

U.S. Census Bureau

U.S. Bureau of Economic Analysis

NEWS

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U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES

December 2005

Goods and Services

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that total December exports of **\$111.5 billion** and imports of **\$177.2 billion** resulted in a goods and services deficit of **\$65.7 billion**, \$1.0 billion more than the \$64.7 billion in November, revised. December exports were \$2.3 billion more than November exports of \$109.2 billion. December imports were \$3.3 billion more than November imports of \$173.9 billion.

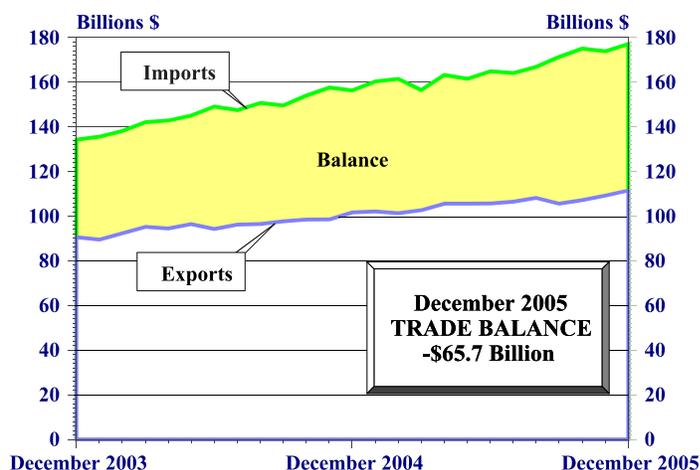
In December, the goods deficit increased \$1.2 billion from November to \$70.6 billion, and the services surplus increased \$0.3 billion to \$4.9 billion. Exports of goods increased \$1.9 billion to \$79.0 billion, and imports of goods increased \$3.1 billion to \$149.6 billion. Exports of services increased \$0.5 billion to \$32.5 billion, and imports of services increased \$0.2 billion to \$27.6 billion.

In December, the goods and services deficit was up \$11.0 billion from December 2004. Exports were up \$9.8 billion, or 9.6 percent, and imports were up \$20.8 billion, or 13.3 percent.

Goods

The November to December change in exports of goods reflected increases in *consumer goods* (\$0.6 billion); *industrial*

U.S. International Trade in Goods and Services



supplies and materials (\$0.6 billion); *automotive vehicles, parts, and engines* (\$0.4 billion); *other goods* (\$0.3 billion); and *capital goods* (\$0.2 billion). *Foods, feeds, and beverages* were virtually unchanged.

The November to December change in imports of goods reflected increases in *consumer goods* (\$1.8 billion); *capital goods* (\$0.8 billion); *automotive vehicles, parts, and engines* (\$0.5 billion); *foods, feeds, and beverages* (\$0.2 billion); and *industrial supplies and materials* (\$0.1 billion). A decrease occurred in *other goods* (\$0.2 billion).