

<b>Part A: Seasonally Adjusted</b>
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**Exhibit 2. U. S. International Trade in Goods and Services  
Centered Three-Month Moving Averages**

Center Month of Moving Average	Balance			Exports			Imports		
	Total	Goods (1)	Services	Total	Goods (1)	Services	Total	Goods (1)	Services
<b>1999</b>									
January	---	---	---	---	---	---	---	---	---
February	-17,624	-24,664	7,040	77,106	54,905	22,200	94,730	79,570	15,160
March	-18,683	-25,670	6,986	77,265	54,989	22,276	95,949	80,659	15,290
April	-19,333	-26,363	7,031	77,712	55,256	22,456	97,045	81,619	15,425
May	-20,955	-28,097	7,141	78,059	55,422	22,637	99,014	83,519	15,495
June	-22,746	-29,822	7,077	78,386	55,624	22,762	101,131	85,446	15,685
July	-23,648	-30,684	7,036	79,384	56,488	22,896	103,032	87,172	15,860
August	-23,712	-30,577	6,866	80,531	57,682	22,849	104,243	88,259	15,984
September	-23,763	-30,640	6,877	81,707	58,681	23,027	105,470	89,321	16,150
October	-24,381	-31,243	6,863	82,538	59,236	23,302	106,919	90,479	16,440
November	-24,989	-31,806	6,817	83,422	60,175	23,247	108,411	91,981	16,430
December	-25,697	-32,473	6,776	84,285	60,952	23,333	109,982	93,425	16,558
<b>2000</b>									
January	-27,045	-33,785	6,740	84,941	61,442	23,498	111,986	95,228	16,758
February	-29,107	-35,802	6,694	85,752	61,714	24,038	114,859	97,516	17,344
March	-30,135	-37,068	6,933	86,722	62,190	24,532	116,857	99,258	17,599
April	-30,408	-37,293	6,884	87,456	62,864	24,592	117,865	100,157	17,708
May	-30,261	-37,224	6,962	88,607	63,853	24,755	118,869	101,076	17,792
June	-31,125	-37,609	6,485	89,116	64,573	24,543	120,241	102,182	18,059
July	-31,287	-37,585	6,299	90,543	65,982	24,561	121,829	103,567	18,262
August	-32,447	-38,204	5,757	90,832	66,424	24,408	123,279	104,628	18,651
September	-33,111	-38,909	5,797	91,130	66,652	24,478	124,241	105,561	18,680
October	-33,836	-39,614	5,778	90,683	66,145	24,538	124,519	105,759	18,760
November	-33,431	-39,507	6,076	90,044	65,412	24,631	123,475	104,919	18,556
December	-33,200	-39,147	5,947	89,941	65,247	24,695	123,141	104,394	18,747
<b>2001</b>									
January	-31,744	-37,700	5,956	89,940	65,211	24,730	121,684	102,911	18,773
February	-31,672	-37,507	5,835	89,765	64,981	24,785	121,437	102,487	18,950
March	-31,287	-37,076	5,789	88,703	63,918	24,784	119,989	100,994	18,995
April									
May									
June									
July									
August									
September									
October									
November									
December									

(1) Data presented on a Balance of Payments (BOP) basis.

Note: The three-month moving averages shown in this exhibit are computed by summing the subject month, the two prior months, dividing by three and showing the average at the center month of the period. Using this method, an average is not available for the current month.

A centered moving average is useful in smoothing the volatile trade data so that trends can better be discerned.