

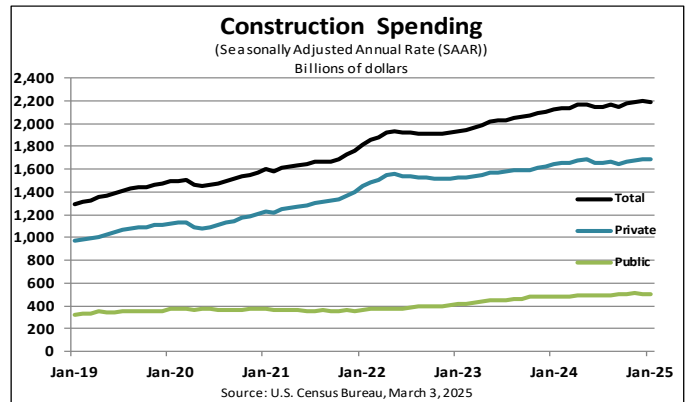
FOR RELEASE AT 10:00 AM EST, MONDAY, MARCH 3, 2025

MONTHLY CONSTRUCTION SPENDING, JANUARY 2025

Release Number: CB25-30

March 3, 2025 — The U.S. Census Bureau announced the following value put in place construction statistics for January 2025:

CONSTRUCTION SPENDING	
JANUARY 2025	\$2,192.5 billion
DECEMBER 2024 (revised)	\$2,196.0 billion
Next release: April 1, 2025	
Seasonally Adjusted Annual Rate (SAAR)	
Source: U.S. Census Bureau, March 3, 2025	



Total Construction

Construction spending during January 2025 was estimated at a seasonally adjusted annual rate of \$2,192.5 billion, 0.2 percent (± 0.7 percent)* below the revised December estimate of \$2,196.0 billion. The January figure is 3.3 percent (± 1.3 percent) above the January 2024 estimate of \$2,122.2 billion.

Private Construction

Spending on private construction was at a seasonally adjusted annual rate of \$1,686.0 billion, 0.2 percent (± 0.7 percent)* below the revised December estimate of \$1,690.1 billion. Residential construction was at a seasonally adjusted annual rate of \$932.7 billion in January, 0.4 percent (± 1.3 percent)* below the revised December estimate of \$936.9 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$753.3 billion in January, virtually unchanged from (± 0.7 percent)* the revised December estimate of \$753.2 billion.

Public Construction

In January, the estimated seasonally adjusted annual rate of public construction spending was \$506.6 billion, 0.1 percent (± 1.3 percent)* above the revised December estimate of \$505.9 billion. Educational construction was at a seasonally adjusted annual rate of \$109.8 billion, 0.4 percent (± 2.0 percent)* below the revised December estimate of \$110.3 billion. Highway construction was at a seasonally adjusted annual rate of \$145.0 billion, 0.6 percent (± 3.9 percent)* above the revised December estimate of \$144.1 billion.

Data Inquiries

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U.S. Department of Commerce
U.S. CENSUS BUREAU
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The February 2025 Monthly Construction Spending Report is scheduled for release on April 1, 2025. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables for this release can be found at <www.census.gov/constructionspending/>.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 2 months to establish an underlying trend for total construction and as long as 8 months for specific categories of construction. The statistics in this release are estimated from several sources and surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimates of the standard errors are provided in Table 3. Whenever a statement such as "2.3 percent (± 3.1 percent) above" appears in the text, this indicates the range (-0.8 to +5.4 percent) in which the actual percentage change is likely to have occurred. All ranges given are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. Statistics for the current month are preliminary estimates subject to revision in following months as additional data become available. The average absolute percent changes from preliminary estimate to first revision for the major seasonally adjusted components are as follows: total construction, 0.74 percent; private construction, 0.95 percent; and public construction, 0.68 percent.

Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/construction/c30/meth.html/>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY24- 0336).

RESOURCES

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before. <www.census.gov/developers/>

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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* The 90 percent confidence interval includes zero. There is insufficient evidence to conclude that the actual change is different from zero.

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Table 1. Value of Construction Put in Place in the United States, Seasonally Adjusted Annual Rate
(Millions of dollars. Details may not add to totals due to rounding.)

Type of Construction	Jan 2025 ^p	Dec 2024 ^r	Nov 2024 ^r	Oct 2024	Sep 2024	Jan 2024	Percent change Jan 2025 from -	
							Dec 2024	Jan 2024
Total Construction	2,192,540	2,195,985	2,184,796	2,176,627	2,142,427	2,122,229	-0.2	3.3
Residential	944,481	948,762	936,848	934,237	903,941	915,398	-0.5	3.2
Nonresidential	1,248,058	1,247,223	1,247,949	1,242,391	1,238,485	1,206,831	0.1	3.4
Lodging	23,494	23,330	23,298	23,404	23,479	23,576	0.7	-0.3
Office	104,781	104,317	103,308	103,455	100,602	100,928	0.4	3.8
Commercial	124,956	125,467	125,270	124,379	125,608	130,717	-0.4	-4.4
Health care	69,339	68,944	70,163	68,523	68,454	69,830	0.6	-0.7
Educational	134,701	135,553	136,434	135,250	133,151	126,055	-0.6	6.9
Religious	4,662	4,590	4,603	4,339	4,067	4,399	1.6	6.0
Public safety	19,096	19,139	19,391	19,567	19,237	17,411	-0.2	9.7
Amusement and recreation	41,363	41,327	41,886	41,873	41,506	36,446	0.1	13.5
Transportation	70,093	70,013	69,684	69,926	70,018	65,448	0.1	7.1
Communication	29,139	29,071	29,093	28,858	28,760	28,595	0.2	1.9
Power	151,842	151,329	151,098	148,803	148,438	146,801	0.3	3.4
Highway and street	146,064	145,172	143,616	143,019	144,168	149,196	0.6	-2.1
Sewage and waste disposal	47,015	46,835	47,135	47,404	47,242	43,120	0.4	9.0
Water supply	34,334	34,243	35,095	35,354	35,367	29,614	0.3	15.9
Conservation and development	11,431	11,360	11,498	11,459	11,584	11,593	0.6	-1.4
Manufacturing	235,749	236,535	236,377	236,777	236,805	223,104	-0.3	5.7
Total Private Construction¹	1,685,979	1,690,096	1,677,577	1,669,933	1,639,480	1,644,026	-0.2	2.6
Residential ²	932,712	936,868	924,903	922,406	892,268	904,235	-0.4	3.1
New single family	431,246	428,545	423,953	422,628	419,907	435,000	0.6	-0.9
New multifamily	116,932	117,809	118,561	121,279	123,277	132,883	-0.7	-12.0
Nonresidential	753,267	753,228	752,673	747,526	747,212	739,791	0.0	1.8
Lodging	22,873	22,742	22,758	22,798	22,877	22,972	0.6	-0.4
Office	87,940	87,578	86,222	86,098	83,912	84,990	0.4	3.5
Commercial	118,259	118,752	118,647	117,930	119,372	126,352	-0.4	-6.4
Health care	54,208	53,842	54,727	53,830	53,717	56,149	0.7	-3.5
Educational	24,879	25,276	25,399	25,118	25,512	24,647	-1.6	0.9
Religious	4,662	4,590	4,603	4,339	4,067	4,399	1.6	6.0
Amusement and recreation	18,436	18,460	18,653	18,710	18,907	17,663	-0.1	4.4
Transportation	22,424	22,651	22,629	22,454	22,521	20,333	-1.0	10.3
Communication	28,406	28,278	28,174	27,851	27,807	28,061	0.5	1.2
Power	132,260	131,525	131,282	128,681	128,155	126,714	0.6	4.4
Manufacturing	234,833	235,472	235,310	235,642	235,709	222,458	-0.3	5.6
Total Public Construction³	506,561	505,889	507,220	506,694	502,947	478,203	0.1	5.9
Residential	11,769	11,894	11,945	11,830	11,673	11,163	-1.1	5.4
Nonresidential	494,792	493,995	495,275	494,864	491,274	467,040	0.2	5.9
Office	16,842	16,739	17,086	17,357	16,690	15,938	0.6	5.7
Commercial	6,697	6,715	6,623	6,449	6,236	4,365	-0.3	53.4
Health care	15,131	15,102	15,435	14,693	14,737	13,681	0.2	10.6
Educational	109,822	110,276	111,035	110,132	107,639	101,408	-0.4	8.3
Public safety	18,845	18,891	19,103	19,271	18,955	17,170	-0.2	9.8
Amusement and recreation	22,927	22,867	23,233	23,163	22,599	18,782	0.3	22.1
Transportation	47,669	47,362	47,055	47,472	47,497	45,115	0.6	5.7
Power	19,582	19,804	19,816	20,122	20,283	20,087	-1.1	-2.5
Highway and street	145,002	144,088	142,565	141,954	143,105	148,044	0.6	-2.1
Sewage and waste disposal	45,787	45,612	45,879	46,308	45,795	40,788	0.4	12.3
Water supply	32,848	32,795	33,567	33,891	33,675	28,375	0.2	15.8
Conservation and development	11,370	11,301	11,352	11,305	11,412	11,504	0.6	-1.2

^p Preliminary ^r Revised

¹Includes the following categories of private construction not shown separately: public safety, highway and street, sewage and waste disposal, water supply, and conservation and development.

²Includes private residential improvements.

³Includes the following categories of public construction not shown separately: lodging, religious, communication, and manufacturing.

Data are at an annual rate, adjusted for seasonality but not price changes. Source: U.S. Census Bureau, Construction Spending, March 3, 2025. Table 3 provides estimated measures of sampling variability. Additional information on the survey methodology may be found at <www.census.gov/construction/c30/meth.html>

Table 2. Value of Construction Put in Place in the United States, Not Seasonally Adjusted
(Millions of dollars. Details may not add to totals due to rounding.)

Type of Construction	Jan 2025 ^P	Dec 2024 ^F	Nov 2024 ^F	Oct 2024	Sep 2024	Jan 2024	Year-to-date		
							Jan 2025	Jan 2024	Percent change
Total Construction	155,938	164,386	178,806	191,053	190,370	151,740	155,938	151,740	2.8
Residential	64,979	67,087	74,918	80,143	78,996	63,867	64,979	63,867	1.7
Nonresidential	90,959	97,300	103,888	110,911	111,374	87,874	90,959	87,874	3.5
Lodging	1,814	1,893	1,953	1,987	1,987	1,819	1,814	1,819	-0.3
Office	8,127	8,314	8,598	8,847	8,916	7,811	8,127	7,811	4.0
Commercial	9,449	9,942	10,563	11,091	11,022	9,925	9,449	9,925	-4.8
Health care	5,456	5,643	5,937	5,986	5,915	5,487	5,456	5,487	-0.6
Educational	9,506	9,866	10,646	11,253	11,654	8,869	9,506	8,869	7.2
Religious	366	374	387	387	357	344	366	344	6.4
Public safety	1,460	1,508	1,610	1,675	1,707	1,344	1,460	1,344	8.6
Amusement and recreation	3,044	3,216	3,516	3,719	3,727	2,709	3,044	2,709	12.4
Transportation	5,018	5,544	5,906	6,268	6,388	4,719	5,018	4,719	6.3
Communication	2,205	2,716	2,576	2,474	2,410	2,158	2,205	2,158	2.2
Power	12,324	12,463	12,574	12,704	12,654	11,855	12,324	11,855	4.0
Highway and street	7,231	8,432	11,633	14,749	15,548	7,403	7,231	7,403	-2.3
Sewage and waste disposal	3,232	3,541	3,986	4,452	4,398	2,983	3,232	2,983	8.3
Water supply	2,388	2,560	2,901	3,190	3,257	2,079	2,388	2,079	14.9
Conservation and development	842	959	960	999	1,201	859	842	859	-2.0
Manufacturing	18,499	20,327	20,143	21,131	20,233	17,510	18,499	17,510	5.6
Total Private Construction¹	123,075	128,750	137,498	144,353	142,239	120,880	123,075	120,880	1.8
Residential ²	64,114	66,179	73,923	79,108	77,949	63,041	64,114	63,041	1.7
New single family	30,349	31,827	36,502	37,651	38,288	30,535	30,349	30,535	-0.6
New multifamily	9,295	9,194	9,800	10,387	10,352	10,659	9,295	10,659	-12.8
Nonresidential	58,962	62,571	63,574	65,245	64,291	57,839	58,962	57,839	1.9
Lodging	1,762	1,844	1,908	1,936	1,936	1,769	1,762	1,769	-0.4
Office	6,874	7,004	7,151	7,349	7,411	6,626	6,874	6,626	3.7
Commercial	8,929	9,388	10,001	10,523	10,456	9,586	8,929	9,586	-6.9
Health care	4,278	4,414	4,642	4,696	4,609	4,433	4,278	4,433	-3.5
Educational	1,883	1,934	2,034	2,067	2,128	1,864	1,883	1,864	1.0
Religious	366	374	387	387	357	344	366	344	6.4
Amusement and recreation	1,435	1,479	1,587	1,620	1,633	1,381	1,435	1,381	3.9
Transportation	1,702	1,950	1,991	1,991	1,976	1,552	1,702	1,552	9.7
Communication	2,144	2,650	2,499	2,390	2,331	2,114	2,144	2,114	1.4
Power	10,873	10,974	10,953	10,866	10,881	10,353	10,873	10,353	5.0
Manufacturing	18,423	20,238	20,054	21,036	20,141	17,456	18,423	17,456	5.5
Total Public Construction³	32,863	35,637	41,308	46,700	48,131	30,861	32,863	30,861	6.5
Residential	865	908	994	1,035	1,047	826	865	826	4.7
Nonresidential	31,997	34,729	40,314	45,666	47,083	30,035	31,997	30,035	6.5
Office	1,253	1,311	1,447	1,498	1,505	1,185	1,253	1,185	5.7
Commercial	520	554	562	568	567	338	520	338	53.8
Health care	1,178	1,229	1,295	1,290	1,306	1,054	1,178	1,054	11.8
Educational	7,623	7,932	8,612	9,185	9,526	7,004	7,623	7,004	8.8
Public safety	1,442	1,489	1,587	1,650	1,683	1,327	1,442	1,327	8.7
Amusement and recreation	1,609	1,737	1,929	2,099	2,095	1,328	1,609	1,328	21.2
Transportation	3,316	3,594	3,915	4,278	4,412	3,168	3,316	3,168	4.7
Power	1,451	1,489	1,621	1,838	1,773	1,502	1,451	1,502	-3.4
Highway and street	7,151	8,348	11,546	14,647	15,456	7,319	7,151	7,319	-2.3
Sewage and waste disposal	3,144	3,439	3,874	4,351	4,263	2,816	3,144	2,816	11.6
Water supply	2,285	2,449	2,769	3,046	3,092	1,994	2,285	1,994	14.6
Conservation and development	837	954	947	986	1,187	851	837	851	-1.6

^P Preliminary ^F Revised

¹Includes the following categories of private construction not shown separately:
public safety, highway and street, sewage and waste disposal, water supply, and conservation and development.

²Includes private residential improvements.

³Includes the following categories of public construction not shown separately:
lodging, religious, communication, and manufacturing.

Source: U.S. Census Bureau, Construction Spending, March 3, 2025.

Table 3 provides estimated measures of sampling variability. Additional information on the survey methodology may be found at
<www.census.gov/construction/c30/meth.html>

Table 3. Coefficients of Variation and Standard Errors by Type of Construction
(Percent)

Type of Construction	Coefficient of variation		Standard error		
	Monthly estimate	Year-to-date estimate	Year-to-date change	Month-to-month change	Month-to-month change from prev. year
Total Construction	0.7	0.6	0.8	0.4	0.8
Residential	6.2	7.2	6.7	3.1	6.7
Nonresidential	0.7	0.6	0.8	0.4	0.8
Lodging	2.5	2.6	3.2	1.5	3.2
Office	1.7	1.8	2.4	0.8	2.4
Commercial	2.4	2.2	2.0	1.2	2.0
Health care	1.6	1.5	1.9	0.7	1.9
Educational	1.9	1.7	2.2	1.0	2.2
Religious	8.4	7.4	10.4	3.5	10.4
Public safety	3.5	3.6	4.0	1.8	4.0
Amusement and recreation	2.6	2.3	2.9	1.2	2.9
Transportation	2.5	2.7	2.0	1.0	2.0
Communication	NA	NA	NA	NA	NA
Power	0.5	0.5	0.6	0.3	0.6
Highway and street	3.0	3.0	4.1	2.4	4.1
Sewage and waste disposal	2.7	2.6	4.1	2.0	4.1
Water supply	3.0	2.5	3.7	2.4	3.7
Conservation and development	6.3	7.5	8.7	4.0	8.7
Manufacturing	0.8	0.8	0.8	0.4	0.8
Total Private Construction	0.7	0.6	0.8	0.4	0.8
Residential	5.0	1.1	1.3	0.8	1.4
New single family	8.7	9.0	0.7	0.7	1.5
New multifamily	7.6	7.1	2.8	0.9	2.8
Nonresidential	0.7	0.6	0.8	0.4	0.8
Lodging	2.5	2.6	3.2	1.5	3.2
Office	1.9	1.9	2.5	0.9	2.5
Commercial	2.5	2.3	2.0	1.3	2.0
Health care	1.9	1.9	2.1	0.9	2.1
Educational	3.3	3.1	3.3	1.5	3.3
Religious	8.4	7.4	10.4	3.5	10.4
Amusement and recreation	3.3	3.1	3.3	1.6	3.3
Transportation	3.3	3.6	4.4	1.5	4.4
Communication	NA	NA	NA	NA	NA
Power	0.3	0.4	0.5	0.2	0.5
Manufacturing	0.7	0.7	0.8	0.4	0.8
Total Public Construction	1.2	1.1	1.5	0.8	1.5
Residential	6.2	7.2	6.7	3.1	6.7
Nonresidential	1.3	1.1	1.5	0.8	1.5
Office	4.4	4.6	6.7	2.0	6.7
Commercial	8.8	7.5	15.4	3.1	15.4
Health care	2.4	2.2	3.7	1.5	3.7
Educational	2.2	2.0	2.6	1.2	2.6
Public safety	3.5	3.6	4.0	1.8	4.0
Amusement and recreation	3.8	3.4	4.9	1.7	4.9
Transportation	3.0	3.2	2.3	1.1	2.3
Power	6.6	8.9	7.7	3.3	7.7
Highway and street	3.1	3.1	4.2	2.4	4.2
Sewage and waste disposal	2.7	2.6	4.2	2.1	4.2
Water supply	3.1	2.6	3.8	2.4	3.8
Conservation and development	6.3	7.5	8.7	4.0	8.7

NA Not applicable

Source: U.S. Census Bureau, Construction Spending, March 3, 2025. Additional information on the survey methodology may be found at www.census.gov/construction/c30/meth.html

Coefficients of variation and standard errors are relevant to the estimate from the most recent period.

Table 4. Annual Value of Construction Put in Place in the United States
(Millions of dollars. Details may not add to totals due to rounding.)

Type of Construction	2024 ¹	2023	Percent change	Coefficient of variation
Total Construction	2,156,518	2,023,662	6.6	0.5
Residential	930,775	877,596	6.1	5.3
Nonresidential	1,225,743	1,146,067	7.0	0.5
Lodging	23,364	24,740	-5.6	2.3
Office	101,214	98,989	2.2	1.4
Commercial	126,618	141,702	-10.6	1.6
Health care	68,798	65,429	5.1	1.4
Educational	130,473	120,226	8.5	1.4
Religious	4,193	3,801	10.3	5.3
Public safety	18,873	14,395	31.1	3.1
Amusement and recreation	40,221	36,203	11.1	1.9
Transportation	68,213	65,246	4.5	2.3
Communication	28,615	28,004	2.2	NA
Power	147,871	134,010	10.3	0.4
Highway and street	143,834	138,060	4.2	1.8
Sewage and waste disposal	45,820	41,912	9.3	1.6
Water supply	32,969	27,999	17.8	2.0
Conservation and development	11,597	11,719	-1.0	4.0
Manufacturing	233,070	193,630	20.4	0.8
Total Private Construction¹	1,663,511	1,573,005	5.8	0.5
Residential ²	919,076	866,900	6.0	1.1
New single family	428,989	400,423	7.1	9.4
New multifamily	126,531	135,778	-6.8	7.4
Nonresidential	744,434	706,105	5.4	0.5
Lodging	22,737	24,303	-6.4	2.3
Office	84,762	84,268	0.6	1.5
Commercial	120,916	137,078	-11.8	1.7
Health care	54,666	52,188	4.7	1.7
Educational	25,101	23,257	7.9	2.5
Religious	4,193	3,801	10.3	5.3
Public safety	258	205	25.9	29.0
Amusement and recreation	18,508	18,791	-1.5	2.7
Transportation	21,748	20,594	5.6	3.0
Communication	27,866	27,593	1.0	NA
Power	127,381	116,965	8.9	0.3
Sewage and waste disposal	1,529	1,638	-6.7	8.4
Water supply	1,381	1,215	13.7	13.3
Manufacturing	232,147	193,135	20.2	0.7
Total Public Construction³	493,007	450,658	9.4	0.8
Residential	11,699	10,696	9.4	5.3
Nonresidential	481,308	439,962	9.4	0.9
Office	16,453	14,721	11.8	4.0
Commercial	5,703	4,624	23.3	6.7
Health care	14,132	13,241	6.7	2.1
Educational	105,372	96,970	8.7	1.6
Public safety	18,614	14,190	31.2	3.1
Amusement and recreation	21,713	17,412	24.7	2.8
Transportation	46,466	44,652	4.1	2.7
Power	20,490	17,046	20.2	5.4
Highway and street	142,750	137,030	4.2	1.8
Sewage and waste disposal	44,291	40,274	10.0	1.6
Water supply	31,588	26,784	17.9	2.0
Conservation and development	11,438	11,674	-2.0	4.0

NA Not applicable ¹Revised

¹Includes the following categories of private construction not shown separately: highway and street, and conservation and development.

²Includes private residential improvements.

³Includes the following categories of public construction not shown separately: lodging, religious, communication, and manufacturing.

Source: U.S. Census Bureau, Construction Spending, March 3, 2025. Additional information on the survey methodology may be found at <www.census.gov/construction/c30/meth.html>