

U.S. Census Bureau News
Joint Release
U.S. Department of Housing and Urban Development

U.S. Department of Commerce • Washington, D.C. 20233

FOR IMMEDIATE RELEASE TUESDAY, APRIL 16, 2013 AT 8:30 A.M. EDT

CB13-69

Raemeka Mayo or Stephen Cooper
Manufacturing and Construction Division
(301) 763-5160

NEW RESIDENTIAL CONSTRUCTION IN MARCH 2013

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for March 2013:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in March were at a seasonally adjusted annual rate of 902,000. This is 3.9 percent ($\pm 0.9\%$) below the revised February rate of 939,000, but is 17.3 percent ($\pm 1.4\%$) above the March 2012 estimate of 769,000.

Single-family authorizations in March were at a rate of 595,000; this is 0.5 percent ($\pm 0.7\%$)* below the revised February figure of 598,000. Authorizations of units in buildings with five units or more were at a rate of 283,000 in March.

HOUSING STARTS

Privately-owned housing starts in March were at a seasonally adjusted annual rate of 1,036,000. This is 7.0 percent ($\pm 11.8\%$)* above the revised February estimate of 968,000 and is 46.7 percent ($\pm 13.9\%$) above the March 2012 rate of 706,000.

Single-family housing starts in March were at a rate of 619,000; this is 4.8 percent ($\pm 10.8\%$)* below the revised February figure of 650,000. The March rate for units in buildings with five units or more was 392,000.

HOUSING COMPLETIONS

Privately-owned housing completions in March were at a seasonally adjusted annual rate of 800,000. This is 11.0 percent ($\pm 20.6\%$)* above the revised February estimate of 721,000 and is 36.3 percent ($\pm 23.3\%$) above the March 2012 rate of 587,000.

Single-family housing completions in March were at a rate of 593,000; this is 2.6 percent ($\pm 13.1\%$)* above the revised February rate of 578,000. The March rate for units in buildings with five units or more was 202,000.

New Residential Construction data for April 2013 will be released on Thursday, May 16, 2013, at 8:30 A.M. EDT.

Our Internet site is: <http://www.census.gov/starts>

To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about two percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2012: March	769	466	22	281	81	44	130	84	371	241	187	97
April	723	475	22	226	88	45	114	76	359	248	162	106
May	784	490	22	272	78	43	119	82	412	255	175	110
June	760	491	21	248	82	43	119	81	381	256	178	111
July	811	511	29	271	91	42	114	83	404	267	202	119
August	801	511	27	263	83	40	123	88	409	267	186	116
September	890	550	27	313	88	44	145	94	451	287	206	125
October	868	566	24	278	81	45	148	98	452	302	187	121
November	900	568	28	304	79	43	158	94	466	301	197	130
December	909	573	28	308	99	48	141	102	447	298	222	125
2013: January	904	584	26	294	99	45	143	102	444	305	218	132
February (r)	939	598	33	308	81	49	145	93	482	317	231	139
March (p)	902	595	24	283	101	48	142	93	452	319	207	135
Average RSE (%) ¹	1	1	8	1	3	2	2	2	1	1	1	1
<i>Percent Change:</i>												
<i>March 2013 from February 2013</i>	<i>-3.9%</i>	<i>-0.5%</i>	<i>-27.3%</i>	<i>-8.1%</i>	<i>24.7%</i>	<i>-2.0%</i>	<i>-2.1%</i>	<i>0.0%</i>	<i>-6.2%</i>	<i>0.6%</i>	<i>-10.4%</i>	<i>-2.9%</i>
<i>90% Confidence Interval</i> ³	<i>± 0.9</i>	<i>± 0.7</i>	<i>± 3.2</i>	<i>± 2.5</i>	<i>± 8.7</i>	<i>± 12.1</i>	<i>± 3.6</i>	<i>± 4.4</i>	<i>± 0.9</i>	<i>± 1.1</i>	<i>± 1.2</i>	<i>± 1.5</i>
<i>March 2013 from March 2012</i>	<i>17.3%</i>	<i>27.7%</i>	<i>9.1%</i>	<i>0.7%</i>	<i>24.7%</i>	<i>9.1%</i>	<i>9.2%</i>	<i>10.7%</i>	<i>21.8%</i>	<i>32.4%</i>	<i>10.7%</i>	<i>39.2%</i>
<i>90% Confidence Interval</i> ³	<i>± 1.4</i>	<i>± 0.9</i>	<i>± 9.5</i>	<i>± 2.6</i>	<i>± 10.1</i>	<i>± 14.0</i>	<i>± 3.4</i>	<i>± 4.1</i>	<i>± 1.3</i>	<i>± 1.5</i>	<i>± 2.3</i>	<i>± 2.8</i>
Not seasonally adjusted												
2011:	624.1	418.5	21.6	184.0	68.5	39.0	102.7	70.5	320.7	227.1	132.2	81.9
2012:	815.5	514.2	24.7	276.6	84.3	43.4	130.6	87.5	415.6	270.5	185.1	112.7
RSE (%)	1	1	4	(Z)	3	2	1	1	1	(Z)	1	2
2012: Year to Date ²	167.7	106.6	5.0	56.1	15.6	8.5	21.7	15.1	94.0	61.3	36.4	21.7
2013: Year to Date ²	205.1	133.4	6.0	65.8	18.7	9.4	26.2	17.6	110.8	76.3	49.4	30.2
RSE (%)	(Z)	1	4	(Z)	3	3	2	1	(Z)	1	1	2
<i>Year to Date Percent Change</i> ⁴	<i>22.3%</i>	<i>25.2%</i>	<i>20.0%</i>	<i>17.3%</i>	<i>20.5%</i>	<i>10.2%</i>	<i>20.5%</i>	<i>17.0%</i>	<i>17.9%</i>	<i>24.4%</i>	<i>35.6%</i>	<i>38.8%</i>
<i>90% Confidence Interval</i> ³	<i>± 1.1</i>	<i>± 1.2</i>	<i>± 7.6</i>	<i>± 1.1</i>	<i>± 6.5</i>	<i>± 9.2</i>	<i>± 3.0</i>	<i>± 3.7</i>	<i>± 0.8</i>	<i>± 1.0</i>	<i>± 1.8</i>	<i>± 2.3</i>
2012: March	67.4	42.2	2.0	23.2	5.8	3.6	10.3	7.3	34.3	22.5	17.0	8.9
April	62.5	43.9	1.8	16.8	7.6	4.0	10.6	7.8	30.5	22.4	13.7	9.6
May	75.4	49.6	2.0	23.8	7.3	4.4	12.3	9.1	38.6	24.9	17.2	11.3
June	73.8	47.6	2.0	24.3	8.8	4.1	11.4	8.2	35.4	24.0	18.2	11.2
July	72.1	46.8	2.5	22.8	8.1	4.0	10.9	8.1	35.9	23.8	17.2	10.9
August	77.7	49.4	2.6	25.8	7.7	3.8	12.6	9.0	39.1	25.4	18.4	11.1
September	71.4	43.0	2.1	26.3	7.3	3.7	12.9	8.1	35.2	21.5	16.0	9.7
October	75.3	49.2	2.3	23.8	7.6	4.2	15.6	9.9	36.5	24.7	15.6	10.3
November	66.5	40.1	2.2	24.2	6.1	3.3	12.5	6.9	33.8	21.2	14.1	8.8
December	65.1	36.1	2.0	27.0	7.8	3.1	8.7	5.3	32.7	19.6	16.0	8.0
2013: January	63.7	40.5	1.8	21.5	6.6	2.8	7.2	4.8	34.8	23.8	15.1	9.1
February (r)	66.0	42.0	2.2	21.7	4.9	2.8	7.6	5.1	37.0	24.6	16.5	9.5
March (p)	75.1	50.8	2.0	22.3	7.1	3.7	11.1	7.5	39.6	28.1	17.5	11.6
Average RSE (%) ¹	1	1	8	1	3	2	2	2	1	1	1	1

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Not seasonally adjusted												
2012: March	87.6	45.2	2.0	40.4	8.4	5.2	8.4	5.2	44.4	23.6	26.4	11.3
April	80.6	44.2	2.0	34.5	8.8	5.1	7.2	5.3	39.9	22.8	24.8	11.1
May	85.8	45.1	1.6	39.2	8.0	4.9	8.5	5.7	43.6	23.5	25.7	11.0
June	84.7	43.5	1.5	39.8	8.5	5.6	9.3	4.9	43.3	22.2	23.6	10.7
July	87.5	42.1	1.5	44.0	8.9	5.2	8.7	4.7	48.2	22.6	21.7	9.6
August	94.5	46.4	1.8	46.4	9.1	5.4	8.7	5.2	53.2	24.8	23.6	10.9
September	93.3	42.4	2.2	48.7	8.4	4.9	8.3	5.3	53.0	21.6	23.5	10.6
October	89.9	42.6	2.0	45.3	8.0	5.3	8.5	5.0	52.3	22.7	21.0	9.7
November	90.1	43.9	2.6	43.6	8.4	5.0	8.6	4.5	51.2	24.8	21.9	9.5
December	92.5	43.0	2.8	46.7	8.2	4.6	6.5	4.6	54.3	24.7	23.5	9.1
2013: January (r)	92.7	43.8	2.6	46.3	7.9	4.4	8.6	5.1	54.4	25.5	21.8	8.9
February (r)	93.9	44.2	2.4	47.4	6.9	4.5	8.8	5.5	55.5	25.3	22.6	9.0
March (p)	85.4	44.5	2.5	38.4	6.9	4.6	9.1	5.8	49.0	25.7	20.5	8.4
Average RSE (%) ¹	6	6	21	9	18	22	13	13	7	9	13	17
Percent Change:²												
March 2013 from February 2013	-9.1%	0.6%	7.1%	-19.0%	-1.1%	3.1%	2.7%	5.4%	-11.7%	1.6%	-9.7%	-6.2%
<i>90% Confidence Interval³</i>	<i>± 4.4</i>	<i>± 4.9</i>	<i>± 27.4</i>	<i>± 6.4</i>	<i>± 11.1</i>	<i>± 13.2</i>	<i>± 14.5</i>	<i>± 13.3</i>	<i>± 5.6</i>	<i>± 7.0</i>	<i>± 9.9</i>	<i>± 13.8</i>
March 2013 from March 2012	-2.6%	-1.6%	24.9%	-5.0%	-17.9%	-12.3%	7.5%	13.4%	10.3%	8.9%	-22.6%	-25.5%
<i>90% Confidence Interval³</i>	<i>± 9.4</i>	<i>± 10.2</i>	<i>± 48.8</i>	<i>± 15.0</i>	<i>± 22.5</i>	<i>± 21.6</i>	<i>± 19.8</i>	<i>± 23.2</i>	<i>± 15.1</i>	<i>± 16.0</i>	<i>± 12.2</i>	<i>± 17.2</i>

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

¹Average RSE for the latest 6-month period.

² Computed using unrounded data.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2012: March	706	481	(S)	215	87	45	116	88	354	249	149	99
April	747	504	(S)	234	80	48	125	91	395	265	147	100
May	706	513	(S)	178	76	43	108	86	365	276	157	108
June	754	531	(S)	215	78	48	98	87	366	276	212	120
July	728	506	(S)	211	86	41	111	77	348	278	183	110
August	750	538	(S)	205	74	47	130	89	376	293	170	109
September	843	590	(S)	245	77	48	147	107	418	306	201	129
October	889	589	(S)	281	78	41	156	109	438	289	217	150
November	841	570	(S)	261	68	48	154	96	451	297	168	129
December	982	617	(S)	347	116	55	187	105	465	322	214	135
2013: January (r)	902	616	(S)	275	86	48	96	95	485	332	235	141
February (r)	968	650	(S)	309	104	64	136	95	505	352	223	139
March (p)	1,036	619	(S)	392	98	43	149	104	560	336	229	136
Average RSE (%) ¹	5	4	(X)	11	15	14	14	11	6	5	8	8
<i>Percent Change:</i>												
<i>March 2013 from February 2013</i>	<i>7.0%</i>	<i>-4.8%</i>	<i>(S)</i>	<i>26.9%</i>	<i>-5.8%</i>	<i>-32.8%</i>	<i>9.6%</i>	<i>9.5%</i>	<i>10.9%</i>	<i>-4.5%</i>	<i>2.7%</i>	<i>-2.2%</i>
<i>90% Confidence Interval²</i>	<i>± 11.8</i>	<i>± 10.8</i>	<i>(X)</i>	<i>± 29.3</i>	<i>± 37.6</i>	<i>± 20.9</i>	<i>± 52.0</i>	<i>± 42.2</i>	<i>± 15.6</i>	<i>± 13.6</i>	<i>± 21.6</i>	<i>± 27.4</i>
<i>March 2013 from March 2012</i>	<i>46.7%</i>	<i>28.7%</i>	<i>(S)</i>	<i>82.3%</i>	<i>12.6%</i>	<i>-4.4%</i>	<i>28.4%</i>	<i>18.2%</i>	<i>58.2%</i>	<i>34.9%</i>	<i>53.7%</i>	<i>37.4%</i>
<i>90% Confidence Interval²</i>	<i>± 13.9</i>	<i>± 9.2</i>	<i>(X)</i>	<i>± 43.5</i>	<i>± 19.7</i>	<i>± 18.2</i>	<i>± 39.8</i>	<i>± 19.8</i>	<i>± 22.0</i>	<i>± 17.2</i>	<i>± 28.3</i>	<i>± 29.9</i>
Not seasonally adjusted												
2011:	608.8	430.6	10.9	167.3	67.7	41.2	100.9	74.3	307.8	229.3	132.5	85.7
2012:	780.6	535.3	11.4	233.9	79.7	46.5	127.9	92.1	397.8	282.6	175.1	114.1
RSE (%)	1	1	14	3	3	5	2	4	2	2	2	2
2012: Year to Date	155.0	105.5	2.5	47.0	15.4	8.9	18.6	14.0	89.8	62.0	31.2	20.6
2013: Year to Date	210.7	135.1	3.4	72.2	19.5	9.6	22.5	15.8	118.3	79.0	50.5	30.7
RSE (%)	2	2	17	5	6	7	10	7	3	3	4	4
<i>Year to Date Percent Change³</i>	<i>36.0%</i>	<i>28.1%</i>	<i>39.4%</i>	<i>53.5%</i>	<i>26.2%</i>	<i>7.4%</i>	<i>20.8%</i>	<i>13.5%</i>	<i>31.8%</i>	<i>27.4%</i>	<i>61.9%</i>	<i>49.2%</i>
<i>90% Confidence Interval²</i>	<i>± 7.5</i>	<i>± 5.6</i>	<i>± 42.2</i>	<i>± 20.7</i>	<i>± 24.6</i>	<i>± 19.3</i>	<i>± 16.9</i>	<i>± 10.8</i>	<i>± 9.3</i>	<i>± 7.6</i>	<i>± 17.3</i>	<i>± 14.7</i>
2012: March	58.0	40.2	0.8	17.1	7.0	3.7	8.4	6.1	30.2	21.8	12.4	8.5
April	66.8	46.6	0.7	19.5	7.1	4.4	11.3	8.5	35.0	24.2	13.4	9.5
May	67.8	50.1	1.3	16.3	7.4	4.4	11.4	9.4	33.4	25.3	15.5	11.0
June	74.7	54.4	0.7	19.6	7.7	5.0	10.5	9.5	35.9	27.7	20.5	12.2
July	69.2	49.4	1.0	18.7	8.1	4.1	11.3	8.3	32.0	25.8	17.7	11.2
August	69.0	49.3	0.7	19.0	6.9	4.4	12.9	9.1	33.3	25.6	15.8	10.2
September	75.8	51.4	0.8	23.6	6.9	4.1	13.6	9.8	37.5	26.7	17.8	10.8
October	77.0	50.3	1.7	25.1	7.1	3.8	15.0	10.8	37.3	24.0	17.7	11.7
November	62.2	40.1	0.8	21.3	5.1	3.5	12.1	7.4	33.0	20.5	11.9	8.7
December	63.2	38.2	1.2	23.8	7.9	3.8	11.0	5.4	30.6	20.8	13.6	8.2
2013: January (r)	58.7	39.4	0.7	18.6	5.4	2.8	4.2	4.1	33.8	23.4	15.4	9.0
February (r)	66.3	44.1	0.6	21.6	6.2	3.4	7.3	4.5	36.8	26.2	15.9	10.0
March (p)	85.8	51.7	2.1	32.0	7.9	3.4	11.0	7.3	47.7	29.4	19.2	11.6
Average RSE (%) ¹	5	4	31	11	15	14	14	11	6	5	8	8

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹ Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted												
2012: March	459	245	(S)	204	90	37	69	47	191	111	109	50
April	464	247	(S)	207	89	37	70	47	197	113	108	50
May	474	252	(S)	212	89	36	71	48	202	115	112	53
June	486	258	(S)	219	89	35	70	48	207	118	120	57
July	491	263	(S)	219	88	35	69	48	211	122	123	58
August	497	267	(S)	222	91	36	69	49	216	124	121	58
September	512	272	(S)	232	91	36	73	50	222	126	126	60
October	520	275	(S)	236	90	34	76	51	225	128	129	62
November	534	280	(S)	245	90	34	81	53	233	130	130	63
December	550	283	(S)	258	92	34	85	52	240	133	133	64
2013: January (r)	562	287	(S)	266	93	34	86	53	246	135	137	65
February (r)	579	291	(S)	279	96	35	88	53	255	137	140	66
March (p)	591	291	(S)	290	96	34	91	53	266	139	138	65
Average RSE (%) ¹	2	3	(X)	3	5	5	4	7	3	4	3	5
Percent Change:												
<i>March 2013 from February 2013</i>	<i>2.1%</i>	<i>0.0%</i>	<i>(S)</i>	<i>3.9%</i>	<i>0.0%</i>	<i>-2.9%</i>	<i>3.4%</i>	<i>0.0%</i>	<i>4.3%</i>	<i>1.5%</i>	<i>-1.4%</i>	<i>-1.5%</i>
<i>90% Confidence Interval²</i>	<i>± 1.2</i>	<i>± 1.3</i>	<i>(X)</i>	<i>± 2.3</i>	<i>± 2.2</i>	<i>± 2.8</i>	<i>± 2.7</i>	<i>± 1.9</i>	<i>± 1.9</i>	<i>± 2.4</i>	<i>± 3.1</i>	<i>± 2.7</i>
<i>March 2013 from March 2012</i>	<i>28.8%</i>	<i>18.8%</i>	<i>(S)</i>	<i>42.2%</i>	<i>6.7%</i>	<i>-8.1%</i>	<i>31.9%</i>	<i>12.8%</i>	<i>39.3%</i>	<i>25.2%</i>	<i>26.6%</i>	<i>30.0%</i>
<i>90% Confidence Interval²</i>	<i>± 4.8</i>	<i>± 4.7</i>	<i>(X)</i>	<i>± 10.2</i>	<i>± 8.1</i>	<i>± 9.0</i>	<i>± 9.0</i>	<i>± 7.8</i>	<i>± 8.8</i>	<i>± 6.3</i>	<i>± 9.5</i>	<i>± 11.5</i>
Not seasonally adjusted												
2012: March	449.3	236.5	10.2	202.6	88.7	35.5	64.8	43.3	189.4	109.6	106.4	48.0
April	462.1	245.0	10.4	206.6	88.7	36.6	68.0	45.1	197.6	113.7	107.9	49.6
May	478.1	255.1	10.2	212.8	89.6	36.4	70.4	47.1	205.0	117.9	113.1	53.6
June	496.2	265.7	9.1	221.5	90.1	35.3	72.2	49.9	212.2	122.5	121.8	58.0
July	503.7	275.5	8.6	219.6	89.4	36.0	71.4	50.5	216.4	127.3	126.5	61.7
August	508.6	279.8	7.8	221.0	92.0	37.3	72.1	51.9	219.9	128.7	124.5	61.9
September	523.5	283.8	8.1	231.5	91.6	36.6	75.6	52.7	227.6	131.7	128.8	62.9
October	528.8	282.7	9.1	237.0	91.2	34.8	79.0	54.2	227.3	129.9	131.3	63.8
November	535.2	278.6	9.0	247.7	90.4	34.2	82.3	54.1	232.8	128.3	129.8	62.1
December	532.5	267.7	9.2	255.7	91.3	33.6	83.4	50.6	229.3	123.4	128.6	60.0
2013: January (r)	543.1	271.0	9.2	262.9	92.2	33.5	82.6	49.7	236.6	127.2	131.8	60.6
February (r)	560.8	275.7	9.1	276.0	94.1	33.9	83.0	48.3	247.9	131.1	135.7	62.3
March (p)	580.2	280.7	10.3	289.2	95.2	33.5	86.5	48.6	263.0	136.3	135.5	62.3
Average RSE (%) ¹	2	3	12	3	5	5	4	7	3	4	3	5

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2012: March	587	440	(S)	136	71	44	121	79	284	227	111	90
April	663	490	(S)	170	80	44	106	90	325	246	152	110
May	605	469	(S)	121	80	49	103	88	299	247	123	85
June	623	475	(S)	131	72	57	107	75	319	253	125	90
July	673	466	(S)	198	90	42	135	87	312	243	136	94
August	682	492	(S)	181	63	41	119	80	331	262	169	109
September	659	514	(S)	140	76	50	110	94	331	264	142	106
October	739	531	(S)	203	64	55	118	93	408	267	149	116
November	670	515	(S)	146	71	47	94	81	344	263	161	124
December	675	524	(S)	143	57	47	106	99	350	268	162	110
2013: January (r)	721	552	(S)	159	72	53	84	78	373	289	192	132
February (r)	721	578	(S)	135	66	46	110	95	357	303	188	134
March (p)	800	593	(S)	202	82	56	113	103	369	293	236	141
Average RSE (%) ¹	6	5	(X)	19	18	19	12	13	8	8	12	8
<i>Percent Change:</i>												
<i>March 2013 from February 2013</i>	<i>11.0%</i>	<i>2.6%</i>	<i>(S)</i>	<i>49.6%</i>	<i>24.2%</i>	<i>21.7%</i>	<i>2.7%</i>	<i>8.4%</i>	<i>3.4%</i>	<i>-3.3%</i>	<i>25.5%</i>	<i>5.2%</i>
<i>90% Confidence Interval</i> ²	<i>± 20.6</i>	<i>± 13.1</i>	<i>(X)</i>	<i>± 97.7</i>	<i>± 49.0</i>	<i>± 42.5</i>	<i>± 28.3</i>	<i>± 33.9</i>	<i>± 18.8</i>	<i>± 17.3</i>	<i>± 68.2</i>	<i>± 28.0</i>
<i>March 2013 from March 2012</i>	<i>36.3%</i>	<i>34.8%</i>	<i>(S)</i>	<i>48.5%</i>	<i>15.5%</i>	<i>27.3%</i>	<i>-6.6%</i>	<i>30.4%</i>	<i>29.9%</i>	<i>29.1%</i>	<i>112.6%</i>	<i>56.7%</i>
<i>90% Confidence Interval</i> ²	<i>± 23.3</i>	<i>± 15.5</i>	<i>(X)</i>	<i>± 82.7</i>	<i>± 47.2</i>	<i>± 46.1</i>	<i>± 21.2</i>	<i>± 35.8</i>	<i>± 22.2</i>	<i>± 21.9</i>	<i>± 93.4</i>	<i>± 30.0</i>
Not seasonally adjusted												
2011:	584.9	446.6	8.4	129.9	72.5	44.0	103.0	75.9	295.5	235.6	113.9	91.2
2012:	649.2	483.0	8.7	157.6	74.7	46.8	110.5	85.2	324.6	250.4	139.4	100.6
RSE (%)	2	2	18	4	6	6	3	5	2	2	4	4
2012: Year to Date	119.8	89.1	1.7	29.0	15.9	7.7	20.7	14.8	60.8	49.0	22.4	17.6
2013: Year to Date	157.5	122.2	1.5	33.8	14.3	9.9	20.4	18.3	79.0	64.6	43.7	29.4
RSE (%)	4	3	24	16	13	13	8	8	5	5	11	3
<i>Year to Date Percent Change</i> ³	<i>31.4%</i>	<i>37.2%</i>	<i>-14.6%</i>	<i>16.4%</i>	<i>-10.4%</i>	<i>28.4%</i>	<i>-1.3%</i>	<i>24.2%</i>	<i>30.0%</i>	<i>31.8%</i>	<i>95.0%</i>	<i>66.8%</i>
<i>90% Confidence Interval</i> ²	<i>± 11.0</i>	<i>± 7.6</i>	<i>± 39.3</i>	<i>± 37.2</i>	<i>± 25.1</i>	<i>± 26.5</i>	<i>± 10.9</i>	<i>± 16.3</i>	<i>± 12.5</i>	<i>± 11.0</i>	<i>± 45.6</i>	<i>± 19.2</i>
2012: March	44.4	33.6	0.8	9.9	4.8	2.9	8.4	5.3	22.1	17.9	9.1	7.6
April	52.3	37.6	0.3	14.5	6.1	3.0	8.3	6.9	26.1	19.4	11.9	8.3
May	50.0	39.3	1.2	9.5	6.8	4.4	8.5	7.4	24.5	20.4	10.1	7.1
June	55.1	42.4	1.4	11.2	7.2	5.9	9.0	6.3	27.9	22.3	10.9	7.9
July	58.2	38.3	0.9	19.0	8.0	3.4	11.8	7.2	26.7	20.1	11.7	7.7
August	64.8	43.3	1.0	20.5	6.1	3.6	11.3	7.0	30.9	23.1	16.5	9.7
September	58.7	46.6	0.4	11.7	6.6	4.5	10.3	9.0	28.7	23.1	13.0	10.0
October	67.7	50.1	0.4	17.2	6.3	5.5	11.3	9.2	36.6	24.7	13.5	10.7
November	57.8	45.6	0.7	11.5	6.2	4.3	8.9	7.8	28.7	22.4	14.0	11.1
December	64.8	50.7	0.7	13.4	5.4	4.5	10.4	9.8	33.7	26.0	15.3	10.4
2013: January (r)	47.5	36.9	0.6	9.9	4.6	3.4	5.5	5.1	24.8	19.6	12.5	8.8
February (r)	48.6	39.3	0.5	8.8	4.2	2.8	7.1	6.2	25.2	21.7	12.1	8.6
March (p)	61.4	46.0	0.3	15.0	5.5	3.6	7.8	7.1	29.0	23.3	19.1	12.0
Average RSE (%) ¹	6	5	40	19	18	19	12	13	8	8	12	8

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹ Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.