## FOR RELEASE AT 10:00 AM EST, FRIDAY, MARCH 1, 2024

## MONTHLY CONSTRUCTION SPENDING, JANUARY 2024

Release Number: CB24-34
March 1, 2024 - The U.S. Census Bureau announced the following value put in place construction statistics for January 2024:

| JANUARY 2024 | \$2,102.4 billion |
| :---: | :---: |
| DECEMBER 2023 (revised) | \$2,105.8 billion |
| Next release: April 1, 2024 |  |
| Seasonally Adjusted Annual Rate (SAAR) <br> Source: U.S. Census Bureau, March 1, 2024 |  |



## Total Construction

Construction spending during January 2024 was estimated at a seasonally adjusted annual rate of \$2,102.4 billion, 0.2 percent ( $\pm 0.8$ percent)* below the revised December estimate of $\$ 2,105.8$ billion. The January figure is 11.7 percent ( $\pm 1.5$ percent) above the January 2023 estimate of $\$ 1,882.2$ billion.

## Private Construction

Spending on private construction was at a seasonally adjusted annual rate of $\$ 1,623.4$ billion, 0.1 percent ( $\pm 0.7$ percent)* above the revised December estimate of $\$ 1,622.3$ billion. Residential construction was at a seasonally adjusted annual rate of $\$ 900.8$ billion in January, 0.2 percent ( $\pm 1.3$ percent)* above the revised December estimate of $\$ 899.1$ billion. Nonresidential construction was at a seasonally adjusted annual rate of $\$ 722.6$ billion in January, 0.1 percent ( $\pm 0.7$ percent)* below the revised December estimate of $\$ 723.2$ billion.

## Public Construction

In January, the estimated seasonally adjusted annual rate of public construction spending was $\$ 479.0$ billion, 0.9 percent ( $\pm 1.5$ percent)* below the revised December estimate of $\$ 483.5$ billion. Educational construction was at a seasonally adjusted annual rate of $\$ 101.5$ billion, 0.7 percent ( $\pm 3.1$ percent)* below the revised December estimate of $\$ 102.3$ billion. Highway construction was at a seasonally adjusted annual rate of $\$ 150.1$ billion, 2.1 percent ( $\pm 3.6$ percent)* below the revised December estimate of $\$ 153.3$ billion.

Data Inquiries
Economic Indicator Division, Construction Expenditures Branch 301-763-1605
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The February 2024 Monthly Construction Spending Report is scheduled for release on April 1, 2024. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables for this release can be found at <www.census.gov/constructionspending/>.

## EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 2 months to establish an underlying trend for total construction and as long as 8 months for specific categories of construction. The statistics in this release are estimated from several sources and surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimates of the standard errors are provided in Table 3. Whenever a statement such as " 2.3 percent ( $\pm 3.1$ percent) above" appears in the text, this indicates the range ( -0.8 to +5.4 percent) in which the actual percentage change is likely to have occurred. All ranges given are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. Statistics for the current month are preliminary estimates subject to revision in following months as additional data become available. The average absolute percent changes from preliminary estimate to first revision for the major seasonally adjusted components are as follows: total construction, 0.88 percent; private construction, 0.85 percent; and public construction, 2.18 percent.
Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/construction/c30/meth.html/>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY23-0363).

## RESOURCES

## API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before. <www.census.gov/developers/>

## FRED Mobile App

ECONOMIC DATA I ST. LOUIS FED

Receive the latest updates on the nation's key economic indicators by downloading the FRED App [https://fred.stlouisfed.org/fred-mobile/](https://fred.stlouisfed.org/fred-mobile/) for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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* The 90 percent confidence interval includes zero. There is insufficient evidence to conclude that the actual change is different from zero.

Data Inquiries
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U.S. Department of Commerce U.S. CENSUS BUREAU census.gov

Table 1. Value of Construction Put in Place in the United States, Seasonally Adjusted Annual Rate (Millions of dollars. Details may not add to totals due to rounding.)

| Type of Construction | $\begin{array}{r} \text { Jan } \\ 2024^{\mathrm{p}} \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2023^{3} \\ \hline \end{array}$ | $\begin{gathered} \mathrm{Nov} \\ 2023^{r} \end{gathered}$ | $\begin{array}{r} \text { Oct } \\ 2023 \\ \hline \end{array}$ | $\begin{array}{r} \text { Sep } \\ 2023 \\ \hline \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2023 \\ \hline \end{array}$ | Percent change Jan 2024 from - |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | $\begin{array}{r} \text { Dec } \\ 2023 \\ \hline \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2023 \end{array}$ |
| Total Construction | 2,102,434 | 2,105,791 | 2,082,923 | 2,058,903 | 2,017,510 | 1,882,199 | -0.2 | 11.7 |
| Residential | 912,206 | 910,225 | 897,439 | 900,880 | 880,387 | 865,778 | 0.2 | 5.4 |
| Nonresidential | 1,190,228 | 1,195,566 | 1,185,484 | 1,158,023 | 1,137,124 | 1,016,421 | -0.4 | 17.1 |
| Lodging | 23,807 | 23,957 | 23,972 | 23,871 | 24,385 | 22,579 | -0.6 | 5.4 |
| Office | 101,975 | 102,105 | 101,936 | 101,330 | 101,067 | 95,597 | -0.1 | 6.7 |
| Commercial | 130,964 | 135,214 | 136,121 | 134,719 | 136,018 | 126,925 | -3.1 | 3.2 |
| Health care | 67,361 | 67,378 | 67,365 | 65,233 | 63,878 | 59,559 | 0.0 | 13.1 |
| Educational | 126,546 | 127,618 | 127,348 | 124,260 | 121,222 | 105,769 | -0.8 | 19.6 |
| Religious | 3,921 | 3,895 | 3,901 | 4,002 | 3,522 | 3,174 | 0.7 | 23.5 |
| Public safety | 14,765 | 15,211 | 14,922 | 14,785 | 13,555 | 11,196 | -2.9 | 31.9 |
| Amusement and recreation | 34,507 | 34,825 | 34,774 | 34,450 | 33,476 | 29,616 | -0.9 | 16.5 |
| Transportation | 65,341 | 64,803 | 64,438 | 64,855 | 64,779 | 62,518 | 0.8 | 4.5 |
| Communication | 25,473 | 25,367 | 25,366 | 25,376 | 25,122 | 24,609 | 0.4 | 3.5 |
| Power | 134,476 | 134,190 | 133,111 | 129,515 | 126,560 | 115,869 | 0.2 | 16.1 |
| Highway and street | 151,080 | 154,437 | 147,043 | 141,891 | 135,558 | 123,802 | -2.2 | 22.0 |
| Sewage and waste disposal | 44,016 | 44,515 | 44,624 | 44,419 | 43,643 | 35,516 | -1.1 | 23.9 |
| Water supply | 29,226 | 29,815 | 30,067 | 29,840 | 28,959 | 23,923 | -2.0 | 22.2 |
| Conservation and development | 11,823 | 11,844 | 11,849 | 12,268 | 12,043 | 11,121 | -0.2 | 6.3 |
| Manufacturing | 224,947 | 220,394 | 218,647 | 207,210 | 203,337 | 164,649 | 2.1 | 36.6 |
| Total Private Construction ${ }^{1}$ | 1,623,448 | 1,622,263 | 1,608,894 | 1,591,086 | 1,565,336 | 1,483,271 | 0.1 | 9.5 |
| Residential ${ }^{2}$ | 900,846 | 899,079 | 886,493 | 889,911 | 869,635 | 856,046 | 0.2 | 5.2 |
| New single family | 430,129 | 427,532 | 419,770 | 410,575 | 406,009 | 382,298 | 0.6 | 12.5 |
| New multifamily | 134,477 | 135,006 | 134,438 | 135,043 | 135,491 | 124,644 | -0.4 | 7.9 |
| Nonresidential | 722,602 | 723,183 | 722,401 | 701,176 | 695,701 | 627,226 | -0.1 | 15.2 |
| Lodging | 23,217 | 23,408 | 23,488 | 23,529 | 24,032 | 22,241 | -0.8 | 4.4 |
| Office | 86,082 | 85,985 | 85,923 | 85,398 | 85,460 | 82,130 | 0.1 | 4.8 |
| Commercial | 126,122 | 130,379 | 131,455 | 129,857 | 131,362 | 122,346 | -3.3 | 3.1 |
| Health care | 53,699 | 53,802 | 54,338 | 52,132 | 51,135 | 47,016 | -0.2 | 14.2 |
| Educational | 24,996 | 25,321 | 25,124 | 23,791 | 23,887 | 20,390 | -1.3 | 22.6 |
| Religious | 3,921 | 3,895 | 3,901 | 4,002 | 3,522 | 3,174 | 0.7 | 23.5 |
| Amusement and recreation | 16,506 | 16,674 | 16,716 | 16,519 | 16,310 | 15,100 | -1.0 | 9.3 |
| Transportation | 19,674 | 19,774 | 19,767 | 19,690 | 19,588 | 18,888 | -0.5 | 4.2 |
| Communication | 24,944 | 24,836 | 24,858 | 24,921 | 24,738 | 24,398 | 0.4 | 2.2 |
| Power | 114,774 | 114,422 | 113,693 | 110,400 | 108,400 | 104,376 | 0.3 | 10.0 |
| Manufacturing | 224,293 | 219,973 | 218,173 | 206,692 | 202,834 | 164,186 | 2.0 | 36.6 |
| Total Public Construction ${ }^{3}$ | 478,986 | 483,528 | 474,028 | 467,817 | 452,174 | 398,928 | -0.9 | 20.1 |
| Residential | 11,360 | 11,146 | 10,946 | 10,969 | 10,752 | 9,733 | 1.9 | 16.7 |
| Nonresidential | 467,626 | 472,383 | 463,083 | 456,848 | 441,423 | 389,195 | -1.0 | 20.2 |
| Office | 15,893 | 16,120 | 16,013 | 15,932 | 15,607 | 13,467 | -1.4 | 18.0 |
| Commercial | 4,843 | 4,835 | 4,666 | 4,862 | 4,656 | 4,579 | 0.2 | 5.8 |
| Health care | 13,661 | 13,576 | 13,027 | 13,102 | 12,743 | 12,544 | 0.6 | 8.9 |
| Educational | 101,549 | 102,297 | 102,224 | 100,470 | 97,336 | 85,379 | -0.7 | 18.9 |
| Public safety | 14,575 | 15,022 | 14,632 | 14,533 | 13,267 | 10,977 | -3.0 | 32.8 |
| Amusement and recreation | 18,002 | 18,150 | 18,058 | 17,931 | 17,166 | 14,517 | -0.8 | 24.0 |
| Transportation | 45,667 | 45,029 | 44,671 | 45,166 | 45,191 | 43,629 | 1.4 | 4.7 |
| Power | 19,702 | 19,769 | 19,418 | 19,114 | 18,161 | 11,493 | -0.3 | 71.4 |
| Highway and street | 150,115 | 153,307 | 145,893 | 140,963 | 134,554 | 122,859 | -2.1 | 22.2 |
| Sewage and waste disposal | 41,920 | 42,359 | 42,344 | 42,496 | 41,889 | 34,557 | -1.0 | 21.3 |
| Water supply | 28,236 | 28,623 | 28,853 | 28,754 | 27,653 | 23,117 | -1.4 | 22.1 |
| Conservation and development | 11,691 | 11,794 | 11,817 | 12,211 | 11,962 | 11,066 | -0.9 | 5.6 |

${ }^{\mathrm{p}}$ Preliminary ${ }^{\mathrm{r}}$ Revised
${ }^{1}$ Includes the following categories of private construction not shown separately:
public safety, highway and street, sewage and waste disposal, water supply, and conservation and development.
${ }^{2}$ Includes private residential improvements.
${ }^{3}$ Includes the following categories of public construction not shown separately:
lodging, religious, communication, and manufacturing.
Data are at an annual rate, adjusted for seasonality but not price changes. Source: U.S. Census Bureau, Construction Spending, March 1, 2024.
Table 3 provides estimated measures of sampling variability. Additional information on the survey methodology may be found at
<www.census.gov/construction/c30/meth.html>

Table 2. Value of Construction Put in Place in the United States, Not Seasonally Adjusted (Millions of dollars. Details may not add to totals due to rounding.)

| Type of Construction | $\begin{array}{r} \text { Jan } \\ 2024^{p} \\ \hline \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2023^{r} \end{array}$ | $\begin{gathered} \text { Nov } \\ 2023^{r} \end{gathered}$ | $\begin{array}{r} \text { Oct } \\ 2023 \\ \hline \end{array}$ | $\begin{array}{r} \text { Sep } \\ 2023 \\ \hline \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2023 \end{array}$ | Year-to-date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | $\begin{array}{r} \text { Jan } \\ 2024 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2023 \end{array}$ | Percent change |
| Total Construction | 149,500 | 158,536 | 172,449 | 181,226 | 181,123 | 133,247 | 149,500 | 133,247 | 12.2 |
| Residential | 63,569 | 65,610 | 73,207 | 78,054 | 77,650 | 60,150 | 63,569 | 60,150 | 5.7 |
| Nonresidential | 85,932 | 92,927 | 99,242 | 103,173 | 103,473 | 73,097 | 85,932 | 73,097 | 17.6 |
| Lodging | 1,844 | 1,961 | 2,016 | 2,028 | 2,068 | 1,752 | 1,844 | 1,752 | 5.3 |
| Office | 7,826 | 8,127 | 8,523 | 8,746 | 8,936 | 7,332 | 7,826 | 7,332 | 6.7 |
| Commercial | 9,980 | 10,782 | 11,571 | 11,984 | 12,011 | 9,610 | 9,980 | 9,610 | 3.9 |
| Health care | 5,244 | 5,479 | 5,711 | 5,679 | 5,541 | 4,600 | 5,244 | 4,600 | 14.0 |
| Educational | 8,902 | 9,272 | 9,950 | 10,232 | 10,645 | 7,383 | 8,902 | 7,383 | 20.6 |
| Religious | 303 | 313 | 329 | 349 | 313 | 243 | 303 | 243 | 24.7 |
| Public safety | 1,122 | 1,198 | 1,273 | 1,270 | 1,221 | 842 | 1,122 | 842 | 33.3 |
| Amusement and recreation | 2,570 | 2,720 | 2,943 | 3,068 | 2,965 | 2,196 | 2,570 | 2,196 | 17.0 |
| Transportation | 4,680 | 5,126 | 5,493 | 5,840 | 5,960 | 4,480 | 4,680 | 4,480 | 4.5 |
| Communication | 1,894 | 2,313 | 2,287 | 2,186 | 2,119 | 1,818 | 1,894 | 1,818 | 4.2 |
| Power | 10,798 | 11,009 | 11,133 | 11,106 | 10,788 | 9,360 | 10,798 | 9,360 | 15.4 |
| Highway and street | 7,553 | 9,032 | 11,997 | 14,335 | 15,106 | 5,965 | 7,553 | 5,965 | 26.6 |
| Sewage and waste disposal | 3,041 | 3,390 | 3,776 | 4,115 | 4,040 | 2,453 | 3,041 | 2,453 | 24.0 |
| Water supply | 2,072 | 2,255 | 2,508 | 2,670 | 2,671 | 1,693 | 2,072 | 1,693 | 22.4 |
| Conservation and development | 874 | 983 | 1,021 | 1,046 | 1,219 | 799 | 874 | 799 | 9.4 |
| Manufacturing | 17,231 | 18,969 | 18,712 | 18,519 | 17,872 | 12,573 | 17,231 | 12,573 | 37.0 |
| Total Private Construction ${ }^{1}$ | 118,664 | 124,671 | 133,589 | 138,413 | 137,156 | 107,899 | 118,664 | 107,899 | 10.0 |
| Residential ${ }^{2}$ | 62,756 | 64,738 | 72,280 | 77,098 | 76,652 | 59,459 | 62,756 | 59,459 | 5.5 |
| New single family | 30,287 | 31,825 | 36,338 | 36,665 | 37,045 | 26,890 | 30,287 | 26,890 | 12.6 |
| New multifamily | 10,737 | 10,554 | 11,369 | 11,644 | 11,291 | 10,021 | 10,737 | 10,021 | 7.1 |
| Nonresidential | 55,909 | 59,933 | 61,309 | 61,315 | 60,504 | 48,440 | 55,909 | 48,440 | 15.4 |
| Lodging | 1,795 | 1,915 | 1,975 | 2,000 | 2,038 | 1,723 | 1,795 | 1,723 | 4.2 |
| Office | 6,631 | 6,861 | 7,181 | 7,380 | 7,512 | 6,331 | 6,631 | 6,331 | 4.7 |
| Commercial | 9,618 | 10,386 | 11,164 | 11,564 | 11,581 | 9,270 | 9,618 | 9,270 | 3.8 |
| Health care | 4,194 | 4,398 | 4,613 | 4,549 | 4,412 | 3,654 | 4,194 | 3,654 | 14.8 |
| Educational | 1,894 | 1,939 | 2,029 | 1,942 | 1,997 | 1,530 | 1,894 | 1,530 | 23.8 |
| Religious | 303 | 313 | 329 | 349 | 313 | 243 | 303 | 243 | 24.7 |
| Amusement and recreation | 1,301 | 1,340 | 1,436 | 1,431 | 1,392 | 1,174 | 1,301 | 1,174 | 10.8 |
| Transportation | 1,522 | 1,725 | 1,757 | 1,765 | 1,737 | 1,468 | 1,522 | 1,468 | 3.7 |
| Communication | 1,850 | 2,269 | 2,244 | 2,148 | 2,087 | 1,801 | 1,850 | 1,801 | 2.7 |
| Power | 9,316 | 9,485 | 9,484 | 9,334 | 9,198 | 8,500 | 9,316 | 8,500 | 9.6 |
| Manufacturing | 17,177 | 18,934 | 18,673 | 18,476 | 17,830 | 12,535 | 17,177 | 12,535 | 37.0 |
| Total Public Construction ${ }^{3}$ | 30,836 | 33,865 | 38,860 | 42,813 | 43,967 | 25,348 | 30,836 | 25,348 | 21.7 |
| Residential | 813 | 871 | 927 | 956 | 998 | 692 | 813 | 692 | 17.5 |
| Nonresidential | 30,023 | 32,994 | 37,933 | 41,858 | 42,969 | 24,657 | 30,023 | 24,657 | 21.8 |
| Office | 1,195 | 1,266 | 1,342 | 1,366 | 1,424 | 1,002 | 1,195 | 1,002 | 19.3 |
| Commercial | 361 | 396 | 408 | 421 | 430 | 340 | 361 | 340 | 6.2 |
| Health care | 1,050 | 1,080 | 1,099 | 1,130 | 1,129 | 946 | 1,050 | 946 | 11.0 |
| Educational | 7,007 | 7,333 | 7,922 | 8,290 | 8,648 | 5,853 | 7,007 | 5,853 | 19.7 |
| Public safety | 1,109 | 1,182 | 1,249 | 1,249 | 1,197 | 826 | 1,109 | 826 | 34.3 |
| Amusement and recreation | 1,268 | 1,380 | 1,507 | 1,636 | 1,573 | 1,022 | 1,268 | 1,022 | 24.1 |
| Transportation | 3,158 | 3,401 | 3,736 | 4,075 | 4,223 | 3,012 | 3,158 | 3,012 | 4.8 |
| Power | 1,482 | 1,524 | 1,649 | 1,772 | 1,590 | 860 | 1,482 | 860 | 72.3 |
| Highway and street | 7,482 | 8,946 | 11,894 | 14,252 | 15,016 | 5,896 | 7,482 | 5,896 | 26.9 |
| Sewage and waste disposal | 2,897 | 3,218 | 3,585 | 3,950 | 3,880 | 2,387 | 2,897 | 2,387 | 21.4 |
| Water supply | 2,003 | 2,163 | 2,401 | 2,565 | 2,545 | 1,636 | 2,003 | 1,636 | 22.4 |
| Conservation and development | 863 | 979 | 1,018 | 1,042 | 1,212 | 794 | 863 | 794 | 8.7 |

${ }^{p}$ Preliminary ${ }^{r}$ Revised
${ }^{1}$ Includes the following categories of private construction not shown separately:
public safety, highway and street, sewage and waste disposal, water supply, and conservation and development.
${ }^{2}$ Includes private residential improvements.
${ }^{3}$ Includes the following categories of public construction not shown separately:
lodging, religious, communication, and manufacturing.
Source: U.S. Census Bureau, Construction Spending, March 1, 2024.
Table 3 provides estimated measures of sampling variability. Additional information on the survey methodology may be found at <www.census.gov/construction/c30/meth.html>

Table 3. Coefficients of Variation and Standard Errors by Type of Construction (Percent)

| Type of Construction | Coefficient of variation |  | Standard error |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Monthly estimate | Year-to-date estimate | Year-to-date change | Month-to-month change | Month-to-month change from prev. year |
| Total Construction | 0.6 | 0.6 | 0.9 | 0.5 | 0.9 |
| Residential | 4.0 | 4.8 | 7.3 | 4.1 | 7.3 |
| Nonresidential | 0.6 | 0.6 | 0.9 | 0.5 | 0.9 |
| Lodging | 2.0 | 2.5 | 3.1 | 1.3 | 3.1 |
| Office | 1.6 | 2.5 | 2.8 | 1.0 | 2.8 |
| Commercial | 1.5 | 2.3 | 2.0 | 1.2 | 2.0 |
| Health care | 1.2 | 1.3 | 1.8 | 0.7 | 1.8 |
| Educational | 1.6 | 2.1 | 2.7 | 1.5 | 2.7 |
| Religious | 6.4 | 9.2 | 12.5 | 4.6 | 12.5 |
| Public safety | 3.0 | 3.6 | 5.5 | 2.7 | 5.5 |
| Amusement and recreation | 2.1 | 2.4 | 3.1 | 1.3 | 3.1 |
| Transportation | 1.9 | 2.3 | 2.3 | 0.8 | 2.3 |
| Communication | NA | NA | NA | NA | NA |
| Power | 0.4 | 0.4 | 0.7 | 0.3 | 0.7 |
| Highway and street | 2.3 | 2.6 | 4.5 | 2.2 | 4.5 |
| Sewage and waste disposal | 2.3 | 2.8 | 3.8 | 1.9 | 3.8 |
| Water supply | 2.8 | 2.9 | 5.2 | 2.4 | 5.2 |
| Conservation and development | 3.4 | 6.5 | 7.5 | 6.9 | 7.5 |
| Manufacturing | 0.7 | 0.6 | 1.5 | 0.4 | 1.5 |
| Total Private Construction | 0.5 | 0.7 | 1.0 | 0.4 | 1.0 |
| Residential | 5.0 | 1.1 | 1.3 | 0.8 | 1.4 |
| New single family | 8.3 | 9.2 | 0.5 | 0.5 | 2.8 |
| New multifamily | 7.9 | 7.6 | 2.8 | 0.9 | 2.8 |
| Nonresidential | 0.5 | 0.7 | 1.0 | 0.4 | 1.0 |
| Lodging | 2.0 | 2.5 | 3.1 | 1.3 | 3.1 |
| Office | 1.8 | 2.9 | 3.1 | 1.2 | 3.1 |
| Commercial | 1.5 | 2.3 | 2.0 | 1.2 | 2.0 |
| Health care | 1.5 | 1.6 | 2.1 | 0.8 | 2.1 |
| Educational | 2.8 | 3.1 | 4.0 | 1.5 | 4.0 |
| Religious | 6.4 | 9.2 | 12.5 | 4.6 | 12.5 |
| Amusement and recreation | 2.7 | 3.0 | 3.8 | 1.8 | 3.8 |
| Transportation | 2.3 | 2.9 | 2.2 | 1.1 | 2.2 |
| Communication | NA | NA | NA | NA | NA |
| Power | 0.3 | 0.3 | 0.6 | 0.3 | 0.6 |
| Manufacturing | 0.7 | 0.6 | 1.5 | 0.4 | 1.5 |
| Total Public Construction | 1.0 | 1.1 | 1.6 | 0.9 | 1.6 |
| Residential | 4.0 | 4.8 | 7.3 | 4.1 | 7.3 |
| Nonresidential | 1.0 | 1.1 | 1.6 | 0.9 | 1.6 |
| Office | 2.7 | 3.7 | 4.4 | 2.0 | 4.4 |
| Commercial | 6.5 | 7.7 | 11.9 | 3.8 | 11.9 |
| Health care | 1.8 | 2.5 | 2.9 | 1.3 | 2.9 |
| Educational | 1.8 | 2.5 | 3.2 | 1.9 | 3.2 |
| Public safety | 3.0 | 3.6 | 5.6 | 2.7 | 5.6 |
| Amusement and recreation | 3.2 | 3.7 | 5.1 | 1.9 | 5.1 |
| Transportation | 2.3 | 2.8 | 2.9 | 0.9 | 2.9 |
| Power | 4.8 | 6.5 | 11.8 | 2.2 | 11.8 |
| Highway and street | 2.4 | 2.6 | 4.5 | 2.2 | 4.5 |
| Sewage and waste disposal | 2.4 | 2.9 | 3.9 | 2.0 | 3.9 |
| Water supply | 2.8 | 3.0 | 5.4 | 2.5 | 5.4 |
| Conservation and development | 3.4 | 6.6 | 7.5 | 6.9 | 7.5 |

## NA Not applicable

Source: U.S. Census Bureau, Construction Spending, March 1, 2024. Additional information on the survey methodology may be found at <www.census.gov/construction/c30/meth.html>

Table 4. Annual Value of Construction Put in Place in the United States
(Millions of dollars. Details may not add to totals due to rounding.)

| Type of Construction | $2023{ }^{\text {r }}$ | 2022 | Percent change | Coefficient of variation |
| :---: | :---: | :---: | :---: | :---: |
| Total Construction | 1,979,998 | 1,848,676 | 7.1 | 0.4 |
| Residential | 873,338 | 927,439 | -5.8 | 4.1 |
| Nonresidential | 1,106,659 | 921,237 | 20.1 | 0.4 |
| Lodging | 23,606 | 19,745 | 19.6 | 1.8 |
| Office | 98,896 | 91,623 | 7.9 | 1.5 |
| Commercial | 132,013 | 121,349 | 8.8 | 1.4 |
| Health care | 63,182 | 54,757 | 15.4 | 1.2 |
| Educational | 116,295 | 102,086 | 13.9 | 1.3 |
| Religious | 3,439 | 2,946 | 16.7 | 4.2 |
| Public safety | 13,283 | 11,574 | 14.8 | 2.5 |
| Amusement and recreation | 32,546 | 30,001 | 8.5 | 1.7 |
| Transportation | 63,793 | 58,725 | 8.6 | 1.4 |
| Communication | 24,879 | 24,306 | 2.4 | NA |
| Power | 122,875 | 109,816 | 11.9 | 0.4 |
| Highway and street | 134,736 | 114,107 | 18.1 | 1.5 |
| Sewage and waste disposal | 41,475 | 32,660 | 27.0 | 1.8 |
| Water supply | 27,444 | 23,402 | 17.3 | 2.1 |
| Conservation and development | 11,690 | 9,434 | 23.9 | 3.0 |
| Manufacturing | 196,508 | 114,706 | 71.3 | 0.7 |
| Total Private Construction ${ }^{1}$ | 1,541,393 | 1,472,361 | 4.7 | 0.5 |
| Residential ${ }^{2}$ | 862,943 | 917,907 | -6.0 | 1.1 |
| New single family | 392,135 | 453,217 | -13.5 | 8.2 |
| New multifamily | 131,903 | 109,906 | 20.0 | 7.6 |
| Nonresidential | 678,449 | 554,454 | 22.4 | 0.5 |
| Lodging | 23,232 | 19,304 | 20.3 | 1.8 |
| Office | 84,102 | 78,484 | 7.2 | 1.7 |
| Commercial | 127,379 | 117,197 | 8.7 | 1.4 |
| Health care | 50,437 | 43,379 | 16.3 | 1.4 |
| Educational | 22,958 | 18,994 | 20.9 | 2.1 |
| Religious | 3,439 | 2,946 | 16.7 | 4.2 |
| Public safety | 241 | 186 | 29.6 | 17.5 |
| Amusement and recreation | 15,821 | 15,954 | -0.8 | 2.3 |
| Transportation | 19,423 | 17,389 | 11.7 | 2.3 |
| Communication | 24,482 | 24,152 | 1.4 | NA |
| Power | 107,340 | 100,026 | 7.3 | 0.3 |
| Sewage and waste disposal | 1,572 | 706 | 122.7 | 9.1 |
| Water supply | 1,049 | 707 | 48.4 | 13.5 |
| Manufacturing | 196,020 | 114,152 | 71.7 | 0.7 |
| Total Public Construction ${ }^{3}$ | 438,605 | 376,315 | 16.6 | 0.7 |
| Residential | 10,395 | 9,532 | 9.1 | 4.1 |
| Nonresidential | 428,210 | 366,783 | 16.7 | 0.7 |
| Office | 14,794 | 13,140 | 12.6 | 2.5 |
| Commercial | 4,633 | 4,153 | 11.6 | 5.6 |
| Health care | 12,745 | 11,378 | 12.0 | 1.6 |
| Educational | 93,337 | 83,091 | 12.3 | 1.5 |
| Public safety | 13,042 | 11,387 | 14.5 | 2.5 |
| Amusement and recreation | 16,725 | 14,047 | 19.1 | 2.5 |
| Transportation | 44,370 | 41,337 | 7.3 | 1.7 |
| Power | 15,536 | 9,790 | 58.7 | 5.0 |
| Highway and street | 133,829 | 113,281 | 18.1 | 1.5 |
| Sewage and waste disposal | 39,903 | 31,954 | 24.9 | 1.9 |
| Water supply | 26,394 | 22,695 | 16.3 | 2.1 |
| Conservation and development | 11,643 | 9,381 | 24.1 | 3.0 |

NA Not applicable Kevisea
${ }^{1}$ Includes the following categories of private construction not shown separately: highway and street, and conservation and development.
${ }^{2}$ Includes private residential improvements.
3Includes the following categories of public construction not shown separately:
lodging, religious, communication, and manufacturing.
Source: U.S. Census Bureau, Construction Spending, March 1, 2024. Additional information on the survey methodology may be found at <www.census.gov/construction/c30/meth.html>

