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Preliminary: U.S. Imports for Consumption of Steel Products November 2007

The U.S. Census Bureau announced today that preliminary November steel imports were **\$2.1 billion (2.1 million metric tons)** compared to the preliminary October totals of \$2.3 billion (2.4 million metric tons).

The October to November change in steel imports, based on metric tonnage, reflected a decrease primarily in blooms, billets and slabs. Monthly changes in steel imports reflected a decrease primarily with Brazil.

The year to date final statistics through October 2007 showed steel imports of 26.2 million metric tons compared to 35.2 million metric tons through October 2006. The largest commodity decreases were in blooms, billets, and slabs; hot rolled sheets; cold rolled sheets; and hot dipped sheets and strip. The largest country decreases were with Russia and Turkey.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details visit the Foreign Trade Division web site at: www.census.gov/foreign-trade/www/. On the web site you can access product by country and country by product tables.

The next release is January 29, 2008.