

United States Department of  
**COMMERCE**  
**NEWS** Washington, D.C. 20230

ECONOMICS  
AND  
STATISTICS  
ADMINISTRATION  
-----  
U.S. Census Bureau  
Bureau of Economic Analysis

This release contains sensitive economic data not to be released before 8:30 a.m. Thursday, April 10, 2003

CB-03-64 **Press Copy**

FT-900 (03-02)



**For information on goods contact:**

**U.S. Census Bureau:**

Haydn R. Mearkle (301) 763-2246

Nick Orsini (301) 763-2311

**For information on services contact:**

**Bureau of Economic Analysis:**

Technical: Christopher Bach (202) 606-9545

Media: Larry Moran (202) 606-2649

## U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES

February 2003

### Goods and Services

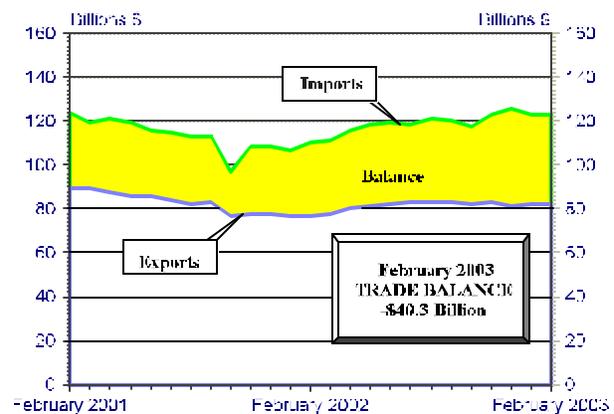
The U.S. Census Bureau and the Bureau of Economic Analysis, through the Department of Commerce, announced today that total February exports of **\$82.4 billion** and imports of **\$122.8 billion** resulted in a goods and services deficit of **\$40.3 billion**, \$0.9 billion less than the \$41.2 billion in January, revised. February exports were \$0.4 billion more than January exports of \$82.0 billion. February imports were \$0.5 billion less than January imports of \$123.3 billion.

In February, the goods deficit decreased \$0.7 billion from January to \$44.2 billion, and the services surplus increased \$0.2 billion to \$3.9 billion. Exports of goods increased \$0.6 billion to \$57.4 billion, and imports of goods decreased \$0.1 billion to \$101.6 billion. Exports of services decreased to \$25.0 billion from \$25.2 billion, and imports of services decreased to \$21.1 billion from \$21.5 billion.

### Goods

The January to February change in exports of goods reflected increases in *capital goods* (\$1.1 billion); *other goods* (\$0.1 billion); and *foods, feeds, and beverages*

U.S. International Trade in Goods and Services



(\$0.1 billion). Decreases occurred in *consumer goods* (\$0.5 billion) and *industrial supplies and materials* (\$0.1 billion). *Automotive vehicles, parts, and engines* were virtually unchanged.

The January to February change in imports of goods reflected decreases in *capital goods* (\$1.0 billion) and *foods, feeds, and beverages* (\$0.1 billion). Increases occurred in *industrial supplies and materials* (\$0.8 billion) and *consumer goods* (\$0.1 billion). *Automotive vehicles, parts, and engines* and *other goods* were virtually unchanged.

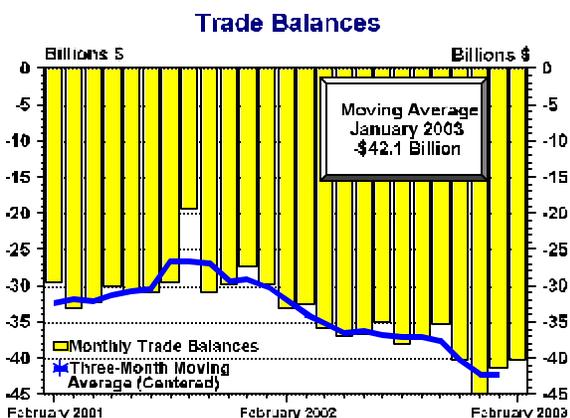
## Services

Services exports decreased \$0.2 billion from January to February. Decreases in *travel* and *passenger fares* more than accounted for the decrease. Changes in the other categories of services exports were small.

Services imports decreased \$0.4 billion from January to February. Decreases in *travel*, *other transportation* (which includes freight and port expenditure services), and *passenger fares* more than accounted for the decrease. Changes in other categories of services imports were small.

## Goods and Services Moving Average

For the three months ending in February, exports of goods and services averaged \$81.7 billion, while imports of goods and services averaged \$123.8 billion, resulting in an average trade deficit of \$42.1 billion. For the three months ending in January, the average trade deficit was also \$42.1 billion, reflecting average exports of \$81.9 billion and average imports of \$124.0 billion.



## Selected Not Seasonally Adjusted Goods Details

The February figures showed surpluses, in billions of dollars, with Australia \$0.6 (for January \$0.3), Hong Kong \$0.4 (\$0.1), Singapore \$0.3 (deficit of \$0.4), and Egypt \$0.1 (\$0.1). Deficits were recorded, in billions of dollars, with China \$7.6 (\$9.4), Western Europe \$6.6 (\$7.0), Japan \$5.3 (\$5.2), Canada \$4.3 (\$4.9), Mexico \$3.9 (\$3.0), OPEC \$3.4 (\$3.6), Taiwan \$1.0 (\$1.4), Brazil \$0.5 (\$0.6), Korea \$0.5 (\$1.1), and Argentina \$0.1 (\$0.1).

Advanced technology products (ATP) exports were \$13.7 billion in February and imports were \$14.3 billion, resulting in a deficit of \$0.6 billion. February exports were \$0.6 billion more than the \$13.1 billion in January, while imports were \$1.1 billion less than the \$15.4 billion in January.

## Revisions

Goods carry-over in February was \$0.3 billion (0.5 percent) for exports and \$1.0 billion (1.1 percent) for imports. For January, revised export carry-over was \$0.1 billion (0.2 percent), revised down from \$0.3 billion (0.5 percent). For January, revised import carry-over was \$0.2 billion (0.2 percent), revised down from \$0.9 billion (0.9 percent).

Services exports for January were revised up \$0.1 billion to \$25.2 billion; the revision was mostly accounted for by an upward revision in *travel*. Services imports for January were revised up \$0.1 billion to \$21.5 billion; the revision was mostly accounted for by upward revisions in *travel* and *passenger fares*.

---

---

## Table of Contents

---

---

### Seasonally Adjusted

<i>Exhibit 1</i> International Trade in Goods and Services .....	4
<i>Exhibit 2</i> Goods and Services Centered Three - Month Moving Averages .....	5
<i>Exhibit 3</i> U.S. Services by Major Category--Exports .....	6
<i>Exhibit 4</i> U.S. Services by Major Category--Imports .....	7
<i>Exhibit 5</i> U.S. Trade in Goods .....	8
<i>Exhibit 6</i> Exports and Imports of Goods by Principal End-Use Category .....	9
<i>Exhibit 7</i> Exports of Goods by End-Use Category and Commodity .....	10
<i>Exhibit 8</i> Imports of Goods by End-Use Category and Commodity .....	12
<i>Exhibit 9</i> Petroleum and Non-Petroleum End-Use Category Totals .....	14
<i>Exhibit 10</i> Exports and Imports of Goods by Principal End-Use Category (Constant Dollars) .....	15
<i>Exhibit 11</i> Exports, Imports, and Balance of Goods, Petroleum and Non- Petroleum End-Use Commodity Category Totals (Constant Dollars) .....	16

### Not Seasonally Adjusted

<i>Exhibit 12</i> U.S. Trade in Goods .....	17
<i>Exhibit 13</i> Exports and Imports of Goods by Principal End-Use Category .....	18
<i>Exhibit 14</i> Exports, Imports, and Balance of Goods by Selected Countries and Areas .....	19
<i>Exhibit 15</i> Exports and Imports of Goods by Principal SITC Commodity Groupings .....	21
<i>Exhibit 16</i> Exports, Imports, and Balance of Advanced Technology Products .....	23
<i>Exhibit 17</i> Imports of Energy - Related Petroleum Products, Including Crude Petroleum .....	24
<i>Exhibit 18</i> Exports and Imports of Motor Vehicles and Parts By Selected Countries .....	25
Information on Goods and Services .....	26