

Table 3. Average Number of Months from Start to Completion for Private Multifamily Construction Projects Completed in 2021-2022, by Value and Type of Construction.

Value of Project (Thousands of dollars)	Average Number of Months per Construction Type	
	All projects*	Housing
All Values	19.7	19.7
\$10,000 or more	24.7	24.7
\$5,000 - \$9,999	18.6	18.6
\$3,000 - \$4,999	17.1	17.1
Less than \$3,000	11.6	11.6

(Millions of dollars)

Average Value of Projects Costing \$10 Million or more	36.8	36.8
---	------	------

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY23-0409).