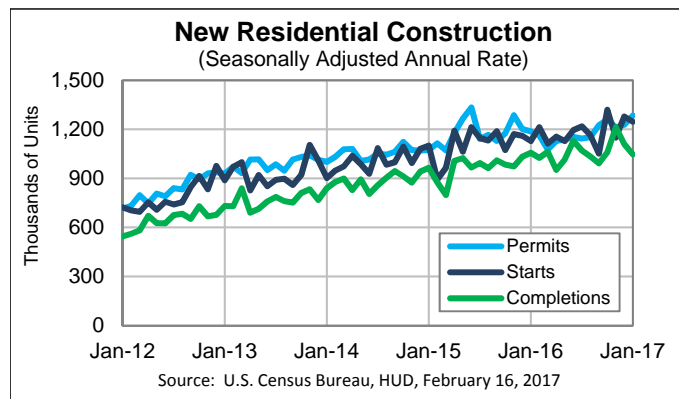
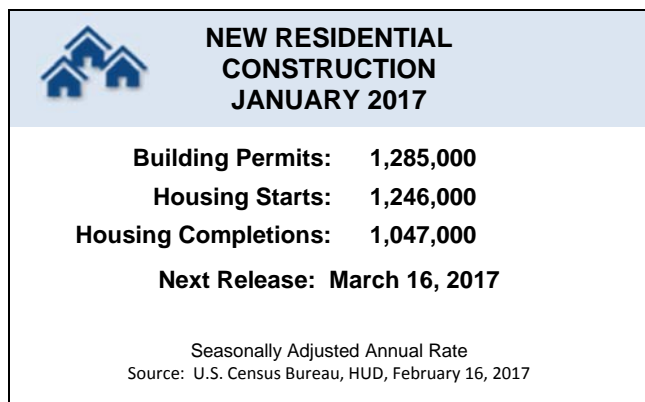


FOR RELEASE AT 8:30 AM EST, THURSDAY, FEBRUARY 16, 2017

MONTHLY NEW RESIDENTIAL CONSTRUCTION, JANUARY 2017

Release Number: CB17-23

February 16, 2017 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for January 2017:



Building Permits

Privately-owned housing units authorized by building permits in January were at a seasonally adjusted annual rate of 1,285,000. This is 4.6 percent (± 2.0 percent) above the revised December rate of 1,228,000 and is 8.2 percent (± 1.6 percent) above the January 2016 rate of 1,188,000. Single-family authorizations in January were at a rate of 808,000; this is 2.7 percent (± 1.9 percent) below the revised December figure of 830,000. Authorizations of units in buildings with five units or more were at a rate of 446,000 in January.

Housing Starts

Privately-owned housing starts in January were at a seasonally adjusted annual rate of 1,246,000. This is 2.6 percent (± 11.0 percent)* below the revised December estimate of 1,279,000, but is 10.5 percent (± 15.3 percent)* above the January 2016 rate of 1,128,000. Single-family housing starts in January were at a rate of 823,000; this is 1.9 percent (± 10.8 percent)* above the revised December figure of 808,000. The January rate for units in buildings with five units or more was 421,000.

Housing Completions

Privately-owned housing completions in January were at a seasonally adjusted annual rate of 1,047,000. This is 5.6 percent (± 8.0 percent)* below the revised December estimate of 1,109,000 and is 0.9 percent (± 15.0 percent)* below the January 2016 rate of 1,056,000. Single-family housing completions in January were at a rate of 800,000; this is 4.3 percent (± 7.5 percent)* above the revised December rate of 767,000. The January rate for units in buildings with five units or more was 244,000.

Data Inquiries

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U.S. Department of Commerce
Economics and Statistics Administration
U.S. CENSUS BUREAU
census.gov



With the January 2017 New Residential Construction release on February 16, 2017, the presentation of the release will change. The text portion of the release will be removed from Excel. The text and tables will be reformatted and will be available as a PDF, with the tables available separately in Excel. To see the new release, visit <www.census.gov/starts/>.

The February report is scheduled for release on March 16, 2017. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables for this release can be found at <www.census.gov/construction/nrc/>.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent (± 3.2 percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 3 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. <www.census.gov/construction/nrc/how_the_data_are_collected/>

America’s Economy Mobile App

The America’s Economy app provides real-time updates for 19 key economic indicators released from the Census Bureau, Bureau of Labor Statistics, and Bureau of Economic Analysis.

<www.census.gov/mobile/economy/>

API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>

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* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

Data Inquiries

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New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2016												
January	1,188	727	35	426	87	54	208	113	576	390	317	170
February	1,162	733	33	396	125	52	186	121	566	384	285	176
March	1,077	725	34	318	101	52	183	120	540	387	253	166
April	1,130	741	32	357	103	56	195	113	558	396	274	176
May	1,136	731	28	377	96	51	177	112	545	399	318	169
June	1,153	738	29	386	108	58	172	112	585	396	288	172
July	1,144	711	29	404	98	51	189	107	587	390	270	163
August	1,152	736	33	383	106	52	194	115	579	402	273	167
September	1,225	742	36	447	133	53	182	116	590	403	320	170
October	1,260	774	30	456	107	59	206	115	602	416	345	184
November	1,212	780	37	395	110	55	188	122	585	412	329	191
December (r)	1,228	830	37	361	115	55	188	121	584	451	341	203
2017												
January (p)	1,285	808	31	446	149	59	198	123	642	458	296	168
Average RSE (%) ¹	2	2	7	2	3	4	4	4	2	2	2	2
Percent Change ²												
Jan. 2017 from Dec. 2016	4.6%	-2.7%	-16.2%	23.5%	29.6%	7.3%	5.3%	1.7%	9.9%	1.6%	-13.2%	-17.2%
90 percent confidence interval ³	± 2.0	± 1.9	± 5.7	± 4.4	± 3.4	± 7.3	± 8.7	± 4.0	± 3.2	± 3.4	± 1.4	± 3.0
Jan. 2017 from Jan. 2016	8.2%	11.1%	-11.4%	4.7%	71.3%	9.3%	-4.8%	8.8%	11.5%	17.4%	-6.6%	-1.2%
90 percent confidence interval ³	± 1.6	± 1.4	± 7.4	± 3.7	± 10.2	± 9.2	± 10.2	± 4.2	± 0.9	± 1.2	± 1.6	± 2.8

Table 1b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2015 Annual	1,182.6	696.0	32.1	454.5	162.0	52.4	170.6	104.7	572.8	378.2	277.2	160.7
2016 Annual (r)	1,190.2	745.5	34.1	410.5	113.4	53.7	187.8	114.8	584.3	402.5	304.6	174.6
RSE (%)	2	2	3	1	2	3	3	4	1	2	2	2
2016												
January	74.8	45.7	2.1	27.0	5.0	3.0	9.6	4.9	40.2	27.2	19.9	10.6
February	84.5	53.0	2.3	29.1	7.3	3.1	9.7	6.6	45.2	30.6	22.3	12.8
March	97.7	67.5	2.9	27.3	8.0	4.5	15.4	10.4	50.8	37.2	23.6	15.4
April	99.7	68.0	2.6	29.1	8.5	5.1	17.9	10.8	48.8	36.0	24.5	16.0
May	107.7	70.2	2.7	34.9	9.1	5.0	17.8	11.7	50.9	36.9	29.9	16.6
June	114.4	74.7	2.8	36.9	12.3	5.9	17.5	12.1	55.2	38.3	29.3	18.4
July	95.1	61.0	2.5	31.6	8.4	4.5	16.8	9.7	47.8	32.6	22.1	14.2
August	108.4	71.1	3.4	33.9	10.1	5.0	19.7	12.2	53.2	38.0	25.5	16.0
September	107.7	63.3	3.4	41.0	12.2	5.0	18.6	11.0	49.8	33.3	27.2	14.0
October	100.7	61.6	2.5	36.6	8.8	5.2	19.1	10.4	46.7	32.1	26.0	14.0
November	91.3	55.9	3.0	32.4	8.8	4.4	14.8	9.1	42.4	29.2	25.2	13.3
December (r)	91.4	55.4	2.8	33.2	9.5	3.7	11.5	6.7	44.1	31.1	26.4	13.9
2017												
January (p)	86.8	53.9	2.1	30.8	9.7	3.5	10.1	5.7	48.1	33.6	18.8	11.1
Average RSE (%) ¹	2	2	7	2	3	4	4	4	2	2	2	2

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ If the 90 percent confidence interval includes zero, there is insufficient evidence to conclude that the actual change is different from zero

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, February 16, 2017.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/how_the_data_are_collected/>.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2016												
January	152	70	S	80	23	6	22	10	72	40	35	14
February	150	66	S	82	25	6	19	9	72	37	34	14
March	146	66	S	78	22	6	17	9	75	37	32	14
April	143	66	S	76	20	6	15	8	73	36	35	16
May	142	68	S	73	21	6	15	8	69	37	37	17
June	137	67	S	68	19	5	14	8	67	37	37	17
July	131	65	S	64	18	5	16	8	63	35	34	17
August	132	71	S	60	16	6	17	9	64	39	35	17
September	137	69	S	67	16	6	18	10	69	37	34	16
October	134	67	S	66	14	6	18	9	67	37	35	15
November (r)	140	66	S	72	14	6	20	8	67	35	39	17
December (r)	139	70	S	66	14	6	19	8	68	39	38	17
2017												
January (p)	141	71	S	67	14	6	18	8	68	40	41	17
Average RSE (%) ¹	5	6	X	9	21	18	14	13	7	7	10	14
Percent Change ²												
Jan. 2017 from Dec. 2016	1.4%	1.4%	S	1.5%	0.0%	0.0%	-5.3%	0.0%	0.0%	2.6%	7.9%	0.0%
90 percent confidence interval ³	± 3.3	± 4.9	X	± 5.2	± 12.6	± 7.0	± 7.6	± 11.1	± 5.5	± 7.1	± 4.2	± 8.6
Jan. 2017 from Jan. 2016	-7.2%	1.4%	S	-16.3%	-39.1%	0.0%	-18.2%	-20.0%	-5.6%	0.0%	17.1%	21.4%
90 percent confidence interval ³	± 8.9	± 12.6	X	± 14.1	± 17.1	± 33.5	± 26.5	± 17.4	± 11.7	± 18.6	± 16.9	± 23.9

Table 2b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2016												
January	146.4	66.1	2.3	78.0	22.6	5.5	19.3	8.8	72.8	38.1	31.7	13.8
February	146.8	62.4	2.0	82.4	25.9	5.8	17.0	7.8	70.7	35.3	33.1	13.5
March	151.5	70.1	1.8	79.5	21.8	6.0	19.3	10.6	76.1	38.8	34.3	14.7
April	144.4	68.2	1.2	75.0	19.4	6.2	15.9	8.2	72.3	37.7	36.9	16.1
May	145.1	70.4	1.5	73.3	20.7	6.4	15.0	9.0	68.9	37.9	40.5	17.0
June	146.1	72.8	1.8	71.5	21.0	5.4	13.9	9.0	70.6	39.3	40.6	19.2
July	130.9	64.9	1.7	64.3	18.4	5.2	15.2	7.7	63.2	35.1	34.1	16.8
August	132.9	71.6	1.5	59.8	16.7	5.4	17.5	9.3	64.5	39.8	34.3	17.0
September	140.2	71.4	1.4	67.3	16.3	5.9	20.2	10.3	68.6	38.8	35.0	16.3
October	129.6	64.6	1.4	63.7	13.0	5.4	19.8	8.9	64.5	35.6	32.3	14.6
November (r)	130.9	61.3	2.2	67.4	12.9	5.4	19.5	6.8	62.2	33.3	36.3	15.8
December (r)	134.6	66.0	2.9	65.8	14.0	5.4	17.0	6.9	66.7	37.0	36.8	16.7
2017												
January (p)	135.4	66.8	2.7	65.9	13.9	5.5	16.2	6.4	67.0	38.5	38.4	16.5
Average RSE (%) ¹	5	6	89	9	21	18	14	13	7	7	10	14

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, February 16, 2017.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/how_the_data_are_collected/>.

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2016												
January	1,128	775	S	335	148	64	155	129	579	425	246	157
February	1,213	845	S	356	80	57	211	161	612	429	310	198
March	1,113	751	S	353	154	58	159	116	540	400	260	177
April	1,155	764	S	378	119	55	203	130	596	423	237	156
May	1,128	737	S	386	81	56	191	108	587	412	269	161
June	1,195	763	S	414	113	71	190	114	589	410	303	168
July	1,218	769	S	442	134	59	157	108	635	426	292	176
August	1,164	724	S	422	134	52	168	111	561	375	301	186
September	1,052	781	S	257	94	62	149	114	534	425	275	180
October	1,320	868	S	442	161	68	197	125	619	460	343	215
November (r)	1,149	826	S	320	83	59	214	141	583	445	269	181
December (r)	1,279	808	S	457	92	58	229	128	575	418	383	204
2017												
January (p)	1,246	823	S	421	143	63	188	136	690	458	225	166
Average RSE (%) ¹	5	4	X	12	13	14	11	10	7	6	9	8
Percent Change ²												
Jan. 2017 from Dec. 2016	-2.6%	1.9%	S	-7.9%	55.4%	8.6%	-17.9%	6.3%	20.0%	9.6%	-41.3%	-18.6%
90 percent confidence interval ³	± 11.0	± 10.8	X	± 25.9	± 45.5	± 28.3	± 27.5	± 26.5	± 16.4	± 16.5	± 11.4	± 15.6
Jan. 2017 from Jan. 2016	10.5%	6.2%	S	25.7%	-3.4%	-1.6%	21.3%	5.4%	19.2%	7.8%	-8.5%	5.7%
90 percent confidence interval ³	± 15.3	± 14.0	X	± 35.4	± 45.6	± 42.0	± 53.2	± 58.2	± 19.3	± 15.2	± 16.3	± 19.8

Table 3b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2015 Annual	1,111.8	714.5	11.5	385.8	138.1	54.8	152.6	107.3	555.5	387.1	265.6	165.2
2016 Annual (r)	1,174.3	781.6	11.6	381.0	116.2	60.0	182.8	121.0	585.0	421.0	290.3	179.6
RSE (%)	2	1	16	5	4	3	3	3	2	2	3	2
2016												
January	74.3	50.2	1.3	22.9	9.5	3.7	7.5	5.7	40.4	29.9	17.0	10.9
February	84.1	58.0	0.8	25.3	4.6	3.0	10.8	7.3	46.8	33.8	21.9	13.9
March	90.7	62.2	0.7	27.8	11.9	4.3	11.4	8.0	45.7	34.6	21.8	15.2
April	106.2	72.5	1.1	32.6	10.8	5.3	19.3	13.0	54.1	39.2	22.0	15.0
May	105.0	70.2	0.5	34.3	7.5	5.3	18.6	11.1	54.1	38.5	24.9	15.2
June	111.6	75.0	1.6	35.0	10.8	7.2	18.6	12.2	54.1	38.9	28.2	16.7
July	115.2	72.6	0.7	41.8	12.7	5.6	15.7	11.1	58.3	38.5	28.4	17.4
August	102.8	66.5	1.5	34.8	11.6	4.9	15.5	10.8	49.6	34.3	26.1	16.6
September	95.0	67.4	1.4	26.2	8.7	5.5	14.8	11.2	46.9	35.8	24.5	14.9
October	114.5	73.4	0.9	40.2	14.9	6.4	18.7	12.2	52.1	37.7	28.8	17.2
November (r)	87.8	60.6	0.2	27.0	6.8	4.8	17.4	11.3	43.4	31.7	20.3	12.8
December (r)	87.0	52.9	1.0	33.1	6.5	4.0	14.4	7.1	39.4	28.1	26.6	13.7
2017												
January (p)	82.5	53.8	0.1	28.6	9.1	3.7	9.7	6.1	48.7	32.9	15.0	11.0
Average RSE (%) ¹	5	4	47	12	13	14	11	10	7	6	9	8

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, February 16, 2017.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/how the data are collected](http://www.census.gov/construction/nrc/how_the_data_are_collected/)>.

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2016												
January	976	421	S	544	181	49	130	70	428	209	237	93
February	987	428	S	549	181	49	136	74	431	212	239	93
March	991	427	S	554	187	49	131	73	430	209	243	96
April	995	430	S	555	187	49	134	74	432	212	242	95
May	1,009	429	S	570	190	50	136	72	436	211	247	96
June	1,011	428	S	572	187	50	136	71	439	211	249	96
July	1,027	430	S	586	191	50	135	70	446	212	255	98
August	1,032	427	S	594	191	49	136	70	445	208	260	100
September	1,031	431	S	589	190	49	139	72	442	210	260	100
October	1,051	442	S	597	195	51	142	73	446	213	268	105
November (r)	1,046	447	S	588	192	52	144	74	442	214	268	107
December (r)	1,063	450	S	602	191	53	146	74	446	213	280	110
2017												
January (p)	1,069	447	S	611	193	52	147	74	448	211	281	110
Average RSE (%) ¹	3	3	X	5	7	6	5	6	4	5	4	5
Percent Change ²												
Jan. 2017 from Dec. 2016	0.6%	-0.7%	S	1.5%	1.0%	-1.9%	0.7%	0.0%	0.4%	-0.9%	0.4%	0.0%
90 percent confidence interval ³	± 1.0	± 1.1	X	± 1.4	± 1.3	± 2.5	± 1.8	± 2.2	± 1.9	± 1.7	± 1.5	± 1.5
Jan. 2017 from Jan. 2016	9.5%	6.2%	S	12.3%	6.6%	6.1%	13.1%	5.7%	4.7%	1.0%	18.6%	18.3%
90 percent confidence interval ³	± 3.4	± 3.7	X	± 5.6	± 9.3	± 7.2	± 7.5	± 7.7	± 4.8	± 6.1	± 6.7	± 6.5

Table 4b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2016												
January	950.2	399.0	10.9	540.3	178.7	47.4	125.1	66.0	416.1	198.3	230.4	87.4
February	958.6	404.7	10.1	543.8	178.2	47.2	128.7	67.3	419.5	202.4	232.2	87.7
March	969.4	408.6	9.9	550.8	184.9	47.8	125.0	67.7	421.6	201.9	237.9	91.3
April	994.2	424.1	10.2	559.9	187.7	48.5	132.0	71.1	431.4	210.1	243.1	94.5
May	1,018.4	432.2	10.0	576.2	191.2	49.7	136.8	71.7	441.6	214.0	248.9	96.7
June	1,028.6	440.7	10.8	577.1	189.4	51.1	138.4	73.0	446.4	217.0	254.3	99.6
July	1,050.8	449.7	10.8	590.3	193.8	52.0	139.0	73.2	456.2	220.7	261.8	103.8
August	1,049.4	447.6	11.3	590.5	192.1	50.5	140.3	74.6	452.6	216.7	264.4	105.9
September	1,051.6	450.7	11.4	589.5	191.2	50.3	143.5	76.2	450.9	218.9	266.0	105.3
October	1,061.4	453.3	11.6	596.5	196.2	52.0	145.1	76.5	450.2	217.4	269.9	107.3
November (r)	1,049.9	448.5	10.6	590.8	192.6	52.3	146.3	76.1	443.1	214.2	267.9	105.9
December (r)	1,036.0	427.5	10.8	597.7	188.7	51.5	143.0	71.7	432.8	201.6	271.5	102.7
2017												
January (p)	1,041.8	425.1	10.5	606.2	190.8	50.8	142.4	70.3	434.9	200.4	273.6	103.7
Average RSE (%) ¹	3	3	14	5	7	6	5	6	4	5	4	5

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, February 16, 2017.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/how the data are collected/](http://www.census.gov/construction/nrc/how_the_data_are_collected/)>.

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2016												
January	1,056	691	S	348	98	60	144	103	539	383	275	145
February	1,025	732	S	272	80	57	140	91	529	388	276	196
March	1,063	730	S	324	110	65	170	118	553	403	230	144
April	952	708	S	235	85	57	149	118	500	381	218	152
May	1,015	724	S	282	69	47	173	125	538	394	235	158
June	1,129	755	S	365	126	62	187	139	567	393	249	161
July	1,070	741	S	322	95	49	172	123	526	408	277	161
August	1,034	747	S	279	128	63	151	103	539	421	216	160
September	992	713	S	266	95	55	118	104	528	379	251	175
October	1,059	751	S	301	82	49	185	117	536	424	256	161
November (r)	1,213	772	S	430	111	48	185	130	697	434	220	160
December (r)	1,109	767	S	334	104	50	184	118	587	421	234	178
2017												
January (p)	1,047	800	S	244	81	67	160	124	612	464	194	145
Average RSE (%) ¹	6	5	X	15	17	14	11	9	8	7	10	10
Percent Change ²												
Jan. 2017 from Dec. 2016	-5.6%	4.3%	S	-26.9%	-22.1%	34.0%	-13.0%	5.1%	4.3%	10.2%	-17.1%	-18.5%
90 percent confidence interval ³	± 8.0	± 7.5	X	± 18.7	± 23.8	± 19.1	± 14.4	± 16.1	± 12.3	± 11.9	± 11.4	± 11.1
Jan. 2017 from Jan. 2016	-0.9%	15.8%	S	-29.9%	-17.3%	11.7%	11.1%	20.4%	13.5%	21.1%	-29.5%	0.0%
90 percent confidence interval ³	± 15.0	± 15.6	X	± 26.5	± 22.4	± 35.0	± 38.5	± 31.9	± 25.5	± 24.9	± 19.8	± 21.7

Table 5b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2015 Annual	968.2	647.9	10.0	310.3	92.6	46.6	154.4	102.7	489.8	351.9	231.5	146.7
2016 Annual (r)	1,060.6	738.4	10.4	311.7	99.6	55.2	164.0	116.6	552.1	403.4	244.9	163.2
RSE (%)	2	2	18	5	6	6	3	2	2	2	3	3
2016												
January	72.5	46.7	1.2	24.6	6.8	4.1	9.3	6.4	37.7	26.7	18.7	9.5
February	71.2	51.4	1.4	18.3	5.0	3.4	9.5	6.2	38.0	28.4	18.8	13.4
March	78.8	55.4	0.7	22.7	7.3	4.2	11.7	8.0	42.4	31.8	17.5	11.4
April	73.8	55.6	0.7	17.6	6.5	4.4	11.5	9.2	39.0	30.2	16.8	11.8
May	83.5	60.2	0.7	22.6	5.6	3.8	14.0	10.2	44.4	33.0	19.5	13.3
June	97.9	65.9	0.8	31.2	11.3	5.8	15.5	11.5	49.7	34.8	21.3	13.8
July	93.4	61.2	0.7	31.5	8.6	4.1	15.5	10.6	44.8	33.2	24.5	13.2
August	98.0	66.0	0.9	31.1	12.9	5.7	14.3	8.9	50.3	37.2	20.5	14.3
September	90.2	63.7	1.3	25.3	9.3	5.5	11.3	9.9	46.9	32.7	22.8	15.5
October	96.7	70.0	0.6	26.1	7.2	4.4	17.8	11.9	48.5	38.7	23.2	15.0
November (r)	100.0	67.3	0.8	31.9	9.4	4.7	16.0	11.9	55.6	36.1	19.0	14.6
December (r)	104.4	75.1	0.7	28.7	9.6	5.0	17.7	12.0	54.8	40.6	22.3	17.4
2017												
January (p)	72.1	54.4	0.2	17.5	5.3	4.3	10.3	7.8	43.5	32.9	12.9	9.4
Average RSE (%) ¹	6	5	51	15	17	14	11	9	8	7	10	10

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, February 16, 2017.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/how the data are collected](http://www.census.gov/construction/nrc/how_the_data_are_collected/)>.