

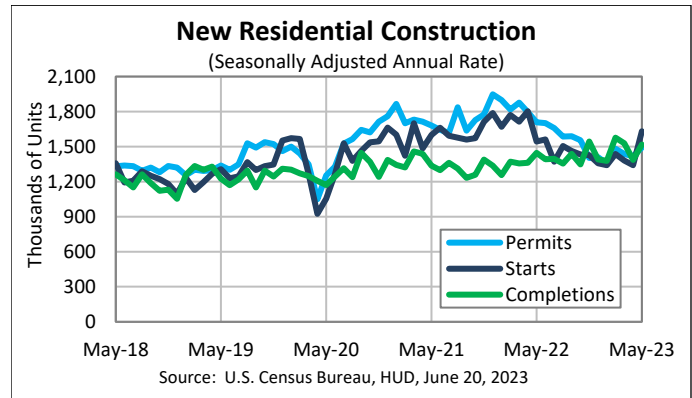
FOR RELEASE AT 8:30 AM EDT, TUESDAY, JUNE 20, 2023

MONTHLY NEW RESIDENTIAL CONSTRUCTION, MAY 2023

Release Number: CB23-98

June 20, 2023 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for May 2023:

NEW RESIDENTIAL CONSTRUCTION MAY 2023	
Building Permits:	1,491,000
Housing Starts:	1,631,000
Housing Completions:	1,518,000
Next Release: July 19, 2023	
Seasonally Adjusted Annual Rate (SAAR)	
Source: U.S. Census Bureau, HUD, June 20, 2023	



Building Permits

Privately-owned housing units authorized by building permits in May were at a seasonally adjusted annual rate of 1,491,000. This is 5.2 percent above the revised April rate of 1,417,000, but is 12.7 percent below the May 2022 rate of 1,708,000. Single-family authorizations in May were at a rate of 897,000; this is 4.8 percent above the revised April figure of 856,000. Authorizations of units in buildings with five units or more were at a rate of 542,000 in May.

Housing Starts

Privately-owned housing starts in May were at a seasonally adjusted annual rate of 1,631,000. This is 21.7 percent (± 14.8 percent) above the revised April estimate of 1,340,000 and is 5.7 percent (± 10.8 percent)* above the May 2022 rate of 1,543,000. Single-family housing starts in May were at a rate of 997,000; this is 18.5 percent (± 14.1 percent) above the revised April figure of 841,000. The May rate for units in buildings with five units or more was 624,000.

Housing Completions

Privately-owned housing completions in May were at a seasonally adjusted annual rate of 1,518,000. This is 9.5 percent (± 12.3 percent)* above the revised April estimate of 1,386,000 and is 5.0 percent (± 13.0 percent)* above the May 2022 rate of 1,446,000. Single-family housing completions in May were at a rate of 1,009,000; this is 3.9 percent (± 13.9 percent)* above the revised April rate of 971,000. The May rate for units in buildings with five units or more was 493,000.

Data Inquiries

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The June report is scheduled for release on July 19, 2023. View the full schedule in the Economic Briefing Room: www.census.gov/economic-indicators/. The full text and tables for this release can be found at www.census.gov/construction/nrc/.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. On average the total quantity response rate for these estimates is 76.0%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent (± 3.2 percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 2.2 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. www.census.gov/construction/nrc/methodology.html

API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

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* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

Data Inquiries

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New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
May	1,708	1,033	60	615	133	63	233	132	947	607	395	231
June	1,701	948	55	698	150	55	202	118	929	571	420	204
July	1,658	918	56	684	159	63	213	122	912	542	374	191
August	1,586	885	51	650	138	57	209	113	857	522	382	193
September	1,588	865	52	671	127	62	215	110	861	516	385	177
October	1,555	850	55	650	112	55	216	110	890	516	337	169
November	1,402	795	54	553	119	55	205	102	785	479	293	159
December	1,409	748	49	612	123	58	184	95	777	448	325	147
2023												
January	1,354	748	54	552	112	53	178	92	770	455	294	148
February	1,482	796	48	638	113	51	188	101	825	484	356	160
March	1,437	829	52	556	148	55	204	103	768	502	317	169
April (r)	1,417	856	58	503	107	55	174	108	803	521	333	172
May (p)	1,491	897	52	542	136	55	187	107	815	538	353	197
Percent Change ¹												
May, 2023 from Apr. 2023	5.2%	4.8%	-10.3%	7.8%	27.1%	0.0%	7.5%	-0.9%	1.5%	3.3%	6.0%	14.5%
May, 2023 from May, 2022	-12.7%	-13.2%	-13.3%	-11.9%	2.3%	-12.7%	-19.7%	-18.9%	-13.9%	-11.4%	-10.6%	-14.7%

Table 1b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2021 Annual	1,737.0	1,115.4	52.9	568.8	164.8	65.0	227.6	142.9	917.5	655.2	427.1	252.2
2022 Annual	1,665.1	975.6	54.8	634.7	145.9	61.5	221.1	121.8	905.6	578.5	392.6	213.9
2022 Year to date	753.2	478.4	22.4	252.4	62.0	25.5	96.1	54.7	411.7	286.6	183.3	111.6
2023 Year to date	604.0	356.6	21.6	225.8	48.9	21.9	72.4	41.5	343.6	220.0	139.1	73.2
Year to date percent change¹	-19.8%	-25.5%	-3.6%	-10.5%	-21.1%	-14.1%	-24.7%	-24.1%	-16.5%	-23.2%	-24.1%	-34.4%
2022												
May	152.2	96.7	5.0	50.5	11.3	6.0	22.4	13.1	83.2	55.9	35.3	21.6
June	161.1	92.9	5.2	63.1	15.8	5.5	19.3	12.3	85.1	54.6	40.9	20.5
July	138.1	76.8	4.6	56.7	13.5	5.6	18.1	10.5	75.5	44.4	30.9	16.2
August	142.8	82.3	4.9	55.6	11.9	5.4	20.3	11.1	77.8	47.7	32.8	18.0
September	133.3	72.0	4.5	56.9	10.7	5.5	20.4	10.3	70.9	41.7	31.4	14.4
October	124.5	67.0	5.0	52.5	8.7	4.5	20.4	9.8	69.7	39.8	25.7	12.9
November	105.6	56.5	4.3	44.8	10.2	4.2	16.0	7.4	57.1	33.9	22.2	11.0
December	107.8	51.0	3.6	53.2	11.1	4.2	11.8	5.6	57.8	31.0	27.1	10.3
2023												
January	101.0	53.1	3.8	44.1	7.5	3.7	9.8	4.8	62.2	34.4	21.5	10.2
February	110.9	58.7	3.2	49.0	7.3	3.3	10.6	5.9	65.5	37.8	27.4	11.6
March	131.3	79.4	4.7	47.2	12.6	4.5	17.6	9.3	71.8	49.0	29.3	16.6
April (r)	117.6	75.1	4.7	37.8	8.5	4.7	15.2	10.0	65.9	45.3	28.0	15.2
May (p)	139.2	88.4	4.8	46.0	12.3	5.5	19.0	11.4	75.4	52.0	32.5	19.5

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 20, 2023.

Additional information on the survey methodology may be found at www.census.gov/construction/nrc/methodology.html.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
May	285	146	S	135	37	13	23	14	157	91	68	28
June	288	144	S	140	39	14	23	12	153	89	73	29
July	301	148	S	149	39	13	24	13	160	91	78	31
August	297	145	S	148	38	14	25	13	160	90	74	28
September	301	147	S	151	38	16	24	12	167	90	72	29
October	302	147	S	151	38	17	24	12	168	88	72	30
November	300	145	S	152	39	17	20	11	172	88	69	29
December	292	139	S	149	34	15	24	11	169	85	65	28
2023												
January	298	135	S	159	36	15	26	11	170	80	66	29
February	301	133	S	164	35	15	24	11	177	79	65	28
March (r)	291	133	S	154	33	14	21	10	173	79	64	30
April (r)	291	140	S	148	32	13	24	13	169	83	66	31
May (p)	282	138	S	140	34	15	19	10	162	81	67	32
Average RSE (%) ¹	6	5	X	9	24	20	9	11	6	6	10	9
Percent Change ²												
May, 2023 from Apr. 2023	-3.1%	-1.4%	S	-5.4%	6.3%	15.4%	-20.8%	-23.1%	-4.1%	-2.4%	1.5%	3.2%
90 percent confidence interval ³	± 2.9	± 4.7	X	± 6.0	± 7.6	± 22.4	± 13.8	± 12.5	± 4.1	± 6.6	± 5.2	± 6.1
May, 2023 from May, 2022	-1.1%	-5.5%	S	3.7%	-8.1%	15.4%	-17.4%	-28.6%	3.2%	-11.0%	-1.5%	14.3%
90 percent confidence interval ³	± 8.9	± 8.3	X	± 16.2	± 26.0	± 26.3	± 17.6	± 16.6	± 12.8	± 11.0	± 13.8	± 25.7

Table 2b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
May	289.0	151.4	4.2	133.4	38.6	13.8	24.8	15.1	156.8	93.2	68.7	29.3
June	294.6	149.1	4.3	141.2	40.5	13.9	22.5	12.9	156.3	91.4	75.3	30.9
July	295.9	147.4	3.7	144.8	39.1	13.3	22.2	12.5	158.5	90.8	76.1	30.8
August	297.5	147.4	4.0	146.2	36.4	14.1	24.7	12.9	162.2	91.8	74.2	28.6
September	299.4	147.6	3.0	148.9	35.1	16.0	24.5	12.7	168.1	90.7	71.7	28.2
October	296.7	144.6	4.0	148.1	35.3	16.4	22.8	11.2	168.9	88.1	69.7	28.8
November	286.4	138.6	3.2	144.6	36.9	16.2	19.0	9.1	165.7	86.2	64.8	27.1
December	294.0	133.8	4.0	156.1	35.9	14.9	21.1	9.0	170.4	83.2	66.7	26.8
2023												
January	299.1	130.4	4.4	164.3	36.4	14.8	24.6	9.1	172.1	78.1	66.0	28.4
February	300.2	131.1	3.7	165.5	37.6	15.0	23.7	10.6	174.8	77.4	64.2	28.1
March (r)	300.5	139.4	3.5	157.6	34.3	14.6	25.5	12.0	172.9	80.2	67.8	32.6
April (r)	294.4	142.2	3.4	148.8	31.1	13.4	27.7	15.2	168.0	82.6	67.6	31.0
May (p)	286.6	144.5	3.8	138.3	35.0	15.7	20.3	11.7	163.8	83.3	67.5	33.8
Average RSE (%) ¹	6	5	32	9	24	20	9	11	6	6	10	9

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 20, 2023.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
May	1,543	1,067	S	447	128	55	227	140	851	623	337	249
June	1,561	1,010	S	543	127	49	205	140	866	613	363	208
July	1,371	898	S	458	167	73	161	105	705	512	338	208
August	1,505	919	S	566	178	60	182	126	793	515	352	218
September	1,463	887	S	559	148	60	210	123	738	511	367	193
October	1,432	858	S	560	94	51	232	130	787	514	319	163
November	1,427	804	S	609	86	62	239	95	749	474	353	173
December	1,357	887	S	461	203	125	128	93	714	499	312	170
2023												
January	1,340	823	S	506	128	61	128	98	786	534	298	130
February	1,436	835	S	588	105	69	187	87	792	514	352	165
March (r)	1,380	843	S	515	185	67	133	113	827	535	235	128
April (r)	1,340	841	S	487	123	57	169	93	755	495	293	196
May (p)	1,631	997	S	624	100	62	282	148	908	599	341	188
Average RSE (%) ¹	6	6	X	13	22	23	16	15	7	7	12	11
Percent Change ²												
May, 2023 from Apr. 2023	21.7%	18.5%	S	28.1%	-18.7%	8.8%	66.9%	59.1%	20.3%	21.0%	16.4%	-4.1%
90 percent confidence interval ³	± 14.8	± 14.1	X	± 40.7	± 44.4	± 38.2	± 78.1	± 54.8	± 18.6	± 20.6	± 25.1	± 21.2
May, 2023 from May, 2022	5.7%	-6.6%	S	39.6%	-21.9%	12.7%	24.2%	5.7%	6.7%	-3.9%	1.2%	-24.5%
90 percent confidence interval ³	± 10.8	± 9.8	X	± 38.9	± 30.1	± 38.5	± 38.2	± 25.7	± 15.0	± 13.7	± 18.5	± 11.0

Table 3b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2021 Annual	1,601.0	1,127.2	11.7	462.1	136.5	67.6	215.5	148.2	848.1	643.7	400.8	267.7
2022 Annual	1,552.6	1,005.2	16.4	531.0	142.1	63.0	205.8	129.7	834.1	581.3	370.6	231.2
RSE (%)	2	1	21	5	4	10	3	4	2	1	5	3
2022 Year to date	694.6	473.2	8.1	213.3	55.9	21.3	84.4	54.7	386.0	278.0	168.3	119.3
2023 Year to date	586.8	358.2	5.5	223.1	49.7	23.4	71.8	41.5	338.6	224.5	126.6	68.8
RSE (%)	3	2	31	6	8	9	8	8	4	2	5	6
Year to date percent change²	-15.5%	-24.3%	-32.2%	4.6%	-11.0%	9.7%	-15.0%	-24.1%	-12.3%	-19.2%	-24.7%	-42.3%
90 percent confidence interval ³	± 3.4	± 3.5	± 31.6	± 9.4	± 10.4	± 10.5	± 9.5	± 5.8	± 5.3	± 4.9	± 9.6	± 5.7
2022												
May	140.6	96.7	2.7	41.2	11.7	4.9	23.0	15.0	76.0	54.9	29.9	21.9
June	144.9	96.9	0.7	47.4	11.6	4.8	20.7	15.0	79.7	57.6	33.1	19.5
July	123.7	83.2	1.3	39.2	15.6	7.5	15.5	10.8	62.5	46.0	30.0	18.9
August	134.5	82.4	1.8	50.2	15.9	5.4	17.2	12.2	69.5	44.9	31.8	19.9
September	127.5	76.1	1.6	49.8	13.5	5.6	19.3	11.6	62.9	42.7	31.8	16.2
October	121.6	72.4	1.2	48.0	8.1	4.5	21.9	13.1	65.2	41.8	26.4	13.0
November	111.1	59.9	1.1	50.0	7.2	5.3	19.0	7.2	57.1	34.5	27.8	13.0
December	94.7	61.1	0.7	33.0	14.2	8.6	7.8	5.4	51.2	35.8	21.4	11.3
2023												
January	97.7	57.9	0.8	39.0	8.8	3.7	7.1	4.7	59.6	40.2	22.2	9.2
February	103.2	58.9	1.0	43.3	6.2	3.6	11.5	4.1	59.5	39.1	25.9	12.1
March (r)	114.0	71.4	1.8	40.8	14.7	5.4	9.8	8.3	69.9	46.7	19.6	11.1
April (r)	120.7	78.2	1.0	41.5	10.8	5.1	14.9	8.4	67.4	45.3	27.6	19.4
May (p)	151.2	91.9	0.9	58.5	9.2	5.6	28.5	15.9	82.1	53.2	31.4	17.1
Average RSE (%) ¹	6	6	47	13	22	23	16	15	7	7	12	11

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 20, 2023.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
May	1,680	831	S	834	217	62	223	113	772	441	468	215
June	1,688	829	S	844	219	60	224	113	778	444	467	212
July	1,683	816	S	851	222	61	215	109	776	438	470	208
August	1,702	808	S	877	226	61	213	108	788	434	475	205
September	1,698	791	S	889	225	61	214	106	786	423	473	201
October	1,710	782	S	911	224	62	221	105	798	419	467	196
November	1,695	762	S	916	211	62	221	103	792	405	471	192
December	1,696	757	S	923	218	67	218	101	789	400	471	189
2023												
January	1,695	747	S	932	221	67	211	100	794	397	469	183
February	1,686	727	S	943	219	67	211	97	787	385	469	178
March (r)	1,680	708	S	955	217	67	214	96	787	376	462	169
April (r)	1,677	699	S	961	217	67	206	93	795	370	459	169
May (p)	1,689	695	S	978	217	67	211	93	801	369	460	166
Average RSE (%) ¹	3	3	X	5	7	7	5	5	4	4	5	8
Percent Change ²												
May, 2023 from Apr. 2023	0.7%	-0.6%	S	1.8%	0.0%	0.0%	2.4%	0.0%	0.8%	-0.3%	0.2%	-1.8%
90 percent confidence interval ³	± 0.8	± 1.4	X	± 1.2	± 1.4	± 2.1	± 3.7	± 3.2	± 1.7	± 2.4	± 1.5	± 2.0
May, 2023 from May, 2022	0.5%	-16.4%	S	17.3%	0.0%	8.1%	-5.4%	-17.7%	3.8%	-16.3%	-1.7%	-22.8%
90 percent confidence interval ³	± 2.3	± 3.1	X	± 4.4	± 8.2	± 16.7	± 5.0	± 5.0	± 3.6	± 3.8	± 4.4	± 7.1

Table 4b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
May	1,686.1	829.6	15.4	841.1	218.1	61.4	221.8	111.1	774.5	440.8	471.7	216.3
June	1,701.4	839.0	15.4	846.9	219.2	59.8	226.4	114.5	785.9	450.5	469.9	214.2
July	1,703.9	838.2	15.8	849.9	222.2	61.8	218.3	112.2	788.1	450.4	475.3	213.8
August	1,718.1	830.0	17.0	871.1	225.1	61.2	216.9	112.7	797.9	446.2	478.2	209.9
September	1,721.1	815.3	17.8	888.0	226.9	62.9	218.8	110.9	798.4	435.9	477.0	205.7
October	1,726.7	801.5	17.3	907.9	224.2	62.9	227.0	111.1	806.5	428.7	469.0	198.8
November	1,705.8	770.4	16.9	918.5	212.7	63.1	225.3	107.1	794.7	406.6	473.1	193.6
December	1,666.5	735.8	16.1	914.5	215.9	66.2	216.7	101.0	770.7	385.3	463.1	183.3
2023												
January	1,670.1	724.1	16.3	929.8	220.2	66.3	207.7	96.7	780.7	384.4	461.4	176.7
February	1,663.9	703.4	16.4	944.1	217.2	65.2	205.1	91.2	776.9	374.2	464.7	172.8
March (r)	1,663.5	687.3	17.4	958.9	215.6	65.3	207.9	89.6	780.0	366.6	460.0	165.7
April (r)	1,670.9	689.0	16.8	965.1	216.9	66.3	201.5	87.7	792.3	365.6	460.1	169.4
May (p)	1,695.7	694.0	16.2	985.5	218.9	67.3	210.1	91.2	804.3	369.0	462.4	166.5
Average RSE (%) ¹	3	3	16	5	7	7	5	5	4	4	5	8

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 20, 2023.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
May	1,446	1,043	S	398	103	65	175	146	791	585	377	247
June	1,392	1,009	S	377	99	59	195	133	777	591	321	226
July	1,396	1,004	S	387	92	61	282	153	713	556	309	234
August	1,355	1,020	S	328	127	65	206	132	673	564	349	259
September	1,438	1,048	S	387	119	40	209	151	754	626	356	231
October	1,348	974	S	357	98	60	184	131	692	575	374	208
November	1,543	1,102	S	431	218	56	197	131	819	685	309	230
December	1,390	995	S	381	115	60	187	130	766	589	322	216
2023												
January	1,377	1,018	S	350	105	60	182	134	738	586	352	238
February	1,577	1,029	S	542	131	64	205	124	881	623	360	218
March (r)	1,528	1,035	S	480	135	66	215	133	761	602	417	234
April (r)	1,386	971	S	397	123	74	216	128	736	564	311	205
May (p)	1,518	1,009	S	493	115	57	215	148	852	569	336	235
Average RSE (%) ¹	5	6	X	13	19	20	14	13	8	8	11	10
Percent Change ²												
May, 2023 from Apr. 2023	9.5%	3.9%	S	24.2%	-6.5%	-23.0%	-0.5%	15.6%	15.8%	0.9%	8.0%	14.6%
90 percent confidence interval ³	± 12.3	± 13.9	X	± 40.4	± 56.8	± 56.9	± 31.7	± 38.7	± 18.0	± 17.2	± 22.6	± 34.2
May, 2023 from May, 2022	5.0%	-3.3%	S	23.9%	11.7%	-12.3%	22.9%	1.4%	7.7%	-2.7%	-10.9%	-4.9%
90 percent confidence interval ³	± 13.0	± 9.9	X	± 39.4	± 47.3	± 35.1	± 26.4	± 20.2	± 20.0	± 15.0	± 34.2	± 28.5

Table 5b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2021 Annual	1,341.0	969.7	7.7	363.7	110.9	60.5	184.2	125.3	727.0	546.6	318.9	237.2
2022 Annual	1,390.5	1,022.0	9.4	359.1	115.4	59.8	197.2	136.5	747.0	593.1	330.9	232.6
RSE (%)	2	2	27	7	9	6	5	3	2	3	4	4
2022 Year to date	526.7	400.5	3.9	122.2	38.1	22.6	65.5	50.4	299.7	236.6	123.4	90.8
2023 Year to date	568.6	395.8	4.7	168.1	44.3	22.8	77.1	49.8	313.6	237.4	133.7	85.9
RSE (%)	3	3	38	7	7	12	6	5	4	4	5	5
Year to date percent change²	8.0%	-1.2%	18.7%	37.5%	16.2%	0.7%	17.8%	-1.3%	4.6%	0.3%	8.3%	-5.5%
90 percent confidence interval ³	± 7.2	± 8.4	± 49.9	± 20.3	± 26.0	± 16.4	± 16.1	± 11.0	± 11.1	± 12.7	± 10.9	± 9.8
2022												
May	120.9	87.1	0.5	33.3	8.3	5.1	14.3	11.8	66.8	49.6	31.5	20.6
June	122.4	87.5	0.6	34.3	9.5	5.8	17.2	11.6	66.2	49.2	29.5	20.9
July	123.5	82.9	0.5	40.2	8.8	5.6	25.9	12.5	61.9	45.6	26.9	19.1
August	122.2	90.0	0.7	31.6	12.1	6.1	18.7	11.6	58.9	48.5	32.5	23.9
September	120.4	88.5	0.2	31.8	9.9	3.4	18.7	13.9	61.8	51.3	30.1	19.8
October	118.1	84.7	1.5	31.9	8.6	5.2	17.4	12.6	58.3	47.8	33.9	19.1
November	125.1	91.3	0.7	33.1	17.7	5.2	16.7	11.7	66.3	56.0	24.4	18.3
December	132.0	96.8	1.3	33.9	10.8	5.8	17.2	12.2	73.8	58.1	30.2	20.7
2023												
January	94.8	71.0	0.6	23.2	6.9	3.9	12.2	9.0	51.5	41.5	24.2	16.7
February	111.7	76.9	0.4	34.4	8.4	4.1	13.9	8.8	64.8	48.5	24.6	15.6
March (r)	126.4	87.2	1.0	38.2	10.4	4.9	16.4	9.9	66.7	54.1	32.9	18.3
April (r)	108.4	76.5	1.3	30.5	8.6	4.8	16.7	10.0	59.1	45.9	23.9	15.8
May (p)	127.3	84.2	1.4	41.8	10.0	5.1	17.9	12.2	71.4	47.5	28.0	19.5
Average RSE (%) ¹	5	6	67	13	19	20	14	13	8	8	11	10

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 20, 2023.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.