Value of Federal Construction Put in Place - Seasonally Adjusted Annual Rate

(Millions of dollars. Details may not add to totals since all types of construction are not shown separately.)

							Percent change Jan 2024 from -	
	Jan	Dec	Nov	Oct	Sep	Jan	Dec	Jan
Type of Construction:	2024 ^p	2023 ^r	2023 ^r	2023	2023	2023	2023	2023
Total Federal Construction	36,511	36,581	33,934	35,482	33,278	34,060	-0.2	7.2
Residential	1,499	1,283	1,058	1,424	1,390	1,481	16.8	1.2
Nonresidential	35,012	35,298	32,876	34,058	31,888	32,580	-0.8	7.5
Office	3,914	4,219	4,209	4,211	4,079	3,776	-7.2	3.7
Commercial	2,310	2,341	2,175	2,275	2,150	2,283	-1.3	1.2
Health care	3,990	3,740	3,359	3,554	3,471	3,893	6.7	2.5
Educational	2,169	2,415	2,163	2,007	1,908	2,237	-10.2	-3.0
Public safety	2,873	3,152	2,793	2,819	2,650	2,624	-8.9	9.5
Amusement and recreation	1,126	1,066	921	942	872	785	5.6	43.4
Transportation	6,177	5,984	5,451	5,907	5,458	5,899	3.2	4.7
Power	907	941	892	1,094	960	761	-3.6	19.2
Highway and street	2,205	2,412	1,967	2,130	1,680	2,112	-8.6	4.4
Conservation and development	7,507	7,263	7,223	7,421	7,148	6,513	3.4	15.3

^p Preliminary ^r Revised

Note: Total federal construction includes the following categories of construction not shown separately: lodging, religious, communication, sewage and waste disposal, water supply, and manufacturing.

Source: U.S. Census Bureau, Construction Spending, March 1, 2024. Additional information on the survey methodology may be found at www.census.gov/construction/c30/meth.html

Coefficients of Variation and Standard Errors by Type of Construction (percent)

	Coefficient of	of variation	Standard error			
Type of Construction	Monthly estimate	Year-to-date estimate			3	
Total Federal Construction	3.0	4.9	5.2	3.1	5.2	
Residential	6.9	14.8	16.4	16.3	16.4	
Nonresidential	3.1	5.2	5.5	3.0	5.5	
Office	5.5	10.3	11.0	4.0	11.0	
Commercial	6.0	10.5	11.1	1.4	11.1	
Health care	4.0	4.8	6.4	4.0	6.4	
Educational	7.1	9.5	9.4	6.1	9.4	
Public safety	5.2	9.4	9.5	6.0	9.5	
Amusement and recreation	9.0	13.3	17.9	6.4	17.9	
Transportation	10.0	16.0	18.2	4.9	18.2	
Power	5.2	9.1	10.1	2.4	10.1	
Highway and street	8.4	13.3	17.2	7.8	17.2	
Conservation and development	4.7	10.2	13.2	11.2	13.2	

Note: Total federal construction includes the following categories of construction not shown separately: lodging, religious, communication, sewage and waste disposal, water supply, and manufacturing.

Coefficients of variation and standard errors are relevant to the estimate from the most recent period.

Factors Used to Seasonally Adjust Estimates of the Value of Federal Construction Put in Place

(percent)

	Jan	Dec	Nov	Oct	Sep
Type of Construction:	2024 ^p	2023 ^r	2023 ^r	2023	2023
Total Federal Construction	89.4	98.1	101.7	98.2	120.6
Residential	92.9	92.3	97.5	90.1	117.1
Nonresidential	89.3	98.3	101.9	98.5	120.8
Office	93.5	98.7	98.0	95.9	115.4
Commercial	86.5	100.1	107.2	100.2	115.0
Health care	91.5	98.4	101.3	96.6	114.4
Educational	91.9	95.6	102.6	94.3	109.7
Public safety	90.4	92.8	100.3	96.4	116.7
Amusement and recreation	76.7	87.8	99.6	109.7	126.4
Transportation	89.6	96.4	99.6	103.9	122.0
Power	85.5	98.4	102.0	101.6	130.4
Highway and street	73.4	85.3	102.1	106.5	144.6
Conservation and development	91.3	107.8	104.8	95.2	125.7

^p Preliminary ^r Revised