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U.S. Census Bureau

This release contains sensitive economic
data not to be released before 10:00 a.m. Tuesday,
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Preliminary: U.S. Imports for Consumption of Steel Products
June 2003

The U.S. Census Bureau, through the Department of Commerce, announced today that preliminary June steel imports were **\$0.8 billion (1.6 million metric tons)**. This was a decrease of \$0.1 billion and a decrease of 0.1 million metric tons from the preliminary May totals of \$0.9 billion (1.7 million metric tons).

The May to June change in steel imports, based on metric tonnage, reflected decreases primarily in blooms, billets, and slabs; hot rolled sheets; and line pipe greater than sixteen inches in diameter. Monthly changes in steel imports reflected decreases primarily with Australia, South Africa, and Brazil.

The year to date final statistics through May 2003 showed steel imports of 9.3 million metric tons, a decrease of 1.7 million metric tons from the 11.0 million metric tons through May 2002. The largest commodity decreases were in blooms, billets, and slabs; and reinforcing bars. The largest commodity increase was in hot rolled sheets. The largest country decreases were with Brazil, Russia, and Japan. The largest country increase was with Mexico.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details visit the Foreign Trade Division web site at: www.census.gov/foreign-trade/www/. On the web site you can access product by country and country by product tables.

The next release is August 26, 2003