

Fats and Oils: Production, Consumption, and Stocks: 2006

Summary

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Current Industrial Reports

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SUMMARY OF FINDINGS

For the 2006 calendar year, production of refined soybean oil and consumption of soybean oil in inedible products increased, while consumption

of soybean oil in edible products decreased. The increase in consumption of soybean oil in inedible products is largely due to its usage in biodiesel production. The production of refined soybean oil increased 2.8 percent, from 15,601.7 million pounds in 2005 to 15,887.5 million pounds in 2006. Consumption of soybean oil in edible and inedible products had an overall increase of 1.5 percent, from 18,129.0 million pounds in 2005 to 18,399.9 million pounds in 2006. Production of refined cottonseed oil decreased 7.5 percent, from 801.7 million pounds in 2005 to 741.5 million pounds in 2006.

For the industry as a whole, there was a 2.5-percent decrease in oils consumed in edible products, from 22,471.5 million pounds in 2005 to 21,896.5 million pounds in 2006. There was a 26.5-percent increase in oils consumed in inedible products, from 6,873.5 million pounds in 2005 to 8,692.7 million pounds in 2006.

For general CIR information, explanation of general terms and historical note, see the appendix.

Address inquiries concerning these data to Consumer Goods Industries Branch, Manufacturing and Construction Division, (MCD), Washington, DC 20233-6900, or call James Day, 301-763-3429.

For mail or fax copies of this publication, please contact the Information Services Center, MCD, Washington, DC 20233-6900, or call 301-763-4673.

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Table 1a. Selected Items of Fats and Oils Consumption, Seasonally Adjusted: 2006 and 2005
 [Millions of pounds]

Year and month	Edible oils consumed in--					Other edible products	Total inedible oils consumed
	Total	Baking or frying fats	Margarine	Salad or cooking oil			
2006							
December.....	1,855.7	621.4	89.0	1,109.4	r/	43.8	759.9
November.....	1,886.4	625.6	90.1	1,121.6	r/	52.9	745.7
October.....	1,910.0	648.2	88.7	1,125.0	r/	58.1	733.1
September.....	1,937.0	652.1	91.9	1,147.1	r/	54.6	745.6
August.....	1,916.9	667.2	87.2	1,117.6	r/	59.8	739.0
July.....	1,893.4	647.8	82.8	1,124.8	r/	50.9	720.9
June.....	1,907.2	670.6	91.9	1,110.6	r/	54.3	681.6
May.....	1,866.0	636.2	90.5	1,099.4	r/	54.2	686.0
April.....	1,962.0	717.1	88.3	1,121.2	r/	48.7	663.4
March.....	1,902.8	685.9	87.1	1,095.0	r/	56.4	687.7
February.....	1,851.4	695.1	78.4	1,045.5	r/	53.0	576.7
January.....	r/ 1,868.8	665.7	r/ 81.7	r/ 1,080.0	r/	54.9	r/ 737.4
2005							
December.....	1,842.1	697.2	66.3	1,042.7		35.9	603.6
November.....	1,847.5	683.0	71.6	1,043.8		49.1	583.5
October.....	1,898.8	693.4	73.0	1,084.3		48.1	580.1
September.....	1,857.5	703.3	73.0	1,035.3		45.9	558.4
August.....	1,865.5	722.3	73.1	1,025.2		44.9	561.8
July.....	1,909.0	783.2	70.8	1,017.0		38.0	567.5
June.....	1,850.7	777.4	74.8	964.4		34.1	576.8
May.....	1,892.5	772.8	78.1	1,001.7		39.9	577.5
April.....	1,950.0	794.1	70.9	1,049.6		35.4	576.1
March.....	1,915.1	809.6	85.5	985.2		34.8	573.9
February.....	1,887.1	789.3	82.8	982.6		32.4	582.4
January.....	1,802.0	722.0	83.7	954.9		41.4	590.4

r/Revised by 5 percent or more from previously published data.

Note: Total may not equal the sum of the detail due to independent rounding.

Table 1b. Selected Items of Fats and Oils Consumption, Not Seasonally Adjusted: 2006 and 2005
 [Millions of pounds]

Year and month	Edible oils consumed in--					Other edible products	Total inedible oils consumed
	Total	Baking or frying fats	Margarine	Salad or cooking oil			
2006							
Total.....	21,896.5	7,576.7	1,033.4	12,644.8		641.6	8,692.7
December.....	1,734.2	573.5	r/ 85.1	1,031.9	r/	43.8	713.1
November.....	1,855.8	r/ 612.9	r/ 96.1	r/ 1,093.9	r/	52.9	735.7
October.....	1,964.4	672.1	r/ 96.2	r/ 1,138.1	r/	58.1	749.9
September.....	1,888.7	642.2	r/ 87.2	r/ 1,104.7	r/	54.6	723.6
August.....	1,909.2	666.0		1,088.9	r/	59.8	791.6
July.....	1,757.3	603.5		1,033.6	r/	50.9	721.8
June.....	1,851.7	630.9		1,075.0	r/	54.3	r/ 762.8
May.....	1,829.0	623.6		r/ 1,067.1	r/	54.2	r/ 759.0
April.....	r/ 1,785.3	637.5	r/ 75.3	r/ 1,023.8	r/	48.7	632.8
March.....	1,911.2	r/ 674.5		1,087.6	r/	56.4	730.2
February.....	1,608.5	599.0	r/ 80.9	r/ 875.5	r/	53.0	r/ 649.7
January.....	r/ 1,801.2	641.1	r/ 80.6	r/ 1,024.5	r/	54.9	r/ 722.5
2005							
Total.....	22,471.5	8,918.2	896.3	12,177.0		480.0	6,873.5
December.....	1,797.1	671.4	74.8	1,014.9		35.9	583.8
November.....	1,939.6	721.3	84.7	1,084.4		49.1	544.2
October.....	2,016.1	746.3	79.3	1,142.4		48.1	581.2
September.....	1,901.8	729.1	77.0	1,049.8		45.9	565.9
August.....	1,928.0	759.8	75.1	1,048.1		44.9	589.4
July.....	1,856.6	764.3	61.0	993.3		38.0	561.0
June.....	1,813.6	749.0	71.1	959.4		34.1	590.0
May.....	1,912.4	778.5	72.3	1,021.7		39.9	590.4
April.....	1,918.3	766.1	67.5	1,049.4		35.4	571.0
March.....	1,977.3	833.6	86.3	1,022.5		34.8	600.9
February.....	1,719.3	715.1	71.9	900.0		32.4	539.3
January.....	1,691.5	683.6	75.3	891.2		41.4	556.5

r/Revised by 5 percent or more from previously published data.

Note: Total may not equal the sum of the detail due to independent rounding.

