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NEW RESIDENTIAL CONSTRUCTION IN MARCH 2014

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for March 2014:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in March were at a seasonally adjusted annual rate of 990,000. This is 2.4 percent ($\pm 1.0\%$) below the revised February rate of 1,014,000, but is 11.2 percent ($\pm 1.1\%$) above the March 2013 estimate of 890,000.

Single-family authorizations in March were at a rate of 592,000; this is 0.5 percent ($\pm 1.0\%$)* above the revised February figure of 589,000. Authorizations of units in buildings with five units or more were at a rate of 370,000 in March.

HOUSING STARTS

Privately-owned housing starts in March were at a seasonally adjusted annual rate of 946,000. This is 2.8 percent ($\pm 14.7\%$)* above the revised February estimate of 920,000, but is 5.9 percent ($\pm 8.4\%$)* below the March 2013 rate of 1,005,000.

Single-family housing starts in March were at a rate of 635,000; this is 6.0 percent ($\pm 15.5\%$)* above the revised February figure of 599,000. The March rate for units in buildings with five units or more was 292,000.

HOUSING COMPLETIONS

Privately-owned housing completions in March were at a seasonally adjusted annual rate of 872,000. This is 0.2 percent ($\pm 13.2\%$)* below the revised February estimate of 874,000, but is 7.7 percent ($\pm 14.3\%$)* above the March 2013 rate of 810,000.

Single-family housing completions in March were at a rate of 602,000; this is 3.8 percent ($\pm 12.6\%$)* below the revised February rate of 626,000. The March rate for units in buildings with five units or more was 258,000.

New Residential Construction data for April 2014 will be released on Friday, May 16, 2014, at 8:30 A.M. EDT.

Our Internet site is: <http://www.census.gov/starts>

The U.S. Census Bureau updated its application programming interface (API) with monthly and quarterly economic indicators. The API allows developers to combine Census Bureau statistics with other data sets to create tools for research on a variety of other topics. For more information, go to <http://www.census.gov/developers/>.

To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 2 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about three percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2013: March	890	599	25	266	100	49	139	93	450	322	201	135
April	1,005	614	25	366	99	52	165	98	515	332	226	132
May	985	620	27	338	101	52	153	101	510	333	221	134
June	918	625	26	267	105	52	145	102	458	331	210	140
July	954	609	27	318	113	50	154	104	459	322	228	133
August	926	627	23	276	123	50	159	107	423	330	221	140
September	974	615	28	331	101	55	177	106	501	328	195	126
October	1,039	621	27	391	102	55	162	98	543	331	232	137
November	1,017	641	24	352	107	59	160	107	511	341	239	134
December	991	610	26	355	116	53	139	96	467	316	269	145
2014: January	945	599	27	319	96	51	152	91	496	314	201	143
February (r)	1,014	589	23	402	102	46	131	87	537	325	244	131
March (p)	990	592	28	370	136	48	165	93	445	323	244	128
Average RSE (%) ¹	1	1	5	1	3	2	2	2	1	1	1	1
<i>Percent Change:</i>												
<i>March 2014 from February 2014</i>	<i>-2.4%</i>	<i>0.5%</i>	<i>21.7%</i>	<i>-8.0%</i>	<i>33.3%</i>	<i>4.3%</i>	<i>26.0%</i>	<i>6.9%</i>	<i>-17.1%</i>	<i>-0.6%</i>	<i>0.0%</i>	<i>-2.3%</i>
<i>90% Confidence Interval³</i>	<i>± 1.0</i>	<i>± 1.0</i>	<i>± 2.9</i>	<i>± 2.4</i>	<i>± 2.4</i>	<i>± 4.0</i>	<i>± 5.4</i>	<i>± 7.0</i>	<i>± 1.7</i>	<i>± 2.0</i>	<i>± 0.9</i>	<i>± 1.2</i>
<i>March 2014 from March 2013</i>	<i>11.2%</i>	<i>-1.2%</i>	<i>12.0%</i>	<i>39.1%</i>	<i>36.0%</i>	<i>-2.0%</i>	<i>18.7%</i>	<i>0.0%</i>	<i>-1.1%</i>	<i>0.3%</i>	<i>21.4%</i>	<i>-5.2%</i>
<i>90% Confidence Interval³</i>	<i>± 1.1</i>	<i>± 0.7</i>	<i>± 5.2</i>	<i>± 2.7</i>	<i>± 8.2</i>	<i>± 13.5</i>	<i>± 3.3</i>	<i>± 4.3</i>	<i>± 0.9</i>	<i>± 1.1</i>	<i>± 1.3</i>	<i>± 1.8</i>
Not seasonally adjusted												
2012:	829.7	518.7	25.9	285.1	84.7	44.2	133.0	87.3	427.8	276.0	184.2	111.2
2013:	976.4	617.5	26.6	332.3	107.9	52.6	154.8	102.1	485.0	326.3	228.6	136.5
RSE (%)	(Z)	(Z)	3	(Z)	3	2	1	1	(Z)	(Z)	1	1
2013: Year to Date ²	205.3	134.0	5.9	65.5	19.3	9.5	25.7	17.8	111.7	76.6	48.7	30.1
2014: Year to Date ²	219.2	133.5	5.6	80.1	22.3	9.5	26.5	16.3	118.2	77.8	52.3	29.9
RSE (%)	(Z)	1	3	(Z)	3	3	1	2	(Z)	(Z)	1	1
<i>Year to Date Percent Change⁴</i>	<i>6.7%</i>	<i>(Z)</i>	<i>-5.1%</i>	<i>22.3%</i>	<i>15.5%</i>	<i>(Z)</i>	<i>2.9%</i>	<i>-8.5%</i>	<i>5.8%</i>	<i>1.5%</i>	<i>7.4%</i>	<i>-0.6%</i>
<i>90% Confidence Interval³</i>	<i>± 0.9</i>	<i>± 1.0</i>	<i>± 4.7</i>	<i>± 1.1</i>	<i>± 5.3</i>	<i>± 8.1</i>	<i>± 2.4</i>	<i>± 3.1</i>	<i>± 0.8</i>	<i>± 1.0</i>	<i>± 1.2</i>	<i>± 1.6</i>
2013: March	75.8	51.4	2.0	22.4	7.2	3.8	10.9	7.6	40.4	28.4	17.4	11.6
April	90.5	59.7	2.3	28.5	8.7	5.0	16.2	10.4	45.6	31.6	20.0	12.7
May	94.9	62.4	2.4	30.1	9.7	5.4	15.4	11.0	47.4	32.3	22.3	13.7
June	83.9	57.0	2.3	24.6	11.2	4.8	13.2	9.7	40.0	29.2	19.5	13.3
July	88.1	58.3	2.6	27.2	10.8	5.0	15.0	10.5	41.2	29.9	21.1	13.0
August	85.2	57.6	2.1	25.5	11.0	4.6	15.4	10.5	38.0	29.8	20.8	12.7
September	81.3	50.2	2.3	28.9	8.6	4.8	16.5	9.5	40.8	25.6	15.4	10.1
October	90.3	54.0	2.5	33.9	9.2	5.2	17.1	9.9	45.0	27.4	19.1	11.6
November	71.7	43.5	1.8	26.4	8.0	4.3	12.2	7.5	35.1	22.9	16.5	8.8
December	75.5	39.9	2.2	33.4	9.8	3.6	9.1	5.2	35.9	21.5	20.6	9.6
2014: January	65.0	41.1	1.8	22.1	6.1	3.1	7.2	4.1	37.9	24.1	13.7	9.8
February (r)	70.5	41.2	1.6	27.7	5.9	2.6	6.5	4.6	40.8	25.0	17.4	9.0
March (p)	83.0	50.8	2.3	29.9	10.3	3.8	12.8	7.6	38.8	28.5	21.1	11.0
Average RSE (%) ¹	1	1	5	1	3	2	2	2	1	1	1	1

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Not seasonally adjusted												
2013: March	86.2	44.5	2.5	39.3	6.7	4.6	10.5	6.3	49.1	25.7	20.0	7.9
April	94.6	48.6	1.9	44.2	6.5	4.2	12.6	6.7	55.3	29.1	20.2	8.5
May	102.1	53.1	1.7	47.3	9.3	5.0	14.2	7.9	55.1	30.4	23.5	9.9
June	102.7	51.6	2.0	49.2	9.7	4.9	14.6	7.6	54.8	29.3	23.6	9.7
July	102.5	53.1	1.6	47.8	7.9	4.7	14.6	7.8	58.9	30.6	21.1	10.1
August	104.1	54.2	2.0	47.9	9.3	4.3	15.4	7.9	58.1	32.6	21.3	9.4
September	108.7	55.4	1.7	51.7	9.4	5.0	14.5	7.9	63.8	32.9	21.1	9.6
October	118.2	60.9	1.5	55.8	8.1	4.3	16.3	8.7	71.6	36.1	22.3	11.8
November	103.0	54.6	1.7	46.7	8.7	4.8	11.5	7.1	61.8	32.5	20.9	10.2
December	100.5	51.2	1.5	47.8	10.4	4.8	9.4	6.0	58.0	28.7	22.7	11.6
2014: January (r)	103.0	53.7	1.6	47.6	9.4	5.2	12.2	8.0	62.8	30.3	18.6	10.3
February (r)	105.5	54.0	1.7	49.7	10.3	5.9	13.1	8.4	62.0	29.6	20.1	10.2
March (p)	108.0	53.5	2.1	52.4	10.8	5.8	14.2	8.3	60.1	28.8	23.0	10.6
Average RSE (%) ¹	6	5	36	10	15	17	12	10	9	9	12	14
Percent Change:²												
March 2014 from February 2014	2.4%	-1.0%	20.5%	5.4%	4.9%	-2.5%	8.2%	-0.5%	-3.1%	-2.8%	14.2%	4.9%
<i>90% Confidence Interval³</i>	<i>±4.8</i>	<i>±5.8</i>	<i>±38.2</i>	<i>±7.6</i>	<i>±9.7</i>	<i>±10.4</i>	<i>±12.0</i>	<i>±9.5</i>	<i>±6.1</i>	<i>±8.7</i>	<i>±14.2</i>	<i>±12.3</i>
March 2014 from March 2013	25.2%	20.3%	-15.2%	33.3%	61.5%	26.4%	35.2%	32.2%	22.4%	12.0%	14.8%	34.5%
<i>90% Confidence Interval³</i>	<i>±9.2</i>	<i>±13.1</i>	<i>±43.5</i>	<i>±23.1</i>	<i>±44.0</i>	<i>±26.1</i>	<i>±27.4</i>	<i>±30.9</i>	<i>±13.2</i>	<i>±20.7</i>	<i>±16.8</i>	<i>±22.8</i>

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

¹Average RSE for the latest 6-month period.

² Computed using unrounded data.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2013: March	1,005	623	(S)	356	94	45	140	105	554	339	217	134
April	852	593	(S)	244	79	60	154	108	412	291	207	134
May	919	597	(S)	311	101	48	135	92	482	332	201	125
June	835	605	(S)	219	85	50	126	93	419	325	205	137
July	891	587	(S)	285	113	53	158	101	400	310	220	123
August	883	620	(S)	251	96	57	149	105	438	315	200	143
September	873	580	(S)	283	98	54	164	101	427	305	184	120
October	899	600	(S)	289	119	72	162	99	406	299	212	130
November	1,101	713	(S)	379	94	58	212	117	567	375	228	163
December	1,024	669	(S)	334	82	48	153	120	512	365	277	136
2014: January (r)	903	582	(S)	313	117	52	62	53	488	327	236	150
February (r)	920	599	(S)	311	88	39	87	82	525	345	220	133
March (p)	946	635	(S)	292	115	54	144	106	477	339	210	136
Average RSE (%) ¹	5	5	(X)	14	17	16	12	12	8	8	11	10
<i>Percent Change:</i>												
<i>March 2014 from February 2014</i>	<i>2.8%</i>	<i>6.0%</i>	<i>(S)</i>	<i>-6.1%</i>	<i>30.7%</i>	<i>38.5%</i>	<i>65.5%</i>	<i>29.3%</i>	<i>-9.1%</i>	<i>-1.7%</i>	<i>-4.5%</i>	<i>2.3%</i>
<i>90% Confidence Interval²</i>	<i>± 14.7</i>	<i>± 15.5</i>	<i>(X)</i>	<i>± 28.1</i>	<i>± 56.9</i>	<i>± 91.8</i>	<i>± 45.1</i>	<i>± 37.5</i>	<i>± 19.0</i>	<i>± 21.8</i>	<i>± 30.2</i>	<i>± 27.1</i>
<i>March 2014 from March 2013</i>	<i>-5.9%</i>	<i>1.9%</i>	<i>(S)</i>	<i>-18.0%</i>	<i>22.3%</i>	<i>20.0%</i>	<i>2.9%</i>	<i>1.0%</i>	<i>-13.9%</i>	<i>0.0%</i>	<i>-3.2%</i>	<i>1.5%</i>
<i>90% Confidence Interval²</i>	<i>± 8.4</i>	<i>± 9.3</i>	<i>(X)</i>	<i>± 18.0</i>	<i>± 36.3</i>	<i>± 28.0</i>	<i>± 30.1</i>	<i>± 15.4</i>	<i>± 11.0</i>	<i>± 13.8</i>	<i>± 13.6</i>	<i>± 15.8</i>
Not seasonally adjusted												
2012:	780.6	535.3	11.4	233.9	79.7	46.5	127.9	92.1	397.8	282.6	175.1	114.1
2013:	924.9	617.6	13.6	293.7	96.9	55.3	149.6	102.0	463.5	325.9	214.8	134.3
RSE (%)	1	1	19	4	4	3	2	1	2	2	3	2
2013: Year to Date	208.0	136.1	3.5	68.4	19.2	10.0	21.6	15.9	117.9	79.5	49.4	30.7
2014: Year to Date	203.1	133.9	2.8	66.4	21.9	9.2	17.9	13.9	113.9	79.4	49.3	31.5
RSE (%)	3	3	25	8	10	10	9	5	3	3	6	5
<i>Year to Date Percent Change³</i>	<i>-2.4%</i>	<i>-1.6%</i>	<i>-20.2%</i>	<i>-2.9%</i>	<i>14.3%</i>	<i>-8.2%</i>	<i>-17.1%</i>	<i>-12.8%</i>	<i>-3.3%</i>	<i>-0.2%</i>	<i>-0.1%</i>	<i>2.5%</i>
<i>90% Confidence Interval²</i>	<i>± 4.7</i>	<i>± 5.4</i>	<i>± 36.7</i>	<i>± 12.6</i>	<i>± 20.1</i>	<i>± 13.7</i>	<i>± 14.5</i>	<i>± 9.0</i>	<i>± 6.0</i>	<i>± 8.6</i>	<i>± 9.7</i>	<i>± 9.6</i>
2013: March	83.3	52.5	2.1	28.7	7.5	3.6	10.2	7.4	47.4	30.0	18.2	11.5
April	76.3	55.3	1.2	19.8	7.4	5.9	14.0	10.2	36.6	26.8	18.3	12.4
May	87.2	57.9	1.0	28.3	9.5	4.7	14.0	10.0	44.3	30.7	19.4	12.5
June	80.7	60.9	1.0	18.8	8.1	5.1	12.7	9.9	39.8	31.7	20.2	14.3
July	84.0	57.4	1.7	25.0	10.5	5.3	15.8	10.8	37.2	29.3	20.5	12.1
August	80.4	56.5	1.1	22.8	8.7	5.1	14.8	10.8	38.4	27.2	18.5	13.3
September	78.4	51.0	1.0	26.5	8.9	4.7	15.4	9.5	37.9	26.5	16.2	10.2
October	78.4	49.2	1.0	28.3	11.4	6.9	15.8	9.7	33.6	23.1	17.5	9.5
November	83.8	50.9	0.7	32.2	7.4	4.3	17.0	8.9	43.1	26.8	16.4	10.9
December	67.6	42.5	1.5	23.7	5.7	3.3	8.6	6.3	34.8	24.3	18.5	8.5
2014: January (r)	60.7	38.6	0.6	21.5	7.5	3.0	2.9	2.3	34.1	23.0	16.2	10.3
February (r)	63.3	41.2	0.7	21.4	5.3	2.0	4.2	3.9	38.4	26.0	15.4	9.4
March (p)	79.1	54.0	1.5	23.5	9.1	4.2	10.7	7.7	41.5	30.4	17.7	11.7
Average RSE (%) ¹	5	5	33	14	17	16	12	12	8	8	11	10

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹ Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted												
2013: March	594	293	(S)	290	98	35	89	54	268	141	139	63
April	607	302	(S)	294	99	37	91	55	275	145	142	65
May	621	307	(S)	303	101	37	93	56	281	148	146	66
June	628	313	(S)	305	96	38	93	56	288	151	151	68
July	637	315	(S)	311	97	37	96	57	291	155	153	66
August	653	320	(S)	322	101	38	100	58	296	156	156	68
September	661	323	(S)	327	102	39	102	58	298	157	159	69
October	668	322	(S)	335	106	41	107	59	294	154	161	68
November	688	331	(S)	347	105	41	111	59	308	162	164	69
December	710	339	(S)	361	105	41	115	60	319	168	171	70
2014: January (r)	714	336	(S)	368	105	40	111	57	323	168	175	71
February (r)	716	334	(S)	373	106	40	108	56	326	167	176	71
March (p)	719	335	(S)	374	110	40	107	56	326	167	176	72
Average RSE (%) ¹	2	3	(X)	4	6	6	4	7	3	4	4	5
Percent Change:												
<i>March 2014 from February 2014</i>	<i>0.4%</i>	<i>0.3%</i>	<i>(S)</i>	<i>0.3%</i>	<i>3.8%</i>	<i>0.0%</i>	<i>-0.9%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>1.4%</i>
<i>90% Confidence Interval²</i>	<i>± 1.2</i>	<i>± 1.7</i>	<i>(X)</i>	<i>± 1.9</i>	<i>± 2.8</i>	<i>± 1.8</i>	<i>± 1.8</i>	<i>± 2.7</i>	<i>± 2.1</i>	<i>± 2.9</i>	<i>± 2.1</i>	<i>± 2.4</i>
<i>March 2014 from March 2013</i>	<i>21.0%</i>	<i>14.3%</i>	<i>(S)</i>	<i>29.0%</i>	<i>12.2%</i>	<i>14.3%</i>	<i>20.2%</i>	<i>3.7%</i>	<i>21.6%</i>	<i>18.4%</i>	<i>26.6%</i>	<i>14.3%</i>
<i>90% Confidence Interval²</i>	<i>± 4.0</i>	<i>± 4.3</i>	<i>(X)</i>	<i>± 8.0</i>	<i>± 11.4</i>	<i>± 6.9</i>	<i>± 6.9</i>	<i>± 7.8</i>	<i>± 6.0</i>	<i>± 7.3</i>	<i>± 8.5</i>	<i>± 6.5</i>
Not seasonally adjusted												
2013: March	584.3	282.6	10.6	291.0	97.7	34.3	85.1	49.6	264.8	137.8	136.7	60.9
April	605.3	298.6	11.1	295.6	99.3	36.9	89.0	52.4	275.5	145.2	141.5	64.2
May	627.7	309.2	10.8	307.7	102.4	37.5	92.8	55.1	284.7	150.2	147.8	66.4
June	640.4	323.0	10.4	307.1	96.8	38.7	95.4	57.8	294.6	156.2	153.6	70.2
July	655.6	332.3	10.6	312.7	99.2	38.8	100.0	60.6	299.5	163.1	156.9	69.8
August	665.1	337.2	11.3	316.7	101.2	39.4	102.8	61.8	301.8	163.1	159.3	72.8
September	673.6	337.2	11.0	325.5	102.3	39.8	105.7	61.4	303.5	163.3	162.2	72.7
October	677.5	330.4	10.7	336.4	106.6	41.8	110.0	61.8	297.1	156.7	163.7	70.2
November	690.1	329.4	10.3	350.5	105.5	40.5	113.9	60.9	307.1	159.8	163.6	68.2
December	688.7	319.4	10.0	359.3	103.6	39.7	112.5	58.0	306.9	156.5	165.6	65.2
2014: January (r)	693.4	317.2	9.5	366.7	103.8	38.9	107.3	53.2	312.1	158.1	170.2	67.1
February (r)	697.0	315.1	9.3	372.6	104.3	37.8	102.3	50.5	318.3	159.4	172.1	67.5
March (p)	709.3	322.3	10.0	377.0	109.5	38.9	102.5	51.4	323.0	162.8	174.3	69.2
Average RSE (%) ¹	2	3	15	4	6	6	4	7	3	4	4	5

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2013: March	810	591	(S)	214	97	61	116	98	371	293	226	139
April	698	526	(S)	166	62	46	127	92	353	267	156	121
May	711	559	(S)	142	58	47	116	89	382	297	155	126
June	759	540	(S)	205	70	42	113	84	388	295	188	119
July	783	578	(S)	197	88	54	122	95	377	278	196	151
August	765	570	(S)	190	71	47	123	104	408	301	163	118
September	762	564	(S)	190	81	50	125	97	400	301	156	116
October	814	605	(S)	197	68	45	136	101	433	320	177	139
November	826	593	(S)	221	78	49	138	106	410	297	200	141
December	774	567	(S)	194	92	47	123	97	386	301	173	122
2014: January (r)	845	607	(S)	225	94	52	131	114	433	322	187	119
February (r)	874	626	(S)	239	65	48	156	104	464	345	189	129
March (p)	872	602	(S)	258	65	48	134	96	470	341	203	117
Average RSE (%) ¹	5	5	(X)	14	20	14	11	11	7	8	11	11
<i>Percent Change:</i>												
<i>March 2014 from February 2014</i>	<i>-0.2%</i>	<i>-3.8%</i>	<i>(S)</i>	<i>7.9%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>-14.1%</i>	<i>-7.7%</i>	<i>1.3%</i>	<i>-1.2%</i>	<i>7.4%</i>	<i>-9.3%</i>
<i>90% Confidence Interval</i> ²	<i>± 13.2</i>	<i>± 12.6</i>	<i>(X)</i>	<i>± 37.8</i>	<i>± 54.1</i>	<i>± 43.4</i>	<i>± 25.0</i>	<i>± 27.6</i>	<i>± 18.1</i>	<i>± 16.3</i>	<i>± 31.0</i>	<i>± 23.6</i>
<i>March 2014 from March 2013</i>	<i>7.7%</i>	<i>1.9%</i>	<i>(S)</i>	<i>20.6%</i>	<i>-33.0%</i>	<i>-21.3%</i>	<i>15.5%</i>	<i>-2.0%</i>	<i>26.7%</i>	<i>16.4%</i>	<i>-10.2%</i>	<i>-15.8%</i>
<i>90% Confidence Interval</i> ²	<i>± 14.3</i>	<i>± 10.5</i>	<i>(X)</i>	<i>± 63.7</i>	<i>± 26.0</i>	<i>± 34.7</i>	<i>± 24.4</i>	<i>± 20.8</i>	<i>± 16.8</i>	<i>± 17.8</i>	<i>± 34.1</i>	<i>± 11.8</i>
Not seasonally adjusted												
2012:	649.2	483.0	8.7	157.6	74.7	46.8	110.5	85.2	324.6	250.4	139.4	100.6
2013:	764.4	569.1	9.1	186.2	75.2	48.5	120.6	95.6	389.4	295.9	179.2	129.2
RSE (%)	2	1	18	5	6	4	3	4	2	3	3	2
2013: Year to Date	158.9	122.3	1.5	35.2	15.1	10.0	20.5	17.8	80.4	65.0	42.9	29.4
2014: Year to Date	184.0	131.2	2.4	50.3	14.4	9.2	28.2	20.8	99.4	74.4	41.9	26.9
RSE (%)	3	3	30	8	10	11	7	9	4	4	6	6
<i>Year to Date Percent Change</i> ³	<i>15.8%</i>	<i>7.3%</i>	<i>65.9%</i>	<i>43.2%</i>	<i>-4.9%</i>	<i>-8.4%</i>	<i>37.9%</i>	<i>16.3%</i>	<i>23.7%</i>	<i>14.5%</i>	<i>-2.3%</i>	<i>-8.7%</i>
<i>90% Confidence Interval</i> ²	<i>± 9.3</i>	<i>± 6.5</i>	<i>± 81.4</i>	<i>± 39.6</i>	<i>± 29.4</i>	<i>± 28.3</i>	<i>± 19.7</i>	<i>± 20.5</i>	<i>± 10.1</i>	<i>± 10.3</i>	<i>± 19.4</i>	<i>± 10.5</i>
2013: March	61.7	45.8	0.4	15.5	6.5	3.8	7.9	6.6	29.2	23.5	18.2	11.9
April	54.6	40.5	0.5	13.6	4.7	3.4	10.0	7.2	27.9	20.9	12.0	9.1
May	58.3	46.3	0.8	11.2	4.8	4.0	9.3	7.1	31.3	24.6	12.9	10.6
June	66.0	47.0	1.2	17.8	6.4	4.0	9.4	6.9	34.1	26.0	16.1	10.2
July	67.0	47.2	0.8	19.0	7.8	4.5	10.4	7.8	32.3	22.8	16.5	12.1
August	71.6	50.7	0.5	20.5	6.9	4.3	11.4	9.4	38.2	26.7	15.1	10.3
September	69.7	50.9	0.7	18.0	7.3	4.3	12.3	9.7	35.8	26.5	14.3	10.5
October	73.7	56.9	1.0	15.9	6.4	4.6	12.6	9.8	38.9	29.8	15.7	12.7
November	70.8	52.9	0.9	17.0	7.3	5.0	12.5	10.1	33.5	24.8	17.5	13.0
December	73.8	54.5	1.2	18.1	8.5	4.3	12.2	9.7	37.0	29.1	16.1	11.4
2014: January (r)	56.2	40.3	0.9	15.0	6.2	3.3	8.2	7.1	29.2	21.8	12.6	8.0
February (r)	60.4	44.0	0.6	15.8	4.1	3.0	10.4	6.9	32.9	25.1	13.0	9.0
March (p)	67.5	46.9	0.9	19.6	4.1	2.8	9.7	6.7	37.3	27.5	16.4	9.9
Average RSE (%) ¹	5	5	40	14	20	14	11	11	7	8	11	11

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹ Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.