

Table 4.3. Securities, Commodity Contracts, and Other Financial Investments Activities (NAICS 523)—Estimated Export Revenue for Employer Firms: 1998 Through 2003

[Estimates are based on data from the 2003 Service Annual Survey and administrative records. Estimates for 2002 and prior years have been revised to reflect historical corrections to individual responses. Dollar volume estimates are shown in millions of dollars, consequently estimates may not be additive. Except where indicated, estimates have been adjusted using the results of the 1997 Economic Census]

NAICS code	Kind of business	2003	2002	2001	2000	1999	1998
523x	Securities, commodity contracts, and other financial investment activities ¹	6,341	5,816	5,462	6,776	6,630	5,472
5231	Securities and commodity contracts intermediation and brokerage	2,153	2,013	2,048	2,627	2,853	2,590
52311	Investment banking and securities dealing	786	775	960	1,205	1,378	1,316
52312	Securities brokerage	903	877	843	1,159	1,061	896
52313	Commodity contracts dealing	266	S	170	183	189	177
52314	Commodity contracts brokerage	S	S	S	S	225	201
5239x	Other financial investment activities ²	S	S	S	S	S	2,883
52392	Portfolio management	S	S	S	S	S	S
52393	Investment advice	663	669	562	616	640	630

S Estimate does not meet publication standards because of high sampling variability or poor response quality. Unpublished estimates derived from this table by subtraction are subject to these same limitations and should not be attributed to the U.S. Census Bureau.

¹Includes NAICS 5231 (securities and commodity contracts intermediation and brokerage) and NAICS 5239 (other financial investment activities).

²Excludes NAICS 52391 (miscellaneous intermediation) and NAICS 52399 (all other financial investment activities).

Note: Estimates cover taxable and tax-exempt firms and are not adjusted for price changes. The introduction and appendixes give information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions. Links to this information on the Internet may be found at www.census.gov/svsd/www/cv.html. Appendix A, Table A-4.2 provides estimated measures of sampling variability (coefficients of variation).

Table 4.4. Securities, Commodity Contracts, and Other Financial Investments Activities (NAICS 523)—Estimated Year-to-Year Percent Change in Export Revenue for Employer Firms: 1998 Through 2003

[Estimates are based on data from the 2003 Service Annual Survey and administrative records. Estimates for 2002 and prior years have been revised to reflect historical corrections to individual responses. Except where indicated, estimates have been adjusted using the results of the 1997 Economic Census]

NAICS code	Kind of business	2003/2002	2002/2001	2001/2000	2000/1999	1999/1998
523x	Securities, commodity contracts, and other financial investment activities ¹	9.0	6.5	-19.4	2.2	21.2
5231	Securities and commodity contracts intermediation and brokerage	7.0	-1.7	-22.0	-7.9	10.2
52311	Investment banking and securities dealing ...	1.4	-19.3	-20.3	-12.6	4.7
52312	Securities brokerage	3.0	4.0	-27.3	9.3	18.4
52313	Commodity contracts dealing	18.9	S	-7.3	-3.3	7.0
52314	Commodity contracts brokerage	S	S	S	S	12.2
5239x	Other financial investment activities ²	S	S	S	S	S
52392	Portfolio management	S	S	S	S	S
52393	Investment advice	-0.8	19.1	-8.8	-3.8	1.6

S Estimate does not meet publication standards because of high sampling variability or poor response quality. Unpublished estimates derived from this table by subtraction are subject to these same limitations and should not be attributed to the U.S. Census Bureau.

¹Includes NAICS 5231 (securities and commodity contracts intermediation and brokerage) and NAICS 5239 (other financial investment activities).

²Excludes NAICS 52391 (miscellaneous intermediation) and NAICS 52399 (all other financial investment activities).

Note: Estimates cover taxable and tax-exempt firms and are not adjusted for price changes. The introduction and appendixes give information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions. Links to this information on the Internet may be found at www.census.gov/svsd/www/cv.html. Appendix A, Table A-4.2 provides estimated measures of sampling variability (coefficients of variation).