Table 3. Average Number of Months from Start to Completion for Private Multifamily Construction Projects Completed in 2018-2019, by Value and Type of Construction.

Value of Project (Thousands of dollars)	Average Number of Months per Construction Type	
	All projects*	Housing
All Values	17.7	17.7
\$10,000 or more	24.0	24.0
\$5,000 - \$9,999	16.5	16.5
\$3,000 - \$4,999	15.7	15.7
Less than \$3,000	10.4	10.4

(Millions of dollars)

Average Value of Projects		
Costing \$10 Million or more	32.4	32.4