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2002 Economic Census

Finance and Insurance

Geographic Area Series



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-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in "2" and "7."

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the federal government use the data to monitor economic activity and to assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

INDUSTRY CLASSIFICATIONS

Data from the 2002 Economic Census are published primarily according to the 2002 North American Industry Classification System (NAICS). NAICS was first adopted in the United States, Canada, and Mexico in 1997. The 2002 Economic Census covers the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information
52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Food Services
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), largely covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 100 subsectors (three-digit codes), 317 industry groups (four-digit codes), and, as implemented in the United States, 1,179 industries (six-digit codes).

RELATIONSHIP TO HISTORICAL INDUSTRY CLASSIFICATIONS

Prior to the 1997 Economic Census, data were published according to the Standard Industrial Classification (SIC) system. While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The 1997 Economic Census *Bridge Between NAICS and SIC* demonstrates the relationships between NAICS and SIC industries. Where changes are significant, it may not be possible to construct time series that include data for points both before and after 1997.

Most industry classifications remained unchanged between 1997 and 2002, but NAICS 2002 includes substantial revisions within the construction and wholesale trade sectors, and a number of revisions for the retail trade and information sectors. These changes are noted in industry definitions and will be demonstrated in the *Bridge Between NAICS 2002 and NAICS 1997*.

For 2002, data for enterprise support establishments (those functioning primarily to support the activities of their company's operating establishments, such as a warehouse or a research and development laboratory) are included in the industry that reflects their activities (such as warehousing). For 1997, such establishments were termed auxiliaries and were excluded from industry totals.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company. (For selected industries, only payroll, employment, and classification are collected for individual establishments, while other data are collected on a consolidated basis.)

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for states, metropolitan and micropolitan statistical areas, counties, and corporate municipalities (places) including cities, towns, townships, villages, and boroughs. Respondents were required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from administrative sources is used as a basis for coding.

AVAILABILITY OF ADDITIONAL DATA

All results of the 2002 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on digital versatile discs (DVD-ROMs) for sale by the Census Bureau. The American FactFinder system at the Internet site allows selective retrieval and downloading of the data. For more information, including a description of reports being issued, see the Internet site, write to the U.S. Census Bureau, Washington, DC 20233-6100, or call Customer Services at 301-763-4100.

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart

from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some service trades in 1933. Censuses of construction, manufacturing, and the other business censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated, providing comparable census data across economic sectors and using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census report forms.

The range of industries covered in the economic census expanded between 1967 and 2002. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity. New for 2002 is coverage of four industries classified in the agriculture, forestry, and fishing sector under the SIC system: landscape architectural services, landscaping services, veterinary services, and pet care services.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. Reports for 1997 were published primarily on the Internet and copies of 1992 reports are also available there. CD-ROMs issued from the 1987, 1992, and 1997 Economic Censuses contain databases that include all or nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for the 2002 Economic Census and related surveys is published in the *Guide to the 2002 Economic Census* at www.census.gov/econ/census02/guide. More information on the methodology, procedures, and history of the census will be published in the *History of the 2002 Economic Census* at www.census.gov/econ/www/history.html.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation. Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. NAICS defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities that might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

The reports described below exclude establishments of firms with no paid employees. These "nonemployers," typically self-employed individuals or partnerships operating businesses that they have not chosen to incorporate, are reported separately in *Nonemployer Statistics*. The contribution of nonemployers, moderate for this sector, may be examined at www.census.gov/nonemployerimpact.

Definitions. Industry categories are defined in Appendix B, NAICS Codes, Titles, and Descriptions. Other terms are defined in Appendix A, Explanation of Terms.

REPORTS

The following reports provide statistics on this sector.

Industry Series. There are 10 reports, each covering a group of related industries. The reports present, by kind of business for the United States, general statistics for establishments of firms with payroll on number of establishments, revenue, payroll, and employment; comparative statistics for 2002 and 1997; product lines; and concentration of business activity in the largest firms. The data in industry reports are preliminary and subject to change in the following reports.

Geographic Area Series. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents, for establishments of firms with payroll, general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan and micropolitan statistical areas. Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole for detailed kind-of-business classifications.

Subject Series:

- **Product Lines.** This report presents product lines data for establishments of firms with payroll by kind of business. Establishments may report negative revenue for selected product lines. Because of this, percentages for product lines may be in excess of 100 or less than 0. Data are presented for the United States only.
- **Establishment and Firm Size (Including Legal Form of Organization).** This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments of firms with payroll; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms with payroll.
- **Miscellaneous Subjects.** This report presents data for a variety of industry-specific topics for establishments of firms with payroll. Presentation of data varies by kind of business.

Other reports. Data for this sector are also included in reports with multisector coverage, including *Nonemployer Statistics*, *Comparative Statistics*, *Bridge Between 2002 NAICS and 1997 NAICS*, *Business Expenses*, and the Survey of Business Owners reports.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Maps are available at www.census.gov/econ2002maps. Notes specific to areas in the state are included in Appendix D, Geographic Notes. Data may be presented for –

1. The United States as a whole.
2. States and the District of Columbia.
3. Metropolitan and micropolitan statistical areas. A core based statistical area (CBSA) contains a core area with a substantial population nucleus, together with adjacent communities having a high degree of social and economic integration with that core. CBSAs are differentiated into metropolitan and micropolitan statistical areas based on size criteria. Both metropolitan and micropolitan statistical areas are defined in terms of entire counties, and are listed in Appendix E, Metropolitan and Micropolitan Statistical Areas.
 - a. Metropolitan Statistical Areas (metro areas). Metro areas have at least one urbanized area of 50,000 or more population, plus adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.
 - b. Micropolitan Statistical Areas (micro areas). Micro areas have at least one urban cluster of at least 10,000, but less than 50,000 population, plus adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.
 - c. Metropolitan Divisions (metro divisions). If specified criteria are met, a metro area containing a single core with a population of 2.5 million or more may be subdivided to form smaller groupings of counties referred to as Metropolitan Divisions.
 - d. Combined Statistical Areas (combined areas). If specified criteria are met, adjacent metro and micro areas, in various combinations, may become the components of a new set of areas called Combined Statistical Areas. The areas that combine retain their own designations as metro or micro areas within the larger combined area.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 2002 data are expressed in 2002 dollars, and 1997 data, in 1997 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

COMPARABILITY OF THE 1997 AND 2002 ECONOMIC CENSUSES

Both the 2002 Economic Census and the 1997 Economic Census present data based on the North American Industry Classification System (NAICS). While there were revisions to some industries for 2002, none of those affect this sector.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data. Data presented in the Miscellaneous Subjects and Product Lines reports for this sector are subject to sampling errors, as well as nonsampling errors.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data, as by the

percentages shown in the tables. Precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors. More information on the reliability of the data is included in Appendix C, Methodology.

DISCLOSURE

In accordance with federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld. Techniques employed to limit disclosure are discussed at www.census.gov/epcd/ec02/disclosure.htm.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau conducts the Service Annual Survey (SAS) each year. This survey, while providing more frequent observations, yields less kind-of-business and geographic detail than the economic census. In addition, the County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county, and Statistics of U.S. Businesses provides annual statistics classified by the employment size of the enterprise, further classified by industry for the United States, and by broader categories for states and metropolitan areas.

CONTACTS FOR DATA USERS

Questions about these data may be directed to the U.S. Census Bureau, Service Sector Statistics Division, Utilities and Financial Census Branch, 1-800-541-8345 or fcf@census.gov.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with these data:

D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals
N	Not available or not comparable
Q	Revenue not collected at this level of detail for multiestablishment firms
S	Withheld because estimates did not meet publication standards
X	Not applicable
Z	Less than half the unit shown
a	0 to 19 employees
b	20 to 99 employees
c	100 to 249 employees
e	250 to 499 employees
f	500 to 999 employees
g	1,000 to 2,499 employees
h	2,500 to 4,999 employees
i	5,000 to 9,999 employees
j	10,000 to 24,999 employees
k	25,000 to 49,999 employees
l	50,000 to 99,999 employees
m	100,000 employees or more
r	Revised
–	Represents zero (page image/print only)
(CC)	Consolidated city
(IC)	Independent city
CDP	Census designated place

Table 1. Summary Statistics for the State: 2002

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
COLORADO								
52	Finance and insurance	9 371	N	5 265 862	1 422 453	101 856	N	N
521	Monetary authorities - central bank	1	159 492	15 343	3 904	341	-	-
5211	Monetary authorities - central bank	1	159 492	15 343	3 904	341	-	-
52111	Monetary authorities - central bank	1	159 492	15 343	3 904	341	-	-
521110	Monetary authorities - central bank	1	159 492	15 343	3 904	341	-	-
522	Credit intermediation and related activities	4 082	N	2 299 500	590 494	49 445	N	N
5221	Depository credit intermediation	1 856	N	1 076 312	289 974	28 497	N	N
52211	Commercial banking	1 370	Q	869 903	239 539	22 649	Q	Q
522110	Commercial banking	1 370	Q	869 903	239 539	22 649	Q	Q
5221101	National commercial banks - banking	911	Q	534 065	145 344	14 092	Q	Q
5221102	State commercial banks - banking	458	Q	D	D	D	Q	Q
52212	Savings institutions	187	Q	63 604	14 743	1 479	Q	Q
522120	Savings institutions	187	Q	63 604	14 743	1 479	Q	Q
5221201	Savings institutions - federally chartered	167	Q	59 058	13 646	1 331	Q	Q
5221203	Savings institutions - not federally chartered	19	Q	D	D	D	Q	Q
52213	Credit unions	294	733 275	139 603	34 879	4 308	.1	.9
522130	Credit unions	294	733 275	139 603	34 879	4 308	.1	.9
5221301	Credit unions - federally chartered	152	325 804	69 940	17 672	2 179	-	1.4
5221309	Credit unions - not federally chartered	142	407 471	69 663	17 207	2 129	.2	.5
5222	Nondepository credit intermediation	1 044	4 577 231	747 227	189 372	12 303	1.5	10.7
52221	Credit card issuing	10	182 058	37 175	9 367	1 031	-	2.6
522210	Credit card issuing	10	182 058	37 175	9 367	1 031	-	2.6
52222	Sales financing	157	1 622 750	153 407	39 655	2 742	.1	12.8
522220	Sales financing	157	1 622 750	153 407	39 655	2 742	.1	12.8
52229	Other nondepository credit intermediation	877	2 772 423	556 645	140 350	8 530	2.4	10.0
522291	Consumer lending	145	243 733	29 526	7 078	713	3.9	10.7
522292	Real estate credit	553	1 474 595	468 456	113 821	6 629	3.7	16.2
5222929	Mortgage bankers and loan correspondents	549	D	D	D	i	D	D
522294	Secondary market financing	7	D	D	D	a	D	D
522298	All other nondepository credit intermediation	170	D	D	D	g	D	D
5222981	Pawn shops	143	D	D	D	f	D	D
5222988	Other business credit institutions	27	D	D	D	f	D	D
5223	Activities related to credit intermediation	1 182	1 699 049	475 961	111 148	8 645	3.9	4.8
52231	Mortgage and nonmortgage loan brokers	789	450 517	170 548	36 583	3 158	10.4	10.5
522310	Mortgage and nonmortgage loan brokers	789	450 517	170 548	36 583	3 158	10.4	10.5
52232	Financial transactions processing, reserve, and clearinghouse activities	77	965 848	227 952	57 239	3 814	.2	.5
522320	Financial transactions processing, reserve, and clearinghouse activities	77	965 848	227 952	57 239	3 814	.2	.5
52239	Other activities related to credit intermediation	316	282 684	77 461	17 326	1 673	6.1	10.8
522390	Other activities related to credit intermediation	316	282 684	77 461	17 326	1 673	6.1	10.8
523	Securities, commodity contracts, other financial investments, and related activities	1 696	4 015 899	1 089 827	325 080	12 607	2.3	3.1
5231	Securities and commodity contracts intermediation and brokerage	702	1 255 679	499 008	142 079	5 896	1.3	1.4
52311	Investment banking and securities dealing	75	213 826	96 298	25 309	564	2.1	1.2
523110	Investment banking and securities dealing	75	213 826	96 298	25 309	564	2.1	1.2
52312	Securities brokerage	595	1 009 914	392 363	114 550	5 207	1.0	1.4
523120	Securities brokerage	595	1 009 914	392 363	114 550	5 207	1.0	1.4
52313	Commodity contracts dealing	11	7 163	1 415	369	31	8.7	7.7
523130	Commodity contracts dealing	11	7 163	1 415	369	31	8.7	7.7
52314	Commodity contracts brokerage	21	24 776	8 932	1 851	94	4.1	.6
523140	Commodity contracts brokerage	21	24 776	8 932	1 851	94	4.1	.6
5239	Other financial investment activities	994	2 760 220	590 819	183 001	6 711	2.8	3.8
52391	Miscellaneous intermediation	179	352 366	46 754	10 985	561	6.1	5.3
523910	Miscellaneous intermediation	179	352 366	46 754	10 985	561	6.1	5.3
52392	Portfolio management	377	2 010 088	438 948	137 390	3 818	1.4	2.4
523920	Portfolio management	377	2 010 088	438 948	137 390	3 818	1.4	2.4
52393	Investment advice	364	262 027	75 348	18 838	1 215	9.1	8.2
523930	Investment advice	364	262 027	75 348	18 838	1 215	9.1	8.2
52399	All other financial investment activities	74	135 739	29 769	15 788	1 117	2.1	12.4
523991	Trust, fiduciary, and custody activities	64	D	D	D	g	D	D
523999	Miscellaneous financial investment activities	10	D	D	D	a	D	D
524	Insurance carriers and related activities	3 574	N	1 856 416	502 050	39 391	N	N
5241	Insurance carriers	618	Q	1 290 208	368 054	25 874	Q	Q
52411	Direct life, health, and medical insurance carriers	209	Q	671 880	204 463	12 897	Q	Q
524113	Direct life insurance carriers	136	Q	479 628	149 913	9 227	Q	Q
524114	Direct health and medical insurance carriers	73	Q	192 252	54 550	3 670	Q	Q
52412	Direct insurance (except life, health, and medical) carriers	393	Q	610 716	161 601	12 856	Q	Q
524126	Direct property and casualty insurance carriers	260	Q	462 461	124 143	9 933	Q	Q
524127	Direct title insurance carriers	118	Q	132 416	33 313	2 542	Q	Q
524128	Other direct insurance (except life, health, and medical) carriers	15	Q	15 839	4 145	381	Q	Q
52413	Reinsurance carriers	16	Q	7 612	1 990	121	Q	Q
524130	Reinsurance carriers	16	Q	7 612	1 990	121	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	2 956	1 852 054	566 208	133 996	13 517	22.8	5.0
52421	Insurance agencies and brokerages	2 757	1 295 693	420 335	96 729	10 234	32.0	6.4
524210	Insurance agencies and brokerages	2 757	1 295 693	420 335	96 729	10 234	32.0	6.4
52429	Other insurance related activities	199	556 361	145 873	37 267	3 283	1.4	1.8
524291	Claims adjusting	83	78 022	34 839	7 069	638	4.5	6.0
524292	Third party administration of insurance and pension funds/ plans	80	451 422	102 178	28 244	2 459	.5	1.0
524298	All other insurance related activities	36	26 917	8 856	1 954	186	7.6	2.1

See footnotes at end of table.

Table 1. Summary Statistics for the State: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab-lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini-strative records ¹	Estimated ²
	COLORADO—Con.							
52	Finance and insurance—Con.							
525	Funds, trusts, and other financial vehicles (part)	18	45 219	4 776	925	72	1.9	—
5259	Other investment pools and funds (part)	18	45 219	4 776	925	72	1.9	—
52593	Real Estate Investment Trusts - REITs	18	45 219	4 776	925	72	1.9	—
525930	Real Estate Investment Trusts - REITs	18	45 219	4 776	925	72	1.9	—

¹Includes revenue information obtained from administrative records of other federal agencies.

²Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
DENVER-AURORA-BOULDER, CO COMBINED STATISTICAL AREA								
52	Finance and insurance	5 980	N	4 086 670	1 122 038	71 773	N	N
521	Monetary authorities - central bank	1	159 492	15 343	3 904	341	—	—
5211	Monetary authorities - central bank	1	159 492	15 343	3 904	341	—	—
52111	Monetary authorities - central bank	1	159 492	15 343	3 904	341	—	—
521110	Monetary authorities - central bank	1	159 492	15 343	3 904	341	—	—
522	Credit intermediation and related activities	2 556	N	1 695 298	436 114	32 852	N	N
5221	Depository credit intermediation	1 013	N	670 972	184 354	16 274	N	N
52211	Commercial banking	715	Q	537 376	152 235	12 780	Q	Q
522110	Commercial banking	715	Q	537 376	152 235	12 780	Q	Q
52212	Savings institutions	133	Q	D	D	g	Q	Q
522120	Savings institutions	133	Q	D	D	g	Q	Q
52213	Credit unions	161	462 624	82 335	20 598	2 431	.2	.7
522130	Credit unions	161	462 624	82 335	20 598	2 431	.2	.7
5222	Nondepository credit intermediation	708	3 621 864	597 338	151 342	9 082	1.5	12.0
52222	Sales financing	128	1 297 155	133 179	34 688	2 237	.2	15.9
522220	Sales financing	128	1 297 155	133 179	34 688	2 237	.2	15.9
52229	Other nondepository credit intermediation	572	D	D	D	i	D	D
522291	Consumer lending	85	153 620	20 394	4 819	465	4.2	7.4
522292	Real estate credit	391	1 116 801	380 579	91 326	5 262	4.0	17.9
5222929	Mortgage bankers and loan correspondents	391	1 116 801	380 579	91 326	5 262	4.0	17.9
522298	All other nondepository credit intermediation	88	D	D	D	f	D	D
5222981	Pawn shops	67	D	D	D	e	D	D
5222988	Other business credit institutions	21	D	D	D	f	D	D
5223	Activities related to credit intermediation	835	1 508 099	426 988	100 418	7 496	2.8	4.5
52231	Mortgage and nonmortgage loan brokers	581	373 426	143 868	31 145	2 553	9.3	11.8
522310	Mortgage and nonmortgage loan brokers	581	373 426	143 868	31 145	2 553	9.3	11.8
52232	Financial transactions processing, reserve, and clearinghouse activities	59	D	D	D	h	D	D
522320	Financial transactions processing, reserve, and clearinghouse activities	59	D	D	D	h	D	D
52239	Other activities related to credit intermediation	195	D	D	D	g	D	D
522390	Other activities related to credit intermediation	195	D	D	D	g	D	D
523	Securities, commodity contracts, other financial investments, and related activities	1 161	D	D	D	j	D	D
5231	Securities and commodity contracts intermediation and brokerage	445	1 029 728	413 075	119 460	4 670	1.2	1.2
52311	Investment banking and securities dealing	63	211 699	95 810	25 181	540	2.0	.7
523110	Investment banking and securities dealing	63	211 699	95 810	25 181	540	2.0	.7
52312	Securities brokerage	362	795 728	309 586	92 671	4 056	.9	1.3
523120	Securities brokerage	362	795 728	309 586	92 671	4 056	.9	1.3
52314	Commodity contracts brokerage	13	17 052	6 697	1 353	52	5.7	.8
523140	Commodity contracts brokerage	13	17 052	6 697	1 353	52	5.7	.8
5239	Other financial investment activities	716	D	D	D	i	D	D
52391	Miscellaneous intermediation	134	335 694	43 311	10 143	473	5.4	4.9
523910	Miscellaneous intermediation	134	335 694	43 311	10 143	473	5.4	4.9
52392	Portfolio management	272	1 905 641	418 241	132 423	3 552	1.4	2.0
523920	Portfolio management	272	1 905 641	418 241	132 423	3 552	1.4	2.0
52393	Investment advice	257	239 640	67 385	16 959	1 046	7.6	7.2
523930	Investment advice	257	239 640	67 385	16 959	1 046	7.6	7.2
52399	All other financial investment activities	53	D	D	D	g	D	D
523991	Trust, fiduciary, and custody activities	46	D	D	D	g	D	D
524	Insurance carriers and related activities	2 245	N	1 401 093	386 704	27 715	N	N
5241	Insurance carriers	433	Q	977 236	285 786	18 773	Q	Q
52411	Direct life, health, and medical insurance carriers	160	Q	D	D	j	Q	Q
524113	Direct life insurance carriers	109	Q	D	D	i	Q	Q
524114	Direct health and medical insurance carriers	51	Q	D	D	h	Q	Q
52412	Direct insurance (except life, health, and medical) carriers	259	Q	D	D	i	Q	Q
524126	Direct property and casualty insurance carriers	174	Q	D	D	h	Q	Q
524127	Direct title insurance carriers	73	Q	D	D	g	Q	Q
524128	Other direct insurance (except life, health, and medical) carriers	12	Q	15 748	4 119	376	Q	Q
52413	Reinsurance carriers	14	Q	D	D	c	Q	Q
524130	Reinsurance carriers	14	Q	D	D	c	Q	Q
5242	Agencies, brokerages, and other insurance related activities	1 812	1 404 652	423 857	100 918	8 942	17.9	4.8
52421	Insurance agencies and brokerages	1 669	901 174	302 885	69 962	6 421	27.3	6.4
524210	Insurance agencies and brokerages	1 669	901 174	302 885	69 962	6 421	27.3	6.4
52429	Other insurance related activities	143	503 478	120 972	30 956	2 521	1.1	1.7
524291	Claims adjusting	52	D	D	D	e	D	D
524292	Third party administration of insurance and pension funds/ plans	65	D	D	D	d	D	D
524298	All other insurance related activities	26	D	D	D	c	D	D
525	Funds, trusts, and other financial vehicles (part)	17	D	D	D	b	D	D
5259	Other investment pools and funds (part)	17	D	D	D	b	D	D
52593	Real Estate Investment Trusts - REITs	17	D	D	D	b	D	D
525930	Real Estate Investment Trusts - REITs	17	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
DENVER-AURORA-BOULDER, CO COMBINED STATISTICAL AREA—Con.								
Boulder, CO Metropolitan Statistical Area								
52	Finance and insurance	611	N	212 223	56 677	4 169	N	N
522	Credit intermediation and related activities	263	N	123 047	30 727	2 583	N	N
5221	Depository credit intermediation	129	N	67 518	18 215	1 792	N	N
52211	Commercial banking	97	Q	48 337	13 416	1 298	Q	Q
522110	Commercial banking	97	Q	48 337	13 416	1 298	Q	Q
52212	Savings institutions	12	Q	3 561	752	56	Q	Q
522120	Savings institutions	12	Q	3 561	752	56	Q	Q
52213	Credit unions	20		69 139	15 620	4 047	—	.2
522130	Credit unions	20		69 139	15 620	4 047	—	.2
5222	Nondepository credit intermediation	64		152 250	36 313	8 627	464	3.3 10.9
52222	Sales financing	11		58 054	5 003	1 428	117	.8 15.7
522220	Sales financing	11		58 054	5 003	1 428	117	.8 15.7
52229	Other nondepository credit intermediation	53		94 196	31 310	7 199	347	4.8 7.9
522291	Consumer lending	14		11 727	3 233	504	45	— 17.6
522292	Real estate credit	33		79 875	27 502	6 503	284	5.7 6.7
5222929	Mortgage bankers and loan correspondents	33		79 875	27 502	6 503	284	5.7 6.7
5223	Activities related to credit intermediation	70		139 970	19 216	3 885	327	2.3 .5
52231	Mortgage and nonmortgage loan brokers	48		24 043	9 200	1 950	137	10.9 2.7
522310	Mortgage and nonmortgage loan brokers	48		24 043	9 200	1 950	137	10.9 2.7
52239	Other activities related to credit intermediation	15	D	D	D	D	b	D D
522390	Other activities related to credit intermediation	15	D	D	D	D	b	D D
523	Securities, commodity contracts, other financial investments, and related activities	160		200 785	65 561	20 569	949	3.2 2.7
5231	Securities and commodity contracts intermediation and brokerage	69		64 733	25 709	6 677	419	1.7 2.8
52312	Securities brokerage	56		57 971	22 240	5 751	384	.5 2.8
523120	Securities brokerage	56		57 971	22 240	5 751	384	.5 2.8
5239	Other financial investment activities	91		136 052	39 852	13 892	530	4.0 2.7
52391	Miscellaneous intermediation	23		18 184	5 032	1 629	77	12.9 6.0
523910	Miscellaneous intermediation	23		18 184	5 032	1 629	77	12.9 6.0
52392	Portfolio management	31		106 054	28 569	10 951	318	1.5 .3
523920	Portfolio management	31		106 054	28 569	10 951	318	1.5 .3
52393	Investment advice	28		7 476	3 502	614	83	16.3 9.1
523930	Investment advice	28		7 476	3 502	614	83	16.3 9.1
524	Insurance carriers and related activities	188	N	23 615	5 381	637	N	N
5241	Insurance carriers	15	Q	5 103	1 189	98	Q	Q
52412	Direct insurance (except life, health, and medical) carriers ..	10	Q	D	D	b	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	173		56 049	18 512	4 192	539	46.6 4.1
52421	Insurance agencies and brokerages	167		54 935	18 020	4 086	520	47.6 3.0
524210	Insurance agencies and brokerages	167		54 935	18 020	4 086	520	47.6 3.0
Denver-Aurora, CO Metropolitan Statistical Area								
52	Finance and insurance	5 369	N	3 874 447	1 065 361	67 604	N	N
521	Monetary authorities - central bank	1		159 492	15 343	3 904	341	— —
5211	Monetary authorities - central bank	1		159 492	15 343	3 904	341	— —
52111	Monetary authorities - central bank	1		159 492	15 343	3 904	341	— —
521110	Monetary authorities - central bank	1		159 492	15 343	3 904	341	— —
522	Credit intermediation and related activities	2 293	N	1 572 251	405 387	30 269	N	N
5221	Depository credit intermediation	884	N	603 454	166 139	14 482	N	N
52211	Commercial banking	618	Q	489 039	138 819	11 482	Q	Q
522110	Commercial banking	618	Q	489 039	138 819	11 482	Q	Q
52212	Savings institutions	121	Q	D	D	f	Q	Q
522120	Savings institutions	121	Q	D	D	f	Q	Q
52213	Credit unions	141		393 485	66 715	1 993	.2	.8
522130	Credit unions	141		393 485	66 715	1 993	.2	.8
5222	Nondepository credit intermediation	644		3 469 614	561 025	142 715	8 618	1.4 12.0
52222	Sales financing	117		1 239 101	128 176	33 260	2 120	.1 16.0
522220	Sales financing	117		1 239 101	128 176	33 260	2 120	.1 16.0
52229	Other nondepository credit intermediation	519	D	D	D	i	D	D
522291	Consumer lending	71		141 893	17 161	4 315	420	4.5 6.6
522292	Real estate credit	358		1 036 926	353 077	84 823	4 978	3.9 18.7
5222929	Mortgage bankers and loan correspondents	358		1 036 926	353 077	84 823	4 978	3.9 18.7
522298	All other nondepository credit intermediation	82	D	D	D	f	D	D
5222981	Pawn shops	63	D	D	D	e	D	D
5222988	Other business credit institutions	19	D	D	D	f	D	D
5223	Activities related to credit intermediation	765		1 368 129	407 772	96 533	7 169	2.9 4.9
52231	Mortgage and nonmortgage loan brokers	533		349 383	134 668	29 195	2 416	9.2 12.4
522310	Mortgage and nonmortgage loan brokers	533		349 383	134 668	29 195	2 416	9.2 12.4
52232	Financial transactions processing, reserve, and clearinghouse activities	52		823 892	215 566	54 050	3 560	— .3
522320	Financial transactions processing, reserve, and clearinghouse activities	52		823 892	215 566	54 050	3 560	— .3
52239	Other activities related to credit intermediation	180		194 854	57 538	13 288	1 193	3.6 10.8
522390	Other activities related to credit intermediation	180		194 854	57 538	13 288	1 193	3.6 10.8

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
DENVER-AURORA-BOULDER, CO COMBINED STATISTICAL AREA—Con.								
Denver-Aurora, CO Metropolitan Statistical Area—Con.								
52	Finance and insurance—Con.							
523	Securities, commodity contracts, other financial investments, and related activities	1 001	D	D	D	i	D	D
5231	Securities and commodity contracts intermediation and brokerage	376	964 995	387 366	112 783	4 251	1.2	1.1
52311	Investment banking and securities dealing	58	210 984	95 294	25 031	531	2.0	.6
523110	Investment banking and securities dealing	58	210 984	95 294	25 031	531	2.0	.6
52312	Securities brokerage	306	737 757	287 346	86 920	3 672	.9	1.2
523120	Securities brokerage	306	737 757	287 346	86 920	3 672	.9	1.2
5239	Other financial investment activities	625	D	D	D	i	D	D
52391	Miscellaneous intermediation	111	317 510	38 279	8 514	396	5.0	4.8
523910	Miscellaneous intermediation	111	317 510	38 279	8 514	396	5.0	4.8
52392	Portfolio management	241	1 799 587	389 672	121 472	3 234	1.4	2.0
523920	Portfolio management	241	1 799 587	389 672	121 472	3 234	1.4	2.0
52393	Investment advice	229	232 164	63 883	16 345	963	7.3	7.2
523930	Investment advice	229	232 164	63 883	16 345	963	7.3	7.2
52399	All other financial investment activities	44	D	D	D	g	D	D
523991	Trust, fiduciary, and custody activities	37	D	D	D	f	D	D
524	Insurance carriers and related activities	2 057	N	1 377 478	381 323	27 078	N	N
5241	Insurance carriers	418	Q	972 133	284 597	18 675	Q	Q
52411	Direct life, health, and medical insurance carriers	157	Q	640 328	195 710	12 089	Q	Q
524113	Direct life insurance carriers	108	Q	462 217	145 472	8 688	Q	Q
524114	Direct health and medical insurance carriers	49	Q	178 111	50 238	3 401	Q	Q
52412	Direct insurance (except life, health, and medical) carriers ..	249	Q	324 845	87 119	6 475	Q	Q
524126	Direct property and casualty insurance carriers	167	Q	218 914	59 800	4 414	Q	Q
524127	Direct title insurance carriers	70	Q	90 183	23 200	1 685	Q	Q
524128	Other direct insurance (except life, health, and medical) carriers	12	Q	15 748	4 119	376	Q	Q
52413	Reinsurance carriers	12	Q	6 960	1 768	111	Q	Q
524130	Reinsurance carriers	12	Q	6 960	1 768	111	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	1 639	1 348 603	405 345	96 726	8 403	16.7	4.8
52421	Insurance agencies and brokerages	1 502	846 239	284 865	65 876	5 901	26.0	6.7
524210	Insurance agencies and brokerages	1 502	846 239	284 865	65 876	5 901	26.0	6.7
52429	Other insurance related activities	137	502 364	120 480	30 850	2 502	1.1	1.6
524291	Claims adjusting	50	68 277	30 771	5 907	412	3.6	5.9
524292	Third party administration of insurance and pension funds/ plans	63	411 238	82 914	23 440	1 960	.4	.9
524298	All other insurance related activities	24	22 849	6 795	1 503	130	5.0	1.9
525	Funds, trusts, and other financial vehicles (part)	17	D	D	D	b	D	D
5259	Other investment pools and funds (part)	17	D	D	D	b	D	D
52593	Real Estate Investment Trusts - REITs	17	D	D	D	b	D	D
525930	Real Estate Investment Trusts - REITs	17	D	D	D	b	D	D
CANON CITY, CO MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	50	N	9 347	2 301	332	N	N
522	Credit intermediation and related activities	27	N	7 141	1 823	272	N	N
5221	Depository credit intermediation	15	N	5 880	1 484	230	N	N
52211	Commercial banking	10	Q	5 448	1 374	211	Q	Q
522110	Commercial banking	10	Q	5 448	1 374	211	Q	Q
5223	Activities related to credit intermediation	10	D	D	D	b	D	D
523	Securities, commodity contracts, other financial investments, and related activities	8	D	D	D	a	D	D
524	Insurance carriers and related activities	15	N	D	D	b	N	N
5242	Agencies, brokerages, and other insurance related activities ..	14	4 866	1 371	355	47	43.5	31.3
52421	Insurance agencies and brokerages	14	4 866	1 371	355	47	43.5	31.3
524210	Insurance agencies and brokerages	14	4 866	1 371	355	47	43.5	31.3
COLORADO SPRINGS, CO METROPOLITAN STATISTICAL AREA								
52	Finance and insurance	1 018	N	475 445	124 903	12 115	N	N

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
	COLORADO SPRINGS, CO METROPOLITAN STATISTICAL AREA—Con.							
52	Finance and insurance—Con.							
522	Credit intermediation and related activities	444	N	216 488	54 408	5 998	N	N
5221	Depository credit intermediation	197	N	120 441	30 373	3 545	N	N
52211	Commercial banking	138	Q	85 699	21 424	2 497	Q	Q
522110	Commercial banking	138	Q	85 699	21 424	2 497	Q	Q
52212	Savings institutions	11	Q	D	D	b	Q	Q
522120	Savings institutions	11	Q	D	D	b	Q	Q
52213	Credit unions	48	D	D	D	f	D	D
522130	Credit unions	48	D	D	D	f	D	D
5222	Nondepository credit intermediation	121	573 308	75 168	19 435	2 024	1.2	5.8
52222	Sales financing	13	287 305	15 076	3 764	411	—	.1
522220	Sales financing	13	287 305	15 076	3 764	411	—	.1
52229	Other nondepository credit intermediation	106	D	D	D	f	D	D
522291	Consumer lending	21	38 037	3 930	988	119	7.7	26.1
522292	Real estate credit	56	105 867	30 365	8 035	628	3.3	22.0
5222929	Mortgage bankers and loan correspondents	56	105 867	30 365	8 035	628	3.3	22.0
522298	All other nondepository credit intermediation	29	D	D	D	c	D	D
5222981	Pawn shops	29	D	D	D	c	D	D
5223	Activities related to credit intermediation	126	71 123	20 879	4 600	429	19.1	11.6
52231	Mortgage and nonmortgage loan brokers	71	28 158	9 973	1 879	192	18.0	5.2
522310	Mortgage and nonmortgage loan brokers	71	28 158	9 973	1 879	192	18.0	5.2
52239	Other activities related to credit intermediation	50	38 738	8 988	1 719	201	22.0	13.0
522390	Other activities related to credit intermediation	50	38 738	8 988	1 719	201	22.0	13.0
523	Securities, commodity contracts, other financial investments, and related activities	191	135 785	48 913	12 554	793	3.1	4.9
5231	Securities and commodity contracts intermediation and brokerage	84	107 285	37 903	10 074	576	.6	2.1
52312	Securities brokerage	80	106 665	37 632	10 000	566	.5	2.0
523120	Securities brokerage	80	106 665	37 632	10 000	566	.5	2.0
5239	Other financial investment activities	107	28 500	11 010	2 480	217	12.5	15.6
52391	Miscellaneous intermediation	11	2 483	604	144	20	15.3	14.6
523910	Miscellaneous intermediation	11	2 483	604	144	20	15.3	14.6
52392	Portfolio management	44	12 869	6 422	1 325	103	4.4	12.7
523920	Portfolio management	44	12 869	6 422	1 325	103	4.4	12.7
52393	Investment advice	46	10 313	3 205	820	73	17.2	5.6
523930	Investment advice	46	10 313	3 205	820	73	17.2	5.6
524	Insurance carriers and related activities	383	N	210 044	57 941	5 324	N	N
5241	Insurance carriers	67	Q	169 281	48 163	3 962	Q	Q
52411	Direct life, health, and medical insurance carriers	23	Q	D	D	e	Q	Q
524113	Direct life insurance carriers	15	Q	5 752	1 662	212	Q	Q
52412	Direct insurance (except life, health, and medical) carriers ..	42	Q	152 940	43 277	3 553	Q	Q
524126	Direct property and casualty insurance carriers	29	Q	D	D	h	Q	Q
524127	Direct title insurance carriers	11	Q	D	D	e	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	316	132 322	40 763	9 778	1 362	36.5	3.5
52421	Insurance agencies and brokerages	302	116 757	34 016	8 107	1 104	41.0	4.0
524210	Insurance agencies and brokerages	302	116 757	34 016	8 107	1 104	41.0	4.0
52429	Other insurance related activities	14	15 565	6 747	1 671	258	2.6	—
	DURANGO, CO MICROPOLITAN STATISTICAL AREA							
52	Finance and insurance	86	N	21 168	5 652	557	N	N
522	Credit intermediation and related activities	37	N	13 040	3 390	386	N	N
5221	Depository credit intermediation	15	N	D	D	e	N	N
52211	Commercial banking	14	Q	9 253	2 469	310	Q	Q
522110	Commercial banking	14	Q	9 253	2 469	310	Q	Q
5222	Nondepository credit intermediation	11	13 303	2 503	595	34	2.1	5.4
5223	Activities related to credit intermediation	11	D	D	D	b	D	D
523	Securities, commodity contracts, other financial investments, and related activities	15	D	D	D	b	D	D
524	Insurance carriers and related activities	34	N	D	D	c	N	N
5242	Agencies, brokerages, and other insurance related activities ..	30	9 876	3 338	825	115	45.3	3.1
52421	Insurance agencies and brokerages	27	D	D	D	c	D	D
524210	Insurance agencies and brokerages	27	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
EDWARDS, CO MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	113	N	39 177	10 573	707	N	N
522	Credit intermediation and related activities	55	N	25 417	7 390	510	N	N
5221	Depository credit intermediation	39	N	D	D	e	N	N
52211	Commercial banking	37	Q	21 237	6 276	441	Q	Q
522110	Commercial banking	37	Q	21 237	6 276	441	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	26	31 833	7 549	1 726	54	6.8	4.4
5231	Securities and commodity contracts intermediation and brokerage	12	7 203	1 734	423	31	5.4	7.6
5239	Other financial investment activities	14	24 630	5 815	1 303	23	7.2	3.4
524	Insurance carriers and related activities	32	N	6 211	1 457	143	N	N
5242	Agencies, brokerages, and other insurance related activities ..	26	D	D	D	b	D	D
52421	Insurance agencies and brokerages	26	D	D	D	b	D	D
524210	Insurance agencies and brokerages	26	D	D	D	b	D	D
FORT COLLINS-LOVELAND, CO METROPOLITAN STATISTICAL AREA								
52	Finance and insurance	482	N	130 052	32 876	3 241	N	N
522	Credit intermediation and related activities	194	N	84 553	21 383	2 100	N	N
5221	Depository credit intermediation	92	N	51 331	13 677	1 531	N	N
52211	Commercial banking	79	Q	44 364	11 941	1 332	Q	Q
522110	Commercial banking	79	Q	44 364	11 941	1 332	Q	Q
5222	Nondepository credit intermediation	53	124 862	24 559	5 775	360	1.4	9.6
52229	Other nondepository credit intermediation	49	D	D	D	e	D	D
522291	Consumer lending	11	21 905	1 611	401	41	—	7.2
522292	Real estate credit	27	76 252	18 801	4 587	217	2.4	12.8
5222929	Mortgage bankers and loan correspondents	27	76 252	18 801	4 587	217	2.4	12.8
522298	All other nondepository credit intermediation	11	D	D	D	b	D	D
5222981	Pawn shops	11	D	D	D	b	D	D
5223	Activities related to credit intermediation	49	28 537	8 663	1 931	209	14.2	1.1
52231	Mortgage and nonmortgage loan brokers	33	19 812	6 370	1 351	152	18.2	1.6
522310	Mortgage and nonmortgage loan brokers	33	19 812	6 370	1 351	152	18.2	1.6
52239	Other activities related to credit intermediation	12	8 083	1 877	475	47	5.7	—
522390	Other activities related to credit intermediation	12	8 083	1 877	475	47	5.7	—
523	Securities, commodity contracts, other financial investments, and related activities	90	D	D	D	e	D	D
5231	Securities and commodity contracts intermediation and brokerage	42	D	D	D	c	D	D
52312	Securities brokerage	39	33 171	10 080	2 675	155	5.0	1.1
523120	Securities brokerage	39	33 171	10 080	2 675	155	5.0	1.1
5239	Other financial investment activities	48	D	D	D	c	D	D
52392	Portfolio management	18	10 578	4 800	1 620	75	1.6	67.9
523920	Portfolio management	18	10 578	4 800	1 620	75	1.6	67.9
52393	Investment advice	16	1 747	1 868	471	25	22.3	22.0
523930	Investment advice	16	1 747	1 868	471	25	22.3	22.0
524	Insurance carriers and related activities	197	N	26 829	6 312	826	N	N
5241	Insurance carriers	24	Q	9 771	2 385	192	Q	Q
52412	Direct insurance (except life, health, and medical) carriers ..	17	Q	D	D	c	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	173	62 361	17 058	3 927	634	34.5	5.1
52421	Insurance agencies and brokerages	162	56 451	14 691	3 227	465	37.8	5.5
524210	Insurance agencies and brokerages	162	56 451	14 691	3 227	465	37.8	5.5
52429	Other insurance related activities	11	5 910	2 367	700	169	2.6	1.7
525	Funds, trusts, and other financial vehicles (part)	1	D	D	D	a	D	D
FORT MORGAN, CO MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	42	N	8 661	2 001	260	N	N
522	Credit intermediation and related activities	18	N	5 405	1 339	171	N	N
5221	Depository credit intermediation	13	N	4 874	1 209	159	N	N
523	Securities, commodity contracts, other financial investments, and related activities	4	D	D	D	a	D	D
524	Insurance carriers and related activities	20	N	D	D	b	N	N
5242	Agencies, brokerages, and other insurance related activities ..	17	D	D	D	b	D	D
52421	Insurance agencies and brokerages	17	D	D	D	b	D	D
524210	Insurance agencies and brokerages	17	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

NAICS code	Geographic area and kind of business	Estab-lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records ¹	Estimated ²
GRAND JUNCTION, CO METROPOLITAN STATISTICAL AREA								
52	Finance and insurance	226	N	57 996	14 460	1 522	N	N
522	Credit intermediation and related activities	104	N	41 477	10 490	1 057	N	N
5221	Depository credit intermediation	59	N	25 755	6 766	782	N	N
52211	Commercial banking	45	Q	18 767	4 973	567	Q	Q
522110	Commercial banking	45	Q	18 767	4 973	567	Q	Q
52213	Credit unions	10	21 135	4 271	1 071	156	—	4.6
522130	Credit unions	10	21 135	4 271	1 071	156	—	4.6
5222	Nondepository credit intermediation	25	56 329	13 023	3 276	217	1.9	1.6
52229	Other nondepository credit intermediation	23	D	D	D	c	D	D
522292	Real estate credit	11	34 075	10 391	2 641	144	1.1	.7
5222929	Mortgage bankers and loan correspondents	10	D	D	D	c	D	D
5223	Activities related to credit intermediation	20	5 745	2 699	448	58	8.5	17.1
52239	Other activities related to credit intermediation	11	3 419	1 726	279	35	—	9.2
522390	Other activities related to credit intermediation	11	3 419	1 726	279	35	—	9.2
523	Securities, commodity contracts, other financial investments, and related activities	36	D	D	D	c	D	D
5231	Securities and commodity contracts intermediation and brokerage	23	14 532	5 633	1 459	118	.2	1.4
52312	Securities brokerage	20	13 963	5 541	1 431	112	—	.2
523120	Securities brokerage	20	13 963	5 541	1 431	112	—	.2
5239	Other financial investment activities	13	D	D	D	b	D	D
524	Insurance carriers and related activities	86	N	D	D	e	N	N
5241	Insurance carriers	10	Q	D	D	b	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	76	35 255	8 054	1 833	254	32.9	9.0
52421	Insurance agencies and brokerages	70	34 220	7 638	1 731	241	32.8	8.6
524210	Insurance agencies and brokerages	70	34 220	7 638	1 731	241	32.8	8.6
GREELEY, CO METROPOLITAN STATISTICAL AREA								
52	Finance and insurance	254	N	179 792	42 536	4 114	N	N
522	Credit intermediation and related activities	117	N	D	D	g	N	N
5221	Depository credit intermediation	64	N	32 074	8 421	962	N	N
52211	Commercial banking	54	Q	29 009	7 635	858	Q	Q
522110	Commercial banking	54	Q	29 009	7 635	858	Q	Q
5222	Nondepository credit intermediation	29	D	D	D	c	D	D
52229	Other nondepository credit intermediation	26	D	D	D	c	D	D
522292	Real estate credit	13	50 953	6 539	1 829	84	1.0	1.2
5222929	Mortgage bankers and loan correspondents	12	D	D	D	b	D	D
5223	Activities related to credit intermediation	24	D	D	D	b	D	D
52231	Mortgage and nonmortgage loan brokers	15	D	D	D	b	D	D
522310	Mortgage and nonmortgage loan brokers	15	D	D	D	b	D	D
523	Securities, commodity contracts, other financial investments, and related activities	32	D	D	D	b	D	D
5231	Securities and commodity contracts intermediation and brokerage	21	D	D	D	b	D	D
52312	Securities brokerage	20	D	D	D	b	D	D
523120	Securities brokerage	20	D	D	D	b	D	D
5239	Other financial investment activities	11	D	D	D	b	D	D
524	Insurance carriers and related activities	105	N	D	D	h	N	N
5241	Insurance carriers	13	Q	D	D	h	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	92	D	D	D	e	D	D
52421	Insurance agencies and brokerages	91	D	D	D	e	D	D
524210	Insurance agencies and brokerages	91	D	D	D	e	D	D
MONTROSE, CO MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	55	N	10 158	2 592	312	N	N
522	Credit intermediation and related activities	26	N	7 768	2 019	231	N	N
5221	Depository credit intermediation	16	N	5 661	1 482	182	N	N
52211	Commercial banking	13	Q	4 934	1 307	156	Q	Q
522110	Commercial banking	13	Q	4 934	1 307	156	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	7	D	D	D	a	D	D
524	Insurance carriers and related activities	22	N	D	D	b	N	N
5242	Agencies, brokerages, and other insurance related activities ..	21	5 434	1 531	353	58	71.0	5.8
52421	Insurance agencies and brokerages	21	5 434	1 531	353	58	71.0	5.8
524210	Insurance agencies and brokerages	21	5 434	1 531	353	58	71.0	5.8

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
PUEBLO, CO METROPOLITAN STATISTICAL AREA								
52	Finance and insurance	228	N	58 133	14 482	1 710	N	N
522	Credit intermediation and related activities	105	N	30 419	7 298	1 009	N	N
5221	Depository credit intermediation	57	N	22 265	5 551	811	N	N
52211	Commercial banking	37	Q	15 151	3 920	529	Q	Q
522110	Commercial banking	37	Q	15 151	3 920	529	Q	Q
52213	Credit unions	17	D	D	D	e	D	D
522130	Credit unions	17	D	D	D	e	D	D
5222	Nondepository credit intermediation	18	22 421	5 655	1 222	112	3.4	—
52229	Other nondepository credit intermediation	18	22 421	5 655	1 222	112	3.4	—
5223	Activities related to credit intermediation	30	7 528	2 499	525	86	11.2	8.1
52231	Mortgage and nonmortgage loan brokers	15	4 418	1 784	356	43	7.7	.9
522310	Mortgage and nonmortgage loan brokers	15	4 418	1 784	356	43	7.7	.9
52239	Other activities related to credit intermediation	14	D	D	D	b	D	D
522390	Other activities related to credit intermediation	14	D	D	D	b	D	D
523	Securities, commodity contracts, other financial investments, and related activities	29	D	D	D	c	D	D
5231	Securities and commodity contracts intermediation and brokerage	14	D	D	D	b	D	D
52312	Securities brokerage	13	9 352	5 003	1 651	84	—	1.5
523120	Securities brokerage	13	9 352	5 003	1 651	84	—	1.5
5239	Other financial investment activities	15	D	D	D	a	D	D
524	Insurance carriers and related activities	94	N	D	D	f	N	N
5242	Agencies, brokerages, and other insurance related activities ..	87	D	D	D	f	D	D
52421	Insurance agencies and brokerages	80	21 241	6 628	1 532	253	58.2	2.2
524210	Insurance agencies and brokerages	80	21 241	6 628	1 532	253	58.2	2.2
SILVERTHORNE, CO MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	58	N	14 723	4 145	314	N	N
522	Credit intermediation and related activities	34	N	10 162	3 210	224	N	N
5221	Depository credit intermediation	16	N	D	D	c	N	N
52211	Commercial banking	15	Q	6 706	2 351	171	Q	Q
522110	Commercial banking	15	Q	6 706	2 351	171	Q	Q
5223	Activities related to credit intermediation	12	4 440	1 395	284	29	16.8	57.5
52231	Mortgage and nonmortgage loan brokers	11	D	D	D	b	D	D
522310	Mortgage and nonmortgage loan brokers	11	D	D	D	b	D	D
523	Securities, commodity contracts, other financial investments, and related activities	6	D	D	D	a	D	D
524	Insurance carriers and related activities	18	N	D	D	b	N	N
5242	Agencies, brokerages, and other insurance related activities ..	15	D	D	D	b	D	D
52421	Insurance agencies and brokerages	13	D	D	D	b	D	D
524210	Insurance agencies and brokerages	13	D	D	D	b	D	D
STERLING, CO MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	42	N	7 619	1 929	219	N	N
522	Credit intermediation and related activities	13	N	4 969	1 232	136	N	N
523	Securities, commodity contracts, other financial investments, and related activities	7	D	D	D	a	D	D
524	Insurance carriers and related activities	22	N	D	D	b	N	N
5242	Agencies, brokerages, and other insurance related activities ..	20	D	D	D	b	D	D
52421	Insurance agencies and brokerages	20	D	D	D	b	D	D
524210	Insurance agencies and brokerages	20	D	D	D	b	D	D

¹Includes revenue information obtained from administrative records of other federal agencies.

²Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees and reported on Internal Revenue Service (IRS) Form 941 as taxable Medicare Wages and tips (even if not subject to income or FICA tax). Excluded are commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the IRS on Form 941.

ESTABLISHMENTS

An establishment is a single physical location at which business is conducted. It is not necessarily identical to a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other federal agencies were used instead of a census report, no information was available on the number of locations operated. Each economic census establishment was tabulated according to the physical location at which the business was conducted. The count of establishments represents those in business at any time during 2002.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

FIRST-QUARTER PAYROLL

Represents payroll paid to persons employed at any time during the quarter January to March 2002.

PAID EMPLOYEES FOR PAY PERIOD INCLUDING MARCH 12

Paid employees consist of full- and part-time employees, including salaried officers and executives of corporations, who were on the payroll during the pay period including March 12. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses; independent (nonemployee) agents; full- and part-time leased employees whose payroll was filed under an employee leasing company's Employer Identification Number (EIN); and temporary staffing obtained from a staffing service. The definition of paid employees is the same as that used by the Internal Revenue Service (IRS) on Form 941.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes (including Hawaii's General Excise Tax) collected from customers and paid directly by the firm to a local, state, or federal tax agency.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation. Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries, as well as by specialist establishments, and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 MONETARY AUTHORITIES - CENTRAL BANK

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 MONETARY AUTHORITIES - CENTRAL BANK

This industry group includes establishments classified in the following NAICS industry: 52111, Monetary Authorities-Central Bank.

52111 MONETARY AUTHORITIES - CENTRAL BANK

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 MONETARY AUTHORITIES - CENTRAL BANK

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

522 CREDIT INTERMEDIATION AND RELATED ACTIVITIES

Industries in the Credit Intermediation and Related Activities subsector groups establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 DEPOSITORY CREDIT INTERMEDIATION

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 COMMERCIAL BANKING

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 COMMERCIAL BANKING

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

5221101 NATIONAL COMMERCIAL BANKS (BANKING)

This industry comprises establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the federal government.

5221102 STATE COMMERCIAL BANKS (BANKING)

This industry comprises establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or U.S. territories.

52212 SAVINGS INSTITUTIONS

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 SAVINGS INSTITUTIONS

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

5221201 SAVINGS INSTITUTIONS, FEDERALLY CHARTERED

This industry comprises establishments, operating under federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities.

5221203 SAVINGS INSTITUTIONS, NOT FEDERALLY CHARTERED

This industry comprises establishments, not operating under federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

52213 CREDIT UNIONS

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 CREDIT UNIONS

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

5221301 CREDIT UNIONS, FEDERALLY CHARTERED

This industry comprises establishments chartered by the federal government as “cooperatives,” primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 CREDIT UNIONS, NOT FEDERALLY CHARTERED

This industry comprises establishments chartered by other than the federal government as “cooperatives,” primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 OTHER DEPOSITORY CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 OTHER DEPOSITORY CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

5222 NONDEPOSITORY CREDIT INTERMEDIATION

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 CREDIT CARD ISSUING

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 CREDIT CARD ISSUING

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

52222 SALES FINANCING

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 SALES FINANCING

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

52229 OTHER NONDEPOSITORY CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 CONSUMER LENDING

This industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

522292 REAL ESTATE CREDIT

This industry comprises establishments primarily engaged in lending funds with real estate as collateral.

5222929 MORTGAGE BANKERS AND LOAN CORRESPONDENTS

This industry comprises establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 INTERNATIONAL TRADE FINANCING

This industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and/or (3) lending funds to domestic buyers of imported goods.

522294 SECONDARY MARKET FINANCING

This industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

522298 ALL OTHER NONDEPOSITORY CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

5222981 PAWNSHOPS

This industry comprises establishments primarily engaged in lending money at interest in exchange for personal property left as security and selling the merchandise if the property is not reclaimed.

5222988 OTHER BUSINESS CREDIT INSTITUTIONS

This industry comprises establishments primarily engaged in providing services, credit or capital to businesses, other organizations and members for short-term, intermediate and long-term periods (more than one year).

5223 ACTIVITIES RELATED TO CREDIT INTERMEDIATION

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 MORTGAGE AND NONMORTGAGE LOAN BROKERS

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 MORTGAGE AND NONMORTGAGE LOAN BROKERS

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

52232 FINANCIAL TRANSACTIONS PROCESSING, RESERVE, AND CLEARINGHOUSE ACTIVITIES

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and/or (3) check or other financial instrument clearinghouse services (except central banks).

522320 FINANCIAL TRANSACTIONS PROCESSING, RESERVE, AND CLEARINGHOUSE ACTIVITIES

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and/or (3) check or other financial instrument clearinghouse services (except central banks).

52239 OTHER ACTIVITIES RELATED TO CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 OTHER ACTIVITIES RELATED TO CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

523 SECURITIES, COMMODITY CONTRACTS, AND OTHER FINANCIAL INVESTMENTS AND RELATED ACTIVITIES

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group include establishments that are primarily engaged in one of the following: (1) underwriting securities issues and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 SECURITIES AND COMMODITY CONTRACTS INTERMEDIATION AND BROKERAGE

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 INVESTMENT BANKING AND SECURITIES DEALING

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 INVESTMENT BANKING AND SECURITIES DEALING

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

52312 SECURITIES BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 SECURITIES BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

52313 COMMODITY CONTRACTS DEALING

This industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 COMMODITY CONTRACTS DEALING

This industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

52314 COMMODITY CONTRACTS BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 COMMODITY CONTRACTS BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

5232 SECURITIES AND COMMODITY EXCHANGES

This industry group includes establishments classified in the following NAICS industry: 52321, Securities and Commodity Exchanges.

52321 SECURITIES AND COMMODITY EXCHANGES

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 SECURITIES AND COMMODITY EXCHANGES

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

5239 OTHER FINANCIAL INVESTMENT ACTIVITIES

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 MISCELLANEOUS INTERMEDIATION

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 MISCELLANEOUS INTERMEDIATION

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

52392 PORTFOLIO MANAGEMENT

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 PORTFOLIO MANAGEMENT

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

52393 INVESTMENT ADVICE

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, that do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 INVESTMENT ADVICE

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, that do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

52399 ALL OTHER FINANCIAL INVESTMENT ACTIVITIES

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 TRUST, FIDUCIARY, AND CUSTODY ACTIVITIES

This industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

523999 MISCELLANEOUS FINANCIAL INVESTMENT ACTIVITIES

This industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

524 INSURANCE CARRIERS AND RELATED ACTIVITIES

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 INSURANCE CARRIERS

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 DIRECT LIFE, HEALTH, AND MEDICAL INSURANCE CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 DIRECT LIFE INSURANCE CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

524114 DIRECT HEALTH AND MEDICAL INSURANCE CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

52412 DIRECT INSURANCE (EXCEPT LIFE, HEALTH, AND MEDICAL) CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 DIRECT PROPERTY AND CASUALTY INSURANCE CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

524127 DIRECT TITLE INSURANCE CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

524128 OTHER DIRECT INSURANCE (EXCEPT LIFE, HEALTH, AND MEDICAL) CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

52413 REINSURANCE CARRIERS

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 REINSURANCE CARRIERS

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

5242 AGENCIES, BROKERAGES, AND OTHER INSURANCE RELATED ACTIVITIES

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 INSURANCE AGENCIES AND BROKERAGES

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 INSURANCE AGENCIES AND BROKERAGES

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

52429 OTHER INSURANCE RELATED ACTIVITIES

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 CLAIMS ADJUSTING

This industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

524292 THIRD PARTY ADMINISTRATION OF INSURANCE AND PENSION FUNDS

This industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers' employee-benefit plans, and self-insurance funds.

524298 ALL OTHER INSURANCE RELATED ACTIVITIES

This industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance rate-making services are included in this industry.

525 FUNDS, TRUSTS, AND OTHER FINANCIAL VEHICLES

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5259 OTHER INVESTMENT POOLS AND FUNDS

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unit holders, or beneficiaries.

52593 REAL ESTATE INVESTMENT TRUSTS

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 REAL ESTATE INVESTMENT TRUSTS

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

Appendix C.

Methodology

SOURCES OF THE DATA

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent report forms to be completed for each of their establishments and returned to the Census Bureau. For most very small firms, data from existing administrative records of other federal agencies were used instead. These records provide basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 2002 Economic Census are divided into those sent report forms and those not sent report forms. The coverage of and the method of obtaining census information from each are described below:

1. Establishments sent a report form:
 - a. Large employers, i.e., all multiestablishment firms, and all employer firms with payroll above a specified cutoff. (The term “employers” refers to firms with one or more paid employees at any time during 2002 as shown in the active administrative records of other federal agencies.)
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff in classifications for which specialized data precludes reliance solely on administrative records sources. The sample was stratified by industry and geography.
2. Establishments not sent a report form:
 - a. Small employers, i.e., single-establishment firms with payroll below a specified cutoff, not selected into the small employer sample. Although the payroll cutoff varies by kind of business, small employers not sent a report form generally include firms with less than 10 employees and represent about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for these small employers were derived or estimated from administrative records of other federal agencies.
 - b. All nonemployers, i.e., all firms subject to federal income tax with no paid employees during 2002. Revenue information for these firms was obtained from administrative records of other federal agencies. Although consisting of many firms, nonemployers account for less than 10 percent of total revenue of all establishments covered in the census. Data for nonemployers are not included in this report, but are released in the annual *Nonemployer Statistics* series.

The report forms used to collect information for establishments in this sector are available at help.econ.census.gov/econhelp/resources/.

A more detailed examination of census methodology is presented in the *History of the Economic Census* at www.census.gov/econ/www/history.html.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments are based on the *North American Industry Classification System, United States, 2002* manual. There were no changes between the 2002 edition and the 1997 edition affecting this sector. Tables at www.census.gov/epcd/naics02/ identify all industries that changed between the 1997 North American Industry Classification System (NAICS) and 2002 NAICS.

The method of assigning classifications and the level of detail at which establishments were classified depends on whether a report form was obtained for the establishment.

1. Establishments that returned a report form were classified on the basis of their self-designation, product line revenue, and responses to other industry-specific inquiries.
2. Establishments without a report form:
 - a. Small employers not sent a form were, where possible, classified on the basis of the most current kind-of-business classification available from one of the Census Bureau's current sample surveys or the 1997 Economic Census. Otherwise, the classification was obtained from administrative records of other federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 2002 Economic Census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a kind-of-business code.
 - b. Nonemployers were classified on the basis of information obtained from administrative records of other federal agencies.

RELIABILITY OF DATA

All data compiled in the economic census are subject to nonsampling errors. Nonsampling errors can be attributed to many sources during the development or execution of the census:

- inability to identify all cases in the actual universe;
- definition and classification difficulties;
- differences in the interpretation of questions;
- errors in recording or coding the data obtained; and
- other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Product Lines reports for this sector are subject to sampling errors, as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census report forms mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates, insofar, as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other federal agencies, such as gross revenue from federal income tax records and employment and payroll from payroll tax records. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

Key tables in this report include a column for "Percent of revenue from administrative records." This includes revenue information obtained from administrative records of other federal agencies. The "Percent of revenue estimated" includes revenue information that was imputed based on historic company ratios or administrative records, or on industry averages.

The Census Bureau recommends that data users incorporate this information into their analyses, as nonsampling error and sampling error could impact the conclusions drawn from economic census data.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, “basic” and “industry-specific.” Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, and number of employees, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report form, were available only from establishments responding to those inquiries.

Data for industry-specific inquiries in this sector were expanded in most cases to account for establishments that did not respond to the particular inquiry for which data are presented. Unless otherwise noted in specific reports, data for industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion of reported data to account for nonrespondents.

All reports in which industry-specific data were expanded include a coverage indicator for each publication category, which shows the revenue of establishments responding to the industry-specific inquiry as a percent of total revenue for all establishments for which data are shown. For some inquiries, coverage is determined by the ratio of total payroll or employment of establishments responding to the inquiry to total payroll or employment of all establishments in the category.

DISCLOSURE

In accordance with federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld. Techniques employed to limit disclosure are discussed at www.census.gov/epcd/ec02/disclosure.htm.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan and Micropolitan Statistical Areas

DENVER-AURORA-BOULDER, CO COMBINED STATISTICAL AREA

Boulder, CO Metropolitan Statistical Area

Boulder County, CO

Denver-Aurora, CO Metropolitan Statistical Area

Adams County, CO

Arapahoe County, CO

Broomfield County, CO

Clear Creek County, CO

Denver County, CO

Douglas County, CO

Elbert County, CO

Gilpin County, CO

Jefferson County, CO

Park County, CO

CANON CITY, CO MICROPOLITAN STATISTICAL AREA

Fremont County, CO

COLORADO SPRINGS, CO METROPOLITAN STATISTICAL AREA

El Paso County, CO

Teller County, CO

DURANGO, CO MICROPOLITAN STATISTICAL AREA

La Plata County, CO

EDWARDS, CO MICROPOLITAN STATISTICAL AREA

Eagle County, CO

Lake County, CO

FORT COLLINS-LOVELAND, CO METROPOLITAN STATISTICAL AREA

Larimer County, CO

FORT MORGAN, CO MICROPOLITAN STATISTICAL AREA

Morgan County, CO

GRAND JUNCTION, CO METROPOLITAN STATISTICAL AREA

Mesa County, CO

GREELEY, CO METROPOLITAN STATISTICAL AREA

Weld County, CO

MONTROSE, CO MICROPOLITAN STATISTICAL AREA

Montrose County, CO

PUEBLO, CO METROPOLITAN STATISTICAL AREA

Pueblo County, CO

SILVERTHORNE, CO MICROPOLITAN STATISTICAL AREA

Summit County, CO

STERLING, CO MICROPOLITAN STATISTICAL AREA

Logan County, CO

