

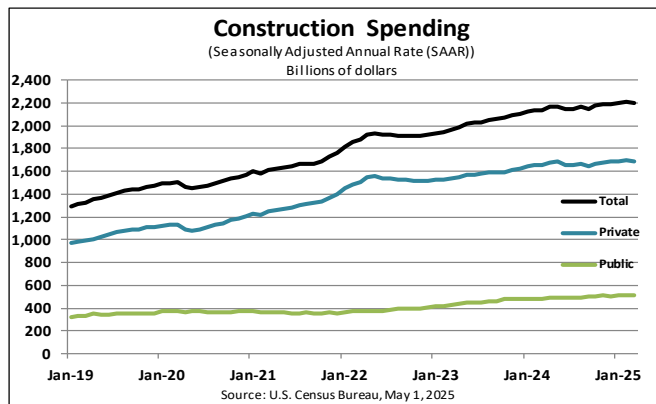
FOR RELEASE AT 10:00 AM EDT, THURSDAY, MAY 1, 2025

MONTHLY CONSTRUCTION SPENDING, MARCH 2025

Release Number: CB25-67

May 1, 2025 — The U.S. Census Bureau announced the following value put in place construction statistics for March 2025:

CONSTRUCTION SPENDING	
MARCH 2025	\$2,196.1 billion
FEBRUARY 2025 (revised)	\$2,206.9 billion
Next release: June 2, 2025	
Seasonally Adjusted Annual Rate (SAAR)	
Source: U.S. Census Bureau, May 1, 2025	



Total Construction

Construction spending during March 2025 was estimated at a seasonally adjusted annual rate of \$2,196.1 billion, 0.5 percent (± 0.8 percent)* below the revised February estimate of \$2,206.9 billion. The March figure is 2.8 percent (± 1.2 percent) above the March 2024 estimate of \$2,135.8 billion. During the first three months of this year, construction spending amounted to \$485.7 billion, 2.9 percent (± 1.0 percent) above the \$472.2 billion for the same period in 2024.

Private Construction

Spending on private construction was at a seasonally adjusted annual rate of \$1,688.0 billion, 0.6 percent (± 0.5 percent) below the revised February estimate of \$1,697.7 billion. Residential construction was at a seasonally adjusted annual rate of \$937.7 billion in March, 0.4 percent (± 1.3 percent)* below the revised February estimate of \$941.7 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$750.3 billion in March, 0.8 percent (± 0.5 percent) below the revised February estimate of \$756.0 billion.

Public Construction

In March, the estimated seasonally adjusted annual rate of public construction spending was \$508.1 billion, 0.2 percent (± 1.5 percent)* below the revised February estimate of \$509.2 billion. Educational construction was at a seasonally adjusted annual rate of \$110.0 billion, 0.6 percent (± 1.6 percent)* below the revised February estimate of \$110.6 billion. Highway construction was at a seasonally adjusted annual rate of \$145.8 billion, 0.5 percent (± 5.6 percent)* below the revised February estimate of \$146.4 billion.

Data Inquiries

Economic Indicator Division, Construction Expenditures Branch
301-763-1605
eid.ceb.customer.service@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
[census.gov](https://www.census.gov)

Notice

With the May 2025 release, unadjusted data will be revised back to January 2023 and seasonally adjusted data will be revised back to January 2018.

The April 2025 Monthly Construction Spending Report is scheduled for release on June 2, 2025. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables for this release can be found at <www.census.gov/constructionspending/>.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 2 months to establish an underlying trend for total construction and as long as 8 months for specific categories of construction. The statistics in this release are estimated from several sources and surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimates of the standard errors are provided in Table 3. Whenever a statement such as "2.3 percent (± 3.1 percent) above" appears in the text, this indicates the range (-0.8 to +5.4 percent) in which the actual percentage change is likely to have occurred. All ranges given are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. Statistics for the current month are preliminary estimates subject to revision in following months as additional data become available. The average absolute percent changes from preliminary estimate to first revision for the major seasonally adjusted components are as follows: total construction, 0.74 percent; private construction, 0.95 percent; and public construction, 0.68 percent.

Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/construction/c30/meth.html/>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY24-0336).

RESOURCES

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before. <www.census.gov/developers/>

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

###

* The 90 percent confidence interval includes zero. There is insufficient evidence to conclude that the actual change is different from zero.

Data Inquiries

Economic Indicator Division, Construction Expenditures Branch
301-763-1605
eid.ceb.customer.service@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
census.gov

Table 1. Value of Construction Put in Place in the United States, Seasonally Adjusted Annual Rate
(Millions of dollars. Details may not add to totals due to rounding.)

Type of Construction	Mar 2025 ^p	Feb 2025 ^r	Jan 2025 ^r	Dec 2024	Nov 2024	Mar 2024	Percent change Mar 2025 from -	
							Feb 2025	Mar 2024
Total Construction	2,196,060	2,206,880	2,194,337	2,191,059	2,184,796	2,135,771	-0.5	2.8
Residential	949,468	953,456	941,441	939,666	936,848	923,926	-0.4	2.8
Nonresidential	1,246,592	1,253,424	1,252,896	1,251,392	1,247,949	1,211,846	-0.5	2.9
Lodging	23,231	23,542	23,817	23,587	23,298	23,181	-1.3	0.2
Office	103,494	104,790	105,422	105,104	103,308	100,272	-1.2	3.2
Commercial	124,089	125,347	123,686	125,645	125,270	129,401	-1.0	-4.1
Health care	68,783	70,031	70,076	69,275	70,163	69,936	-1.8	-1.6
Educational	134,564	135,648	135,730	136,013	136,434	127,842	-0.8	5.3
Religious	4,944	5,091	4,907	4,681	4,603	4,248	-2.9	16.4
Public safety	18,914	18,784	19,027	18,879	19,391	18,145	0.7	4.2
Amusement and recreation	42,319	42,271	41,840	41,377	41,886	37,341	0.1	13.3
Transportation	70,887	70,042	70,457	70,172	69,684	65,519	1.2	8.2
Communication	28,656	28,699	28,824	29,041	29,093	28,103	-0.1	2.0
Power	152,071	153,116	154,187	153,093	151,098	146,050	-0.7	4.1
Highway and street	146,817	147,596	146,228	145,515	143,616	150,553	-0.5	-2.5
Sewage and waste disposal	47,639	47,879	48,341	47,198	47,135	43,609	-0.5	9.2
Water supply	34,312	34,214	34,124	34,263	35,095	30,568	0.3	12.2
Conservation and development	11,764	11,702	11,605	11,579	11,498	11,332	0.5	3.8
Manufacturing	234,108	234,673	234,624	235,971	236,377	225,748	-0.2	3.7
Total Private Construction¹	1,687,970	1,697,679	1,685,372	1,684,130	1,677,577	1,650,284	-0.6	2.3
Residential ²	937,668	941,676	929,814	927,867	924,903	911,890	-0.4	2.8
New single family	436,767	436,217	432,924	431,085	423,953	440,500	0.1	-0.8
New multifamily	115,483	115,486	115,560	116,913	118,561	131,377	0.0	-12.1
Nonresidential	750,303	756,003	755,558	756,263	752,673	738,393	-0.8	1.6
Lodging	22,327	22,693	23,055	22,987	22,758	22,560	-1.6	-1.0
Office	86,964	88,513	88,821	88,203	86,222	84,678	-1.8	2.7
Commercial	117,470	118,617	117,245	118,941	118,647	124,683	-1.0	-5.8
Health care	53,232	54,421	54,919	54,388	54,727	56,169	-2.2	-5.2
Educational	24,608	25,033	24,926	25,213	25,399	25,676	-1.7	-4.2
Religious	4,944	5,091	4,907	4,681	4,603	4,248	-2.9	16.4
Amusement and recreation	19,059	18,770	18,361	18,450	18,653	17,818	1.5	7.0
Transportation	22,581	22,425	22,320	22,640	22,629	20,494	0.7	10.2
Communication	28,046	28,137	28,229	28,264	28,174	27,440	-0.3	2.2
Power	133,718	133,832	134,481	133,017	131,282	125,000	-0.1	7.0
Manufacturing	232,932	233,854	233,748	234,895	235,310	224,837	-0.4	3.6
Total Public Construction³	508,090	509,201	508,965	506,928	507,220	485,488	-0.2	4.7
Residential	11,801	11,780	11,627	11,799	11,945	12,035	0.2	-1.9
Nonresidential	496,289	497,421	497,337	495,130	495,275	473,452	-0.2	4.8
Office	16,530	16,277	16,601	16,902	17,086	15,594	1.6	6.0
Commercial	6,619	6,730	6,441	6,704	6,623	4,718	-1.6	40.3
Health care	15,551	15,610	15,157	14,887	15,435	13,767	-0.4	13.0
Educational	109,956	110,616	110,805	110,800	111,035	102,165	-0.6	7.6
Public safety	18,658	18,530	18,770	18,626	19,103	17,930	0.7	4.1
Amusement and recreation	23,260	23,502	23,479	22,927	23,233	19,523	-1.0	19.1
Transportation	48,306	47,617	48,137	47,532	47,055	45,025	1.4	7.3
Power	18,353	19,284	19,706	20,076	19,816	21,051	-4.8	-12.8
Highway and street	145,763	146,437	145,137	144,225	142,565	149,381	-0.5	-2.4
Sewage and waste disposal	46,070	46,339	46,881	45,814	45,879	41,670	-0.6	10.6
Water supply	32,805	32,594	32,437	32,665	33,567	29,237	0.6	12.2
Conservation and development	11,728	11,657	11,552	11,521	11,352	11,197	0.6	4.7

^p Preliminary ^r Revised

¹Includes the following categories of private construction not shown separately:
public safety, highway and street, sewage and waste disposal, water supply, and conservation and development.

²Includes private residential improvements.

³Includes the following categories of public construction not shown separately:
lodging, religious, communication, and manufacturing.

Data are at an annual rate, adjusted for seasonality but not price changes. Source: U.S. Census Bureau, Construction Spending, May 1, 2025.

Table 3 provides estimated measures of sampling variability. Additional information on the survey methodology may be found at
<www.census.gov/construction/c30/meth.html>

Table 2. Value of Construction Put in Place in the United States, Not Seasonally Adjusted
(Millions of dollars. Details may not add to totals due to rounding.)

Type of Construction	Mar 2025 ^p	Feb 2025 ^r	Jan 2025 ^r	Dec 2024	Nov 2024	Mar 2024	Year-to-date		
							Mar 2025	Mar 2024	Percent change
Total Construction	172,187	157,055	156,483	164,364	178,806	167,395	485,726	472,183	2.9
Residential	76,360	66,046	65,006	66,683	74,918	74,084	207,413	202,353	2.5
Nonresidential	95,827	91,009	91,477	97,681	103,888	93,311	278,313	269,831	3.1
Lodging	1,936	1,869	1,847	1,918	1,953	1,940	5,653	5,625	0.5
Office	8,399	8,134	8,211	8,397	8,598	8,170	24,744	23,825	3.9
Commercial	9,777	9,466	9,336	9,957	10,563	10,195	28,580	30,091	-5.0
Health care	5,564	5,447	5,533	5,668	5,937	5,657	16,544	16,626	-0.5
Educational	10,041	9,524	9,588	9,894	10,646	9,585	29,153	27,529	5.9
Religious	396	387	389	380	387	338	1,172	1,014	15.6
Public safety	1,509	1,429	1,454	1,487	1,610	1,445	4,391	4,173	5.2
Amusement and recreation	3,267	3,083	3,081	3,222	3,516	2,919	9,431	8,376	12.6
Transportation	5,340	4,985	5,057	5,560	5,906	4,966	15,382	14,398	6.8
Communication	2,357	2,178	2,182	2,716	2,576	2,319	6,717	6,673	0.7
Power	12,483	12,359	12,528	12,619	12,574	11,913	37,370	35,659	4.8
Highway and street	8,578	7,477	7,274	8,456	11,633	8,736	23,329	23,819	-2.1
Sewage and waste disposal	3,542	3,266	3,338	3,575	3,986	3,257	10,145	9,208	10.2
Water supply	2,565	2,377	2,378	2,564	2,901	2,307	7,320	6,545	11.8
Conservation and development	912	865	857	979	960	882	2,634	2,597	1.4
Manufacturing	19,162	18,163	18,425	20,291	20,143	18,684	55,750	53,673	3.9
Total Private Construction¹	136,331	123,914	123,380	128,646	137,498	133,271	383,625	375,576	2.1
Residential ²	75,447	65,184	64,153	65,784	73,923	73,157	204,784	199,742	2.5
New single family	35,206	29,952	30,510	31,905	36,502	35,290	95,667	95,865	-0.2
New multifamily	9,405	9,126	9,192	9,117	9,800	10,711	27,724	32,233	-14.0
Nonresidential	60,884	58,730	59,227	62,862	63,574	60,114	178,841	175,834	1.7
Lodging	1,861	1,798	1,784	1,868	1,908	1,888	5,443	5,473	-0.5
Office	7,096	6,927	6,977	7,066	7,151	6,932	21,000	20,204	3.9
Commercial	9,248	8,946	8,843	9,404	10,001	9,813	27,036	29,018	-6.8
Health care	4,319	4,243	4,348	4,462	4,642	4,558	12,911	13,423	-3.8
Educational	1,978	1,896	1,887	1,930	2,034	2,074	5,762	5,867	-1.8
Religious	396	387	389	380	387	338	1,172	1,014	15.6
Amusement and recreation	1,513	1,445	1,430	1,480	1,587	1,429	4,387	4,195	4.6
Transportation	1,677	1,627	1,693	1,949	1,991	1,527	4,997	4,560	9.6
Communication	2,306	2,131	2,133	2,651	2,499	2,263	6,570	6,527	0.7
Power	11,105	10,896	11,062	11,105	10,953	10,335	33,064	30,979	6.7
Manufacturing	19,064	18,095	18,352	20,202	20,054	18,608	55,511	53,489	3.8
Total Public Construction³	35,857	33,141	33,103	35,718	41,308	34,124	102,101	96,608	5.7
Residential	914	863	853	899	994	927	2,629	2,611	0.7
Nonresidential	34,943	32,279	32,250	34,819	40,314	33,197	99,472	93,997	5.8
Office	1,303	1,208	1,234	1,331	1,447	1,238	3,745	3,622	3.4
Commercial	530	521	494	553	562	382	1,544	1,073	43.9
Health care	1,245	1,203	1,185	1,205	1,295	1,099	3,633	3,203	13.4
Educational	8,062	7,628	7,701	7,964	8,612	7,511	23,391	21,661	8.0
Public safety	1,489	1,411	1,436	1,468	1,587	1,428	4,336	4,121	5.2
Amusement and recreation	1,754	1,637	1,651	1,741	1,929	1,491	5,043	4,181	20.6
Transportation	3,663	3,358	3,364	3,611	3,915	3,439	10,385	9,838	5.6
Power	1,378	1,463	1,465	1,513	1,621	1,578	4,306	4,680	-8.0
Highway and street	8,500	7,394	7,192	8,354	11,546	8,649	23,087	23,572	-2.1
Sewage and waste disposal	3,424	3,146	3,231	3,458	3,874	3,114	9,801	8,730	12.3
Water supply	2,462	2,263	2,258	2,441	2,769	2,215	6,983	6,264	11.5
Conservation and development	909	861	853	974	947	871	2,623	2,571	2.0

^p Preliminary ^r Revised

¹Includes the following categories of private construction not shown separately:
public safety, highway and street, sewage and waste disposal, water supply, and conservation and development.

²Includes private residential improvements.

³Includes the following categories of public construction not shown separately:
lodging, religious, communication, and manufacturing.

Source: U.S. Census Bureau, Construction Spending, May 1, 2025.

Table 3 provides estimated measures of sampling variability. Additional information on the survey methodology may be found at
<www.census.gov/construction/c30/meth.html>

Table 3. Coefficients of Variation and Standard Errors by Type of Construction
(Percent)

Type of Construction	Coefficient of variation		Standard error		
	Monthly estimate	Year-to-date estimate	Year-to-date change	Month-to-month change	Month-to-month change from prev. year
Total Construction	0.7	0.5	0.6	0.5	0.7
Residential	6.7	7.7	7.2	3.1	8.0
Nonresidential	0.7	0.5	0.6	0.5	0.7
Lodging	2.5	2.6	2.7	1.7	3.2
Office	1.7	1.7	2.0	0.8	1.9
Commercial	2.4	1.9	1.9	1.1	2.2
Health care	1.6	1.6	1.7	0.8	1.8
Educational	1.8	1.5	1.9	0.8	2.0
Religious	8.1	7.1	11.9	3.4	12.6
Public safety	3.4	3.0	4.1	2.6	4.5
Amusement and recreation	2.5	2.2	2.8	1.5	3.0
Transportation	2.7	3.2	2.3	0.9	2.5
Communication	NA	NA	NA	NA	NA
Power	0.5	0.5	0.6	0.3	0.5
Highway and street	3.1	2.2	3.0	3.4	3.3
Sewage and waste disposal	2.7	2.3	3.6	2.0	4.7
Water supply	3.0	2.4	3.7	3.2	4.7
Conservation and development	6.3	6.1	7.0	7.1	8.1
Manufacturing	0.8	0.8	0.9	0.4	1.0
Total Private Construction	0.7	0.6	0.7	0.3	0.7
Residential	5.0	1.1	1.3	0.8	1.4
New single family	8.7	9.8	1.5	0.7	1.8
New multifamily	7.5	6.9	3.1	1.3	3.5
Nonresidential	0.7	0.6	0.7	0.3	0.7
Lodging	2.5	2.6	2.7	1.7	3.2
Office	1.8	1.7	2.2	0.8	2.1
Commercial	2.4	2.0	2.0	1.1	2.2
Health care	1.9	1.9	2.0	0.9	2.0
Educational	3.3	3.1	3.4	1.6	3.5
Religious	8.1	7.1	11.9	3.4	12.6
Amusement and recreation	3.3	3.3	3.4	1.6	3.7
Transportation	3.4	3.0	3.7	1.6	3.7
Communication	NA	NA	NA	NA	NA
Power	0.3	0.4	0.5	0.1	0.5
Manufacturing	0.7	0.7	0.9	0.3	0.9
Total Public Construction	1.2	0.9	1.2	0.9	1.3
Residential	6.7	7.7	7.2	3.1	8.0
Nonresidential	1.3	0.9	1.2	1.0	1.4
Office	4.7	5.0	4.7	2.2	5.3
Commercial	8.5	6.3	11.2	4.3	11.9
Health care	2.3	2.2	3.3	1.2	3.7
Educational	2.1	1.7	2.2	1.0	2.3
Public safety	3.4	3.0	4.1	2.7	4.5
Amusement and recreation	3.7	3.1	4.5	2.4	4.8
Transportation	3.2	3.8	2.6	1.0	2.9
Power	6.7	6.9	6.0	4.3	4.7
Highway and street	3.1	2.2	3.0	3.4	3.4
Sewage and waste disposal	2.7	2.3	3.7	2.1	4.9
Water supply	3.0	2.5	3.8	3.3	4.9
Conservation and development	6.4	6.1	7.0	7.1	8.1

NA Not applicable

Source: U.S. Census Bureau, Construction Spending, May 1, 2025. Additional information on the survey methodology may be found at <www.census.gov/construction/c30/meth.html>