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NEW RESIDENTIAL CONSTRUCTION IN APRIL 2014

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for April 2014:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in April were at a seasonally adjusted annual rate of 1,080,000. This is 8.0 percent (±0.7%) above the revised March rate of 1,000,000 and is 3.8 percent (±0.9%) above the April 2013 estimate of 1,040,000.

Single-family authorizations in April were at a rate of 602,000; this is 0.3 percent ($\pm 0.8\%$)* above the revised March figure of 600,000. Authorizations of units in buildings with five units or more were at a rate of 453,000 in April.

HOUSING STARTS

Privately-owned housing starts in April were at a seasonally adjusted annual rate of 1,072,000. This is 13.2 percent (\pm 13.6%)* above the revised March estimate of 947,000 and is 26.4 percent (\pm 11.8%) above the April 2013 rate of 848,000.

Single-family housing starts in April were at a rate of 649,000; this is 0.8 percent ($\pm 10.8\%$)* above the revised March figure of 644,000. The April rate for units in buildings with five units or more was 413,000.

HOUSING COMPLETIONS

Privately-owned housing completions in April were at a seasonally adjusted annual rate of 847,000. This is 3.9 percent $(\pm 10.1\%)^*$ below the revised March estimate of 881,000, but is 21.2 percent $(\pm 13.6\%)$ above the April 2013 rate of 699,000.

Single-family housing completions in April were at a rate of 602,000; this is 2.4 percent $(\pm 10.3\%)^*$ below the revised March rate of 617,000. The April rate for units in buildings with five units or more was 242,000.

New Residential Construction data for May 2014 will be released on Tuesday, June 17, 2014, at 8:30 A.M. EDT.

Our Internet site is: http://www.census.gov/starts

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about three percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

Unadjusted estimates of housing units authorized by building permits for January through December 2013 have been revised. Also, seasonally adjusted estimates of housing units authorized by building permits, started, under construction, and completed for January 2012 through March 2014 have been revised.

^{* 90%} confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United	States		North	neast	Mid	west	So	uth	We	est
	Period		In s	structures wi	th								
	Teriou			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Sea	asonally adj	usted annual	rate				
2012:(r)	January	715	464	21	230	78	38	107	76	394	257	136	93
	February	733	493	24	216	92	47	124	84	374	269	143	93
	March	797	478	24	295	80	45	130	84	397	251	190	98
	April	747	484	23	240	91	45	115	79	375	255	166	105
	May	807	499	24	284	79	44	122	84	429	262	177	109
	June	790	500	22	268	79	43	122	83	405	264	184	110
	July	840	519	29	292	88	43	118	84	433	276	201	116
	August	832	516	30	286	82	42	124	87	437	273	189	114
	September	921	557	28	336	88	45	152	93	471	295	210	124
	October	895	570	26	299	83	45	157	98	467	306	188	121
	November	930	571	30	329	80	44	164	91	486	309	200	127
	December	938	589	29	320	97	49	151	103	478	312	212	125
2013:(r)	January	947	597	29	321	100	46	153	106	454	313	240	132
	February	976	611	36	329	88	50	157	99	497	323	234	139
	March	926	605	26	295	102	50	142	93	471	325	211	137
	April	1,040	622	28	390	100	52	172	101	530	336	238	133
	May	1,010	624	29	357	105	53	151	102	521	334	233	135
	June	938	627	29	282	105	52	146	103	469	332	218	140
	July	977	616	30	331	114	51	153	105	474	326	236	134
	August	948	631	25	292	123	51	156	106	436	333	233	141
	September	993	617	29	347	100	55	177	105	515	331	201	126
	October	1,067	625	30	412	104	55	164	98	555	334	244	138
	November	1,037	645	27	365	112	60	158	105	515	345	252	135
	December	1,022	617	30	375	123	53	143	96	482	322	274	146
2014:	January (r)	939	598	26	315	93	50	148	91	488	315	210	142
	February (r)	1,011	593	23	395	106	46	133	90	534	326	238	131
	March (r)	1,000	600	28	372	136	49	162	94	456	327	246	130
	April (p)	1,080	602	25	453	112	48	164	97	539	329	265	128
Average	RSE (%) ¹	1	1	5	1	3	2	2	2	1	1	1	1
Percent	t Change:												
	April 2014 from March 2014	8.0%	0.3%	-10.7%	21.8%	-17.6%	-2.0%	1.2%	3.2%	18.2%	0.6%	7.7%	-1.5%
	90% Confidence Interval ²	± 0.7	± 0.8	± 2.2	± 1.4	± 1.9	± 2.7	± 3.0	± 3.8	± 0.9	± 1.1	± 1.0	± 1.4
	April 2014 from April 2013	3.8%	-3.2%	-10.7%	16.2%	12.0%	-7.7%	-4.7%	-4.0%	1.7%	-2.1%	11.3%	-3.8%
	90% Confidence Interval ²	± 0.9	± 0.7	± 4.1	± 1.4	± 3.5	± 5.1	± 2.6	± 3.3	± 0.8	± 1.0	± 2.0	± 2.8

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places - Continued

		United States				North	neast	Mid	west	South		West	
	5		In s	structures wit	th								
	Period			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Not seasona	ally adjusted					
2012		829.7	518.7	25.9	285.1	84.7	44.2	133.0	87.3	427.8	276.0	184.2	111.2
2013 (r)		990.8	620.8	29.0	341.1	107.1	52.6	156.8	101.8	493.3	330.0	233.7	136.3
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2013:	First 4 months ³	297.1	193.8	8.0	95.2	28.5	14.4	41.4	28.0	157.6	108.2	69.6	43.2
2014:	First 4 months ³	318.0	192.0	7.8	118.3	32.2	14.2	42.7	26.3	167.9	109.2	75.1	42.4
RSE (%)	(Z)	1	3	(Z)	2	3	1	1	(Z)	(Z)	1	1
	Year to Date Percent Change ⁴	7.0%	-0.9%	-2.5%	24.2%	13.3%	-1.7%	3.1%	-6.1%	6.6%	0.9%	7.9%	-1.8%
	90% Confidence Interval ²	±0.8	± 1.0	± 3.7	± 0.9	± 4.2	± 6.3	± 1.9	± 2.4	± 0.6	± 0.7	± 1.3	± 1.7
2012:	January	47.8	30.5	1.4	15.9	4.9	2.3	5.0	3.3	29.7	18.9	8.2	6.1
	February	53.5	35.7	1.8	16.0	5.7	2.8	6.5	4.6	30.1	21.7	11.1	6.7
	March	69.5	42.9	2.0	24.5	5.9	3.7	10.5	7.3	35.9	23.2	17.2	8.8
	April	64.1	44.5	1.9	17.7	7.8	4.1	10.8	7.8	31.8	23.1	13.8	9.5
	May	77.7	50.3	2.1	25.3	7.3	4.5	12.6	9.1	40.4	25.6	17.3	11.1
	June	75.9	48.1	2.1	25.7	8.9	4.2	11.7	8.2	37.0	24.6	18.3	11.1
	July	74.1	47.3	2.6	24.2	8.1	4.1	11.1	8.0	37.5	24.4	17.4	10.8
	August	80.0	49.8	2.7	27.5	7.7	3.9	12.9	9.0	40.8	26.0	18.5	11.0
	September	73.7	43.3	2.3	28.1	7.3	3.8	13.4	8.0	36.9	22.0	16.1	9.5
	October	77.5	49.6	2.4	25.5	7.6	4.3	16.2	9.9	38.0	25.2	15.7	10.2
	November	68.7	40.4	2.3	26.0	6.0	3.3	13.2	6.8	35.3	21.6	14.2	8.6
	December	67.2	36.3	2.2	28.7	7.7	3.2	9.1	5.3	34.2	20.0	16.3	7.8
2013:(r)	January	65.5	40.7	1.9	22.8	6.6	2.8	7.5	4.8	35.9	24.1	15.6	9.1
,	February	67.8	42.3	2.4	23.1	5.0	2.9	7.7	5.1	38.1	24.8	17.1	9.6
	March	77.7	51.7	2.2	23.8	7.2	3.9	11.1	7.6	41.5	28.7	17.9	11.6
	April	92.8	60.2	2.5	30.2	8.7	5.0	16.5	10.5	46.8	31.9	20.7	12.8
	May	97.2	62.8	2.6	31.7	9.8	5.4	15.6	11.0	48.7	32.6	23.1	13.8
	June	85.7	57.4	2.5	25.8	11.3	4.9	13.2	9.7	41.0	29.5	20.2	13.3
	July	90.2	58.7	2.8	28.6	11.0	5.0	15.1	10.5	42.1	30.2	22.0	13.0
	August	87.1	58.0	2.4	26.7	11.2	4.6	15.4	10.5	38.7	30.1	21.7	12.8
	September	83.1	50.5	2.5	30.1	8.8	4.9	16.5	9.6	41.9	25.9	16.0	10.2
	October	92.5	54.4	2.8	35.3	9.3	5.2	17.0	9.9	46.1	27.6	20.0	11.7
	November	73.5	43.8	2.0	27.7	8.1	4.4	12.1	7.5	35.9	23.1	17.4	8.8
	December	77.8	40.2	2.4	35.2	10.0	3.6	9.0	5.2	36.8	21.7	21.9	9.7
2014:	January	65.0	41.1	1.8	22.1	6.1	3.1	7.2	4.1	37.9	24.1	13.7	9.8
	February	70.5	41.2	1.6	27.7	5.9	2.6	6.5	4.6	40.8	25.0	17.4	9.0
	March (r)	83.7	51.4	2.2	30.2	10.2	3.8	12.7	7.6	39.7	28.8	21.0	11.1
	April (p)	96.5	58.0	2.1	36.3	9.6	4.6	15.9	10.0	47.7	31.2	23.3	12.3
Average	e RSE (%) ¹	1	1	5	1	3	2	2	2	1	1	1	1

Preliminary. ¹Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period. ² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Reflects revisions not distributed to months.

⁴ Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

Period Total 1 unit 2 to 4 5 units 1 unit Total 1 unit T	1 20.0 5 21.1 6 26.4 8 24.8 5 25.7 2 23.6 6 21.7 8 23.6 6 23.5 7 21.0 8 21.9	11.1 11.3 11.1 11.0 10.7 9.6 10.9 10.6
Total 1 unit 2 to 4 5 units or more Total 1 unit Total 1	1 20.0 5 21.1 6 26.4 8 24.8 5 25.7 2 23.6 6 21.7 8 23.6 6 23.5 7 21.0 8 21.9	10.1 11.1 11.3 11.1 11.0 10.7 9.6 10.9
2012: January 75.0 39.9 1.6 33.5 8.1 5.0 5.6 3.7 41.4 21 February 78.7 44.2 1.9 32.6 9.8 5.1 6.7 4.5 41.1 23 March 87.6 45.2 2.0 40.4 8.4 5.2 8.4 5.2 44.4 23 April 80.6 44.2 2.0 34.5 8.8 5.1 7.2 5.3 39.9 22 May 85.8 45.1 1.6 39.2 8.0 4.9 8.5 5.7 43.6 23 June 84.7 43.5 1.5 39.8 8.5 5.6 9.3 4.9 43.3 22 July 87.5 42.1 1.5 44.0 8.9 5.2 8.7 4.7 48.2 22 August 94.5 46.4 1.8 46.4 9.1 5.4 8.7 5.2 53.2 24 September 93.3 42.4 2.2 48.7 8.4 4.9 8.3 5.3 53.0 21 October 89.9 42.6 2.0 45.3 8.0 5.3 8.5 5.0 52.3 8.5 5.0 52.3 22 November 90.1 43.9 2.6 43.6 8.4 5.0 8.6 4.5 51.2 24 December 92.5 43.0 2.8 46.7 8.2 4.6 6.5 4.6 54.3 24 2013: January 92.7 43.8 2.6 46.3 7.9 4.4 8.6 5.1 54.4 25 February 93.4 43.9 2.4 47.1 7.2 4.5 8.8 5.5 54.7 25 March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 May 102.1 53.1 1.7 7.2 4.5 8.8 5.5 54.7 25 May 102.1 53.1 1.7 7.2 4.5 8.8 5.5 55.1 30 June 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.6 54.8 29 July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32	1 20.0 5 21.1 6 26.4 8 24.8 5 25.7 2 23.6 6 21.7 8 23.6 6 23.5 7 21.0 8 21.9	10.1 11.1 11.3 11.1 11.0 10.7 9.6 10.9
February 78.7 44.2 1.9 32.6 9.8 5.1 6.7 4.5 41.1 23 March 87.6 45.2 2.0 40.4 8.4 5.2 8.4 5.2 44.4 23 April 80.6 44.2 2.0 34.5 8.8 5.1 7.2 5.3 39.9 22 May 85.8 45.1 1.6 39.2 8.0 4.9 8.5 5.7 43.6 23 June 84.7 43.5 1.5 39.8 8.5 5.6 9.3 4.9 43.3 22 July 87.5 42.1 1.5 44.0 8.9 5.2 8.7 4.7 48.2 22 August 94.5 46.4 1.8 46.4 9.1 5.4 8.7 5.2 53.2 24 September 93.3 42.4 2.2 48.7 8.4 4.9 8.3 5.3 53.0 21 October 89.9 42.6 2.0 45.3 8.0 5.3 8.5 5.0 52.3 22 November 90.1 43.9 2.6 43.6 8.4 5.0 8.6 4.5 51.2 24 December 92.5 43.0 2.8 46.7 8.2 4.6 6.5 4.6 54.3 24 2013: January 92.7 43.8 2.6 46.3 7.9 4.4 8.6 5.1 54.4 25 March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 30 June 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.8 58.9 30 July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 58.1 32	5 21.1 6 26.4 8 24.8 5 25.7 2 23.6 6 21.7 8 23.6 6 23.5 7 21.0 8 21.9	11.1 11.3 11.1 11.0 10.7 9.6 10.9 10.6
February 78.7 44.2 1.9 32.6 9.8 5.1 6.7 4.5 41.1 23 March 87.6 45.2 2.0 40.4 8.4 5.2 8.4 5.2 44.4 23 April 80.6 44.2 2.0 34.5 8.8 5.1 7.2 5.3 39.9 22 May 85.8 45.1 1.6 39.2 8.0 4.9 8.5 5.7 43.6 23 June 84.7 43.5 1.5 39.8 8.5 5.6 9.3 4.9 43.3 22 July 87.5 42.1 1.5 44.0 8.9 5.2 8.7 4.7 48.2 22 August 94.5 46.4 1.8 46.4 9.1 5.4 8.7 5.2 53.2 24 September 93.3 42.4 2.2 48.7 8.4 4.9 8.3 5.3 53.0 21 October 89.9 42.6 2.0 45.3 8.0 5.3 8.5 5.0 52.3 22 November 90.1 43.9 2.6 43.6 8.4 5.0 8.6 4.5 51.2 24 December 92.5 43.0 2.8 46.7 8.2 4.6 6.5 4.6 54.3 24 2013: January 92.7 43.8 2.6 46.3 7.9 4.4 8.6 5.1 54.4 25 March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 30 June 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.8 58.9 30 July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 58.1 32	5 21.1 6 26.4 8 24.8 5 25.7 2 23.6 6 21.7 8 23.6 6 23.5 7 21.0 8 21.9	11.1 11.3 11.1 11.0 10.7 9.6 10.9 10.6
March 87.6 45.2 2.0 40.4 8.4 5.2 8.4 5.2 44.4 23 April 80.6 44.2 2.0 34.5 8.8 5.1 7.2 5.3 39.9 22 May 85.8 45.1 1.6 39.2 8.0 4.9 8.5 5.7 43.6 23 June 84.7 43.5 1.5 39.8 8.5 5.6 9.3 4.9 43.3 22 July 87.5 42.1 1.5 44.0 8.9 5.2 8.7 4.7 48.2 22 August 94.5 46.4 1.8 46.4 9.1 5.4 8.7 5.2 53.2 22 September 93.3 42.4 2.2 48.7 8.4 4.9 8.3 5.3 55.0 52.3 22 November 90.1 43.9 2.6 43.6 8.4 5.0 8.5 5.0 52.3	8 24.8 5 25.7 2 23.6 6 21.7 8 23.6 6 23.5 7 21.0 8 21.9	11.1 11.0 10.7 9.6 10.9 10.6
May	5 25.7 2 23.6 6 21.7 8 23.6 6 23.5 7 21.0 8 21.9	11.0 10.7 9.6 10.9 10.6
June 84.7 43.5 1.5 39.8 8.5 5.6 9.3 4.9 43.3 222 July 87.5 42.1 1.5 44.0 8.9 5.2 8.7 4.7 48.2 22 August 94.5 46.4 1.8 46.4 9.1 5.4 8.7 5.2 53.2 24 September 93.3 42.4 2.2 48.7 8.4 4.9 8.3 5.3 53.0 21 October 89.9 42.6 2.0 45.3 8.0 5.3 8.5 5.0 52.3 22 November 90.1 43.9 2.6 43.6 8.4 5.0 8.6 4.5 51.2 24 December 92.5 43.0 2.8 46.7 8.2 4.6 6.5 4.6 54.3 24 2013: January 92.7 43.8 2.6 46.3 7.9 4.4 8.6 5.1 54.4 <td>2 23.6 6 21.7 8 23.6 6 23.5 7 21.0 8 21.9</td> <td>9.6 10.9 10.6</td>	2 23.6 6 21.7 8 23.6 6 23.5 7 21.0 8 21.9	9.6 10.9 10.6
July 87.5 42.1 1.5 44.0 8.9 5.2 8.7 4.7 48.2 22 August 94.5 46.4 1.8 46.4 9.1 5.4 8.7 5.2 53.2 24 September 93.3 42.4 2.2 48.7 8.4 4.9 8.3 5.3 53.0 21 October 89.9 42.6 2.0 45.3 8.0 5.3 8.5 5.0 52.3 22 November 90.1 43.9 2.6 43.6 8.4 5.0 8.6 4.5 51.2 24 December 92.5 43.0 2.8 46.7 8.2 4.6 6.5 4.6 54.3 24 2013: January 92.7 43.8 2.6 46.3 7.9 4.4 8.6 5.1 54.4 25 March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 April 94.6 48.6 1.9 44.2 6.5	6 21.7 8 23.6 6 23.5 7 21.0 8 21.9	9.6 10.9 10.6
August 94.5 46.4 1.8 46.4 9.1 5.4 8.7 5.2 53.2 24 September 93.3 42.4 2.2 48.7 8.4 4.9 8.3 5.3 53.0 21 October 89.9 42.6 2.0 45.3 8.0 5.3 8.5 5.0 52.3 22 November 90.1 43.9 2.6 43.6 8.4 5.0 8.6 4.5 51.2 24 December 92.5 43.0 2.8 46.7 8.2 4.6 6.5 4.6 54.3 24 2013: January 92.7 43.8 2.6 46.3 7.9 4.4 8.6 5.1 54.4 25 February 93.4 43.9 2.4 47.1 7.2 4.5 8.8 5.5 54.7 25 March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 April 94.6 48.6 1.9 44.2 6.5 4.2 12.6 6.7 55.3 29 May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 30 June 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.6 54.8 29 July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32	8 23.6 6 23.5 7 21.0 8 21.9	10.9 10.6
September 93.3 42.4 2.2 48.7 8.4 4.9 8.3 5.3 53.0 21 October 89.9 42.6 2.0 45.3 8.0 5.3 8.5 5.0 52.3 22 November 90.1 43.9 2.6 43.6 8.4 5.0 8.6 4.5 51.2 24 December 92.5 43.0 2.8 46.7 8.2 4.6 6.5 4.6 54.3 24 2013: January 92.7 43.8 2.6 46.3 7.9 4.4 8.6 5.1 54.4 25 February 93.4 43.9 2.4 47.1 7.2 4.5 8.8 5.5 54.7 25 March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 April 94.6 48.6 1.9 44.2 6.5 4.2 12.6 6.7 55.3 29 May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 30 June 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.6 54.8 29 July 102.5 53.1 1.6 47.8 7.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32	6 23.5 7 21.0 8 21.9	10.6
October 89.9 42.6 2.0 45.3 8.0 5.3 8.5 5.0 52.3 22 November 90.1 43.9 2.6 43.6 8.4 5.0 8.6 4.5 51.2 24 December 92.5 43.0 2.8 46.7 8.2 4.6 6.5 4.6 54.3 24 2013: January 92.7 43.8 2.6 46.3 7.9 4.4 8.6 5.1 54.4 25 February 93.4 43.9 2.4 47.1 7.2 4.5 8.8 5.5 54.7 25 March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 April 94.6 48.6 1.9 44.2 6.5 4.2 12.6 6.7 55.3 29 May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 </td <td>7 21.0 8 21.9</td> <td></td>	7 21.0 8 21.9	
November December 90.1 43.9 2.6 43.6 8.4 5.0 8.6 4.5 51.2 24 2013: January 92.7 43.8 2.6 46.3 7.9 4.4 8.6 5.1 54.4 25 February 93.4 43.9 2.4 47.1 7.2 4.5 8.8 5.5 54.7 25 March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 April 94.6 48.6 1.9 44.2 6.5 4.2 12.6 6.7 55.3 29 May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 30 June 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.6 54.8 29 July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32	8 21.9	9.7
December 92.5 43.0 2.8 46.7 8.2 4.6 6.5 4.6 54.3 24 2013: January 92.7 43.8 2.6 46.3 7.9 4.4 8.6 5.1 54.4 25 February 93.4 43.9 2.4 47.1 7.2 4.5 8.8 5.5 54.7 25 March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 April 94.6 48.6 1.9 44.2 6.5 4.2 12.6 6.7 55.3 29 May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 30 Jule 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.6 54.8 29 July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3		
2013: January 92.7 43.8 2.6 46.3 7.9 4.4 8.6 5.1 54.4 25 February 93.4 43.9 2.4 47.1 7.2 4.5 8.8 5.5 54.7 25 March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 April 94.6 48.6 1.9 44.2 6.5 4.2 12.6 6.7 55.3 29 May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 30 June 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.6 54.8 29 July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32	7 23.5	9.5
February 93.4 43.9 2.4 47.1 7.2 4.5 8.8 5.5 54.7 25 March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 April 94.6 48.6 1.9 44.2 6.5 4.2 12.6 6.7 55.3 29 May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 30 June 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.6 54.8 29 July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32 <td></td> <td>9.1</td>		9.1
March 86.2 44.5 2.5 39.3 6.7 4.6 10.5 6.3 49.1 25 April 94.6 48.6 1.9 44.2 6.5 4.2 12.6 6.7 55.3 29 May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 30 June 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.6 54.8 29 July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32	5 21.8	8.9
April 94.6 48.6 1.9 44.2 6.5 4.2 12.6 6.7 55.3 29 May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 30 June 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.6 54.8 29 July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32	0 22.6	9.0
May 102.1 53.1 1.7 47.3 9.3 5.0 14.2 7.9 55.1 30 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.6 54.8 29 101 102.7 51.6 2.0 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32	7 20.0	
June 102.7 51.6 2.0 49.2 9.7 4.9 14.6 7.6 54.8 29 July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32		
July 102.5 53.1 1.6 47.8 7.9 4.7 14.6 7.8 58.9 30 August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32		
August 104.1 54.2 2.0 47.9 9.3 4.3 15.4 7.9 58.1 32 September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32	3 23.6	9.7
September 108.7 55.4 1.7 51.7 9.4 5.0 14.5 7.9 63.8 32	6 21.1	10.1
	6 21.3	9.4
October 118.2 60.9 1.5 55.8 8.1 4.3 16.3 8.7 71.6 36		9.6
		11.8
November 103.0 54.6 1.7 46.7 8.7 4.8 11.5 7.1 61.8 32		
December 100.5 51.2 1.5 47.8 10.4 4.8 9.4 6.0 58.0 28	7 22.7	11.6
2014: January 103.0 53.7 1.6 47.6 9.4 5.2 12.2 8.0 62.8 30	3 18.6	10.3
February (r) 108.2 55.1 1.9 51.2 10.4 6.0 13.8 8.7 64.0 30	3 20.0	10.1
March (r) 109.9 53.9 1.7 54.3 10.7 5.7 14.6 8.4 62.0 29	3 22.6	10.5
April (p) 113.0 54.5 1.5 57.0 9.6 5.9 12.7 7.8 65.5 30	8 25.3	10.0
Average RSE (%) ¹ 6 5 35 10 15 16 12 11 9	8 12	13
Percent Change: 2		
April 2014 from March 2014 2.8% 1.0% -7.9% 4.9% -10.5% 3.0% -13.3% -6.8% 5.7% 5.0	11.8%	-4.9%
90% Confidence Interval 3 ± 5.0 ± 5.4 ± 22.0 ± 8.1 ± 11.1 ± 12.2 ± 13.7 ± 16.3 ± 8.1 ± 9.1	± 13.7	± 15.1
April 2014 from April 2013 19.5% 12.2% -17.7% 29.0% 47.3% 39.2% 0.5% 16.0% 18.5% 6.0	25.1%	16.8%
90% Confidence Interval 3 ± 10.5 ± 10.1 ± 36.3 ± 24.6 ± 39.4 ± 30.5 ± 21.5 ± 29.8 ± 16.2 ± 16.2	± 23.7	± 28.5

Preliminary. Revised. RSE Relative Standard Error.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

 $^{^1\}mbox{Average RSE}$ for the latest 6-month period. 2 Computed using unrounded data.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 3. New Privately-Owned Housing Units Started

			United	States		North	neast	Mid	west	So	uth	W	est
	Period		In s	structures wit	h								
	renou			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Sea	asonally adju	sted annual	rate				
2012-(-)	T	723	518	(5)	189	74	45	109	97	407	295	133	92
2012:(r)	February	723	466	(S) (S)	230	64	45	97	86 86	407	293	135	83
	March	695	472	(S)	213	86	44	112	84	350	246	147	98
	April	753	504	(S)	240	78	45	125	90	400	267	150	102
	May	708	518	(S)	175	77	44	109	87	363	276	159	111
	June	757	524	(S)	224	80	49	97	85	369	275	211	115
	July	740	517	(S)	212	87	42	114	80	350	280	189	115
	August	754	536	(S)	210	76	48	131	89	379	294	168	105
	September	847	594	(S)	245	78	49	144	104	423	311	202	130
	October	915	611	(S)	285	78	41	161	113	445	294	231	163
	November	833	569	(S)	254	67	48	156	99	444	294	166	128
	December	976	615	(S)	344	117	57	188	107	458	316	213	135
2013:(r)	January	896	618	(S)	267	86	49	97	96	489	340	224	133
	February	951	650	(S)	291	105	68	130	91	495	348	221	143
	March	994	613	(S)	356	93	44	136	101	549	335	216	133
	April	848	591	(S)	243	78	59	154	108	411	291	205	133
	May	915	597	(S)	307	100	48	135	92	479	331	201	126
	June	831	601	(S)	219	86	51	122	89	419	325	204	136
	July	898	596	(S)	283	114	54	161	104	401	312	222	126
	August	885	617	(S)	255	97	57	150	105	441	316	197	139
	September	863	582	(S)	271	97	55	162	101	420	303	184	123
	October	936	603	(S)	322	125	73	172	102	417	298	222	130
	November	1,105 1,034	710 675	(S) (S)	386 338	96 83	59 49	216 155	119 122	569 514	374 365	224 282	158 139
	December	1,034	673	(3)	336	63	49	155	122	314	303	282	139
2014:	January (r)	897	583	(S)	306	116	52	62	53	484	327	235	151
	February (r)	928	589	(S)	328	87	37	122	80	502	337	217	135
	March (r)	947	644	(S)	289	108	51	152	110	479	344	208	139
	April (p)	1,072	649	(S)	413	139	51	216	116	486	335	231	147
Average	RSE (%) ¹	5	5	(X)	13	16	16	12	12	8	7	11	10
Percent	Change:												
	April 2014 from March 2014	13.2%	0.8%	(S)	42.9%	28.7%	0.0%	42.1%	5.5%	1.5%	-2.6%	11.1%	5.8%
	90% Confidence Interval ²	± 13.6	± 10.8	(X)	± 35.9	± 36.7	± 34.9	± 53.6	± 28.9	± 19.5	± 15.8	± 16.1	± 20.2
	April 2014 from April 2013	26.4%	9.8%	(S)	70.0%	78.2%	-13.6%	40.3%	7.4%	18.2%	15.1%	12.7%	10.5%
	90% Confidence Interval ²	± 11.8	± 8.3	(X)	± 39.3	± 34.2	± 12.1	± 37.9	± 23.4	± 19.9	± 15.8	± 21.8	± 17.5

Table 3. New Privately-Owned Housing Units Started - Continued

2012 2013 RSE (%)	Period	780.6 924.9	In s 1 unit 535.3 617.6	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1	T 1	1
2013		780.6 924.9	535.3	units		Total	1 unit	Total	1 unit	Total	1	m . 1	1
2013		780.6 924.9	535.3		or more	Total	1 unit	Total	1 unit	Total	1	TD - 1	1
2013		924.9		11.4						1000	1 unit	Total	1 unit
2013		924.9		11.4			Not seasona	ally adjusted					
2013	T	924.9			222.0	70.7	46.5	127.0	02.1	207.0	282.6	175 1	1141
	T			13.6	233.9 293.7	79.7 96.9	55.3	127.9 149.6	92.1 102.0	397.8 463.5	282.6 325.9	175.1 214.8	114.1 134.3
RSE (%)		1	017.0	13.0	273.1	70.7	33.3	142.0	102.0	403.3	323.7	214.0	154.5
		* 1	1	19	4	4	3	2	1	2	2	3	2
	First 4 months First 4 months	284.3 300.6	191.4 194.6	4.7 3.3	88.2 102.7	26.6 34.2	15.9 14.3	35.5 40.5	26.1 25.2	154.5 156.2	106.3 109.7	67.6 69.8	43.0 45.4
2014:	First 4 months	300.0	194.0	3.3	102.7	34.2	14.3	40.3	23.2	130.2	109.7	09.8	43.4
RSE (%)		2	2	23	7	6	7	8	5	3	3	6	4
	Year to Date Percent Change ³	5.8%	1.7%	-29.4%	16.4%	28.6%	-10.1%	13.9%	-3.6%	1.1%	3.2%	3.2%	5.5%
	90% Confidence Interval ²	± 4.5	± 4.0	± 29.5	± 14.1	± 17.5	± 10.0	± 22.2	± 8.2	± 5.8	± 6.4	± 8.4	± 7.0
	January February	47.2 49.7	33.1 32.2	1.1 0.6	13.0 16.9	4.6 3.8	2.6 2.7	5.3 5.0	3.7 4.1	28.4 31.1	20.7 19.5	9.0 9.8	6.1 5.9
	March	58.0	40.2	0.8	17.1	7.0	3.7	8.4	6.1	30.2	21.8	12.4	8.5
	April	66.8	46.6	0.7	19.5	7.1	4.4	11.3	8.5	35.0	24.2	13.4	9.5
	May	67.8	50.1	1.3	16.3	7.4	4.4	11.4	9.4	33.4	25.3	15.5	11.0
	June	74.7	54.4	0.7	19.6	7.7	5.0	10.5	9.5	35.9	27.7	20.5	12.2
	July	69.2	49.4	1.0	18.7	8.1	4.1	11.3	8.3	32.0	25.8	17.7	11.2
	August	69.0	49.3	0.7	19.0	6.9	4.4	12.9	9.1	33.3	25.6	15.8	10.2
	September	75.8	51.4	0.8	23.6	6.9	4.1	13.6	9.8	37.5	26.7	17.8	10.8
	October November	77.0 62.2	50.3 40.1	1.7	25.1 21.3	7.1 5.1	3.8 3.5	15.0 12.1	10.8	37.3 33.0	24.0 20.5	17.7	11.7 8.7
	December	63.2	38.2	0.8 1.2	23.8	7.9	3.8	11.0	7.4 5.4	30.6	20.3	11.9 13.6	8.2
	Becomber	03.2	30.2	1.2	25.0	1.5	5.0	11.0	5.4	50.0	20.0	15.0	0.2
2013:	January	58.7	39.4	0.7	18.6	5.4	2.8	4.2	4.1	33.8	23.4	15.4	9.0
	February	66.1	44.2	0.7	21.1	6.3	3.6	7.2	4.4	36.8	26.1	15.8	10.1
	March	83.3	52.5	2.1	28.7	7.5	3.6	10.2	7.4	47.4	30.0	18.2	11.5
	April	76.3	55.3	1.2	19.8	7.4	5.9	14.0	10.2	36.6	26.8	18.3	12.4
	May	87.2	57.9	1.0	28.3	9.5	4.7	14.0	10.0	44.3	30.7	19.4	12.5
	June	80.7	60.9	1.0	18.8	8.1	5.1	12.7	9.9	39.8	31.7	20.2	14.3
	July	84.0	57.4	1.7	25.0	10.5	5.3	15.8	10.8	37.2	29.3	20.5	12.1
	August	80.4	56.5	1.1	22.8	8.7	5.1	14.8	10.8	38.4	27.2	18.5	13.3
	September	78.4	51.0	1.0	26.5	8.9	4.7	15.4	9.5	37.9	26.5	16.2	10.2
	October	78.4	49.2	1.0	28.3	11.4	6.9	15.8	9.7	33.6	23.1	17.5	9.5
	November	83.8	50.9	0.7	32.2	7.4	4.3	17.0	8.9	43.1	26.8	16.4	10.9
	December	67.6	42.5	1.5	23.7	5.7	3.3	8.6	6.3	34.8	24.3	18.5	8.5
2014:	January	60.7	38.6	0.6	21.5	7.5	3.0	2.9	2.3	34.1	23.0	16.2	10.3
	February (r)	65.1	40.6	0.8	23.8	5.6	2.0	6.9	3.8	37.3	25.3	15.4	9.5
	March (r)	80.0	55.3	1.1	23.6	8.7	4.1	11.5	8.1	42.0	31.0	17.7	12.1
	April (p)	94.9	60.1	0.8	33.9	12.4	5.2	19.2	11.0	42.9	30.4	20.4	13.5
	-												
Average I	KSE (%)*	5	5	33	13	16	16	12	12	8	7	11	10

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period. ² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

			United	States		North	neast	Midwest		South		West	
	Period		In s	tructures wit	:h								
				2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
				-			Seasonall	y adjusted				1	
2012.(*)	Iomnomi	441	241	(5)	190	89	36	69	46	181	111	102	48
2012:(r)	February	441	241	(S) (S)	190	88	37	70	46 47	181	111	102	48
	March	458	246	(S)	202	90	37	68	47	192	112	104	50
	April	463	246	(S)	207	88	36	70	47	197	113	108	50
	May	474	253	(S)	211	89	36	71	48	202	116	112	53
	June	486	257	(S)	220	90	35	70	48	207	118	119	56
	July	490	262	(S)	219	88	35	69	48	210	121	123	58
	August	495	265	(S)	222	91	36	68	48	215	123	121	58
	September	511	271	(S)	232	91	36	72	49	222	126	126	60
	October	520	275	(S)	236	90	34	76	51	225	128	129	62
	November	534	279	(S)	246	90	34	80	52	234	130	130	63
	December	551	284	(S)	258	93	35	85	52	240	133	133	64
2013:(r)	January	562	288	(S)	265	94	35	86	53	245	135	137	65
	February	580	293	(S)	278	96	36	87	53	257	138	140	66
	March	593	294	(S)	289	98	35	89	54	267	141	139	64
	April	607	302	(S)	294	99	37	91	55	275	145	142	65
	May	621	306	(S)	304	101	37	93	56	280	147	147	66
	June	629	313	(S)	306	96	38	93	56	289	151	151	68
	July	640	316	(S)	313	98	38	97	57	292	155	153	66
	August	653	320	(S)	322	101	38	100	58	296	156	156	68
	September	661	323	(S)	327	102	39	102	58	298	157	159	69
	October	668	322	(S)	335	106	41	106	58	295	155	161	68
	November December	688 711	330 339	(S) (S)	348 362	104 105	40 41	112 115	59 60	308 320	162 168	164 171	69 70
	December	/11	339	(S)	302	105	41	115	60	320	108	1/1	70
2014:	January (r)	714	336	(S)	368	105	40	111	57	323	168	175	71
	February (r)	714	335	(S)	370	106	40	108	56	325	167	175	72
	March (r)	718	336	(S)	373	110	41	108	56	324	166	176	73
	April (p)	736	341	(S)	385	114	41	113	58	329	167	180	75
Average	RSE (%) ¹	2	3	(X)	4	5	6	4	6	3	4	4	5
Percent	Change:												
	April 2014 from March 2014	2.5%	1.5%	(S)	3.2%	3.6%	0.0%	4.6%	3.6%	1.5%	0.6%	2.3%	2.7%
	90% Confidence Interval ²	± 1.0	± 1.6	(X)	± 1.7	± 2.0	± 2.2	± 3.6	± 3.9	± 1.9	± 2.7	± 1.8	± 2.3
	April 2014 from April 2013	21.3%	12.9%	(S)	31.0%	15.2%	10.8%	24.2%	5.5%	19.6%	15.2%	26.8%	15.4%
	90% Confidence Interval ²	± 3.8	± 4.3	(X)	±8.1	± 9.5	± 5.3	± 8.0	± 8.9	± 6.2	± 7.4	± 8.6	± 6.9

Table 4. New Privately-Owned Housing Units Under Construction at End of Period - Continued

			United	States		North	neast	Midwest		South		West	
	Period		In s	tructures wi	th								
	101100			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Not seasona	ally adjusted					
2012:	January	426.8	227.7	10.4	188.7	87.7	34.6	66.1	43.4	174.0	104.2	99.0	45.4
2012.	February	435.1	230.2	10.4	194.4	86.1	34.9	65.3	42.6	182.6	104.2	101.0	46.2
	March	449.3	236.5	10.3	202.6	88.7	35.5	64.8	43.3	189.4	109.6	106.4	48.0
	April	462.1	245.0	10.4	206.6	88.7	36.6	68.0	45.1	197.6	113.7	107.9	49.6
	May	478.1	255.1	10.2	212.8	89.6	36.4	70.4	47.1	205.0	117.9	113.1	53.6
	June	496.2	265.7	9.1	221.5	90.1	35.3	72.2	49.9	212.2	122.5	121.8	58.0
	July	503.7	275.5	8.6	219.6	89.4	36.0	71.4	50.5	216.4	127.3	126.5	61.7
	August	508.6	279.8	7.8	221.0	92.0	37.3	72.1	51.9	219.9	128.7	124.5	61.9
	September	523.5	283.8	8.1	231.5	91.6	36.6	75.6	52.7	227.6	131.7	128.8	62.9
	October	528.8	282.7	9.1	237.0	91.2	34.8	79.0	54.2	227.3	129.9	131.3	63.8
	November	535.2	278.6	9.0	247.7	90.4	34.2	82.3	54.1	232.8	128.3	129.8	62.1
	December	532.5	267.7	9.2	255.7	91.3	33.6	83.4	50.6	229.3	123.4	128.6	60.0
2013:	January	543.1	271.0	9.2	262.9	92.2	33.5	82.6	49.7	236.6	127.2	131.8	60.6
2013.	February	563.6	276.3	9.2	278.0	94.7	34.5	82.7	48.5	250.3	131.6	131.8	61.8
	March	584.3	282.6	10.6	291.0	97.7	34.3	85.1	49.6	264.8	137.8	136.7	60.9
	April	605.3	298.6	11.1	295.6	99.3	36.9	89.0	52.4	275.5	145.2	141.5	64.2
	May	627.7	309.2	10.8	307.7	102.4	37.5	92.8	55.1	284.7	150.2	147.8	66.4
	June	640.4	323.0	10.4	307.1	96.8	38.7	95.4	57.8	294.6	156.2	153.6	70.2
	July	655.6	332.3	10.6	312.7	99.2	38.8	100.0	60.6	299.5	163.1	156.9	69.8
	August	665.1	337.2	11.3	316.7	101.2	39.4	102.8	61.8	301.8	163.1	159.3	72.8
	September	673.6	337.2	11.0	325.5	102.3	39.8	105.7	61.4	303.5	163.3	162.2	72.7
	October	677.5	330.4	10.7	336.4	106.6	41.8	110.0	61.8	297.1	156.7	163.7	70.2
	November	690.1	329.4	10.3	350.5	105.5	40.5	113.9	60.9	307.1	159.8	163.6	68.2
	December	688.7	319.4	10.0	359.3	103.6	39.7	112.5	58.0	306.9	156.5	165.6	65.2
2014:	January	693.4	317.2	9.5	366.7	103.8	38.9	107.3	53.2	312.1	158.1	170.2	67.1
201	February (r)	694.9	315.8	9.5	369.5	104.0	38.1	102.9	50.7	317.3	159.6	170.2	67.5
	March (r)	707.1	323.0	9.5	374.5	108.8	39.1	103.7	51.6	321.6	162.6	173.0	69.8
			224 -	40.0	20= 2		40 =	440.0		220 -	4.5	450.5	- 2.2
	April (p)	733.5	336.5	10.0	387.0	114.1	40.7	110.0	54.7	330.2	167.3	179.2	73.8
Averag	e RSE (%) ¹	2	3	16	4	5	6	4	6	3	4	4	5

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

 $^{^2}$ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

				States		Northeast		Midwest		South		West	
	Period		In s	structures wi	h								
				2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Sea	asonally adju	isted annual	rate				
2012:(r)	January	545	392	(S)	145	91	37	90	67	275	218	89	70
(-)	February	561	421	(S)	136	80	41	95	77	279	225	107	78
	March	582	434	(S)	136	72	45	121	78	279	222	110	89
	April	671	494	(S)	174	83	46	104	87	329	249	155	112
	May	626	475	(S)	134	84	50	109	92	306	248	127	85
	June	625	482	(S)	127	73	59	110	79	315	251	127	93
	July	676	474	(S)	193	90	43	134	87	317	250	135	94
	August	684	492	(S)	183	63	41	117	78	331	261	173	112
	September	652	512	(S)	135	71	46	109	94	328	263	144	109
	October	730	525	(S)	200	61	52	117	92	403	265	149	116
	November	668	513	(S)	146	70	46	92	79	348	267	158	121
	December	677	525	(S)	144	58	48	102	95	353	270	164	112
2013:(r)	January	726	557	(S)	159	72	53	91	85	373	289	190	130
	February	723	569	(S)	147	66	46	107	93	371	303	179	127
	March	805	591	(S)	209	96	61	116	98	366	290	227	142
	April	699	529	(S)	164	63	47	127	93	353	268	156	121
	May	719	560	(S)	149	57	46	116	88	389	300	157	126
	June	763	541	(S)	208	71	43	115	86	387	292	190	120
	July	779	579	(S)	192	86	53	121	95	378	281	194	150
	August	763	569	(S)	189	71	47	122	103	407	301	163	118
	September	761	563	(S)	190	81	50	125	97	400	301	155	115
	October	815	604 593	(S)	199	67	44 49	136	101	436	321 298	176	138 142
	November December	826 775	568	(S) (S)	221 194	78 92	49	136 124	104 98	411 386	301	201 173	142
	Beenber	773	300	(3)	174	72	47	124	76	360	301	173	122
2014:	January (r)	850	609	(S)	227	95	52	134	117	434	322	187	118
	February (r)	866	617	(S)	240	65	47	154	105	449	335	198	130
	March (r)	881	617	(S)	251	70	49	137	101	476	351	198	116
	April (p)	847	602	(S)	242	83	41	133	103	450	337	181	121
Average	RSE (%) ¹	5	5	(X)	14	22	15	11	11	7	8	11	11
Percen	t Change:												
	April 2014 from March 2014	-3.9%	-2.4%	(S)	-3.6%	18.6%	-16.3%	-2.9%	2.0%	-5.5%	-4.0%	-8.6%	4.3%
	90% Confidence Interval ²	± 10.1	± 10.3	(X)	± 24.3	± 53.8	± 41.3	± 20.6	± 22.1	± 13.4	± 13.8	± 24.0	± 23.0
	April 2014 from April 2013	21.2%	13.8%	(S)	47.6%	31.7%	-12.8%	4.7%	10.8%	27.5%	25.7%	16.0%	0.0%
	90% Confidence Interval ²	± 13.6	± 11.1	(X)	± 43.3	± 54.2	± 35.8	± 32.1	± 16.9	± 20.1	± 18.0	± 23.7	± 24.4

Table 5. New Privately-Owned Housing Units Completed - Continued

2014: F	Period First 4 months First 4 months	Total 649.2 764.4 2 213.5 248.9	1 unit 483.0 569.1 1 162.8	tructures wit 2 to 4 units 8.7 9.1	5 units or more 157.6 186.2	Total 74.7 75.2	1 unit Not seasona 46.8	Total ally adjusted	1 unit	Total 324.6	1 unit	Total	1 unit
2013 RSE (%) 2013: F 2014: F	First 4 months	649.2 764.4 2 213.5	483.0 569.1 1 162.8	8.7 9.1	or more	74.7	Not seasona	ally adjusted					
2013 RSE (%) 2013: F 2014: F		649.2 764.4 2 213.5	483.0 569.1 1 162.8	8.7 9.1	157.6	74.7	Not seasona	ally adjusted					
2013 RSE (%) 2013: F 2014: F		764.4 2 213.5	569.1 1 162.8	9.1					85.2	324 6	250.4	130 /	
2013 RSE (%) 2013: F 2014: F		764.4 2 213.5	569.1 1 162.8	9.1			46.8	110.5	85.2	324.6	250.4	130 /	
2013 RSE (%) 2013: F 2014: F		764.4 2 213.5	569.1 1 162.8	9.1			46.8	110.5 1	×5.7	324.6			
RSE (%) 2013: F 2014: F		2 213.5	1 162.8		180.2	15.2	48.5	120.6		389.4	295.9		100.6
2013: F 2014: F		213.5	162.8	18			48.5	120.6	95.6	389.4	295.9	179.2	129.2
2014: F					5	6	4	3	4	2	3	3	2
2014: F				• •	40.5	40.0		20.5	25.4	400.2	0.5.0		20.5
	nst 4 months	240.7	177.5	2.0 2.7	48.7 68.6	19.8 21.0	13.4 12.2	30.5 38.2	25.1 28.8	108.3 133.9	85.9 100.7	54.9 55.7	38.5 35.8
DCE (0/)			177.5	2.7	08.0	21.0	12.2	36.2	20.0	155.7	100.7	33.1	33.0
RSE (%)		3	3	28	7	8	8	5	6	4	4	5	8
3	Year to Date Percent Change 3	16.6%	9.1%	37.1%	40.8%	6.3%	-8.7%	25.2%	14.8%	23.7%	17.3%	1.5%	-7.0%
9	90% Confidence Interval ²	± 7.6	± 5.8	± 59.7	± 30.9	± 21.2	± 21.4	± 19.2	± 16.3	± 8.3	± 8.2	± 16.1	± 12.4
	anuary	36.4 39.0	26.0 29.4	0.6 0.3	9.8 9.3	5.8 5.3	2.2 2.6	5.8	4.3 5.2	18.8 19.9	14.9 16.2	6.0 7.4	4.7 5.4
	February March	44.4	33.6	0.3	9.5	4.8	2.0	6.4 8.4	5.3	22.1	17.9	9.1	7.6
	April	52.3	37.6	0.3	14.5	6.1	3.0	8.3	6.9	26.1	19.4	11.9	8.3
	May	50.0	39.3	1.2	9.5	6.8	4.4	8.5	7.4	24.5	20.4	10.1	7.1
	lune	55.1	42.4	1.4	11.2	7.2	5.9	9.0	6.3	27.9	22.3	10.9	7.9
		50.2	20.2	0.0	10.0	0.0	2.4	11.0	7.0	267	20.1	11.7	
	fuly Amount	58.2 64.8	38.3 43.3	0.9 1.0	19.0 20.5	8.0	3.4 3.6	11.8 11.3	7.2 7.0	26.7 30.9	20.1 23.1	11.7 16.5	7.7 9.7
	August September	58.7	46.6	0.4	11.7	6.1 6.6	4.5	10.3	9.0	28.7	23.1	13.0	10.0
	October	67.7	50.1	0.4	17.2	6.3	5.5	11.3	9.2	36.6	24.7	13.5	10.7
	November	57.8	45.6	0.7	11.5	6.2	4.3	8.9	7.8	28.7	22.4	14.0	11.1
Γ	December	64.8	50.7	0.7	13.4	5.4	4.5	10.4	9.8	33.7	26.0	15.3	10.4
2013: J	anuary	47.5	36.9	0.6	9.9	4.6	3.4	5.5	5.1	24.8	19.6	12.5	8.8
	February	49.7	39.6	0.5	9.7	4.1	2.8	7.1	6.2	26.4	21.9	12.2	8.7
	March	61.7	45.8	0.4	15.5	6.5	3.8	7.9	6.6	29.2	23.5	18.2	11.9
A	April	54.6	40.5	0.5	13.6	4.7	3.4	10.0	7.2	27.9	20.9	12.0	9.1
N	May	58.3	46.3	0.8	11.2	4.8	4.0	9.3	7.1	31.3	24.6	12.9	10.6
J	lune	66.0	47.0	1.2	17.8	6.4	4.0	9.4	6.9	34.1	26.0	16.1	10.2
J	fuly	67.0	47.2	0.8	19.0	7.8	4.5	10.4	7.8	32.3	22.8	16.5	12.1
	August	71.6	50.7	0.5	20.5	6.9	4.3	11.4	9.4	38.2	26.7	15.1	10.3
	September	69.7	50.9	0.7	18.0	7.3	4.3	12.3	9.7	35.8	26.5	14.3	10.5
C	October	73.7	56.9	1.0	15.9	6.4	4.6	12.6	9.8	38.9	29.8	15.7	12.7
N	November	70.8	52.9	0.9	17.0	7.3	5.0	12.5	10.1	33.5	24.8	17.5	13.0
Γ	December	73.8	54.5	1.2	18.1	8.5	4.3	12.2	9.7	37.0	29.1	16.1	11.4
2014: J	anuary	56.2	40.3	0.9	15.0	6.2	3.3	8.2	7.1	29.2	21.8	12.6	8.0
F	February (r)	59.5	43.1	0.6	15.8	4.1	2.9	10.2	6.9	31.8	24.3	13.5	9.0
N	March (r)	68.3	48.2	1.0	19.2	4.5	2.9	10.0	7.2	38.0	28.5	15.9	9.6
A	April (p)	64.9	46.0	0.2	18.7	6.3	3.1	9.9	7.5	34.9	26.2	13.8	9.1
Average RS	SE (%) ¹	5	5	41	14	22	15	11	11	7	8	11	11

Preliminary. Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period. ³ Computed using unrounded data. 2 See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.