U.S. Census Bureau Survey of Business Owners

Veteran-Owned Businesses: 2007

Census Bureau Economic Data May 17, 2011



Presenters

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Resources for Today's News Conference

Come to www.census.gov and click on the icon at the top left corner to obtain –

- Today's PowerPoint Presentation
- News Release and More!
- Link to Survey of Business Owners Home Page
- Link to Guidance on Accessing SBO Data in the American FactFinder



About the Survey

- Part of the Economic Census taken every 5 years for years ending in "2" and "7"
- The only comprehensive, regularly collected data for businesses and business owners by
 - Minority status
 - Race
 - Ethnicity (Hispanic origin of any race)
 - Gender
 - Veteran status





Business Ownership by Veteran Status

Categories of ownership are based on the veteran status of the person or persons who owned 51% or more of the stock or equity in the business in 2007 and include:

- Veteran-owned
- Equally veteran-/nonveteran-owned (50% / 50%)
- Nonveteran-owned



A Look at the 2007 Statistics for Veteran-Owned Businesses in the United States



U.S. Business Ownership by Veteran Status: 2007

	Firms (number)	% of all U.S. firms	Sales and receipts (\$ billion)	% of all U.S. firm sales and receipts
All U.S. firms ¹	27,097,233	100	30,032	100
Veteran	2,447,575	9	1,219	4
Equally veteran/ nonveteran	1,219,735	5	414	1
Nonveteran	22,627,946	84	9,320	31
Not classifiable ²	801,978	3	19,078	64

¹ Includes firms with paid employees and firms with no paid employees.



² Includes publicly held and other firms not classifiable by gender, ethnicity, race, and veteran status. Note: Detail may not add to total because of rounding.

U.S. Employer Businesses by Veteran Status: 2007

	Firms (number)	% of all U.S. employer firms	Sales and receipts (\$ billion)	% of all U.S. employer firm sales and receipts
All U.S. employer firms ¹	5,739,887	100	29,059	100
Veteran	491,344	9	1,126	4
Equally veteran/ nonveteran	270,852	5	365	1
Nonveteran	4,428,134	77	8,529	29
Not classifiable ²	549,557	10	19,040	66

¹ Includes firms with payroll at any time during 2007. Employment reflects the number of paid employees during the March 12 pay period.

² Includes publicly held and other firms not classifiable by gender, ethnicity, race, and veteran status. Note: Detail may not add to total because of rounding.



U.S. Nonemployer Businesses by Veteran Status: 2007

	Firms (number)	% of all U.S. nonemployer firms	Sales and receipts (\$ billion)	% of all U.S. nonemployer firm sales and receipts
All U.S. nonemployer firms ¹	21,357,346	100	973	100
Veteran	1,956,231	9	94	10
Equally veteran/ nonveteran	948,883	4	50	5
Nonveteran	18,199,812	85	791	81
Not classifiable ²	252,421	1	38	4

¹ Includes firms with no paid employees.



² Includes publicly held and other firms not classifiable by gender, ethnicity, race, and veteran status. Note: Detail may not add to total because of rounding.

Distribution of Firms by Receipts Size of Firm: 2007

Receipts size	% of veteran-owned firms	% of equally veteran-/ nonveteran-owned firms	% of nonveteran-owned firms	% of all U.S. firms
Less than \$50,000	64	61	67	65
\$50,000 to \$99,999	11	11	10	10
\$100,000 to \$249,999	11	12	10	10
\$250,000 to \$499,999	5	6	5	5
\$500,000 to \$999,999	4	4	4	4
\$1,000,000 or more	5	5	5	5

Note: Detail may not add to total because of rounding.



Distribution of Employer Firms by Employment Size of Firm: 2007

Employment size	% of veteran-owned firms	% of equally veteran-/ nonveteran-owned firms	% of nonveteran-owned firms	% of all U.S. firms
0 to 4 employees ¹	63	61	62	61
5 to 9 employees	17	19	18	18
10 to 19 employees	10	11	11	11
20 to 49 employees	6	6	6	7
50 employees or more	4	2	3	4

¹ Includes firms with payroll at any time during 2007. Employment reflects the number of paid employees during the March 12 pay period.

Note: Detail may not add to total because of rounding



Industries Accounting for the Largest Number of Veteran-Owned Firms: 2007

Business sectors	Firms (number)	% of veteran-owned firms	Sales and receipts (\$ billions)	% of veteran-owned firm sales and receipts
Total for all sectors	2,447,575	100	1,219	100
Professional, scientific, and technical services	414,511	17	76	6
Construction	380,304	16	172	14
Repair, maintenance, personal and laundry services	241,258	10	22	2
Real estate and rental and leasing	217,413	9	40	3
Retail trade	198,434	8	245	20





Industries Accounting for the Largest Number of Equally Veteran-/ Nonveteran-Owned Firms: 2007

Business sectors	Firms (number)	% of equally veteran-/ nonveteran-owned firms	Sales and receipts (\$ billions)	% of equally veteran-/ nonveteran-owned firm sales and receipts
Total for all sectors	1,219,735	100	414	100
Real estate and rental and leasing	175,249	14	25	6
Retail trade	172,166	14	88	21
Professional, scientific, and technical services	145,071	12	24	6
Construction	130,261	11	55	13
Repair, maintenance, personal and laundry services	129,638	11	14	3



Industries Accounting for the Largest Number of Nonveteran-Owned Firms: 2007

Business sectors	Firms (number)	% of nonveteran-owned firms	Sales and receipts (\$ billions)	% of nonveteran-owned firm sales and receipts
Total for all sectors	22,627,946	100	9,320	100
Professional, scientific, and technical services	3,156,288	14	648	7
Construction	2,842,607	13	1,272	14
Repair, maintenance, personal and laundry services	2,715,503	12	206	2
Retail trade	2,248,217	10	1,618	17
Real estate and rental and leasing	2,054,757	9	339	4



States With the Largest Number of **Veteran-Owned Firms: 2007**

States	Firms (number)	% of firms in state	Sales and receipts (\$ billions)	% of firm sales and receipts in state
California	239,422	7	144	4
Texas	199,476	9	95	4
Florida	176,727	9	62	4
New York	127,156	6	71	3
Georgia	97,692	11	42	5
Pennsylvania	96,066	10	51	4



Counties With the Largest Number of Veteran-Owned Firms: 2007

Counties with a population of at least 500,000	Firms (number)	% of firms in county	Sales and receipts (\$ billions)	% of firm sales and receipts in county
Los Angeles, CA	62,667	6	43	4
Cook, IL	31,049	6	22	3
Harris, TX	30,991	8	20	3
Maricopa, AZ	28,484	9	19	5



Cities With the Largest Number of **Veteran-Owned Firms: 2007**

Cities with a population of at least 500,000	Firms (number)	% of firms in city	Sales and receipts (\$ billions)	% of firm sales and receipts in city
New York, NY	41,261	4	24	2
Los Angeles, CA	25,897	6	13	4
Houston, TX	17,636	8	15	3



Accessing SBO Results

- SBO Web site: www.census.gov/econ/sbo
- For access to prepackaged data products and the ability to build custom tables, visit American FactFinder (AFF), the Census Bureau's online, self-service data access tool at www.factfinder.census.gov



SBO Release Schedule

Data	Release date
Preliminary Company Summary - Estimates of Business Ownership by Gender, Ethnicity, Race, and Veteran Status	July 13, 2010
Hispanic-Owned Businesses	September 21, 2010
Women-Owned Businesses	December 7, 2010
Black-Owned Businesses	February 8, 2011
American Indian- and Alaska Native- Owned Businesses	March 11, 2011
Native Hawaiian- and Other Pacific Islander- Owned Businesses	April 1, 2011
Asian-Owned Businesses	April 26, 2011



SBO Release Schedule (continued)

Data	Release date
Veteran-Owned Businesses	May 17, 2011
Company Summary	June 7, 2011
Characteristics of Businesses	June 14, 2011
Characteristics of Business Owners	June 14, 2011





Company Summary – June 7, 2011

- Data cross-tabulated for all business groups by gender, ethnicity, race, and veteran status of owner(s), for example, women veterans, Hispanic veterans, American Indian and Alaska Native veterans, and so on
- Separate data estimates for minority, equally minority/nonminority (50% / 50%), and nonminority businesses



Characteristics of Businesses – **June 14, 2011**

More detailed data for veteran-owned firms by:

- Whether the business was family-owned, homebased, or franchised
- Types of customers and workers
- Sources and amount of financing
- Whether the business outsourced or exported
- Language(s) used for business transactions
- Use of the Internet and e-commerce
- Employer-paid benefits



Characteristics of Business Owners – June 14, 2011

More detailed data for veteran owner(s) by:

- Whether the veteran was military service disabled
- Owner's age, education, hours worked, and primary function in the business
- Year and how the business was acquired
- Whether the owner was born in the U.S.
- Whether the business provided the primary source of personal income





Advocacy: the Voice of Small Business in Government

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- ✓ Within the government
- ✓ Counsel to the President and the Congress
- ✓ Cooperation with other federal agencies
- ✓ Regulatory advocacy
- ✓ Economic research



Winslow Sargeant, Ph.D. Chief Counsel for Advocacy



Advocacy Economic Research Mission

- Economic Research is a Core Advocacy Function
- Good Policy Requires Good Information
- ➤ Advocacy Conducts Both In-house and Contract Research, and Supports Development of Small Business Data at Other Agencies, Including Census
- Advocacy has an Ongoing Research Program on Veteran-Owned Firms and Entrepreneurship



Advocacy Customers Using Census Bureau Data on Veterans in Business

- Members of Congress and Congressional Committees on Small Business and Veterans Affairs
- Executive Branch Agencies, Including SBA and its Resource Partners; the Departments of Veterans Affairs, Defense and Labor; Other Agencies That Purchase Goods and Services from Veteran-Owned Firms.
- State and Local Governments
- Researchers and Academics



Advocacy Products Using Census Bureau Data on Veterans in Business

- Research Reports
- Online Demographic Business Data
- Annual Report to President
- Congressional Testimony



For More Information:

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SBA Office of Veterans Business Development (OVBD)

- •OVBD Administered by the Associate Administrator for Veterans Business Development (AAVBD) www.sba.gov/reservists
- •Authorities and responsibilities include:
- •Conduct comprehensive outreach to veterans and Reserve Component members of the U.S. military
- •Responsible for the formulation, execution and promotion of policies and programs of the Administration
- •The AAVBD acts as an ombudsman for full consideration of veterans in all programs of the Administration
- •AAVBD reports to and is responsible directly to the SBA Administrator
- •AAVBD assists SBA, DOD, DOL and DVA with program design, coordination and outreach

SBA Veterans and Reservists programs

Comprehensive outreach includes:

- •Business counseling & training to 200,000+ veterans each year
- •Veteran Business Outreach Centers, SCORE Veterans Fast Launch initiative, Small Business Development Centers, Womens Business Centers
- •University Based Entrepreneurship Bootcamps for Disabled Veterans, caregivers, women veterans, Reserve Component members & their families
- •One Billion+ in small business financing for veterans & military families each year
- •7a Patriot Express, Micro Loans, 504 loans, Underserved markets, Surety Bond Guarantees & Military Reservist Economic Injury Disaster Loans
- •Government Contracting programs, including service-disabled veteran and veteran owned small business programs



THE AMERICAN LEGION Economic Division



U.S. Census Bureau



ECONOMIC DIVISION

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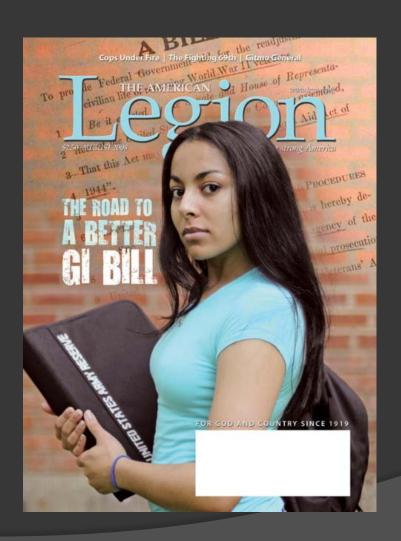
Business Development



Veterans Employment



Veterans Education



Questions?



Key Upcoming Press Events from the U.S. Census Bureau

 June 7 Webinar Summarizing 2007 **Business Ownership Data for All** Ownership Groups (Company Summary)

 June 14 Webinar on 2007 Characteristics of Businesses and Characteristics of Business Owners



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