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**ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES, AND ORDERS**  
**April 2001**

(All figures in text below are in seasonally adjusted current dollars)

• **NEW ORDERS** for manufactured durable goods in April decreased \$9.8 billion or 5.0 percent to \$184.7 billion, the Department of Commerce, Bureau of the Census reported today. This follows a 2.2 percent March increase. Excluding transportation, new orders decreased 3.3 percent. Year to date, new orders for 2001 are 8.2 percent below the same period a year ago.

Transportation equipment had the largest decrease, \$5.4 billion or 9.3 percent to \$52.4 billion; nondefense aircraft and parts decreased \$1.6 billion or 14.6 percent to \$9.1 billion. Computers and electronic products, led by semiconductors, decreased \$3.6 billion or 8.8 percent to \$37.6 billion; this is the fourth decrease in the last five months. Machinery, down three consecutive months, decreased \$0.7 billion or 2.8 percent to \$23.7 billion.

• **SHIPMENTS** of durable goods in April decreased \$6.9 billion or 3.6 percent to \$185.9 billion, following a 0.3 percent March decrease. This is the fourth consecutive decrease and the largest since February 2000. Year to date, shipments for 2001 are 5.2 percent below the same period a year ago.

Transportation equipment had the largest decrease, \$3.3 billion or 6.2 percent to \$49.1 billion; nondefense aircraft and parts decreased \$1.2 billion or 13.8 percent to \$7.2 billion. Computers and electronic products, down four consecutive months, decreased \$2.1 billion or 5.1 percent to \$40.2 billion. Machinery, down three consecutive months, decreased \$0.8 billion or 3.1 percent to \$24.2 billion. Primary metals, down ten consecutive months, decreased \$0.4 billion or 3.5 percent to \$11.6 billion.

• **UNFILLED ORDERS** for durable goods in April decreased \$1.2 billion or 0.2 percent to \$587.1 billion, following a 0.3 percent March increase. Computers and electronic products, led by semiconductors, had the largest decrease, \$2.7 billion or 1.8 percent to \$144.5 billion; this is the fifth consecutive decrease. Machinery, down four consecutive months, decreased \$0.4 billion or 0.7 percent to \$62.9 billion. Transportation increased \$3.3 billion or 1.1 percent to \$288.8 billion; nondefense aircraft and parts increased \$1.9 billion or 1.3 percent to \$152.1 billion.

• **INVENTORIES** for durable goods in April increased \$0.3 billion or 0.1 percent to \$308.0 billion, following a 0.9 percent March decrease. Transportation equipment had the largest increase, \$1.0 billion or 1.4 percent to \$76.2 billion; nondefense aircraft and parts increased \$0.1 billion or 0.5 percent to \$31.1 billion.

• **CAPITAL GOODS INDUSTRIES, DEFENSE** New orders in April decreased \$1.7 billion or 20.4 percent to \$6.5 billion. Shipments decreased \$0.1 billion or 2.4 percent to \$5.7 billion. Unfilled orders increased \$0.8 billion or 0.7 percent to \$125.4 billion. Inventories increased \$0.6 billion or 3.5 percent to \$19.1 billion.

• **CAPITAL GOODS INDUSTRIES, NONDEFENSE** New orders in April decreased \$3.6 billion or 5.2 percent to \$65.2 billion. Shipments decreased \$3.2 billion or 4.7 percent to \$65.3 billion. Unfilled orders decreased slightly to \$279.6 billion. Inventories decreased \$0.4 billion or 0.3 percent to \$131.6 billion.

• **REVISED MARCH DATA** Revised seasonally adjusted March figures for all manufacturing industries are: shipments, \$346.6 billion (revised from \$347.8 billion); new orders, \$348.3 billion (revised from \$349.6 billion); unfilled orders, \$588.3 billion (revised from \$588.4 billion); and total inventories, \$481.5 billion (revised from \$481.7 billion).

**NOTE:** The data in this press release are consistent with the revised historical series released May 21, 2001. The revised historical series are available on our internet site.

**Our internet site address is: <http://www.census.gov/indicator/www/m3>**

**Table 1. DURABLE GOODS MANUFACTURERS' SHIPMENTS AND NEW ORDERS**  
(Millions of Dollars)

| Item   | Seasonally Adjusted      |                          |             |                           |                           |              | Not Seasonally Adjusted <sup>1</sup> |                          |             |                                |
|--|--------------------------|--------------------------|-------------|---------------------------|---------------------------|--------------|--------------------------------------|--------------------------|-------------|--------------------------------|
|  | Monthly                  |                          |             | Percent Change            |                           |              | Monthly                              |                          |             | Percent Change<br>Apr<br>01/00 |
|  | Apr<br>2001 <sup>2</sup> | Mar<br>2001 <sup>r</sup> | Feb<br>2001 | Mar -<br>Apr <sup>2</sup> | Feb -<br>Mar <sup>r</sup> | Jan -<br>Feb | Apr<br>2001 <sup>2</sup>             | Mar<br>2001 <sup>r</sup> | Apr<br>2000 |                                |
| <b>DURABLE GOODS</b>   |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| <b>Total:</b>  |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 185,918                  | 192,854                  | 193,401     | -3.6                      | -0.3                      | 0.0          | 179,748                              | 210,670                  | 198,363     | -9.4                           |
| New Orders.....  | 184,736                  | 194,559                  | 190,326     | -5.0                      | +2.2                      | +3.9         | 177,717                              | 212,253                  | 198,030     | -10.3                          |
| <b>Excluding transportation:</b>                             |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 136,808                  | 140,480                  | 143,316     | -2.6                      | -2.0                      | -1.3         | 130,406                              | 151,963                  | 142,436     | -8.4                           |
| New Orders.....  | 132,363                  | 136,823                  | 140,826     | -3.3                      | -2.8                      | +2.0         | 127,428                              | 146,753                  | 144,226     | -11.6                          |
| <b>Excluding defense:</b>                                    |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 179,381                  | 186,130                  | 186,885     | -3.6                      | -0.4                      | +0.1         | 173,544                              | 203,330                  | 192,148     | -9.7                           |
| New Orders.....  | 177,217                  | 185,238                  | 183,395     | -4.3                      | +1.0                      | +2.8         | 170,908                              | 199,783                  | 192,537     | -11.2                          |
| <b>Primary metals:</b>                                       |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 11,588                   | 12,004                   | 12,178      | -3.5                      | -1.4                      | -1.4         | 11,881                               | 12,639                   | 14,209      | -16.4                          |
| New Orders.....  | 11,388                   | 11,637                   | 12,012      | -2.1                      | -3.1                      | +0.2         | 11,537                               | 12,400                   | 13,831      | -16.6                          |
| <b>Fabricated metal products:</b>                            |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 20,106                   | 20,346                   | 20,587      | -1.2                      | -1.2                      | -0.5         | 20,021                               | 21,065                   | 21,734      | -7.9                           |
| New Orders.....  | 19,823                   | 20,211                   | 20,247      | -1.9                      | -0.2                      | -0.7         | 19,873                               | 21,365                   | 22,103      | -10.1                          |
| <b>Machinery:</b>  |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 24,181                   | 24,951                   | 25,583      | -3.1                      | -2.5                      | -3.4         | 24,143                               | 27,733                   | 25,421      | -5.0                           |
| New Orders.....  | 23,734                   | 24,407                   | 25,344      | -2.8                      | -3.7                      | -2.4         | 23,760                               | 27,034                   | 26,110      | -9.0                           |
| <b>Computers and electronic products:</b>                    |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 40,239                   | 42,386                   | 43,419      | -5.1                      | -2.4                      | -2.1         | 34,663                               | 48,048                   | 39,305      | -11.8                          |
| New Orders.....  | 37,574                   | 41,216                   | 42,233      | -8.8                      | -2.4                      | +4.9         | 33,199                               | 45,554                   | 39,959      | -16.9                          |
| <b>Computers and related products:</b>                       |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 10,279                   | 10,358                   | 10,562      | -0.8                      | -1.9                      | -6.2         | 8,143                                | 13,151                   | 9,467       | -14.0                          |
| New Orders.....  | 10,228                   | 10,561                   | 10,764      | -3.2                      | -1.9                      | -3.4         | 8,038                                | 13,257                   | 9,113       | -11.8                          |
| <b>Communications equipment:</b>                             |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 7,624                    | 8,278                    | 8,325       | -7.9                      | -0.6                      | -0.3         | 6,299                                | 9,427                    | 8,211       | -23.3                          |
| New Orders.....  | 7,560                    | 7,820                    | 7,763       | -3.3                      | +0.7                      | -19.9        | 5,938                                | 8,920                    | 9,501       | -37.5                          |
| <b>Semiconductors:</b>                                       |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 8,028                    | 8,645                    | 9,080       | -7.1                      | -4.8                      | -3.4         | 7,317                                | 9,079                    | 7,517       | -2.7                           |
| New Orders.....  | 5,874                    | 8,627                    | 8,979       | -31.9                     | -3.9                      | +91.4        | 6,726                                | 7,851                    | 6,223       | +8.1                           |
| <b>Electrical equipment, appliances,<br/>and components:</b> |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 11,110                   | 11,281                   | 11,404      | -1.5                      | -1.1                      | -0.5         | 10,532                               | 12,223                   | 10,500      | +0.3                           |
| New Orders.....  | 10,777                   | 10,740                   | 11,459      | +0.3                      | -6.3                      | +6.7         | 10,035                               | 11,504                   | 10,500      | -4.4                           |
| <b>Transportation equipment:</b>                             |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 49,110                   | 52,374                   | 50,085      | -6.2                      | +4.6                      | +3.8         | 49,342                               | 58,707                   | 55,927      | -11.8                          |
| New Orders.....  | 52,373                   | 57,736                   | 49,500      | -9.3                      | +16.6                     | +9.9         | 50,289                               | 65,500                   | 53,804      | -6.5                           |
| <b>Motor vehicles and parts:</b>                             |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 35,057                   | 36,961                   | 34,544      | -5.2                      | +7.0                      | +1.6         | 35,911                               | 41,432                   | 41,650      | -13.8                          |
| New Orders.....  | 35,149                   | 36,887                   | 34,450      | -4.7                      | +7.1                      | +2.2         | 35,646                               | 41,155                   | 40,681      | -12.4                          |
| <b>Aircraft and parts:</b>                                   |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 9,496                    | 10,562                   | 10,938      | -10.1                     | -3.4                      | +16.9        | 9,047                                | 11,847                   | 9,627       | -6.0                           |
| New Orders.....  | 11,440                   | 12,724                   | 10,829      | -10.1                     | +17.5                     | +48.6        | 9,679                                | 14,552                   | 9,580       | +1.0                           |
| <b>All other durable goods:</b>                              |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 29,584                   | 29,512                   | 30,145      | +0.2                      | -2.1                      | +1.0         | 29,166                               | 30,255                   | 31,267      | -6.7                           |
| New Orders.....  | 29,067                   | 28,612                   | 29,531      | +1.6                      | -3.1                      | +2.7         | 29,024                               | 28,896                   | 31,723      | -8.5                           |
| <b>Capital goods:<sup>3</sup></b>                            |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 70,937                   | 74,316                   | 75,357      | -4.5                      | -1.4                      | -0.1         | 65,366                               | 83,593                   | 71,543      | -8.6                           |
| New Orders.....  | 71,736                   | 77,005                   | 73,934      | -6.8                      | +4.2                      | +3.5         | 63,574                               | 87,552                   | 70,814      | -10.2                          |
| <b>Nondefense capital goods:</b>                             |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 65,257                   | 68,495                   | 69,722      | -4.7                      | -1.8                      | +0.2         | 59,936                               | 77,296                   | 66,149      | -9.4                           |
| New Orders.....  | 65,239                   | 68,839                   | 68,010      | -5.2                      | +1.2                      | +0.3         | 58,273                               | 76,829                   | 67,231      | -13.3                          |
| <b>Defense capital goods:</b>                                |                          |                          |             |                           |                           |              |                                      |                          |             |                                |
| Shipments.....   | 5,680                    | 5,821                    | 5,635       | -2.4                      | +3.3                      | -4.1         | 5,430                                | 6,297                    | 5,394       | +0.7                           |
| New Orders.....  | 6,497                    | 8,166                    | 5,924       | -20.4                     | +37.8                     | +65.0        | 5,301                                | 10,723                   | 3,583       | +47.9                          |

(NA) Not Available <sup>r</sup> Revised

<sup>1</sup> Shipments and new orders are the totals for the period and are adjusted for trading-day and calendar-month variations; unfilled orders and total inventories are as of the end of the period and are not adjusted for trading-day or calendar-month variations.

<sup>2</sup> Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. Further details on survey design, methodology, and data limitations are contained in our most recent annual benchmark publication, Current Industrial Reports: M3-1(00), "Manufacturers' Shipments, Inventories, and Orders: 1992-2000."

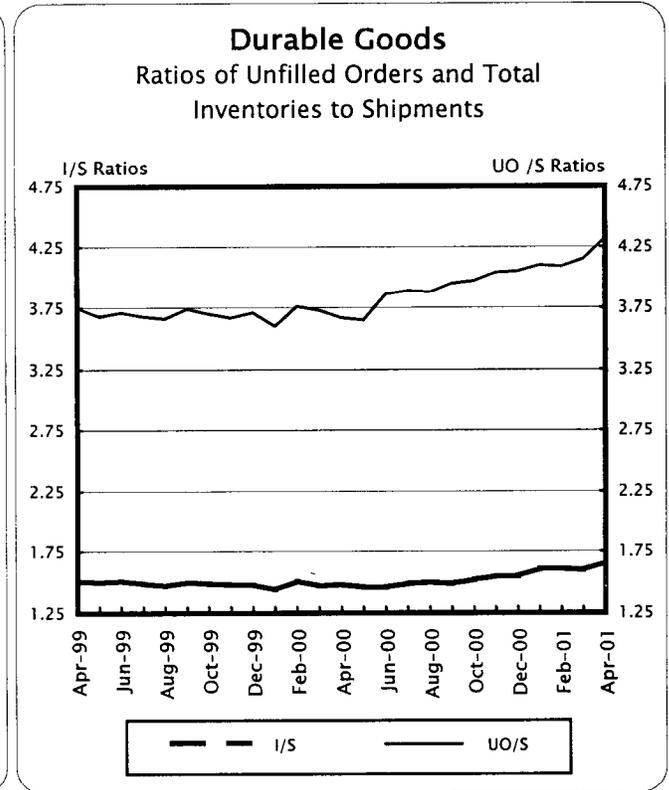
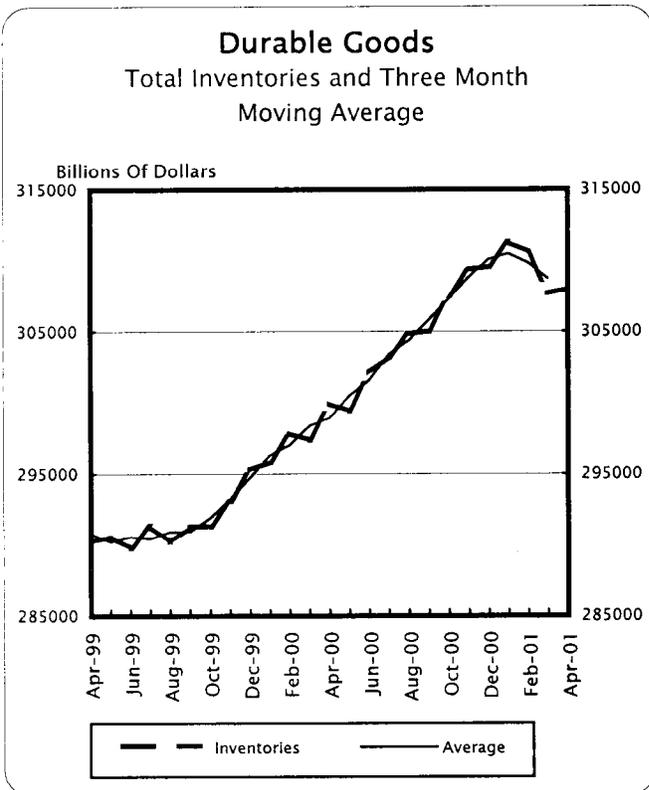
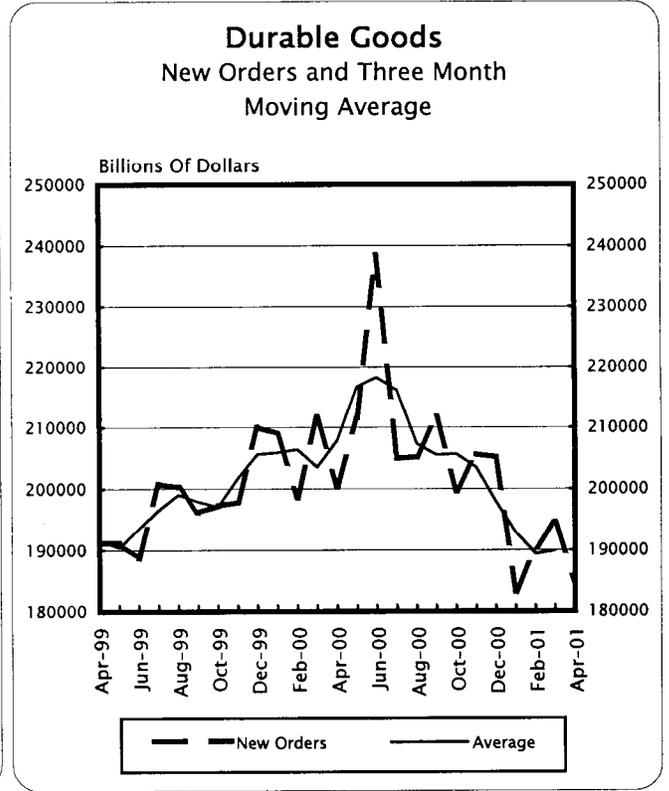
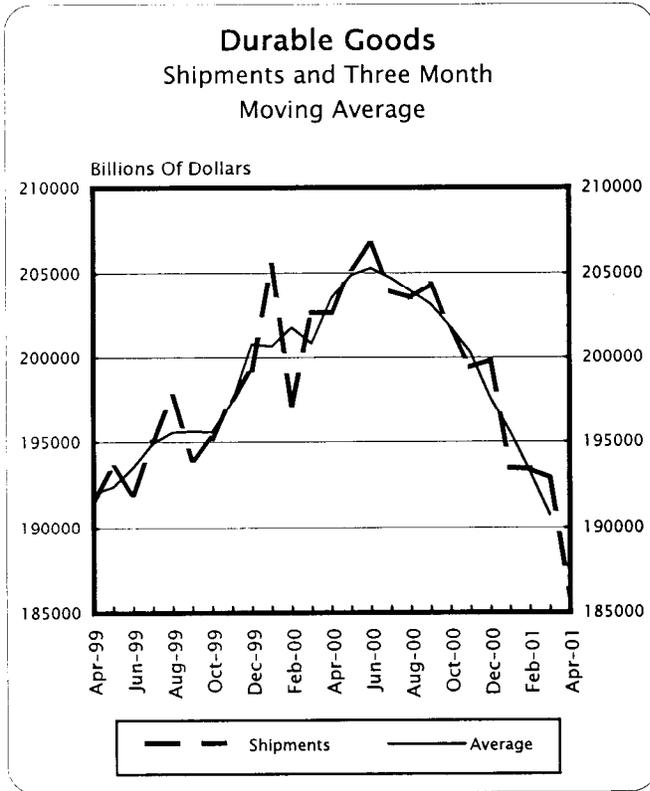
<sup>3</sup> The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

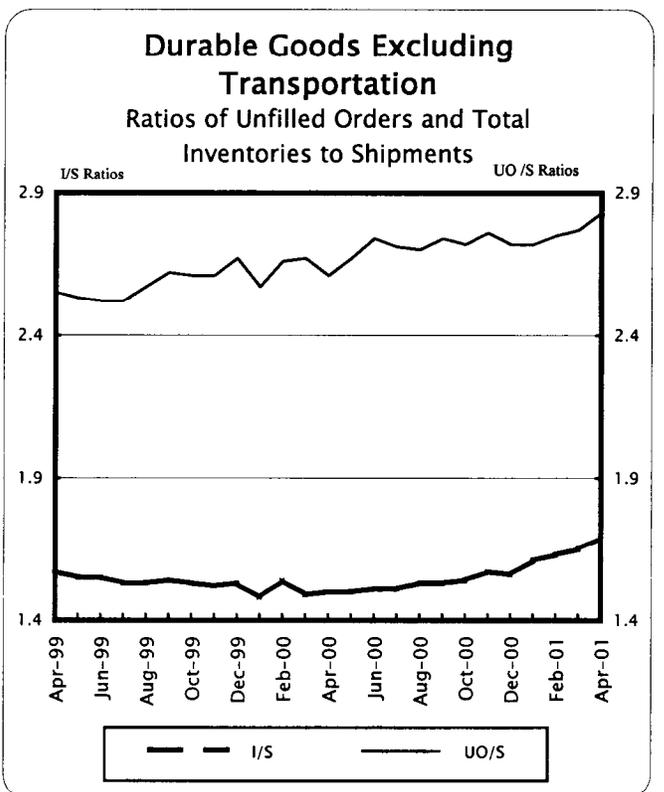
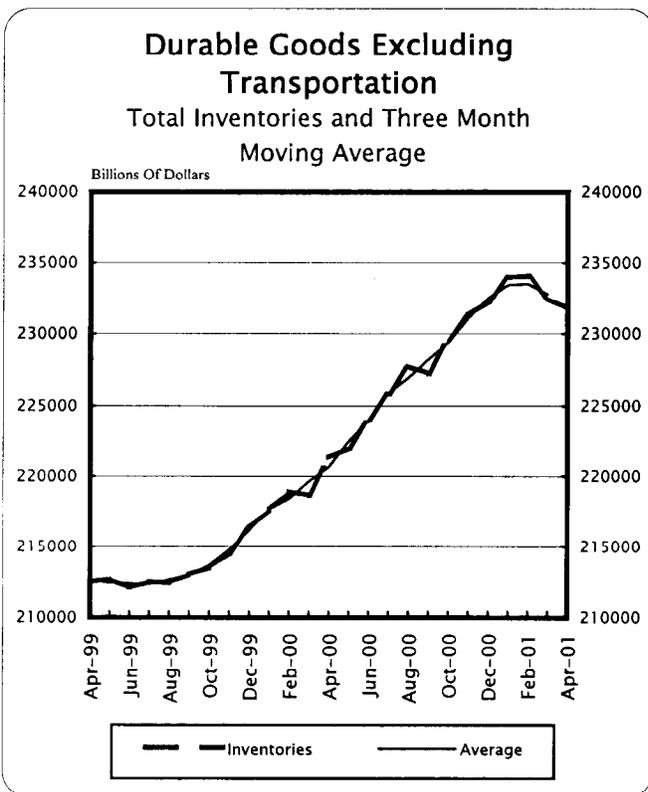
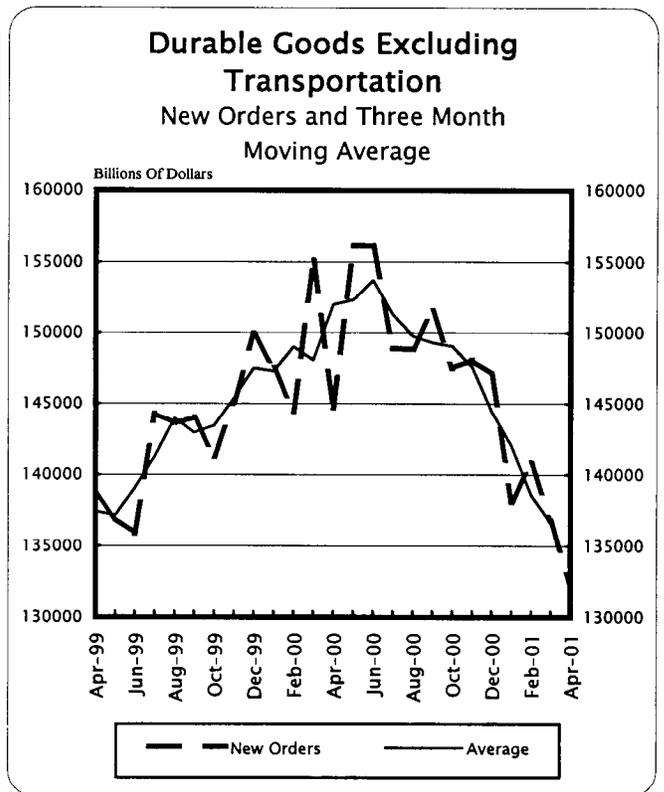
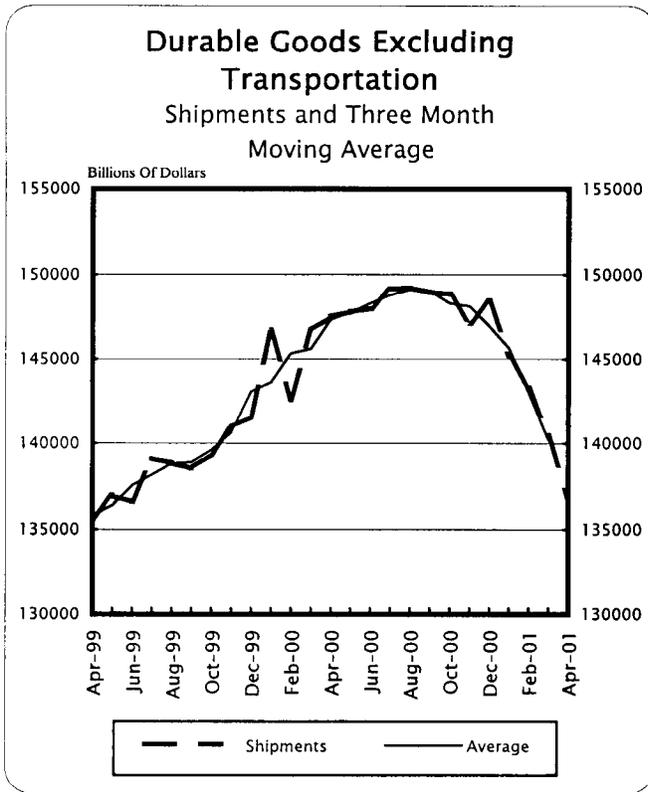
**Table 2. DURABLE GOODS MANUFACTURERS' UNFILLED ORDERS AND TOTAL INVENTORIES**  
(Millions of Dollars)

| Item   | Seasonally Adjusted   |                       |          |                        |                        |           | Not Seasonally Adjusted <sup>1</sup> |                       |          |                          |
|--|-----------------------|-----------------------|----------|------------------------|------------------------|-----------|--------------------------------------|-----------------------|----------|--------------------------|
|  | Monthly               |                       |          | Percent Change         |                        |           | Monthly                              |                       |          | Percent Change Apr 01/00 |
|  | Apr 2001 <sup>2</sup> | Mar 2001 <sup>r</sup> | Feb 2001 | Mar - Apr <sup>2</sup> | Feb - Mar <sup>r</sup> | Jan - Feb | Apr 2001 <sup>2</sup>                | Mar 2001 <sup>r</sup> | Apr 2000 |                          |
| <b>DURABLE GOODS</b>                                     |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| <b>Total:</b>  |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 587,135               | 588,317               | 586,612  | -0.2                   | +0.3                   | -0.5      | 594,746                              | 596,777               | 550,926  | +8.0                     |
| Total Inventories.....                                   | 307,951               | 307,621               | 310,564  | +0.1                   | -0.9                   | -0.2      | 308,325                              | 305,166               | 300,802  | +2.5                     |
| <b>Excluding transportation:</b>                         |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 298,368               | 302,813               | 306,470  | -1.5                   | -1.2                   | -0.8      | 302,131                              | 305,109               | 304,931  | -0.9                     |
| Total Inventories.....                                   | 231,771               | 232,475               | 234,081  | -0.3                   | -0.7                   | 0.0       | 232,445                              | 230,863               | 222,467  | +4.5                     |
| <b>Excluding defense:</b>                                |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 444,345               | 446,509               | 447,401  | -0.5                   | -0.2                   | -0.8      | 447,712                              | 450,348               | 429,965  | +4.1                     |
| Total Inventories.....                                   | 285,532               | 285,555               | 287,715  | 0.0                    | -0.8                   | -0.1      | 286,076                              | 283,633               | 277,786  | +3.0                     |
| <b>Primary metals:</b>                                   |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 18,561                | 18,761                | 19,128   | -1.1                   | -1.9                   | -0.9      | 19,371                               | 19,715                | 22,885   | -15.4                    |
| Total Inventories.....                                   | 21,956                | 22,065                | 22,422   | -0.5                   | -1.6                   | -0.6      | 21,802                               | 21,906                | 22,639   | -3.7                     |
| <b>Fabricated metal products:</b>                        |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 42,619                | 42,902                | 43,037   | -0.7                   | -0.3                   | -0.8      | 43,054                               | 43,202                | 44,016   | -2.2                     |
| Total Inventories.....                                   | 35,249                | 35,364                | 35,426   | -0.3                   | -0.2                   | -0.5      | 35,449                               | 35,574                | 34,361   | +3.2                     |
| <b>Machinery:</b>  |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 62,937                | 63,384                | 63,928   | -0.7                   | -0.9                   | -0.4      | 63,935                               | 64,318                | 61,762   | +3.5                     |
| Total Inventories.....                                   | 51,791                | 51,877                | 51,558   | -0.2                   | +0.6                   | -0.1      | 52,014                               | 51,938                | 48,982   | +6.2                     |
| <b>Computers and electronic products:</b>                |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 144,465               | 147,130               | 148,300  | -1.8                   | -0.8                   | -0.8      | 145,724                              | 147,188               | 144,170  | +1.1                     |
| Total Inventories.....                                   | 59,668                | 59,905                | 61,243   | -0.4                   | -2.2                   | +0.7      | 59,747                               | 58,113                | 55,385   | +7.9                     |
| <b>Computers and related products:</b>                   |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 10,532                | 10,583                | 10,380   | -0.5                   | +2.0                   | +2.0      | 10,224                               | 10,329                | 9,369    | +9.1                     |
| Total Inventories.....                                   | 9,613                 | 9,490                 | 9,521    | +1.3                   | -0.3                   | +1.6      | 9,622                                | 8,906                 | 8,409    | +14.4                    |
| <b>Communications equipment:</b>                         |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 48,640                | 48,704                | 49,162   | -0.1                   | -0.9                   | -1.1      | 48,877                               | 49,238                | 45,306   | +7.9                     |
| Total Inventories.....                                   | 11,785                | 12,288                | 13,189   | -4.1                   | -6.8                   | +0.4      | 11,631                               | 11,930                | 12,621   | -7.8                     |
| <b>Semiconductors:</b>                                   |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 20,541                | 22,695                | 22,713   | -9.5                   | -0.1                   | -0.4      | 20,889                               | 21,480                | 26,072   | -19.9                    |
| Total Inventories.....                                   | 8,502                 | 8,542                 | 8,638    | -0.5                   | -1.1                   | +2.7      | 8,696                                | 8,417                 | 7,226    | +20.3                    |
| <b>Electrical equipment, appliances, and components:</b> |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 18,434                | 18,767                | 19,308   | -1.8                   | -2.8                   | +0.3      | 18,571                               | 19,068                | 18,557   | +0.1                     |
| Total Inventories.....                                   | 16,046                | 16,088                | 16,135   | -0.3                   | -0.3                   | +0.6      | 16,316                               | 16,137                | 14,889   | +9.6                     |
| <b>Transportation equipment:</b>                         |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 288,767               | 285,504               | 280,142  | +1.1                   | +1.9                   | -0.2      | 292,615                              | 291,668               | 245,995  | +19.0                    |
| Total Inventories.....                                   | 76,180                | 75,146                | 76,483   | +1.4                   | -1.7                   | -1.0      | 75,880                               | 74,303                | 78,335   | -3.1                     |
| <b>Motor vehicles and parts:</b>                         |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 12,971                | 12,879                | 12,953   | +0.7                   | -0.6                   | -0.7      | 13,204                               | 13,469                | 15,479   | -14.7                    |
| Total Inventories.....                                   | 22,491                | 21,882                | 22,180   | +2.8                   | -1.3                   | -0.9      | 22,230                               | 21,765                | 22,497   | -1.2                     |
| <b>Aircraft and parts:</b>                               |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 197,377               | 195,433               | 193,271  | +1.0                   | +1.1                   | -0.1      | 198,751                              | 198,119               | 167,040  | +19.0                    |
| Total Inventories.....                                   | 41,205                | 41,382                | 42,445   | -0.4                   | -2.5                   | -1.2      | 41,190                               | 40,954                | 43,916   | -6.2                     |
| <b>All other durable goods:</b>                          |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 11,352                | 11,869                | 12,769   | -4.4                   | -7.0                   | -4.6      | 11,476                               | 11,618                | 13,541   | -15.2                    |
| Total Inventories.....                                   | 47,061                | 47,176                | 47,297   | -0.2                   | -0.3                   | -0.2      | 47,117                               | 47,195                | 46,211   | +2.0                     |
| <b>Capital goods:<sup>3</sup></b>                        |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 404,980               | 404,181               | 401,492  | +0.2                   | +0.7                   | -0.4      | 409,511                              | 411,303               | 360,951  | +13.5                    |
| Total Inventories.....                                   | 150,687               | 150,400               | 151,748  | +0.2                   | -0.9                   | -0.2      | 151,077                              | 148,358               | 146,484  | +3.1                     |
| <b>Nondefense capital goods:</b>                         |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 279,628               | 279,646               | 279,302  | 0.0                    | +0.1                   | -0.6      | 280,959                              | 282,622               | 255,350  | +10.0                    |
| Total Inventories.....                                   | 131,625               | 131,986               | 132,905  | -0.3                   | -0.7                   | -0.1      | 132,027                              | 130,363               | 127,085  | +3.9                     |
| <b>Defense capital goods:</b>                            |                       |                       |          |                        |                        |           |                                      |                       |          |                          |
| Unfilled Orders.....                                     | 125,352               | 124,535               | 122,190  | +0.7                   | +1.9                   | +0.2      | 128,552                              | 128,681               | 105,601  | +21.7                    |
| Total Inventories.....                                   | 19,062                | 18,414                | 18,843   | +3.5                   | -2.3                   | -1.1      | 19,050                               | 17,995                | 19,399   | -1.8                     |

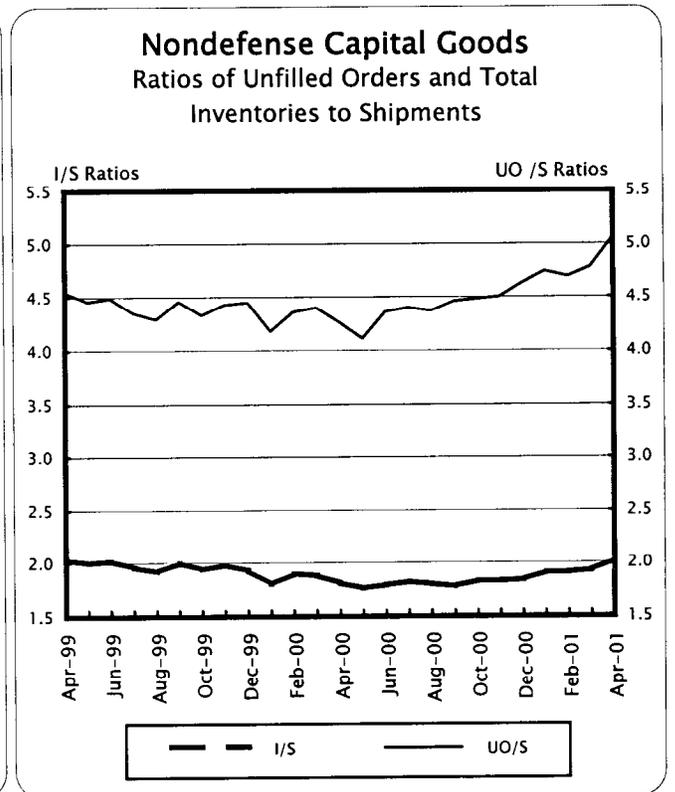
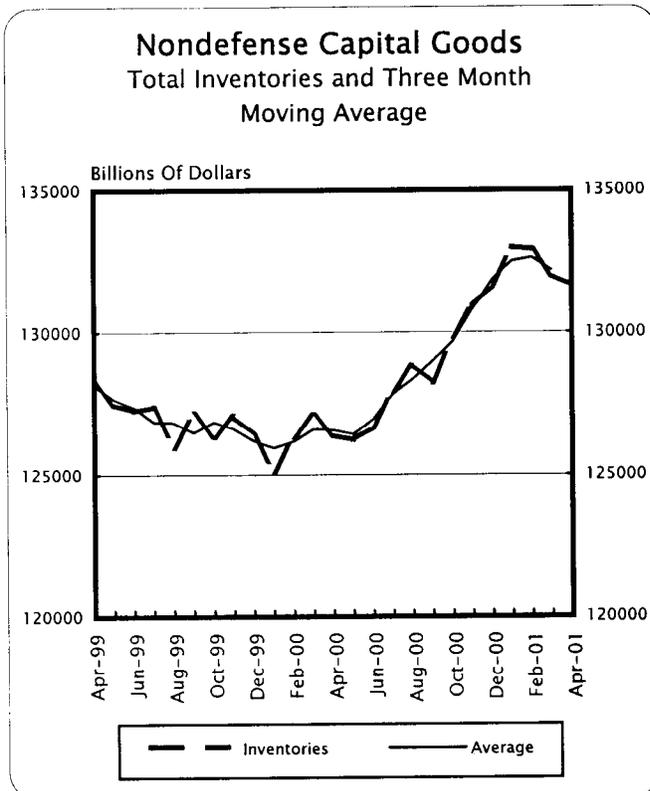
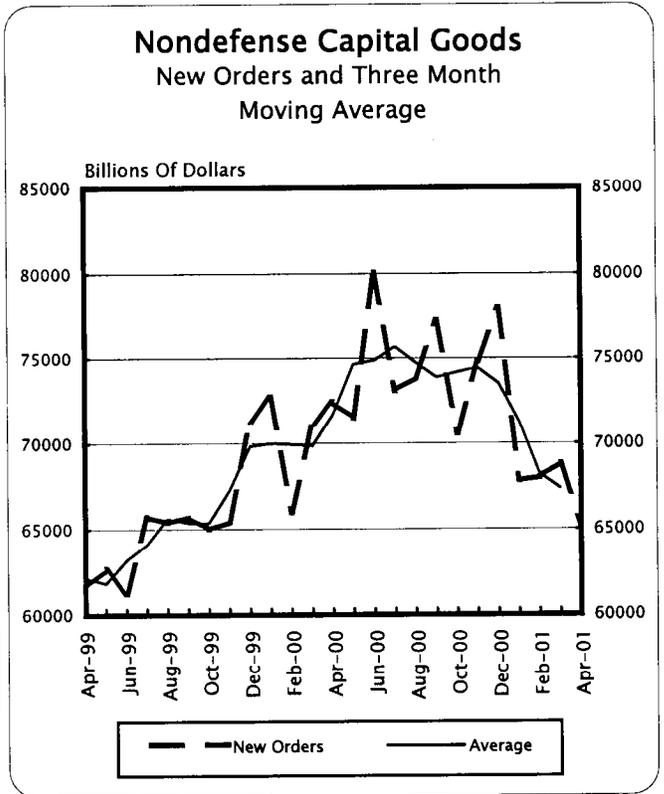
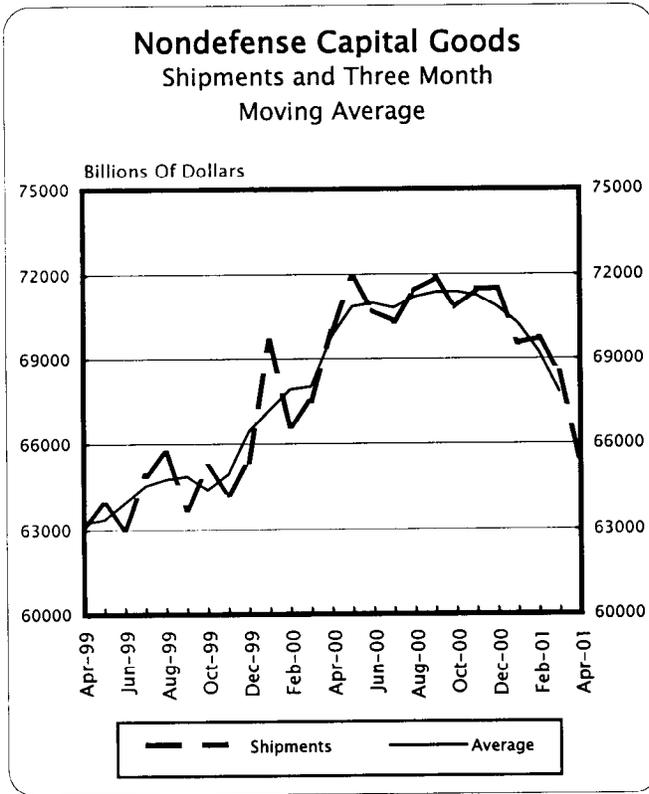
See footnotes at end of Table 1



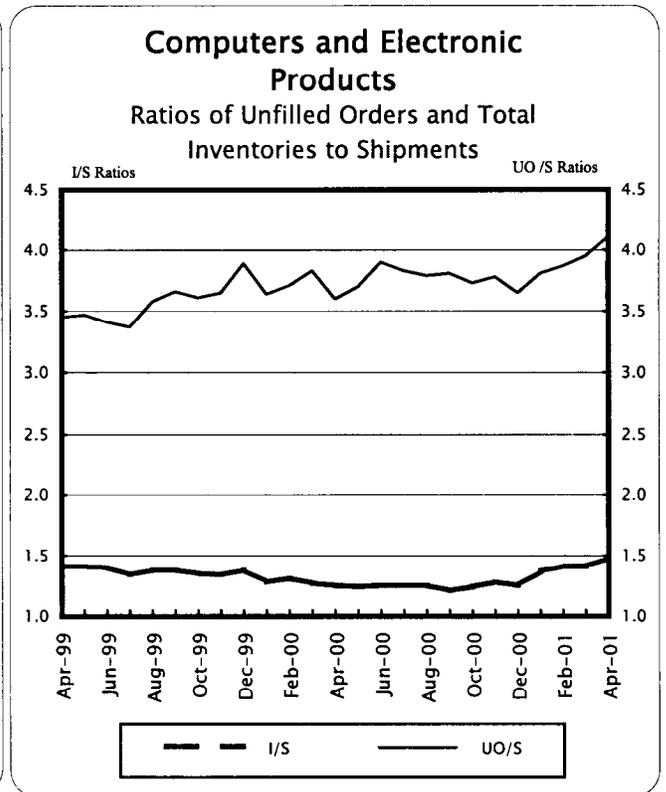
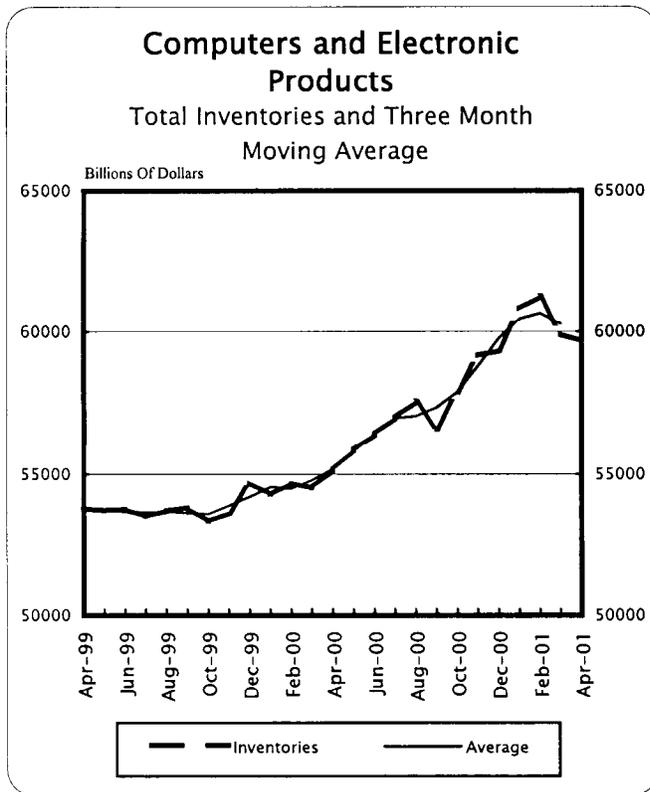
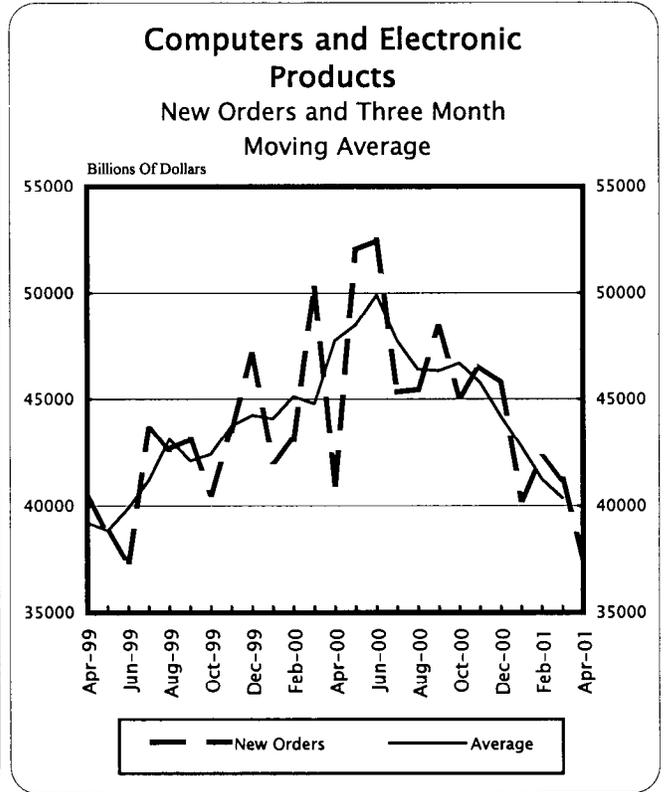
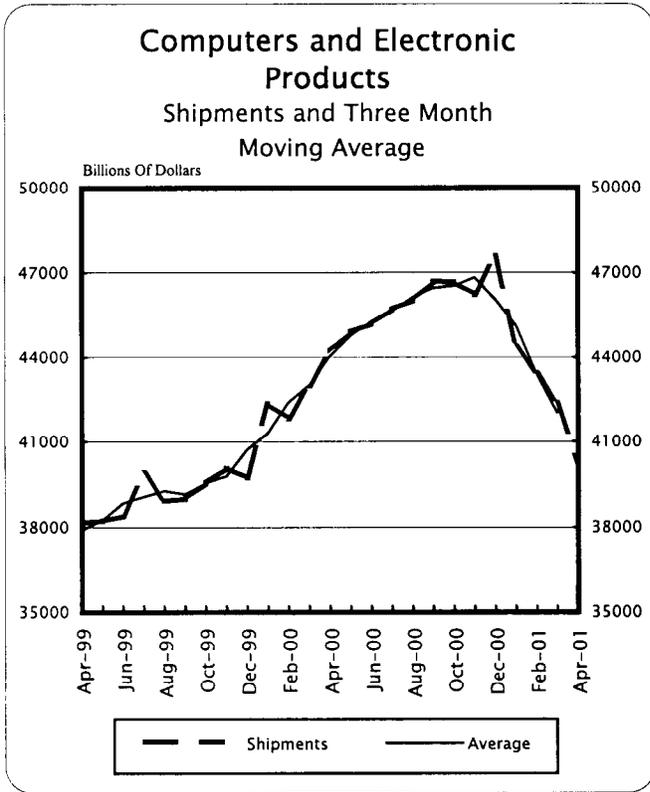
Note: All charts based on seasonally adjusted current dollars.



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