

**Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group<sup>3</sup>**

January 2012 - March 2012

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Inventory/Shipments ratio			Unfilled Orders/Shipments ratio <sup>1</sup>		
	Mar. 2012	Feb. 2012	Jan. 2012	Mar. 2012	Feb. 2012	Jan. 2012
All manufacturing industries <sup>2</sup> .....	1.28	1.28	1.28	(X)	(X)	(X)
Durable goods industries <sup>2</sup> .....	1.64	1.65	1.64	6.30	6.36	6.23
Wood products.....	1.46	1.49	1.44	(X)	(X)	(X)
Nonmetallic mineral products.....	1.46	1.44	1.44	(X)	(X)	(X)
Primary metals.....	1.25	1.23	1.22	1.24	1.22	1.26
Fabricated metal products.....	1.66	1.65	1.63	3.06	3.01	2.95
Machinery.....	1.97	2.06	2.10	4.80	5.03	5.10
Computers and electronic products <sup>2</sup> .....	1.65	1.61	1.62	6.97	6.86	6.83
Electrical equipment, appliances, and components.....	1.53	1.56	1.55	2.35	2.40	2.39
Transportation equipment.....	1.74	1.76	1.70	14.75	15.13	14.10
Furniture and related products.....	1.12	1.14	1.13	1.40	1.41	1.36
Miscellaneous products.....	1.68	1.69	1.73	(X)	(X)	(X)
Nondurable goods industries.....	0.96	0.96	0.97	(X)	(X)	(X)
Food products.....	0.76	0.76	0.74	(X)	(X)	(X)
Beverage and tobacco products.....	1.49	1.48	1.55	(X)	(X)	(X)
Textiles.....	1.41	1.42	1.42	(X)	(X)	(X)
Textile products.....	1.66	1.68	1.66	(X)	(X)	(X)
Apparel.....	1.82	1.80	1.75	(X)	(X)	(X)
Leather and allied products.....	1.77	1.83	1.77	(X)	(X)	(X)
Paper products.....	1.02	1.02	1.02	(X)	(X)	(X)
Printing.....	0.81	0.82	0.81	(X)	(X)	(X)
Petroleum and coal products.....	0.76	0.76	0.78	(X)	(X)	(X)
Chemical products.....	1.15	1.14	1.16	(X)	(X)	(X)
Plastics and rubber products.....	1.22	1.21	1.21	(X)	(X)	(X)

X Not Applicable

<sup>1</sup> Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

<sup>2</sup> Unfilled orders to shipments ratio excludes semiconductor manufacturing.

<sup>3</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.