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NEW RESIDENTIAL CONSTRUCTION IN JULY 2015

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for July 2015:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in July were at a seasonally adjusted annual rate of 1,119,000. This is 16.3 percent ($\pm 1.1\%$) below the revised June rate of 1,337,000, but is 7.5 percent ($\pm 1.4\%$) above the July 2014 estimate of 1,041,000.

Single-family authorizations in July were at a rate of 679,000; this is 1.9 percent ($\pm 1.0\%$) below the revised June figure of 692,000. Authorizations of units in buildings with five units or more were at a rate of 412,000 in July.

HOUSING STARTS

Privately-owned housing starts in July were at a seasonally adjusted annual rate of 1,206,000. This is 0.2 percent ($\pm 15.2\%$)* above the revised June estimate of 1,204,000 and is 10.1 percent ($\pm 10.8\%$)* above the July 2014 rate of 1,095,000.

Single-family housing starts in July were at a rate of 782,000; this is 12.8 percent ($\pm 9.8\%$) above the revised June figure of 693,000. The July rate for units in buildings with five units or more was 413,000.

HOUSING COMPLETIONS

Privately-owned housing completions in July were at a seasonally adjusted annual rate of 987,000. This is 2.4 percent ($\pm 13.4\%$)* above the revised June estimate of 964,000 and is 14.6 percent ($\pm 11.5\%$) above the July 2014 rate of 861,000.

Single-family housing completions in July were at a rate of 627,000; this is 1.4 percent ($\pm 10.9\%$)* below the revised June rate of 636,000. The July rate for units in buildings with five units or more was 350,000.

New Residential Construction data for August 2015 will be released on Thursday, September 17, 2015, at 8:30 A.M. EDT.

Our Internet site is: <http://www.census.gov/starts>

To learn more about this release and the other indicators the U.S. Census Bureau publishes, join us for the Investigating Economic Indicators Webinar Series. For more information, visit www.census.gov/econ/webinar.

To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 6 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised three percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|---------------|-----------------------|--------------|-----------------|-----------|--------|---------|--------|-------|--------|-------|--------|
| | Total | In structures with -- | | | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | 1 unit | 2 to 4 units | 5 units or more | | | | | | | | |
| Seasonally adjusted annual rate | | | | | | | | | | | | |
| 2014: July | 1,041 | 640 | 30 | 371 | 119 | 51 | 173 | 101 | 511 | 353 | 238 | 135 |
| August | 1,040 | 643 | 35 | 362 | 117 | 54 | 170 | 108 | 536 | 353 | 217 | 128 |
| September | 1,053 | 653 | 26 | 374 | 130 | 59 | 163 | 101 | 525 | 362 | 235 | 131 |
| October | 1,120 | 652 | 32 | 436 | 117 | 55 | 158 | 102 | 559 | 360 | 286 | 135 |
| November | 1,079 | 663 | 28 | 388 | 135 | 61 | 143 | 97 | 518 | 359 | 283 | 146 |
| December | 1,077 | 685 | 24 | 368 | 101 | 53 | 163 | 100 | 573 | 379 | 240 | 153 |
| 2015: January | 1,059 | 657 | 27 | 375 | 121 | 50 | 148 | 99 | 520 | 364 | 270 | 144 |
| February | 1,098 | 626 | 28 | 444 | 92 | 36 | 158 | 92 | 569 | 349 | 279 | 149 |
| March | 1,038 | 642 | 26 | 370 | 129 | 42 | 149 | 99 | 496 | 352 | 264 | 149 |
| April | 1,140 | 666 | 32 | 442 | 175 | 45 | 147 | 100 | 551 | 365 | 267 | 156 |
| May | 1,250 | 681 | 34 | 535 | 288 | 47 | 171 | 105 | 528 | 368 | 263 | 161 |
| June (r) | 1,337 | 692 | 34 | 611 | 284 | 50 | 174 | 109 | 586 | 376 | 293 | 157 |
| July (p) | 1,119 | 679 | 28 | 412 | 113 | 52 | 166 | 106 | 576 | 366 | 264 | 155 |
| Average RSE (%) ¹ | 2 | 2 | 8 | 2 | 3 | 4 | 3 | 4 | 2 | 2 | 2 | 2 |
| Percent Change: | | | | | | | | | | | | |
| July 2015 from June 2015 | -16.3% | -1.9% | -17.6% | -32.6% | -60.2% | 4.0% | -4.6% | -2.8% | -1.7% | -2.7% | -9.9% | -1.3% |
| 90% Confidence Interval ² | ± 1.1 | ± 1.0 | ± 9.6 | ± 1.9 | ± 1.0 | ± 4.6 | ± 3.7 | ± 4.2 | ± 2.0 | ± 0.6 | ± 3.1 | ± 3.5 |
| July 2015 from July 2014 | 7.5% | 6.1% | -6.7% | 11.1% | -5.0% | 2.0% | -4.0% | 5.0% | 12.7% | 3.7% | 10.9% | 14.8% |
| 90% Confidence Interval ³ | ± 1.4 | ± 1.1 | ± 5.1 | ± 3.8 | ± 3.4 | ± 6.4 | ± 3.7 | ± 2.8 | ± 2.6 | ± 0.9 | ± 2.4 | ± 4.2 |
| Not seasonally adjusted | | | | | | | | | | | | |
| 2004 Universe | | | | | | | | | | | | |
| 2013: | 990.8 | 620.8 | 29.0 | 341.1 | 107.1 | 52.6 | 156.8 | 101.8 | 493.3 | 330.0 | 233.7 | 136.3 |
| 2014: | 1,046.4 | 634.6 | 29.8 | 382.0 | 118.5 | 54.5 | 164.0 | 99.9 | 519.5 | 343.0 | 244.4 | 137.1 |
| 2014 Universe | | | | | | | | | | | | |
| 2014: | 1,052.1 | 640.3 | 29.9 | 382.0 | 118.5 | 54.6 | 165.2 | 101.0 | 524.1 | 347.7 | 244.3 | 137.1 |
| RSE (%) | (X) | (X) | (X) | (X) | (X) | (X) | (X) | (X) | (X) | (X) | (X) | (X) |
| 2014: Year to Date ² | 606.0 | 375.6 | 15.4 | 214.9 | 68.8 | 29.5 | 93.5 | 58.5 | 301.8 | 203.3 | 142.0 | 84.3 |
| 2015: Year to Date ² | 691.8 | 408.8 | 18.1 | 264.8 | 104.4 | 27.7 | 92.3 | 60.7 | 331.9 | 224.8 | 163.1 | 95.6 |
| RSE (%) | 2 | 2 | 6 | 1 | 2 | 3 | 4 | 4 | 2 | 1 | 1 | 2 |
| Year to Date Percent Change ⁴ | 14.2% | 8.8% | 17.5% | 23.2% | 51.9% | -6.1% | -1.2% | 3.8% | 10.0% | 10.6% | 14.9% | 13.4% |
| 90% Confidence Interval ³ | ± 1.9 | ± 1.9 | ± 12.2 | ± 2.4 | ± 4.5 | ± 4.2 | ± 6.6 | ± 8.0 | ± 1.5 | ± 1.1 | ± 1.9 | ± 2.2 |
| 2014: July | 97.1 | 61.0 | 2.6 | 33.5 | 11.5 | 4.9 | 17.0 | 10.2 | 46.4 | 32.6 | 22.2 | 13.2 |
| August | 90.3 | 56.3 | 3.1 | 30.9 | 10.2 | 4.6 | 15.7 | 10.2 | 46.0 | 30.5 | 18.5 | 11.0 |
| September | 92.7 | 56.0 | 2.4 | 34.3 | 11.9 | 5.6 | 16.6 | 9.7 | 44.5 | 29.8 | 19.7 | 10.9 |
| October | 98.4 | 56.9 | 3.1 | 38.4 | 10.1 | 5.1 | 16.2 | 10.4 | 48.4 | 30.1 | 23.7 | 11.3 |
| November | 72.8 | 42.8 | 2.0 | 28.1 | 10.0 | 4.4 | 10.2 | 6.4 | 33.9 | 23.0 | 18.8 | 9.0 |
| December | 85.0 | 47.3 | 2.0 | 35.7 | 8.2 | 3.8 | 11.1 | 5.8 | 45.7 | 26.9 | 19.9 | 10.9 |
| 2015: January | 70.0 | 43.5 | 1.7 | 24.8 | 7.5 | 2.9 | 6.7 | 4.6 | 38.1 | 26.7 | 17.7 | 9.4 |
| February | 77.5 | 43.5 | 2.0 | 32.0 | 5.2 | 2.0 | 7.9 | 4.6 | 43.9 | 26.6 | 20.6 | 10.3 |
| March | 91.3 | 57.5 | 2.3 | 31.5 | 10.2 | 3.5 | 12.1 | 8.1 | 45.7 | 32.5 | 23.3 | 13.3 |
| April | 104.8 | 64.2 | 2.8 | 37.9 | 16.2 | 4.2 | 14.3 | 10.2 | 49.8 | 34.8 | 24.5 | 14.9 |
| May | 111.1 | 62.3 | 3.0 | 45.9 | 25.6 | 4.4 | 16.3 | 10.4 | 46.2 | 32.5 | 23.1 | 14.9 |
| June (r) | 134.1 | 70.0 | 3.6 | 60.5 | 31.1 | 5.1 | 17.8 | 11.6 | 55.2 | 36.4 | 29.9 | 16.8 |
| July (p) | 100.9 | 64.7 | 2.6 | 33.6 | 10.7 | 5.0 | 15.8 | 10.7 | 50.5 | 33.8 | 23.9 | 15.2 |
| Average RSE (%) ¹ | 2 | 2 | 8 | 2 | 3 | 4 | 3 | 4 | 2 | 2 | 2 | 2 |

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period

²Reflects revisions not distributed to months.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence interval

⁴Computed using unrounded data

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Thousands of units. Detail may not add to total because of rounding]

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|-------------------------|-----------------------|--------------|-----------------|-----------|--------|---------|--------|-------|--------|-------|--------|
| | Total | In structures with -- | | | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | 1 unit | 2 to 4 units | 5 units or more | | | | | | | | |
| 2014: July August September October November December 2015: January February March April May (r) June (r) July (p) Average RSE (%) ¹ Percent Change: ² July 2015 from June 2015 90% Confidence Interval ³ July 2015 from July 2014 90% Confidence Interval ³ | Seasonally adjusted | | | | | | | | | | | |
| | 109 | 58 | (S) | 49 | 12 | 6 | 13 | 7 | 63 | 35 | 21 | 10 |
| | 112 | 58 | (S) | 52 | 12 | 6 | 14 | 8 | 63 | 34 | 23 | 10 |
| | 113 | 58 | (S) | 53 | 12 | 6 | 15 | 7 | 62 | 35 | 24 | 10 |
| | 119 | 58 | (S) | 59 | 12 | 6 | 16 | 8 | 63 | 34 | 28 | 10 |
| | 122 | 59 | (S) | 60 | 13 | 6 | 16 | 8 | 65 | 35 | 28 | 10 |
| | 118 | 58 | (S) | 58 | 12 | 6 | 16 | 7 | 65 | 35 | 25 | 10 |
| | 114 | 58 | (S) | 54 | 12 | 6 | 14 | 7 | 65 | 35 | 23 | 10 |
| | 129 | 63 | (S) | 63 | 13 | 7 | 15 | 7 | 74 | 38 | 27 | 11 |
| | 133 | 66 | (S) | 65 | 15 | 7 | 15 | 8 | 72 | 38 | 31 | 13 |
| | 132 | 63 | (S) | 67 | 15 | 6 | 14 | 7 | 74 | 38 | 29 | 12 |
| | 141 | 64 | (S) | 75 | 25 | 6 | 14 | 7 | 75 | 39 | 27 | 12 |
| | 153 | 66 | (S) | 85 | 30 | 7 | 14 | 9 | 81 | 38 | 28 | 12 |
| | 144 | 61 | (S) | 81 | 29 | 6 | 14 | 8 | 73 | 36 | 28 | 11 |
| | 7 | 6 | (X) | 12 | 20 | 17 | 12 | 10 | 10 | 8 | 10 | 15 |
| | Not seasonally adjusted | | | | | | | | | | | |
| | 112.5 | 60.0 | 2.4 | 50.0 | 12.8 | 6.3 | 13.4 | 7.5 | 65.4 | 36.5 | 20.8 | 9.8 |
| | 111.6 | 57.9 | 1.9 | 51.8 | 12.0 | 5.7 | 13.6 | 7.6 | 63.5 | 34.9 | 22.4 | 9.6 |
| | 112.7 | 58.1 | 1.6 | 52.9 | 12.0 | 5.9 | 15.1 | 6.9 | 62.4 | 35.5 | 23.2 | 9.8 |
| | 120.0 | 58.8 | 2.2 | 59.0 | 11.2 | 5.8 | 17.4 | 8.1 | 63.4 | 34.6 | 28.0 | 10.4 |
| | 113.5 | 55.3 | 2.5 | 55.7 | 11.7 | 5.6 | 13.8 | 6.6 | 62.2 | 33.3 | 25.9 | 9.8 |
| | 116.2 | 56.1 | 1.9 | 58.2 | 11.5 | 6.0 | 13.7 | 6.0 | 66.3 | 33.6 | 24.7 | 10.5 |
| | 112.7 | 56.5 | 2.1 | 54.0 | 11.3 | 5.9 | 12.8 | 6.2 | 66.0 | 34.4 | 22.5 | 10.1 |
| | 125.4 | 60.8 | 2.5 | 62.1 | 13.1 | 6.9 | 14.1 | 6.9 | 73.0 | 36.5 | 25.3 | 10.6 |
| | 133.3 | 65.9 | 2.3 | 65.1 | 14.5 | 7.0 | 16.3 | 8.9 | 70.5 | 37.3 | 32.0 | 12.8 |
| | 135.2 | 66.6 | 1.9 | 66.7 | 15.2 | 6.3 | 15.1 | 8.2 | 73.9 | 39.9 | 31.0 | 12.1 |
| | 142.7 | 65.8 | 2.1 | 74.8 | 25.0 | 5.8 | 14.1 | 8.1 | 74.5 | 39.3 | 29.1 | 12.7 |
| 160.4 | 68.2 | 2.1 | 90.1 | 33.6 | 6.9 | 16.0 | 9.3 | 80.5 | 39.2 | 30.2 | 12.8 | |
| 148.0 | 64.3 | 2.1 | 81.6 | 30.5 | 6.3 | 14.9 | 8.7 | 75.5 | 37.5 | 27.2 | 11.7 | |
| 7 | 6 | 21 | 12 | 20 | 17 | 12 | 10 | 10 | 8 | 10 | 15 | |

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

Z Relative standard error is less than 0.5 percent.

¹ Average RSE for the latest 6-month period.² Computed using unrounded data.³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|---------------|-----------------------|--------------|-----------------|-----------|--------|---------|--------|--------|--------|--------|--------|
| | Total | In structures with -- | | | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | 1 unit | 2 to 4 units | 5 units or more | | | | | | | | |
| Seasonally adjusted annual rate | | | | | | | | | | | | |
| 2014: July | 1,095 | 657 | (S) | 422 | 139 | 48 | 162 | 108 | 528 | 354 | 266 | 147 |
| August | 966 | 643 | (S) | 306 | 107 | 54 | 180 | 98 | 477 | 354 | 202 | 137 |
| September | 1,026 | 661 | (S) | 353 | 109 | 54 | 169 | 116 | 504 | 344 | 244 | 147 |
| October | 1,079 | 705 | (S) | 357 | 100 | 55 | 162 | 101 | 596 | 390 | 221 | 159 |
| November | 1,007 | 670 | (S) | 328 | 107 | 55 | 172 | 109 | 454 | 361 | 274 | 145 |
| December | 1,080 | 724 | (S) | 336 | 113 | 52 | 168 | 127 | 500 | 381 | 299 | 164 |
| 2015: January | 1,080 | 706 | (S) | 368 | 108 | 56 | 145 | 103 | 534 | 382 | 293 | 165 |
| February | 900 | 600 | (S) | 292 | 46 | 22 | 102 | 81 | 509 | 349 | 243 | 148 |
| March | 954 | 623 | (S) | 311 | 100 | 44 | 142 | 87 | 511 | 348 | 201 | 144 |
| April | 1,190 | 735 | (S) | 436 | 193 | 53 | 167 | 123 | 525 | 379 | 305 | 180 |
| May (r) | 1,072 | 697 | (S) | 366 | 143 | 54 | 147 | 103 | 511 | 370 | 271 | 170 |
| June (r) | 1,204 | 693 | (S) | 498 | 222 | 42 | 149 | 100 | 547 | 394 | 286 | 157 |
| July (p) | 1,206 | 782 | (S) | 413 | 161 | 70 | 179 | 120 | 589 | 409 | 277 | 183 |
| Average RSE (%) ¹ | 6 | 4 | (X) | 16 | 22 | 16 | 12 | 10 | 8 | 6 | 9 | 7 |
| Percent Change: | | | | | | | | | | | | |
| July 2015 from June 2015 | 0.2% | 12.8% | (S) | -17.1% | -27.5% | 66.7% | 20.1% | 20.0% | 7.7% | 3.8% | -3.1% | 16.6% |
| 90% Confidence Interval ² | ± 15.2 | ± 9.8 | (X) | ± 35.5 | ± 52.2 | ± 54.0 | ± 26.4 | ± 26.9 | ± 16.8 | ± 15.2 | ± 25.9 | ± 20.0 |
| July 2015 from July 2014 | 10.1% | 19.0% | (S) | -2.1% | 15.8% | 45.8% | 10.5% | 11.1% | 11.6% | 15.5% | 4.1% | 24.5% |
| 90% Confidence Interval ² | ± 10.8 | ± 10.5 | (X) | ± 28.4 | ± 27.8 | ± 38.2 | ± 19.6 | ± 19.6 | ± 18.3 | ± 15.6 | ± 18.9 | ± 14.8 |
| Not seasonally adjusted | | | | | | | | | | | | |
| 2013: | 924.9 | 617.6 | 13.6 | 293.7 | 96.9 | 55.3 | 149.6 | 102.0 | 463.5 | 325.9 | 214.8 | 134.3 |
| 2014: | 1,003.3 | 647.9 | 13.7 | 341.7 | 109.6 | 51.3 | 162.5 | 105.7 | 496.3 | 345.9 | 235.0 | 145.1 |
| RSE (%) | 2 | 1 | 15 | 5 | 4 | 3 | 3 | 3 | 2 | 2 | 3 | 2 |
| 2014: Year to Date | 581.7 | 377.7 | 7.4 | 196.7 | 64.1 | 28.6 | 90.2 | 59.4 | 291.0 | 201.8 | 136.5 | 87.9 |
| 2015: Year to Date | 647.6 | 419.9 | 7.0 | 220.7 | 82.4 | 29.3 | 86.3 | 60.3 | 317.7 | 228.3 | 161.3 | 101.9 |
| RSE (%) | 3 | 1 | 15 | 7 | 12 | 6 | 4 | 3 | 3 | 2 | 3 | 2 |
| Year to Date Percent Change ³ | 11.3% | 11.2% | -4.4% | 12.2% | 28.5% | 2.7% | -4.3% | 1.6% | 9.2% | 13.1% | 18.2% | 15.9% |
| 90% Confidence Interval ² | ± 4.5 | ± 3.1 | ± 30.3 | ± 12.3 | ± 26.0 | ± 10.0 | ± 10.0 | ± 6.6 | ± 4.4 | ± 4.2 | ± 8.2 | ± 8.1 |
| 2014: July | 101.0 | 61.3 | 1.5 | 38.3 | 12.8 | 4.5 | 15.9 | 11.0 | 47.3 | 31.6 | 25.0 | 14.1 |
| August | 86.2 | 58.0 | 1.5 | 26.7 | 9.7 | 5.0 | 16.6 | 9.5 | 41.5 | 30.8 | 18.4 | 12.7 |
| September | 94.2 | 58.3 | 1.2 | 34.7 | 10.1 | 4.8 | 16.7 | 11.4 | 45.7 | 29.9 | 21.7 | 12.2 |
| October | 92.0 | 58.4 | 1.5 | 32.0 | 9.0 | 5.0 | 15.1 | 9.7 | 50.2 | 31.7 | 17.6 | 12.0 |
| November | 75.8 | 47.3 | 0.7 | 27.8 | 8.6 | 4.2 | 13.8 | 8.5 | 32.7 | 24.8 | 20.8 | 9.8 |
| December | 73.4 | 48.1 | 1.4 | 23.8 | 8.0 | 3.6 | 10.1 | 7.2 | 35.3 | 26.9 | 20.0 | 10.4 |
| 2015: January | 73.0 | 46.4 | 0.4 | 26.2 | 6.9 | 3.2 | 7.5 | 4.5 | 37.6 | 26.8 | 21.0 | 11.9 |
| February | 61.9 | 40.6 | 0.6 | 20.7 | 2.8 | 1.2 | 5.0 | 3.5 | 37.3 | 25.9 | 16.8 | 10.0 |
| March | 79.7 | 52.9 | 1.6 | 25.2 | 8.0 | 3.4 | 10.5 | 6.1 | 44.4 | 31.1 | 16.8 | 12.2 |
| April | 108.5 | 69.5 | 1.6 | 37.4 | 17.3 | 5.3 | 16.0 | 12.2 | 46.7 | 34.1 | 28.5 | 17.8 |
| May (r) | 99.6 | 66.5 | 0.8 | 32.3 | 13.2 | 5.3 | 14.6 | 10.8 | 46.6 | 34.2 | 25.1 | 16.2 |
| June (r) | 112.7 | 69.9 | 1.1 | 41.7 | 19.4 | 4.3 | 14.8 | 10.7 | 51.8 | 39.0 | 26.7 | 15.9 |
| July (p) | 112.3 | 74.1 | 1.0 | 37.2 | 14.8 | 6.6 | 17.9 | 12.6 | 53.3 | 37.0 | 26.4 | 17.9 |
| Average RSE (%) ¹ | 6 | 4 | 34 | 16 | 22 | 16 | 12 | 10 | 8 | 6 | 9 | 7 |

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.
 X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--------------------------------------|-------------------------|-----------------------|--------------|-----------------|-----------|--------|---------|--------|-------|--------|-------|--------|
| | Total | In structures with -- | | | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | 1 unit | 2 to 4 units | 5 units or more | | | | | | | | |
| | Seasonally adjusted | | | | | | | | | | | |
| 2014: July | 790 | 344 | (S) | 434 | 123 | 39 | 121 | 60 | 354 | 171 | 192 | 74 |
| August | 793 | 349 | (S) | 433 | 123 | 40 | 123 | 61 | 354 | 174 | 193 | 74 |
| September | 796 | 350 | (S) | 435 | 121 | 40 | 123 | 62 | 356 | 173 | 196 | 75 |
| October | 806 | 357 | (S) | 437 | 121 | 40 | 124 | 62 | 369 | 179 | 192 | 76 |
| November | 816 | 360 | (S) | 445 | 127 | 41 | 128 | 63 | 365 | 180 | 196 | 76 |
| December | 828 | 363 | (S) | 453 | 129 | 41 | 128 | 63 | 372 | 183 | 199 | 76 |
| 2015: January | 834 | 365 | (S) | 457 | 131 | 42 | 128 | 63 | 370 | 181 | 205 | 79 |
| February | 833 | 359 | (S) | 463 | 130 | 41 | 128 | 63 | 367 | 175 | 208 | 80 |
| March | 842 | 360 | (S) | 471 | 129 | 41 | 129 | 63 | 376 | 175 | 208 | 81 |
| April | 867 | 366 | (S) | 489 | 143 | 42 | 129 | 63 | 379 | 177 | 216 | 84 |
| May (r) | 877 | 371 | (S) | 494 | 147 | 43 | 128 | 63 | 383 | 179 | 219 | 86 |
| June (r) | 890 | 376 | (S) | 502 | 159 | 43 | 127 | 63 | 382 | 185 | 222 | 85 |
| July (p) | 908 | 389 | (S) | 507 | 164 | 45 | 127 | 65 | 388 | 191 | 229 | 88 |
| Average RSE (%) ¹ | 3 | 2 | (X) | 6 | 10 | 5 | 6 | 4 | 4 | 4 | 4 | 4 |
| Percent Change: | | | | | | | | | | | | |
| July 2015 from June 2015 | 2.0% | 3.5% | (S) | 1.0% | 3.1% | 4.7% | 0.0% | 3.2% | 1.6% | 3.2% | 3.2% | 3.5% |
| 90% Confidence Interval ² | ± 1.3 | ± 1.5 | (X) | ± 2.2 | ± 2.0 | ± 4.1 | ± 2.5 | ± 3.3 | ± 2.5 | ± 1.9 | ± 1.8 | ± 3.1 |
| July 2015 from July 2014 | 14.9% | 13.1% | (S) | 16.8% | 33.3% | 15.4% | 5.0% | 8.3% | 9.6% | 11.7% | 19.3% | 18.9% |
| 90% Confidence Interval ² | ± 5.3 | ± 4.2 | (X) | ± 9.0 | ± 25.9 | ± 9.8 | ± 10.7 | ± 8.6 | ± 6.3 | ± 6.3 | ± 8.1 | ± 7.9 |
| | Not seasonally adjusted | | | | | | | | | | | |
| 2014: July | 808.6 | 360.9 | 11.7 | 436.1 | 123.9 | 39.5 | 125.4 | 64.1 | 361.8 | 178.1 | 197.4 | 79.2 |
| August | 804.7 | 365.2 | 11.0 | 428.5 | 123.4 | 40.9 | 126.0 | 64.5 | 359.4 | 181.4 | 195.8 | 78.4 |
| September | 810.2 | 366.2 | 11.1 | 433.0 | 121.1 | 40.7 | 127.3 | 66.2 | 361.7 | 179.8 | 200.2 | 79.5 |
| October | 814.7 | 366.6 | 11.7 | 436.3 | 121.5 | 41.0 | 127.9 | 65.9 | 371.4 | 181.7 | 193.9 | 78.0 |
| November | 818.4 | 360.7 | 11.0 | 446.7 | 127.4 | 41.4 | 129.6 | 64.7 | 365.2 | 179.3 | 196.3 | 75.3 |
| December | 806.6 | 344.7 | 11.7 | 450.2 | 127.7 | 40.4 | 125.6 | 61.4 | 360.2 | 172.3 | 193.1 | 70.6 |
| 2015: January | 811.3 | 345.3 | 11.5 | 454.5 | 128.9 | 40.3 | 123.9 | 59.7 | 359.4 | 171.4 | 199.1 | 73.9 |
| February | 808.8 | 338.7 | 10.7 | 459.4 | 127.7 | 39.3 | 121.5 | 57.3 | 357.8 | 166.9 | 201.8 | 75.1 |
| March | 827.6 | 345.2 | 11.2 | 471.1 | 128.2 | 39.9 | 123.5 | 57.7 | 371.1 | 170.0 | 204.8 | 77.7 |
| April | 866.2 | 361.8 | 11.9 | 492.5 | 143.4 | 41.6 | 126.4 | 60.1 | 380.3 | 176.6 | 216.1 | 83.5 |
| May (r) | 885.9 | 373.6 | 12.2 | 500.1 | 148.2 | 43.1 | 128.7 | 62.4 | 387.9 | 181.3 | 221.1 | 86.8 |
| June (r) | 907.3 | 387.4 | 12.1 | 507.8 | 160.6 | 43.6 | 129.9 | 65.1 | 389.6 | 190.2 | 227.3 | 88.5 |
| July (p) | 930.1 | 406.7 | 11.8 | 511.6 | 165.5 | 45.6 | 131.4 | 68.6 | 397.7 | 199.2 | 235.4 | 93.3 |
| Average RSE (%) ¹ | 3 | 2 | 12 | 6 | 10 | 5 | 6 | 4 | 4 | 4 | 4 | 4 |

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹ Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|---------------|-----------------------|--------------|-----------------|-----------|--------|---------|--------|--------|--------|--------|--------|
| | Total | In structures with -- | | | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| | | 1 unit | 2 to 4 units | 5 units or more | | | | | | | | |
| Seasonally adjusted annual rate | | | | | | | | | | | | |
| 2014: July | 861 | 630 | (S) | 224 | 93 | 53 | 151 | 117 | 433 | 331 | 184 | 129 |
| August | 905 | 613 | (S) | 282 | 96 | 43 | 162 | 101 | 449 | 318 | 198 | 151 |
| September | 948 | 627 | (S) | 314 | 123 | 51 | 166 | 106 | 475 | 346 | 184 | 124 |
| October | 917 | 611 | (S) | 299 | 98 | 47 | 148 | 101 | 418 | 317 | 253 | 146 |
| November | 867 | 609 | (S) | 244 | 54 | 42 | 132 | 99 | 458 | 329 | 223 | 139 |
| December | 939 | 665 | (S) | 268 | 83 | 47 | 169 | 106 | 434 | 349 | 253 | 163 |
| 2015: January | 975 | 676 | (S) | 292 | 73 | 49 | 136 | 104 | 547 | 394 | 219 | 129 |
| February | 865 | 602 | (S) | 245 | 56 | 40 | 135 | 92 | 473 | 346 | 201 | 124 |
| March | 806 | 596 | (S) | 199 | 57 | 47 | 101 | 84 | 452 | 343 | 196 | 122 |
| April | 999 | 681 | (S) | 305 | 112 | 48 | 187 | 125 | 469 | 352 | 231 | 156 |
| May (r) | 1,010 | 648 | (S) | 355 | 143 | 42 | 160 | 103 | 486 | 359 | 221 | 144 |
| June (r) | 964 | 636 | (S) | 319 | 72 | 40 | 148 | 99 | 528 | 339 | 216 | 158 |
| July (p) | 987 | 627 | (S) | 350 | 98 | 49 | 166 | 101 | 514 | 325 | 209 | 152 |
| Average RSE (%) ¹ | 6 | 5 | (X) | 14 | 22 | 16 | 13 | 13 | 9 | 8 | 9 | 10 |
| Percent Change: | | | | | | | | | | | | |
| July 2015 from June 2015 | 2.4% | -1.4% | (S) | 9.7% | 36.1% | 22.5% | 12.2% | 2.0% | -2.7% | -4.1% | -3.2% | -3.8% |
| 90% Confidence Interval ² | ± 13.4 | ± 10.9 | (X) | ± 42.6 | ± 49.6 | ± 42.3 | ± 24.9 | ± 22.1 | ± 21.4 | ± 14.2 | ± 21.3 | ± 22.5 |
| July 2015 from July 2014 | 14.6% | -0.5% | (S) | 56.3% | 5.4% | -7.5% | 9.9% | -13.7% | 18.7% | -1.8% | 13.6% | 17.8% |
| 90% Confidence Interval ² | ± 11.5 | ± 10.1 | (X) | ± 39.4 | ± 56.2 | ± 17.8 | ± 24.7 | ± 22.8 | ± 19.3 | ± 13.0 | ± 31.1 | ± 27.5 |
| Not seasonally adjusted | | | | | | | | | | | | |
| 2013: | 764.4 | 569.1 | 9.1 | 186.2 | 75.2 | 48.5 | 120.6 | 95.6 | 389.4 | 295.9 | 179.2 | 129.2 |
| 2014: | 883.8 | 619.5 | 8.7 | 255.6 | 88.5 | 49.3 | 148.8 | 103.4 | 441.0 | 329.0 | 205.5 | 137.7 |
| RSE (%) | 2 | 1 | 22 | 5 | 4 | 3 | 4 | 2 | 3 | 2 | 3 | 2 |
| 2014: Year to Date | 463.3 | 332.8 | 4.7 | 125.8 | 45.0 | 27.3 | 74.8 | 54.4 | 238.9 | 179.8 | 104.6 | 71.3 |
| 2015: Year to Date | 518.1 | 346.1 | 5.8 | 166.1 | 47.7 | 23.5 | 79.2 | 52.7 | 274.8 | 192.9 | 116.4 | 76.9 |
| RSE (%) | 3 | 2 | 22 | 7 | 13 | 7 | 7 | 4 | 4 | 3 | 3 | 3 |
| Year to Date Percent Change ³ | 11.8% | 4.0% | 24.0% | 32.1% | 5.9% | -14.0% | 5.8% | -3.0% | 15.0% | 7.3% | 11.3% | 7.9% |
| 90% Confidence Interval ² | ± 5.2 | ± 3.3 | ± 48.4 | ± 18.5 | ± 24.5 | ± 6.2 | ± 14.3 | ± 10.3 | ± 5.5 | ± 5.1 | ± 8.8 | ± 5.8 |
| 2014: July | 71.9 | 51.5 | 0.6 | 19.8 | 8.1 | 4.6 | 12.6 | 9.6 | 35.9 | 26.9 | 15.3 | 10.4 |
| August | 86.9 | 54.1 | 1.1 | 31.6 | 9.7 | 3.7 | 15.8 | 8.9 | 42.7 | 28.0 | 18.7 | 13.5 |
| September | 88.5 | 56.9 | 0.7 | 31.0 | 12.2 | 5.1 | 16.0 | 10.1 | 43.3 | 30.5 | 17.1 | 11.1 |
| October | 83.7 | 57.6 | 0.6 | 25.5 | 9.0 | 4.7 | 14.0 | 10.0 | 37.9 | 29.3 | 22.8 | 13.6 |
| November | 71.9 | 53.6 | 1.0 | 17.2 | 4.7 | 3.9 | 11.9 | 9.5 | 36.5 | 27.4 | 18.8 | 12.8 |
| December | 89.5 | 64.5 | 0.6 | 24.5 | 7.9 | 4.6 | 16.3 | 10.5 | 41.7 | 34.0 | 23.6 | 15.4 |
| 2015: January | 65.1 | 45.3 | 0.5 | 19.4 | 4.9 | 3.4 | 8.7 | 6.6 | 36.9 | 26.8 | 14.5 | 8.5 |
| February | 59.3 | 41.8 | 1.2 | 16.3 | 3.5 | 2.4 | 8.9 | 6.0 | 33.3 | 24.9 | 13.6 | 8.5 |
| March | 60.5 | 44.7 | 0.9 | 15.0 | 3.4 | 2.7 | 7.0 | 5.7 | 34.7 | 26.5 | 15.4 | 9.9 |
| April | 77.1 | 53.3 | 1.0 | 22.8 | 8.2 | 3.4 | 14.4 | 9.8 | 36.8 | 28.1 | 17.7 | 12.1 |
| May (r) | 83.9 | 54.2 | 0.6 | 29.2 | 12.1 | 3.8 | 13.0 | 8.3 | 40.4 | 29.9 | 18.5 | 12.2 |
| June (r) | 86.3 | 55.7 | 0.9 | 29.7 | 6.7 | 3.7 | 12.5 | 7.9 | 48.2 | 30.6 | 18.9 | 13.6 |
| July (p) | 85.8 | 51.1 | 0.9 | 33.8 | 8.9 | 4.2 | 14.7 | 8.5 | 44.5 | 26.2 | 17.7 | 12.2 |
| Average RSE (%) ¹ | 6 | 5 | 46 | 14 | 22 | 16 | 13 | 13 | 9 | 8 | 9 | 10 |

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Computed using unrounded data.