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Preliminary: U.S. Imports for Consumption of Steel Products February 2011

The U.S. Census Bureau announced today that preliminary February steel imports were **\$1.8 billion (1.6 million metric tons)**. This was a decrease of \$0.3 billion (0.2 million metric tons) from the preliminary January totals of \$2.1 billion (1.9 million metric tons).

The February change in steel imports based on metric tonnage reflected decreases primarily in hot rolled sheets and oil country goods. Decreases occurred primarily with Mexico.

The year to date final statistics through January 2011 showed steel imports of 1.9 million metric tons compared with 1.5 million metric tons through January 2010. The largest commodity increase occurred primarily in oil country goods and the largest commodity decrease occurred primarily in line pipe greater than 16 inches. The largest country increases occurred primarily with Mexico and Brazil.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details visit the Foreign Trade Division web site at: www.census.gov/trade. On the web site you can access product by country and country by product tables.

The next release is April 26, 2011.