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Bureau of the Census  
Bureau of Economic Analysis

This release contains sensitive economic data not to be released before 8:30 a.m. Friday, August 17, 2001

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**U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES**  
**June 2001**

**Goods and Services**

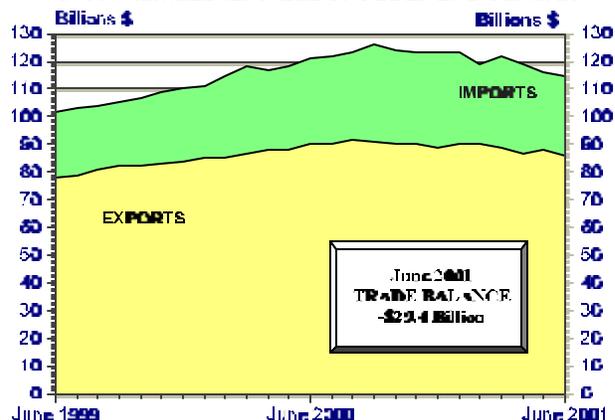
The Bureau of the Census and the Bureau of Economic Analysis, through the Department of Commerce, announced today that total June exports of **\$86.0 billion** and imports of **\$115.4 billion** resulted in a goods and services deficit of **\$29.4 billion**, \$0.9 billion more than the \$28.5 billion in May, revised. June exports were \$1.7 billion less than May exports of \$87.7 billion. June imports were \$0.8 billion less than May imports of \$116.2 billion.

In June, the goods deficit increased \$1.2 billion from May to \$35.7 billion, and the services surplus increased \$0.3 billion to \$6.3 billion. Exports of goods decreased to \$60.8 billion from \$62.8 billion, and imports of goods decreased to \$96.5 billion from \$97.3 billion. Exports of services increased to \$25.1 billion from \$24.9 billion, and imports of services were virtually the same as in May.

**Goods**

The May to June change in exports of goods reflected decreases in *capital goods* (\$1.2 billion); *consumer goods* (\$0.8 billion); *industrial supplies and materials* (\$0.4 billion); and *foods, feeds, and*

**U.S. International Trade in Goods and Services**



*beverages* (\$0.1 billion). Increases occurred in *automotive vehicles, parts, and engines* (\$0.3 billion) and *other goods* (\$0.2 billion).

The May to June change in imports of goods reflected decreases in *industrial supplies and materials* (\$0.7 billion); *capital goods* (\$0.3 billion); and *other goods* (\$0.2 billion). Increases occurred in *automotive vehicles, parts, and engines* (\$0.4 billion); *foods, feeds, and beverages* (\$0.2 billion); and *consumer goods* (\$0.1 billion).

**Services**

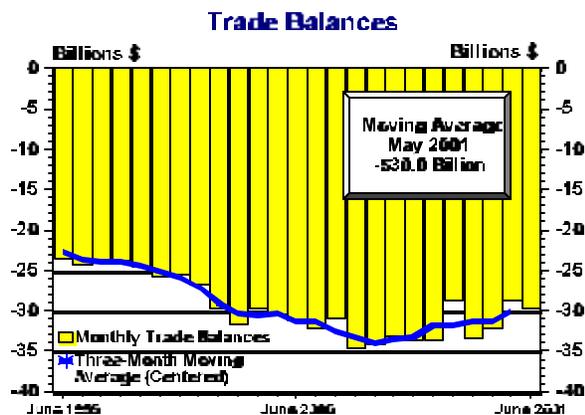
Note: Total goods are reported on a balance of payments basis; commodity and country detail for goods are on a Census basis. Definitions are explained in the notes starting on page 26 of this release.

Services exports increased \$0.3 billion from May to June, mostly reflecting increases in *travel* and *passenger fares*. Changes in the other categories of services exports were small and nearly offsetting.

Services imports in June were virtually the same as in May. Decreases in *other transportation* and *other private services* (which includes items such as business, professional, and technical services and financial services) were mostly offset by increases in *passenger fares* and *travel*.

### Goods and Services Moving Average

For the three months ending in June, exports of goods and services averaged \$86.9 billion, while imports of goods and services averaged \$116.8 billion, resulting in an average trade deficit of \$30.0 billion. For the three months ending in May, the average trade deficit was \$31.2 billion, reflecting average exports of \$87.8 billion and average imports of \$119.0 billion.



### Selected Not Seasonally Adjusted Goods Details

The June figures showed surpluses, in billions of dollars, with Brazil \$0.4 (for May \$0.2), Hong Kong \$0.4 (\$0.4), Australia \$0.4 (\$0.4), Singapore \$0.3 (\$0.3), Argentina \$0.1 (\$0.1), and Egypt \$0.1 (\$0.2). Deficits were recorded, in billions of dollars, with China -\$6.6 (-\$6.1), Japan -\$5.0 (-\$4.8), Western Europe -\$4.5 (-\$4.6), Canada -\$4.4 (-\$5.0), OPEC -\$3.6 (-\$4.1), Mexico -\$3.1 (-\$2.7), Taiwan -\$1.5 (-\$1.3), and Korea -\$1.1 (-\$1.1).

Advanced technology products (ATP) exports were \$17.7 billion in June and imports were \$16.6 billion, resulting in a surplus of \$1.1 billion. June exports were \$0.5 billion more than the \$17.2 billion in May, while imports were \$1.3 billion more than the \$15.3 billion in May.

### Revisions

Goods carry-over in June was \$0.3 billion (0.5 percent) for exports and \$0.7 billion (0.7 percent) for imports. For May, revised export carry-over was \$0.1 billion (0.2 percent), revised down from \$0.3 billion (0.5 percent). For May, revised import carry-over was \$0.1 billion (0.1 percent), revised down from \$0.5 billion (0.5 percent).

Services exports for May were virtually unrevised at \$24.9 billion. Services imports for May were virtually unrevised at \$18.9 billion.

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