

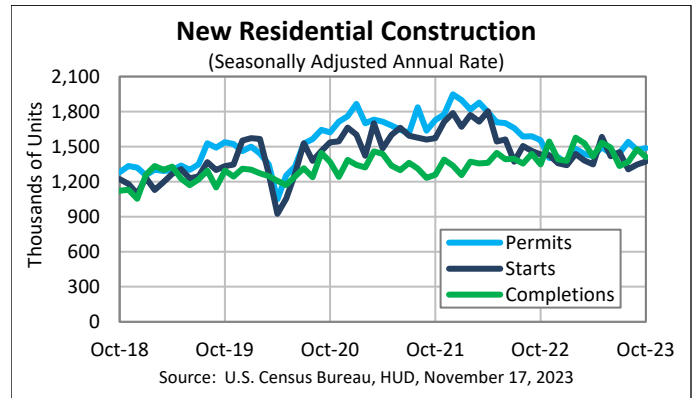
FOR RELEASE AT 8:30 AM EST, FRIDAY, NOVEMBER 17, 2023

MONTHLY NEW RESIDENTIAL CONSTRUCTION, OCTOBER 2023

Release Number: CB23-194

November 17, 2023 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for October 2023:

NEW RESIDENTIAL CONSTRUCTION OCTOBER 2023	
Building Permits:	1,487,000
Housing Starts:	1,372,000
Housing Completions:	1,410,000
Next Release: December 19, 2023	
Seasonally Adjusted Annual Rate (SAAR)	
Source: U.S. Census Bureau, HUD, November 17, 2023	



Building Permits

Privately-owned housing units authorized by building permits in October were at a seasonally adjusted annual rate of 1,487,000. This is 1.1 percent above the revised September rate of 1,471,000, but is 4.4 percent below the October 2022 rate of 1,555,000. Single-family authorizations in October were at a rate of 968,000; this is 0.5 percent above the revised September figure of 963,000. Authorizations of units in buildings with five units or more were at a rate of 469,000 in October.

Housing Starts

Privately-owned housing starts in October were at a seasonally adjusted annual rate of 1,372,000. This is 1.9 percent (± 13.5 percent)* above the revised September estimate of 1,346,000, but is 4.2 percent (± 10.0 percent)* below the October 2022 rate of 1,432,000. Single-family housing starts in October were at a rate of 970,000; this is 0.2 percent (± 8.8 percent)* above the revised September figure of 968,000. The October rate for units in buildings with five units or more was 382,000.

Housing Completions

Privately-owned housing completions in October were at a seasonally adjusted annual rate of 1,410,000. This is 4.6 percent (± 11.6 percent)* below the revised September estimate of 1,478,000, but is 4.6 percent (± 13.2 percent)* above the October 2022 rate of 1,348,000. Single-family housing completions in October were at a rate of 993,000; this is 0.9 percent (± 12.3 percent)* below the revised September rate of 1,002,000. The October rate for units in buildings with five units or more was 408,000.

Data Inquiries

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The November report is scheduled for release on December 19, 2023. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables for this release can be found at <www.census.gov/construction/nrc/>.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 75.6%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent (± 3.2 percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 2.3 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. <www.census.gov/construction/nrc/methodology.html>

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY23-0307).

API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>

FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

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* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

Data Inquiries

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New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
October	1,555	850	55	650	112	55	216	110	890	516	337	169
November	1,402	795	54	553	119	55	205	102	785	479	293	159
December	1,409	748	49	612	123	58	184	95	777	448	325	147
2023												
January	1,354	748	54	552	112	53	178	92	770	455	294	148
February	1,482	796	48	638	113	51	188	101	825	484	356	160
March	1,437	829	52	556	148	55	204	103	768	502	317	169
April	1,417	856	58	503	107	55	174	108	803	521	333	172
May	1,496	902	54	540	137	56	187	106	822	544	350	196
June	1,441	924	52	465	106	57	196	111	801	558	338	198
July	1,443	930	47	466	108	51	182	115	811	566	342	198
August	1,541	948	59	534	120	54	208	118	837	574	376	202
September (r)	1,471	963	49	459	109	54	189	117	818	590	355	202
October (p)	1,487	968	50	469	126	58	169	115	843	589	349	206
Percent Change ¹												
Oct. 2023 from Sep. 2023	1.1%	0.5%	2.0%	2.2%	15.6%	7.4%	-10.6%	-1.7%	3.1%	-0.2%	-1.7%	2.0%
Oct. 2023 from Oct. 2022	-4.4%	13.9%	-9.1%	-27.8%	12.5%	5.5%	-21.8%	4.5%	-5.3%	14.1%	3.6%	21.9%

Table 1b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2021 Annual	1,737.0	1,115.4	52.9	568.8	164.8	65.0	227.6	142.9	917.5	655.2	427.1	252.2
2022 Annual	1,665.1	975.6	54.8	634.7	145.9	61.5	221.1	121.8	905.6	578.5	392.6	213.9
2022 Year to date	1,451.9	865.5	45.3	541.1	122.8	50.5	194.1	108.7	792.8	514.0	342.3	192.1
2023 Year to date	1,251.6	773.6	45.8	432.3	98.9	46.7	161.7	96.4	702.9	468.7	288.1	161.7
Year to date percent change¹	-13.8%	-10.6%	1.1%	-20.1%	-19.5%	-7.5%	-16.7%	-11.3%	-11.3%	-8.8%	-15.8%	-15.8%
2022												
October	124.5	67.0	5.0	52.5	8.7	4.5	20.4	9.8	69.7	39.8	25.7	12.9
November	105.6	56.5	4.3	44.8	10.2	4.2	16.0	7.4	57.1	33.9	22.2	11.0
December	107.8	51.0	3.6	53.2	11.1	4.2	11.8	5.6	57.8	31.0	27.1	10.3
2023												
January	101.0	53.1	3.8	44.1	7.5	3.7	9.8	4.8	62.2	34.4	21.5	10.2
February	110.9	58.7	3.2	49.0	7.3	3.3	10.6	5.9	65.5	37.8	27.4	11.6
March	131.3	79.4	4.7	47.2	12.6	4.5	17.6	9.3	71.8	49.0	29.3	16.6
April	117.6	75.1	4.7	37.8	8.5	4.7	15.2	10.0	65.9	45.3	28.0	15.2
May	139.6	88.9	4.8	45.8	12.3	5.5	19.0	11.4	76.0	52.6	32.2	19.5
June	135.7	91.0	5.0	39.7	10.5	5.8	18.9	11.5	73.3	53.5	32.9	20.2
July	118.7	77.8	3.8	37.1	8.9	4.5	15.4	10.2	66.5	46.3	27.8	16.8
August	141.8	88.3	5.6	47.9	11.0	5.2	20.4	11.6	76.5	52.5	33.9	19.0
September (r)	116.7	76.5	4.0	36.2	8.4	4.6	17.2	10.5	64.1	45.7	27.1	15.7
October (p)	124.0	79.7	4.7	39.6	10.3	4.9	16.4	10.7	69.6	47.5	27.7	16.6

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 17, 2023.

Additional information on the survey methodology may be found at www.census.gov/construction/nrc/methodology.html.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
October	302	147	S	151	38	17	24	12	168	88	72	30
November	300	145	S	152	39	17	20	11	172	88	69	29
December	292	139	S	149	34	15	24	11	169	85	65	28
2023												
January	298	135	S	159	36	15	26	11	170	80	66	29
February	301	133	S	164	35	15	24	11	177	79	65	28
March	291	133	S	154	33	14	21	10	173	79	64	30
April	293	141	S	149	33	14	23	13	171	83	66	31
May	282	136	S	142	34	15	18	10	162	79	68	32
June	272	140	S	129	34	15	21	11	153	80	64	34
July	267	138	S	126	33	14	21	11	151	80	62	33
August (r)	276	140	S	131	34	14	22	12	156	81	64	33
September (r)	276	140	S	131	34	14	23	13	152	79	67	34
October (p)	281	140	S	136	36	14	19	13	159	81	67	32
Average RSE (%) ¹	7	5	X	12	33	19	10	11	7	7	10	12
Percent Change ²												
Oct. 2023 from Sep. 2023	1.8%	0.0%	S	3.8%	5.9%	0.0%	-17.4%	0.0%	4.6%	2.5%	0.0%	-5.9%
90 percent confidence interval ³	± 2.5	± 3.6	X	± 4.6	± 12.2	± 4.7	± 13.8	± 13.4	± 3.9	± 6.0	± 2.8	± 5.4
Oct. 2023 from Oct. 2022	-7.0%	-4.8%	S	-9.9%	-5.3%	-17.6%	-20.8%	8.3%	-5.4%	-8.0%	-6.9%	6.7%
90 percent confidence interval ³	± 7.2	± 8.6	X	± 11.1	± 35.4	± 32.3	± 20.8	± 30.8	± 10.2	± 9.0	± 11.7	± 21.6

Table 2b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
October	296.7	144.6	4.0	148.1	35.3	16.4	22.8	11.2	168.9	88.1	69.7	28.8
November	286.4	138.6	3.2	144.6	36.9	16.2	19.0	9.1	165.7	86.2	64.8	27.1
December	294.0	133.8	4.0	156.1	35.9	14.9	21.1	9.0	170.4	83.2	66.7	26.8
2023												
January	299.1	130.4	4.4	164.3	36.4	14.8	24.6	9.1	172.1	78.1	66.0	28.4
February	300.2	131.1	3.7	165.5	37.6	15.0	23.7	10.6	174.8	77.4	64.2	28.1
March	300.5	139.4	3.5	157.6	34.3	14.6	25.5	12.0	172.9	80.2	67.8	32.6
April	296.1	142.6	3.4	150.2	32.8	14.2	26.5	15.2	169.2	82.3	67.7	30.9
May	286.2	142.2	3.5	140.5	35.7	15.5	19.0	11.6	163.6	81.1	68.0	34.0
June	278.9	146.2	3.3	129.5	35.5	15.4	21.1	12.3	155.2	81.6	67.1	36.8
July	262.1	136.8	3.4	121.9	32.5	13.7	18.8	10.7	149.6	79.6	61.3	32.8
August (r)	276.6	142.9	4.5	129.1	32.3	14.0	22.2	12.7	156.1	82.2	66.0	34.0
September (r)	271.0	137.6	4.7	128.7	31.0	14.1	22.5	12.8	151.2	78.1	66.2	32.6
October (p)	277.6	139.8	4.7	133.1	33.7	13.9	18.6	12.8	159.2	81.6	66.1	31.4
Average RSE (%) ¹	7	5	34	12	33	19	10	11	7	7	10	12

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 17, 2023.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
October	1,432	858	S	560	94	51	232	130	787	514	319	163
November	1,427	804	S	609	86	62	239	95	749	474	353	173
December	1,357	887	S	461	203	125	128	93	714	499	312	170
2023												
January	1,340	823	S	506	128	61	128	98	786	534	298	130
February	1,436	835	S	588	105	69	187	87	792	514	352	165
March	1,380	843	S	515	185	67	133	113	827	535	235	128
April	1,348	847	S	489	124	58	175	92	745	502	304	195
May	1,583	1,012	S	563	96	61	260	139	880	617	347	195
June	1,418	930	S	473	98	59	167	111	813	558	340	202
July	1,451	988	S	454	107	59	174	123	782	551	388	255
August (r)	1,305	948	S	350	128	57	160	108	732	587	285	196
September (r)	1,346	968	S	364	83	50	190	116	776	590	297	212
October (p)	1,372	970	S	382	71	56	244	115	723	561	334	238
Average RSE (%) ¹	6	5	X	14	20	19	12	10	8	6	9	9
Percent Change ²												
Oct. 2023 from Sep. 2023	1.9%	0.2%	S	4.9%	-14.5%	12.0%	28.4%	-0.9%	-6.8%	-4.9%	12.5%	12.3%
90 percent confidence interval ³	± 13.5	± 8.8	X	± 38.2	± 44.9	± 36.3	± 32.2	± 24.2	± 19.3	± 13.7	± 21.4	± 20.4
Oct. 2023 from Oct. 2022	-4.2%	13.1%	S	-31.8%	-24.5%	9.8%	5.2%	-11.5%	-8.1%	9.1%	4.7%	46.0%
90 percent confidence interval ³	± 10.0	± 12.5	X	± 15.0	± 24.0	± 41.1	± 33.8	± 31.3	± 14.0	± 20.6	± 15.5	± 28.0

Table 3b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2021 Annual	1,601.0	1,127.2	11.7	462.1	136.5	67.6	215.5	148.2	848.1	643.7	400.8	267.7
2022 Annual	1,552.6	1,005.2	16.4	531.0	142.1	63.0	205.8	129.7	834.1	581.3	370.6	231.2
RSE (%)	2	1	21	5	4	10	3	4	2	1	5	3
2022 Year to date	1,346.8	884.2	14.6	448.0	120.7	49.1	178.9	117.2	725.8	511.0	321.4	206.9
2023 Year to date	1,194.2	790.6	11.1	392.6	94.1	50.0	158.8	98.0	669.2	476.1	272.1	166.6
RSE (%)	2	1	37	4	8	7	3	5	2	1	3	3
Year to date percent change²	-11.3%	-10.6%	-24.2%	-12.4%	-22.0%	1.8%	-11.2%	-16.4%	-7.8%	-6.8%	-15.3%	-19.5%
90 percent confidence interval ³	± 2.8	± 2.5	± 27.9	± 6.1	± 10.6	± 12.1	± 5.3	± 6.4	± 3.6	± 2.9	± 7.9	± 5.5
2022												
October	121.6	72.4	1.2	48.0	8.1	4.5	21.9	13.1	65.2	41.8	26.4	13.0
November	111.1	59.9	1.1	50.0	7.2	5.3	19.0	7.2	57.1	34.5	27.8	13.0
December	94.7	61.1	0.7	33.0	14.2	8.6	7.8	5.4	51.2	35.8	21.4	11.3
2023												
January	97.7	57.9	0.8	39.0	8.8	3.7	7.1	4.7	59.6	40.2	22.2	9.2
February	103.2	58.9	1.0	43.3	6.2	3.6	11.5	4.1	59.5	39.1	25.9	12.1
March	114.0	71.4	1.8	40.8	14.7	5.4	9.8	8.3	69.9	46.7	19.6	11.1
April	121.7	78.8	1.0	41.9	10.9	5.3	15.5	8.4	66.7	45.9	28.5	19.3
May	146.0	92.6	0.8	52.6	8.8	5.5	26.3	15.0	79.3	54.6	31.6	17.4
June	132.6	89.8	1.4	41.5	9.2	5.8	16.8	11.9	75.3	52.9	31.3	19.2
July	131.4	91.9	0.8	38.8	10.3	6.2	17.1	12.7	69.2	49.5	34.8	23.5
August (r)	115.8	84.6	0.6	30.5	11.3	5.1	14.9	10.4	64.2	51.5	25.4	17.6
September (r)	116.3	83.3	1.2	31.8	7.5	4.6	17.3	10.9	66.2	50.0	25.3	17.8
October (p)	115.4	81.4	1.7	32.4	6.1	4.8	22.5	11.5	59.3	45.6	27.5	19.4
Average RSE (%) ¹	6	5	48	14	20	19	12	10	8	6	9	9

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 17, 2023.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
October	1,710	782	S	911	224	62	221	105	798	419	467	196
November	1,695	762	S	916	211	62	221	103	792	405	471	192
December	1,696	757	S	923	218	67	218	101	789	400	471	189
2023												
January	1,695	747	S	932	221	67	211	100	794	397	469	183
February	1,686	727	S	943	219	67	211	97	787	385	469	178
March	1,680	708	S	955	217	67	214	96	787	376	462	169
April	1,680	697	S	966	214	66	210	93	796	370	460	168
May	1,687	693	S	978	214	66	213	93	797	369	463	165
June	1,692	684	S	991	217	66	212	91	799	362	464	165
July	1,697	679	S	1,001	217	65	209	90	800	357	471	167
August (r)	1,694	677	S	1,000	215	66	212	88	796	356	471	167
September (r)	1,676	673	S	986	214	66	208	87	789	352	465	168
October (p)	1,674	669	S	987	211	65	211	88	782	347	470	169
Average RSE (%) ¹	3	3	X	5	7	7	5	6	4	3	5	7
Percent Change ²												
Oct. 2023 from Sep. 2023	-0.1%	-0.6%	S	0.1%	-1.4%	-1.5%	1.4%	1.1%	-0.9%	-1.4%	1.1%	0.6%
90 percent confidence interval ³	± 0.7	± 1.6	X	± 1.0	± 0.9	± 1.7	± 2.3	± 2.6	± 1.3	± 2.9	± 1.0	± 1.8
Oct. 2023 from Oct. 2022	-2.1%	-14.5%	S	8.3%	-5.8%	4.8%	-4.5%	-16.2%	-2.0%	-17.2%	0.6%	-13.8%
90 percent confidence interval ³	± 2.5	± 3.2	X	± 4.7	± 7.6	± 8.0	± 8.4	± 9.1	± 3.1	± 4.0	± 4.9	± 6.1

Table 4b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
October	1,726.7	801.5	17.3	907.9	224.2	62.9	227.0	111.1	806.5	428.7	469.0	198.8
November	1,705.8	770.4	16.9	918.5	212.7	63.1	225.3	107.1	794.7	406.6	473.1	193.6
December	1,666.5	735.8	16.1	914.5	215.9	66.2	216.7	101.0	770.7	385.3	463.1	183.3
2023												
January	1,670.1	724.1	16.3	929.8	220.2	66.3	207.7	96.7	780.7	384.4	461.4	176.7
February	1,663.9	703.4	16.4	944.1	217.2	65.2	205.1	91.2	776.9	374.2	464.7	172.8
March	1,663.5	687.3	17.4	958.9	215.6	65.3	207.9	89.6	780.0	366.6	460.0	165.7
April	1,678.7	688.6	17.3	972.8	214.3	65.4	205.9	88.2	795.6	366.3	463.0	168.7
May	1,695.5	693.2	16.3	986.0	215.1	65.8	213.2	92.0	801.3	369.4	465.9	166.0
June	1,705.8	692.7	17.3	995.8	217.8	66.0	214.5	92.6	807.2	367.8	466.3	166.2
July	1,717.5	698.7	17.1	1,001.7	217.9	66.2	212.4	93.0	810.5	367.2	476.6	172.4
August (r)	1,711.1	695.6	16.8	998.8	215.3	66.4	215.5	91.3	805.4	366.5	475.0	171.4
September (r)	1,690.6	691.5	16.8	982.3	214.5	67.1	211.1	90.6	797.8	362.6	467.2	171.2
October (p)	1,686.7	684.8	17.6	984.2	211.5	66.2	214.9	92.6	788.9	355.0	471.4	171.1
Average RSE (%) ¹	3	3	24	5	7	7	5	6	4	3	5	7

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 17, 2023.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
October	1,348	974	S	357	98	60	184	131	692	575	374	208
November	1,543	1,102	S	431	218	56	197	131	819	685	309	230
December	1,390	995	S	381	115	60	187	130	766	589	322	216
2023												
January	1,377	1,018	S	350	105	60	182	134	738	586	352	238
February	1,577	1,029	S	542	131	64	205	124	881	623	360	218
March	1,528	1,035	S	480	135	66	215	133	761	602	417	234
April	1,416	979	S	420	136	74	211	127	734	565	335	213
May	1,534	1,007	S	509	118	64	200	137	880	574	336	232
June	1,492	1,008	S	476	133	61	189	128	845	611	325	208
July	1,334	1,018	S	307	96	59	205	153	746	597	287	209
August (r)	1,370	954	S	405	102	40	187	134	770	584	311	196
September (r)	1,478	1,002	S	467	100	48	188	119	842	632	348	203
October (p)	1,410	993	S	408	99	70	171	93	828	626	312	204
Average RSE (%) ¹	6	6	X	13	24	20	12	13	8	8	12	10
Percent Change ²												
Oct. 2023 from Sep. 2023	-4.6%	-0.9%	S	-12.6%	-1.0%	45.8%	-9.0%	-21.8%	-1.7%	-0.9%	-10.3%	0.5%
90 percent confidence interval ³	± 11.6	± 12.3	X	± 21.3	± 42.1	± 73.1	± 21.3	± 18.6	± 17.4	± 18.1	± 22.0	± 18.7
Oct. 2023 from Oct. 2022	4.6%	2.0%	S	14.3%	1.0%	16.7%	-7.1%	-29.0%	19.7%	8.9%	-16.6%	-1.9%
90 percent confidence interval ³	± 13.2	± 13.2	X	± 32.9	± 50.8	± 48.3	± 27.0	± 16.1	± 22.2	± 20.8	± 20.2	± 17.0

Table 5b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2021 Annual	1,341.0	969.7	7.7	363.7	110.9	60.5	184.2	125.3	727.0	546.6	318.9	237.2
2022 Annual	1,390.5	1,022.0	9.4	359.1	115.4	59.8	197.2	136.5	747.0	593.1	330.9	232.6
RSE (%)	2	2	27	7	9	6	5	3	2	3	4	4
2022 Year to date	1,133.3	834.0	7.4	292.0	87.0	48.8	163.3	112.7	606.8	479.0	276.3	193.5
2023 Year to date	1,189.7	819.6	9.1	361.0	93.7	48.4	159.5	104.1	659.6	491.2	276.9	175.9
RSE (%)	2	2	27	6	7	7	5	3	3	3	4	3
Year to date percent change²	5.0%	-1.7%	23.3%	23.6%	7.7%	-0.7%	-2.3%	-7.6%	8.7%	2.5%	0.2%	-9.1%
90 percent confidence interval ³	± 4.3	± 5.3	± 31.3	± 12.1	± 17.2	± 8.5	± 11.8	± 6.7	± 7.7	± 8.6	± 5.5	± 5.0
2022												
October	118.1	84.7	1.5	31.9	8.6	5.2	17.4	12.6	58.3	47.8	33.9	19.1
November	125.1	91.3	0.7	33.1	17.7	5.2	16.7	11.7	66.3	56.0	24.4	18.3
December	132.0	96.8	1.3	33.9	10.8	5.8	17.2	12.2	73.8	58.1	30.2	20.7
2023												
January	94.8	71.0	0.6	23.2	6.9	3.9	12.2	9.0	51.5	41.5	24.2	16.7
February	111.7	76.9	0.4	34.4	8.4	4.1	13.9	8.8	64.8	48.5	24.6	15.6
March	126.4	87.2	1.0	38.2	10.4	4.9	16.4	9.9	66.7	54.1	32.9	18.3
April	111.3	77.4	1.3	32.6	9.7	4.9	16.4	9.9	59.2	46.0	26.0	16.6
May	129.6	84.4	1.6	43.7	10.5	5.8	16.5	11.2	74.3	48.0	28.3	19.3
June	131.1	87.2	0.7	43.2	12.5	6.0	16.7	11.1	72.4	51.2	29.5	18.9
July	115.7	83.0	0.9	31.8	9.1	5.2	18.1	12.7	63.5	48.0	25.1	17.0
August (r)	122.1	82.4	1.1	38.6	9.4	3.5	16.8	11.7	67.1	49.4	28.7	17.8
September (r)	124.8	84.8	0.8	39.3	8.4	4.1	16.8	11.0	70.1	52.4	29.5	17.3
October (p)	122.2	85.4	0.8	36.0	8.5	6.0	15.7	8.8	69.9	52.1	28.0	18.5
Average RSE (%) ¹	6	6	47	13	24	20	12	13	8	8	12	10

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 17, 2023.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.