

Part A: Seasonally Adjusted

**Exhibit 2. U.S. International Trade in Goods and Services
Centered Three-Month Moving Averages**

(R)-Revised

Center Month of Moving Average	Balance			Exports			Imports		
	Total	Goods (1)	Services	Total	Goods (1)	Services	Total	Goods (1)	Services
2001									
January	---	---	---	---	---	---	---	---	---
February	-31,147	-37,575	6,428	89,756	64,715	25,041	120,903	102,290	18,613
March	-30,352	-36,641	6,289	88,628	63,660	24,968	118,980	100,301	18,679
April	-30,611	-36,628	6,017	87,566	62,650	24,916	118,176	99,278	18,899
May	-29,819	-35,723	5,905	86,386	61,486	24,900	116,205	97,209	18,996
June	-29,356	-35,369	6,013	85,140	60,296	24,844	114,496	95,665	18,831
July	-29,254	-35,369	6,115	83,949	59,060	24,889	113,203	94,429	18,773
August	-29,681	-35,440	5,759	81,300	57,509	23,791	110,981	92,949	18,032
September	-29,983	-35,403	5,420	79,683	56,797	22,886	109,666	92,200	17,466
October	-30,231	-35,301	5,070	78,029	55,909	22,120	108,259	91,209	17,050
November	-28,628	-33,666	5,038	78,418	55,861	22,557	107,046	89,527	17,519
December	-27,771	-32,889	5,118	78,533	55,516	23,017	106,304	88,406	17,899
2002									
January	-28,429	-33,504	5,075	78,542	55,179	23,363	106,971	88,683	18,288
February	-30,018	-35,344	5,327	78,815	55,099	23,715	108,832	90,444	18,389
March	-31,993	-37,437	5,444	79,513	55,647	23,866	111,506	93,084	18,422
April	-33,342	-39,088	5,746	80,337	56,267	24,069	113,679	95,355	18,323
May	-34,962	-40,429	5,467	81,233	57,141	24,092	116,194	97,569	18,625
June	-34,910	-40,272	5,363	81,993	57,729	24,263	116,902	98,002	18,901
July	-35,294	-40,686	5,392	82,498	58,070	24,428	117,792	98,756	19,036
August	-35,660	-41,104	5,444	82,605	58,105	24,500	118,265	99,209	19,056
September	-36,022	-41,552	5,530	82,340	57,659	24,680	118,362	99,211	19,151
October	-36,815	-42,244	5,429	82,457	57,624	24,832	119,272	99,868	19,404
November	-38,705	-44,080	5,375	82,050	56,947	25,104	120,755	101,027	19,728
December (R)	-40,323	-45,476	5,152	82,020	56,898	25,122	122,343	102,374	19,969
2003									
January (R)	-40,311	-45,303	4,992	81,948	56,950	24,998	122,259	102,253	20,006
February (R)	-40,518	-45,314	4,796	82,472	57,795	24,677	122,990	103,109	19,881
March (R)	-41,173	-45,815	4,642	82,154	57,824	24,330	123,326	103,639	19,688
April (R)	-42,234	-46,815	4,581	82,010	57,775	24,235	124,244	104,590	19,654
May (R)	-41,369	-46,004	4,635	82,508	58,095	24,413	123,877	104,099	19,778
June (R)	-40,858	-45,561	4,703	83,991	59,137	24,855	124,850	104,698	20,152
July (R)	-40,127	-44,917	4,790	84,332	59,109	25,223	124,459	104,026	20,433
August (R)	-40,445	-45,416	4,971	84,862	59,259	25,604	125,307	104,675	20,632
September (R)	-40,815	-46,110	5,295	85,709	59,688	26,020	126,524	105,799	20,725
October (R)	-40,406	-45,860	5,454	88,134	61,699	26,436	128,541	107,559	20,982
November	-40,794	-46,402	5,608	89,681	62,771	26,910	130,475	109,173	21,302
December									

(1) Data presented on a Balance of Payments (BOP) basis. For information on data sources and methodology, see the information section on page 26 of this release, or at www.census.gov/foreign-trade/www/press.html or www.bea.gov/bea/rels.htm.

NOTE: The three-month moving averages shown in this exhibit are computed by summing the subject month, the two prior months, dividing by three and showing the average at the center month of the period. Using this method, an average is not available for the current month. A centered moving average is useful in smoothing the volatile trade data so that trends can better be discerned.