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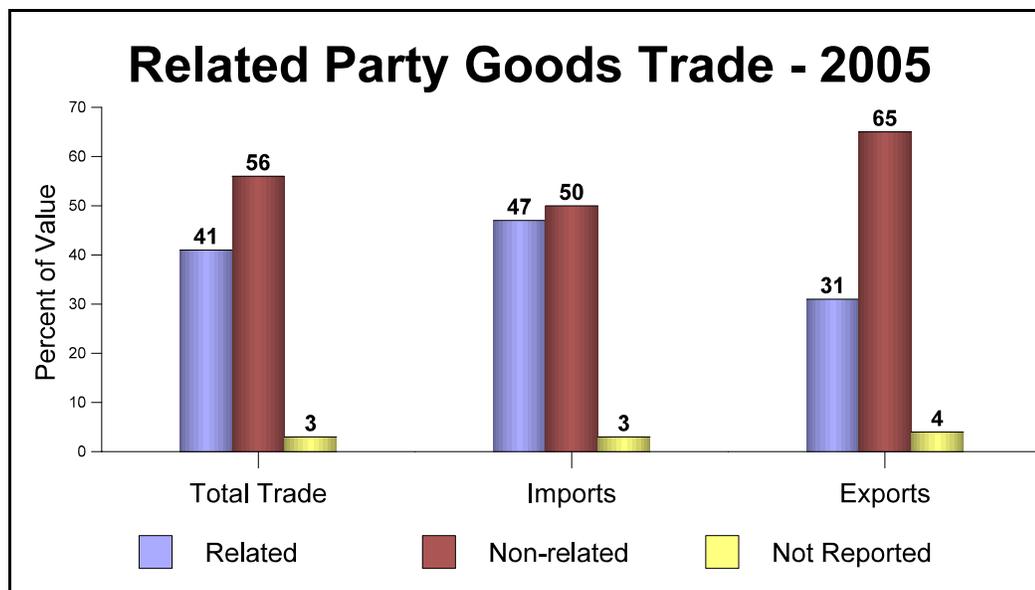
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U.S. GOODS TRADE: Imports & Exports by Related Parties; 2005

The U.S. Census Bureau, U.S. Department of Commerce, announced today that in 2005 related party trade accounted for 41 percent (\$1,059 billion) of total goods trade. Related party trade accounted for 47 percent (\$776 billion) of imports and 31 percent (\$283 billion) of exports (Figure 1). These percentages are consistent with past U.S. performance. In 2005, U.S. related party trade increased by \$109 billion from 2004. “*Related party trade*” includes trade by U.S. companies with their subsidiaries abroad as well as trade by U.S. subsidiaries of foreign companies with their parent companies.

Figure 1.



Overview of U.S. Related Party Trade 2005

Exhibits 1 and 2 provide an overview of U.S. related party trade in imports from and exports to selected countries and regions. Exhibits 3, 4, 5, and 6 provide commodity information in terms of the North American Industrial Classification System (NAICS), thereby providing a link to domestic production data. Related party trade is concentrated in selected 3-digit NAICS codes. The top 3-digit NAICS codes (by value) accounted for approximately 70 percent of total related party imports and 63 percent of the total related exports. In 2005, as in prior years, NAICS 336 (Transportation equipment) ranked either first or second in value of both related party imports and exports. (See Exhibits 3 and 5). Data users should note that the trade data are product based and that the trade data do not always correspond completely to the industry based NAICS categories.

Trends in U.S. Related Party Trade

Since 1992, related party shares of total U.S. imports and exports goods have been relatively constant, varying from 45 to 48 percent of imports and 31 to 32 percent of exports. However, changes are apparent in the international composition. For example, related party trade accounts for increasing shares of U.S. trade with Pacific Rim Countries such as Taiwan, China and Korea (Tables 1 and 2).

Table 1. Related Party Trade as a Share of U.S. Imports from Selected Countries and Regions

YEAR	TOTAL TRADE	CANADA	JAPAN	MEXICO	TAIWAN	CHINA	KOREA
1992	45.0	46.0	75.0	63.3	15.9	10.5	26.8
1993	45.4	45.2	75.3	65.3	17.3	10.5	31.3
1994	46.4	44.6	75.5	69.2	18.8	13.3	37.5
1995	47.4	46.0	75.4	66.1	20.3	14.6	41.9
1996	46.5	44.8	72.7	66.5	21.4	15.2	44.0
1997	46.0	43.6	70.9	65.4	21.8	16.2	43.1
1998	46.9	44.1	73.7	66.3	21.8	17.7	44.9
1999	46.7	43.1	73.7	66.4	20.8	17.6	49.3
2000	46.7	44.0	74.3	66.1	21.6	18.1	55.4
2001	46.5	41.5	73.5	67.5	21.1	18.1	55.1
2002	47.6	42.4	76.6	66.7	22.2	20.5	56.1
2003	47.5	43.3	79.1	64.2	22.1	23.0	58.5
2004	47.8	45.7	78.9	61.1	23.9	27.1	62.3
2005	46.7	44.4	78.6	58.9	24.7	25.8	57.7

Table 2. Related Party Trade as a Share of U.S. Exports from Selected Countries and Regions

YEAR	TOTAL TRADE	CANADA	JAPAN	MEXICO	TAIWAN	CHINA	KOREA
1992	30.9	45.3	36.2	38.7	10.0	4.9	11.1
1993	31.9	44.8	35.3	44.8	10.5	5.8	10.6
1994	32.2	44.0	36.9	43.9	11.7	6.4	11.1
1995	31.9	44.0	34.6	47.7	11.6	4.7	12.0
1996	31.8	44.0	35.6	45.7	11.7	7.4	11.7
1997	31.7	43.1	38.2	46.1	13.1	7.3	12.4
1998	31.8	41.9	37.6	45.3	14.3	11.1	11.3
1999	32.1	42.4	36.3	44.3	16.0	11.6	11.4
2000	31.5	41.2	37.4	42.5	14.1	12.2	11.4
2001	30.6	39.7	36.9	40.9	16.3	13.0	12.9
2002	31.9	42.5	34.0	43.1	19.9	12.3	12.7
2003	32.2	43.5	33.8	40.7	18.7	14.8	14.1
2004	30.8	42.0	32.1	41.5	16.4	14.2	14.2
2005	31.3	42.4	33.8	43.8	17.5	12.6	16.1