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U.S. Bureau of Economic Analysis

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For information on goods contact:

U.S. Census Bureau:

Matthew Przybocki 301-763-3148

Maria Iseman 301-763-2311

For information on services contact:

U.S. Bureau of Economic Analysis:

Technical: Edward Dozier 202-606-9559

Media: Ralph Stewart 202-606-2649

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U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES

November 2010

Goods and Services

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that total November exports of **\$159.6 billion** and imports of **\$198.0 billion** resulted in a goods and services deficit of **\$38.3 billion**, down from \$38.4 billion in October, revised. November exports were \$1.2 billion more than October exports of \$158.4 billion. November imports were \$1.1 billion more than October imports of \$196.8 billion.

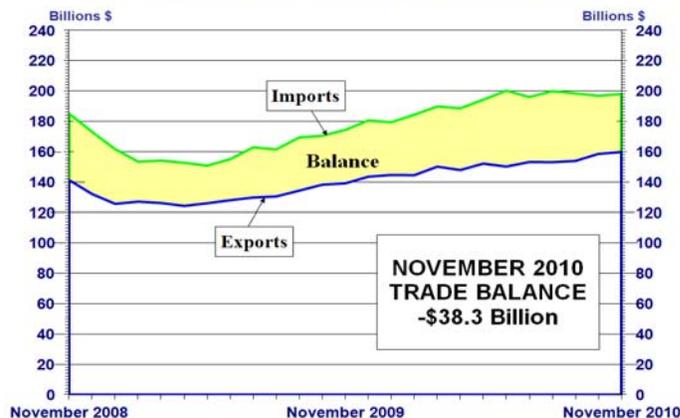
In November, the goods deficit increased \$0.1 billion from October to \$51.2 billion, and the services surplus increased \$0.2 billion to \$12.9 billion. Exports of goods increased \$1.3 billion to \$113.5 billion, and imports of goods increased \$1.4 billion to \$164.7 billion. Exports of services decreased \$0.1 billion to \$46.2 billion, and imports of services decreased \$0.3 billion to \$33.3 billion.

The goods and services deficit increased \$3.0 billion from November 2009 to November 2010. Exports were up \$20.7 billion, or 14.9 percent, and imports were up \$23.7 billion, or 13.6 percent.

Goods (Census basis)

The October to November increase in exports of goods reflected increases in *consumer goods* (\$1.0 billion); *foods, feeds, and beverages* (\$0.6 billion); *industrial supplies and materials* (\$0.3 billion); and *capital goods* (\$0.2 billion).

U.S. International Trade in Goods and Services



Decreases occurred in *other goods* (\$0.6 billion) and *automotive vehicles, parts, and engines* (\$0.6 billion).

The October to November increase in imports of goods reflected increases in *industrial supplies and materials* (\$1.9 billion); *capital goods* (\$1.0 billion); and *foods, feeds, and beverages* (\$0.2 billion). Decreases occurred in *consumer goods* (\$0.9 billion); *automotive vehicles, parts, and engines* (\$0.4 billion); and *other goods* (\$0.2 billion).

The November 2009 to November 2010 increase in exports of goods reflected increases in *industrial supplies and materials* (\$8.0 billion); *capital goods* (\$4.7 billion); *consumer goods* (\$2.0 billion); *foods, feeds, and beverages* (\$1.5 billion); *other goods* (\$1.0 billion); and *automotive vehicles, parts, and engines* (\$0.8 billion).

ii

The November 2009 to November 2010 increase in imports of goods reflected increases in *capital goods* (\$7.4 billion); *industrial supplies and materials* (\$6.5 billion); *consumer goods* (\$3.5 billion); *automotive vehicles, parts, and engines* (\$2.8 billion); *foods, feeds, and beverages* (\$1.1 billion); and *other goods* (\$0.2 billion).

Services

Services exports decreased \$0.1 billion from October to November. The decrease was more than accounted for by decreases in *travel* and *passenger fares*. Increases in *other transportation* (which includes freight and port services) and *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services) were partly offsetting. Changes in the other categories of services exports were small.

Services imports decreased \$0.3 billion from October to November. The decrease was mostly accounted for by decreases in *other transportation* and *travel*. Changes in the other categories of services imports were small.

The November 2009 to November 2010 increase in exports of services was \$2.9 billion. The largest increases were in *other private services* (\$0.9 billion), *travel* (\$0.8 billion), and *passenger fares* (\$0.6 billion). Within *other private services*, the largest increase was in business, professional, and technical services.

The November 2009 to November 2010 increase in imports of services was \$1.8 billion. The largest increases were in *other transportation* (\$0.7 billion) and *other private services* (\$0.6 billion). Within *other private services*, the largest increase was in business, professional, and technical services.

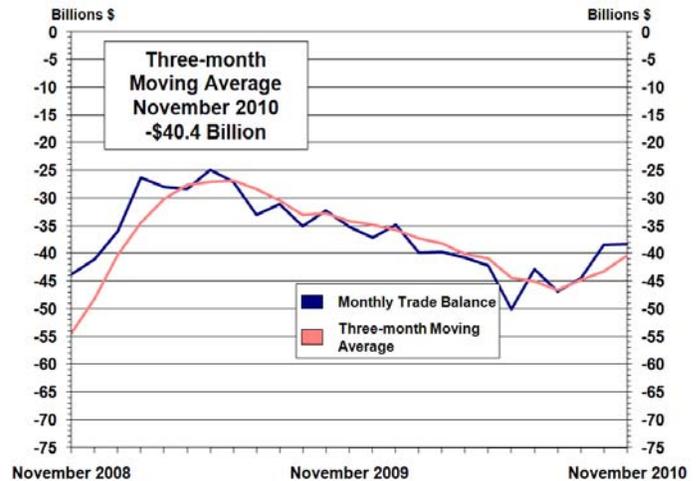
Goods and Services Moving Average

For the three months ending in November, exports of goods and services averaged \$157.3 billion, while imports of goods and services averaged \$197.7 billion, resulting in an average trade deficit of \$40.4 billion. For the three months ending in October, the average trade deficit was \$43.3 billion, reflecting average exports of \$155.0 billion and average imports of \$198.4 billion.

Selected Not Seasonally Adjusted Goods Details

The November figures show surpluses, in billions of dollars, with Hong Kong \$1.9 (\$1.9 for October), Australia

Trade Balances



\$1.2 (\$1.3), Singapore \$0.5 (\$0.6), and Egypt \$0.4 (\$0.5). Deficits were recorded, in billions of dollars, with China \$25.6 (\$25.5), European Union \$7.1 (\$7.1), OPEC \$7.0 (\$5.7), Japan \$5.8 (\$5.7), Mexico \$5.6 (\$5.8), Germany \$3.1 (\$3.3), Ireland \$2.3 (\$2.7), Canada \$1.8 (\$1.2), Nigeria \$1.7 (\$1.8), Venezuela \$1.6 (\$1.2), Korea \$1.6 (\$1.1), and Taiwan \$0.8 (\$1.0).

Advanced technology products exports were \$23.1 billion in November and imports were \$34.4 billion, resulting in a deficit of \$11.2 billion. November exports were \$0.6 billion less than the \$23.7 billion in October, while November imports were \$2.2 billion more than the \$32.2 billion in October.

Revisions (Goods on a Census basis, not seasonally adjusted)

For October, goods exports were revised down \$0.1 billion and imports were revised down \$0.5 billion. Goods carry-over in November was \$0.1 billion (0.1 percent) for exports and \$0.6 billion (0.3 percent) for imports. For October, revised export carry-over was virtually unchanged at \$0.5 billion (0.4 percent). For October, revised import carry-over was \$0.1 billion (0.1 percent), revised down from \$1.0 billion (0.6 percent).

Services exports for October were revised down \$0.2 billion to \$46.2 billion. The revision was more than accounted for by downward revisions in *travel* and *passenger fares*. An upward revision in *other private services* was partly offsetting. Services imports for October were revised down \$0.1 billion to \$33.6 billion. The revision was mostly accounted for by a downward revision in *travel*.

NOTICE

Profile of U.S. Importing Companies

With the release of February 2011 statistics on April 12, 2011, the U.S. Census Bureau will introduce a Profile of U.S. Importing Companies. The Profile will provide values and counts based on company characteristics such as employment size and industry type, and will include additional information on state of destination, country of origin, and number of trading partner countries. The existing profile of U.S. exporting companies will be combined with the new import company profile information to create a new annual release called “*A Profile of U.S. Importing and Exporting Companies*”.

Many exhibits have been added or modified in the new release to cover the characteristics of companies that engage in both import and export activities. This initial combined Profile will cover data years 2008 - 2009. Samples of the new exhibits are available on our [website](#).

If you have further questions contact the U.S. Census Bureau, Foreign Trade Division at: (301) 763-3251 or e-mail ftd.profile.list@census.gov.

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Table of Contents

Seasonally Adjusted

<i>Exhibit 1</i>	U.S. International Trade in Goods and Services	1
<i>Exhibit 2</i>	U.S. International Trade in Goods and Services Three-month Moving Averages	2
<i>Exhibit 3</i>	U.S. Services by Major Category – Exports	3
<i>Exhibit 4</i>	U.S. Services by Major Category – Imports	4
<i>Exhibit 5</i>	U.S. Trade in Goods	5
<i>Exhibit 6</i>	Exports and Imports of Goods by Principal End-Use Category	6
<i>Exhibit 7</i>	Exports of Goods by End-Use Category and Commodity	7
<i>Exhibit 8</i>	Imports of Goods by End-Use Category and Commodity	9
<i>Exhibit 9</i>	Exports, Imports, and Balance of Goods, Petroleum and Non-Petroleum End-Use Category Totals	11
<i>Exhibit 10</i>	Real Exports and Imports of Goods by Principal End-Use Category (2005 Chain- weighted dollars)	12
<i>Exhibit 11</i>	Real Exports, Imports, and Balance of Goods, Petroleum and Non-Petroleum End-Use Commodity Category Totals (2005 Chain-weighted dollars)	13

Not Seasonally Adjusted

<i>Exhibit 12</i>	U.S. Trade in Goods	14
<i>Exhibit 13</i>	Exports and Imports of Goods by Principal End-Use Category	15
<i>Exhibit 14</i>	Exports, Imports, and Balance of Goods by Selected Countries and Areas	16
<i>Exhibit 15</i>	Exports and Imports of Goods by Principal SITC Commodities	18
<i>Exhibit 16</i>	Exports, Imports, and Balance of Advanced Technology Products	20
<i>Exhibit 16a</i>	Exports, Imports, and Balance of Advanced Technology Products by Technology Group and Selected Countries and Areas	21
<i>Exhibit 17</i>	Imports of Energy-Related Petroleum Products, Including Crude Oil	22
<i>Exhibit 18</i>	Exports and Imports of Motor Vehicles and Parts by Selected Countries	23
	Information on Goods and Services	A-1