

**Table 3. Average Number of Months from Start to Completion for Private Multi-family Construction Projects Completed in 2003-04, by Value and Number of Units.**

Value of Project (Thousands of dollars)	Number of units				
	All units	2-99 units	100-199 units	200-399 units	400+ units
	<b>Average number of months</b>				
<b>All Values</b>	11.2	9.6	20.7	20.5	26.2
<b>\$10,000 or more</b>	21.6	17.9	24.5	20.5	26.2
<b>\$5,000 - \$9,999</b>	16.6	14.9	18.4	20.0	
<b>\$3,000 - \$4,999</b>	16.9	16.8	19.2		
<b>Less than \$3,000</b>	8.4	8.4	12.2		
	<b>Average Value of Projects (Millions of dollars)</b>				
<b>\$10,000 or more</b>	21.8	16.0	18.9	22.1	47.6
<b>\$5,000-\$9,999</b>	6.9	6.7	7.0	9.1	
<b>\$3,000-\$4,999</b>	4.1	4.0	4.7		
<b>less than \$3,000</b>	0.7	0.7	1.6		