

U.S. Census Bureau

U.S. Bureau of Economic Analysis

NEWS

U.S. Department of Commerce • Washington, D.C. 20230

FOR IMMEDIATE RELEASE
8:30 A.M. EST WEDNESDAY, DECEMBER 14, 2005

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CB05-172, BEA05-52, FT-900 (05-10)

U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES

October 2005

Goods and Services

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that total October exports of **\$107.5 billion** and imports of **\$176.4 billion** resulted in a goods and services deficit of **\$68.9 billion**, \$2.9 billion more than the \$66.0 billion in September, revised. October exports were \$1.8 billion more than September exports of \$105.8 billion. October imports were \$4.7 billion more than September imports of \$171.8 billion.

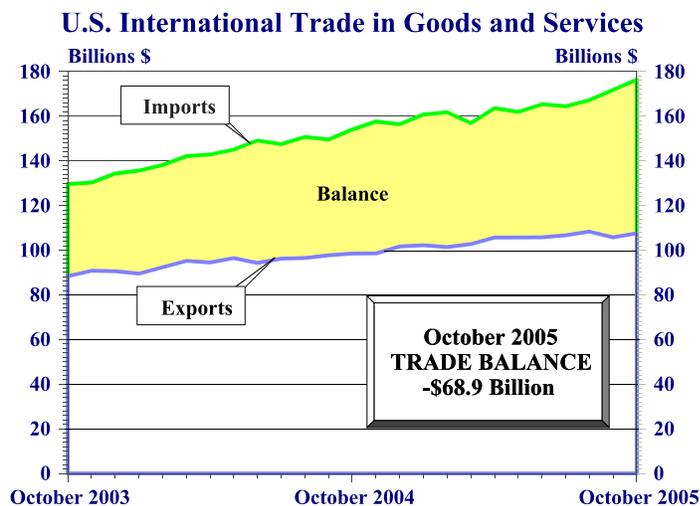
In October, the goods deficit increased \$2.6 billion from September to \$73.9 billion, and the services surplus decreased \$0.3 billion to \$5.0 billion. Exports of goods increased \$1.8 billion to \$75.2 billion, and imports of goods increased \$4.3 billion to \$149.1 billion. Exports of services were virtually unchanged at \$32.3 billion, and imports of services increased \$0.3 billion to \$27.3 billion.

In October, the goods and services deficit was up \$13.3 billion from October 2004. Exports were up \$9.0 billion, or 9.2 percent, and imports were up \$22.3 billion, or 14.5 percent.

Goods

The September to October change in exports of goods reflected increases in *capital goods* (\$1.8 billion); *foods, feeds, and*

beverages (\$0.2 billion); *automotive vehicles, parts, and engines*



(\$0.2 billion); *industrial supplies and materials* (\$0.1 billion); and *other goods* (\$0.1 billion). A decrease occurred in *consumer goods* (\$0.6 billion).

The September to October change in imports of goods reflected increases in *industrial supplies and materials* (\$3.5 billion); *automotive vehicles, parts, and engines* (\$0.8 billion); and *consumer goods* (\$0.4 billion). Decreases occurred in *foods, feeds, and beverages* (\$0.2 billion); *other goods* (\$0.1 billion); and *capital goods* (\$0.1 billion).

NOTE: Total goods data are reported on a Balance of Payments basis; commodity and country detail data for goods are on a Census basis. For information on data sources and definitions, see the information section on page 26 of this release, or at www.census.gov/ft900 or www.bea.gov/bea/di/home/trade.htm. The next FT-900 release is January 12, 2006.