6	22.7	8.5	6.9
	August	57.3	42.1	0.5	14.7	6.3	4.6	11.8	7.1	26.9	21.1	12.4	9.3
	September	54.7	38.4	0.9	15.3	8.9	2.9	8.6	6.4	26.5	20.6	10.7	8.6
	October	52.1	41.3	0.5	10.3	7.7	3.4	9.0	8.0	25.6	21.9	9.8	8.0
	November December	50.1 58.3	40.7 44.8	0.4	9.0 12.6	4.7 7.8	4.1 4.0	8.8 10.0	7.5 7.6	26.0 28.6	20.1 23.8	10.5 11.9	9.1 9.4
	Security	38.3	44.8	0.8	12.0	7.8	4.0	10.0	7.6	28.0	23.8	11.9	9.4
2012:	January (r)	36.4	26.0	0.6	9.8	5.8	2.2	5.8	4.3	18.8	14.9	6.0	4.7
	February (r)	39.6	29.6	0.3	9.7	5.3	2.6	6.7	5.3	20.2	16.3	7.4	5.4
	March (p)	45.4	34.0	1.0	10.5	4.7	3.1	9.1	5.5	22.8	17.8	8.9	7.6
Avera	ge RSE (%) <sup>1</sup>	6	6	44	17	20	17	13	14	8	9	11	12

<sup>(</sup>p) Prelminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>3</sup> Computed using unrounded data.

 $<sup>^2\,\</sup>mbox{See}$  the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.