

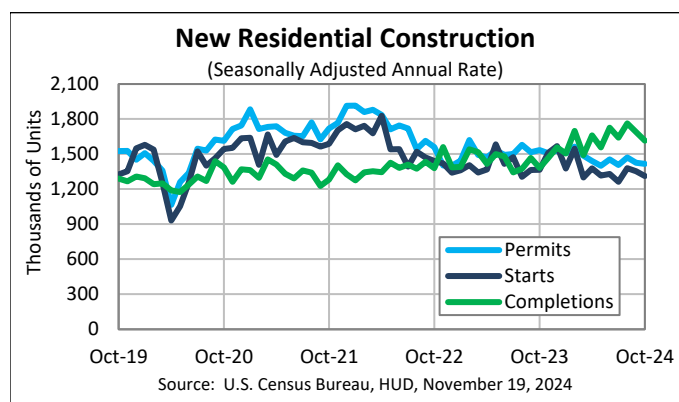
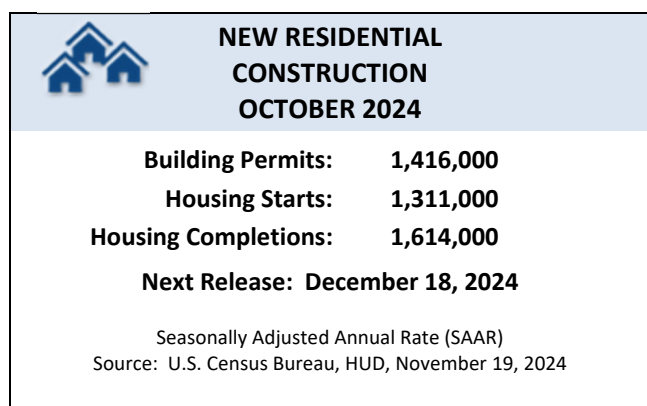
FOR RELEASE AT 8:30 AM EST, TUESDAY, NOVEMBER 19, 2024

MONTHLY NEW RESIDENTIAL CONSTRUCTION, OCTOBER 2024

Release Number: CB24-189

Notice of methodology change: With the January New Residential Construction release on February 19, 2025, the Building Permits survey will make modifications to the methodology for imputation. The current process calculates imputation factors by region and the new process will calculate factors at a mix of division and large individual states. For additional details on this change, see our imputation section of our [methodology](#) page.

November 19, 2024 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for October 2024:



Building Permits

Privately-owned housing units authorized by building permits in October were at a seasonally adjusted annual rate of 1,416,000. This is 0.6 percent below the revised September rate of 1,425,000 and is 7.7 percent below the October 2023 rate of 1,534,000. Single-family authorizations in October were at a rate of 968,000; this is 0.5 percent above the revised September figure of 963,000. Authorizations of units in buildings with five units or more were at a rate of 393,000 in October.

Housing Starts

Privately-owned housing starts in October were at a seasonally adjusted annual rate of 1,311,000. This is 3.1 percent (± 11.6 percent)* below the revised September estimate of 1,353,000 and is 4.0 percent (± 9.0 percent)* below the October 2023 rate of 1,365,000. Single-family housing starts in October were at a rate of 970,000; this is 6.9 percent (± 11.7 percent)* below the revised September figure of 1,042,000. The October rate for units in buildings with five units or more was 326,000.

Housing Completions

Privately-owned housing completions in October were at a seasonally adjusted annual rate of 1,614,000. This is 4.4 percent (± 12.7 percent)* below the revised September estimate of 1,688,000, but is 16.8 percent (± 13.0 percent) above the October 2023 rate of 1,382,000. Single-family housing completions in October were at a rate of 986,000; this is 1.4 percent (± 11.7 percent)* below the revised September rate of 1,000,000. The October rate for units in buildings with five units or more was 615,000.

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The November report is scheduled for release on December 18, 2024. View the full schedule in the Economic Briefing Room: www.census.gov/economic-indicators/. The full text and tables for this release can be found at www.census.gov/construction/nrc/.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 76.2%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent (± 3.2 percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 2.2 percent or less. Explanations of confidence intervals and sampling variability can be found on our website.

www.census.gov/construction/nrc/methodology.html

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY24-0281).

API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

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* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

Data Inquiries

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New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|---|---------------|--------------|--------------|-----------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|
| | Total | 1 unit | 2 to 4 units | 5 units or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2023 | | | | | | | | | | | | |
| October | 1,534 | 986 | 51 | 497 | 153 | 59 | 174 | 118 | 862 | 601 | 345 | 208 |
| November | 1,508 | 999 | 50 | 459 | 116 | 58 | 197 | 123 | 803 | 596 | 392 | 222 |
| December | 1,530 | 1,017 | 51 | 462 | 129 | 52 | 203 | 126 | 864 | 610 | 334 | 229 |
| 2024 | | | | | | | | | | | | |
| January | 1,508 | 1,031 | 51 | 426 | 147 | 59 | 213 | 123 | 800 | 608 | 348 | 241 |
| February | 1,563 | 1,027 | 57 | 479 | 214 | 60 | 237 | 141 | 794 | 603 | 318 | 223 |
| March | 1,485 | 984 | 52 | 449 | 146 | 56 | 204 | 133 | 794 | 577 | 341 | 218 |
| April | 1,440 | 977 | 56 | 407 | 152 | 61 | 166 | 119 | 828 | 589 | 294 | 208 |
| May | 1,399 | 956 | 57 | 386 | 120 | 58 | 180 | 114 | 779 | 577 | 320 | 207 |
| June | 1,454 | 939 | 49 | 466 | 117 | 61 | 207 | 121 | 810 | 555 | 320 | 202 |
| July | 1,406 | 941 | 49 | 416 | 141 | 59 | 184 | 117 | 773 | 565 | 308 | 200 |
| August | 1,470 | 967 | 57 | 446 | 145 | 65 | 206 | 122 | 815 | 575 | 304 | 205 |
| September (r) | 1,425 | 963 | 57 | 405 | 127 | 60 | 201 | 129 | 766 | 555 | 331 | 219 |
| October (p) | 1,416 | 968 | 55 | 393 | 144 | 67 | 193 | 128 | 752 | 560 | 327 | 213 |
| Percent Change ¹ | | | | | | | | | | | | |
| Oct. 2024 from Sep. 2024 | -0.6% | 0.5% | -3.5% | -3.0% | 13.4% | 11.7% | -4.0% | -0.8% | -1.8% | 0.9% | -1.2% | -2.7% |
| Oct. 2024 from Oct. 2023 | -7.7% | -1.8% | 7.8% | -20.9% | -5.9% | 13.6% | 10.9% | 8.5% | -12.8% | -6.8% | -5.2% | 2.4% |

Table 1b - Not seasonally adjusted

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|---------------|-------------|--------------|-----------------|-------------|--------------|-------------|--------------|--------------|-------------|--------------|--------------|
| | Total | 1 unit | 2 to 4 units | 5 units or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2022 Annual | 1,680.4 | 973.9 | 55.2 | 651.3 | 156.8 | 61.5 | 220.8 | 121.5 | 909.3 | 577.2 | 393.5 | 213.6 |
| 2023 Annual | 1,511.1 | 920.0 | 54.7 | 536.4 | 140.8 | 55.5 | 195.1 | 114.0 | 829.9 | 556.5 | 345.3 | 194.0 |
| 2023 Year to date | 1,275.0 | 775.3 | 46.6 | 453.1 | 117.3 | 47.0 | 164.1 | 96.8 | 704.9 | 468.8 | 288.6 | 162.8 |
| 2024 Year to date | 1,251.4 | 848.2 | 46.7 | 356.4 | 118.3 | 52.0 | 170.5 | 108.4 | 687.8 | 501.8 | 274.7 | 186.0 |
| Year to date percent change¹ | -1.9% | 9.4% | 0.2% | -21.3% | 0.9% | 10.6% | 3.9% | 12.0% | -2.4% | 7.0% | -4.8% | 14.3% |
| 2023 | | | | | | | | | | | | |
| October | 129.2 | 81.4 | 4.8 | 43.0 | 12.1 | 5.0 | 17.3 | 10.9 | 72.2 | 48.8 | 27.5 | 16.7 |
| November | 112.6 | 71.1 | 3.9 | 37.7 | 9.1 | 4.4 | 15.6 | 8.9 | 57.5 | 42.0 | 30.4 | 15.8 |
| December | 110.3 | 66.3 | 3.6 | 40.4 | 11.7 | 3.6 | 12.3 | 7.0 | 60.4 | 40.3 | 25.9 | 15.3 |
| 2024 | | | | | | | | | | | | |
| January | 114.8 | 75.9 | 3.7 | 35.1 | 10.7 | 4.4 | 12.3 | 6.6 | 66.7 | 48.0 | 25.1 | 17.0 |
| February | 119.1 | 79.4 | 4.1 | 35.6 | 14.3 | 4.2 | 14.3 | 8.8 | 64.9 | 49.5 | 25.6 | 16.9 |
| March | 124.3 | 85.2 | 4.3 | 34.8 | 12.4 | 4.4 | 15.9 | 10.6 | 67.2 | 51.2 | 28.8 | 18.9 |
| April | 132.3 | 93.6 | 5.0 | 33.7 | 12.1 | 5.6 | 16.2 | 12.2 | 77.5 | 56.0 | 26.5 | 19.8 |
| May | 132.4 | 94.1 | 5.2 | 33.1 | 10.9 | 5.8 | 18.3 | 11.8 | 73.2 | 55.8 | 30.0 | 20.6 |
| June | 125.7 | 83.7 | 4.1 | 37.8 | 11.8 | 5.7 | 18.1 | 11.2 | 67.2 | 48.3 | 28.6 | 18.5 |
| July | 126.5 | 85.8 | 4.6 | 36.1 | 12.3 | 5.4 | 17.3 | 11.3 | 69.9 | 50.7 | 27.1 | 18.5 |
| August | 131.9 | 86.1 | 5.3 | 40.5 | 12.6 | 6.0 | 19.8 | 11.6 | 72.6 | 50.1 | 26.9 | 18.3 |
| September (r) | 113.5 | 76.7 | 4.7 | 32.1 | 10.1 | 5.1 | 18.3 | 11.6 | 59.1 | 43.0 | 25.9 | 17.0 |
| October (p) | 124.8 | 84.2 | 5.1 | 35.5 | 11.4 | 6.1 | 20.1 | 12.6 | 65.3 | 47.6 | 28.0 | 17.9 |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 19, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|---|---------------|--------------|--------------|-----------------|---------------|---------------|--------------|-------------|--------------|-------------|--------------|--------------|
| | Total | 1 unit | 2 to 4 units | 5 units or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2023 | | | | | | | | | | | | |
| October | 282 | 144 | S | 133 | 39 | 16 | 19 | 13 | 158 | 83 | 66 | 32 |
| November | 280 | 139 | S | 136 | 35 | 14 | 19 | 11 | 157 | 81 | 69 | 33 |
| December | 265 | 140 | S | 120 | 29 | 14 | 19 | 12 | 152 | 83 | 65 | 31 |
| 2024 | | | | | | | | | | | | |
| January | 267 | 142 | S | 120 | 30 | 13 | 21 | 12 | 151 | 86 | 65 | 31 |
| February | 266 | 140 | S | 122 | 33 | 12 | 21 | 13 | 148 | 83 | 64 | 32 |
| March | 275 | 139 | S | 131 | 38 | 14 | 20 | 12 | 151 | 81 | 66 | 32 |
| April | 274 | 139 | S | 129 | 41 | 15 | 21 | 12 | 147 | 81 | 65 | 31 |
| May | 271 | 138 | S | 127 | 38 | 15 | 22 | 11 | 149 | 83 | 62 | 29 |
| June | 276 | 136 | S | 133 | 39 | 15 | 25 | 12 | 147 | 80 | 65 | 29 |
| July | 286 | 144 | S | 134 | 39 | 15 | 26 | 12 | 154 | 87 | 67 | 30 |
| August (r) | 284 | 145 | S | 133 | 39 | 14 | 24 | 12 | 156 | 88 | 65 | 31 |
| September (r) | 282 | 143 | S | 133 | 35 | 12 | 25 | 13 | 154 | 86 | 68 | 32 |
| October (p) | 279 | 143 | S | 130 | 34 | 13 | 25 | 13 | 154 | 86 | 66 | 31 |
| Average RSE (%) ¹ | 6 | 6 | X | 10 | 24 | 23 | 10 | 11 | 7 | 8 | 10 | 10 |
| Percent Change ² | | | | | | | | | | | | |
| Oct. 2024 from Sep. 2024 | -1.1% | 0.0% | S | -2.3% | -2.9% | 8.3% | 0.0% | 0.0% | 0.0% | 0.0% | -2.9% | -3.1% |
| 90 percent confidence interval ³ | ± 2.6 | ± 3.5 | X | ± 4.2 | ± 6.8 | ± 9.0 | ± 10.6 | ± 14.1 | ± 4.2 | ± 5.2 | ± 5.2 | ± 5.2 |
| Oct. 2024 from Oct. 2023 | -1.1% | -0.7% | S | -2.3% | -12.8% | -18.8% | 31.6% | 0.0% | -2.5% | 3.6% | 0.0% | -3.1% |
| 90 percent confidence interval ³ | ± 9.2 | ± 8.5 | X | ± 15.9 | ± 26.2 | ± 30.6 | ± 24.6 | ± 21.0 | ± 11.3 | ± 11.4 | ± 16.0 | ± 19.8 |

Table 2b - Not seasonally adjusted

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|---------------|--------------|--------------|-----------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
| | Total | 1 unit | 2 to 4 units | 5 units or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2023 | | | | | | | | | | | | |
| October | 281.8 | 143.8 | 5.0 | 133.0 | 35.9 | 15.8 | 18.8 | 13.1 | 161.3 | 84.0 | 65.8 | 30.9 |
| November | 270.7 | 134.0 | 5.4 | 131.2 | 33.1 | 13.9 | 17.7 | 9.6 | 153.1 | 80.1 | 66.8 | 30.5 |
| December | 261.2 | 132.4 | 4.7 | 124.1 | 29.7 | 13.0 | 17.1 | 9.5 | 150.2 | 80.7 | 64.2 | 29.1 |
| 2024 | | | | | | | | | | | | |
| January | 268.4 | 138.3 | 4.7 | 125.5 | 30.6 | 12.6 | 21.0 | 10.6 | 153.2 | 84.7 | 63.5 | 30.3 |
| February | 270.8 | 139.4 | 4.0 | 127.4 | 34.8 | 12.1 | 21.7 | 12.9 | 149.5 | 82.6 | 64.8 | 31.8 |
| March | 278.5 | 140.9 | 5.2 | 132.4 | 39.3 | 14.0 | 21.8 | 13.6 | 149.4 | 80.3 | 68.0 | 33.0 |
| April | 279.9 | 142.2 | 5.7 | 132.0 | 40.7 | 15.7 | 25.1 | 13.3 | 147.7 | 81.1 | 66.5 | 32.2 |
| May | 279.4 | 145.7 | 6.5 | 127.2 | 39.2 | 15.3 | 24.5 | 13.1 | 150.6 | 85.8 | 65.1 | 31.5 |
| June | 276.0 | 138.7 | 6.5 | 130.8 | 40.9 | 15.5 | 24.9 | 13.1 | 144.9 | 79.4 | 65.2 | 30.7 |
| July | 282.7 | 144.7 | 7.5 | 130.4 | 38.9 | 15.3 | 25.1 | 12.0 | 152.9 | 87.7 | 65.7 | 29.7 |
| August (r) | 283.5 | 146.1 | 6.0 | 131.4 | 37.0 | 14.0 | 24.1 | 12.0 | 157.7 | 89.3 | 64.7 | 30.9 |
| September (r) | 275.9 | 140.0 | 5.9 | 130.1 | 32.2 | 12.1 | 23.8 | 12.7 | 154.5 | 84.4 | 65.4 | 30.8 |
| October (p) | 281.0 | 144.1 | 6.3 | 130.6 | 31.5 | 12.5 | 24.6 | 13.3 | 159.3 | 87.8 | 65.6 | 30.6 |
| Average RSE (%) ¹ | 6 | 6 | 25 | 10 | 24 | 23 | 10 | 11 | 7 | 8 | 10 | 10 |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 19, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|---|---------------|--------------|--------------|-----------------|---------------|---------------|--------------|--------------|--------------|---------------|--------------|--------------|
| | Total | 1 unit | 2 to 4 units | 5 units or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2023 | | | | | | | | | | | | |
| October | 1,365 | 975 | S | 373 | 79 | 61 | 212 | 115 | 722 | 547 | 352 | 252 |
| November | 1,510 | 1,126 | S | 371 | 129 | 72 | 203 | 168 | 818 | 631 | 360 | 255 |
| December | 1,568 | 1,078 | S | 471 | 128 | 59 | 202 | 126 | 852 | 628 | 386 | 265 |
| 2024 | | | | | | | | | | | | |
| January | 1,376 | 1,011 | S | 347 | 133 | 69 | 139 | 112 | 754 | 579 | 350 | 251 |
| February | 1,546 | 1,134 | S | 396 | 119 | 82 | 239 | 152 | 863 | 669 | 325 | 231 |
| March | 1,299 | 1,041 | S | 251 | 96 | 67 | 154 | 135 | 732 | 615 | 317 | 224 |
| April | 1,377 | 1,037 | S | 334 | 103 | 63 | 182 | 142 | 806 | 617 | 286 | 215 |
| May | 1,315 | 992 | S | 305 | 100 | 70 | 149 | 108 | 737 | 576 | 329 | 238 |
| June | 1,329 | 983 | S | 329 | 120 | 71 | 171 | 112 | 746 | 598 | 292 | 202 |
| July | 1,262 | 861 | S | 376 | 173 | 57 | 180 | 128 | 638 | 465 | 271 | 211 |
| August (r) | 1,379 | 1,006 | S | 339 | 120 | 85 | 206 | 137 | 763 | 564 | 290 | 220 |
| September (r) | 1,353 | 1,042 | S | 297 | 164 | 94 | 180 | 131 | 730 | 598 | 279 | 219 |
| October (p) | 1,311 | 970 | S | 326 | 110 | 67 | 197 | 137 | 666 | 537 | 338 | 229 |
| Average RSE (%) ¹ | 6 | 6 | X | 15 | 18 | 17 | 11 | 10 | 9 | 8 | 9 | 9 |
| Percent Change ² | | | | | | | | | | | | |
| Oct. 2024 from Sep. 2024 | -3.1% | -6.9% | S | 9.8% | -32.9% | -28.7% | 9.4% | 4.6% | -8.8% | -10.2% | 21.1% | 4.6% |
| 90 percent confidence interval ³ | ± 11.6 | ± 11.7 | X | ± 31.3 | ± 22.0 | ± 22.4 | ± 24.0 | ± 29.8 | ± 16.6 | ± 17.0 | ± 25.9 | ± 16.0 |
| Oct. 2024 from Oct. 2023 | -4.0% | -0.5% | S | -12.6% | 39.2% | 9.8% | -7.1% | 19.1% | -7.8% | -1.8% | -4.0% | -9.1% |
| 90 percent confidence interval ³ | ± 9.0 | ± 9.2 | X | ± 22.8 | ± 41.0 | ± 34.3 | ± 28.0 | ± 29.8 | ± 14.9 | ± 13.7 | ± 18.5 | ± 12.8 |

Table 3b - Not seasonally adjusted

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|---------------|-------------|--------------|-----------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|
| | Total | 1 unit | 2 to 4 units | 5 units or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2022 Annual | 1,552.6 | 1,005.2 | 16.4 | 531.0 | 142.1 | 63.0 | 205.8 | 129.7 | 834.1 | 581.3 | 370.6 | 231.2 |
| 2023 Annual | 1,420.0 | 947.7 | 13.4 | 458.8 | 114.8 | 60.8 | 184.9 | 118.0 | 792.1 | 564.2 | 328.2 | 204.7 |
| RSE (%) | 2 | 1 | 32 | 4 | 7 | 8 | 3 | 4 | 2 | 1 | 3 | 3 |
| 2023 Year to date | 1,194.6 | 790.0 | 10.9 | 393.7 | 94.7 | 50.4 | 156.5 | 98.1 | 669.6 | 473.7 | 273.7 | 167.8 |
| 2024 Year to date | 1,156.2 | 863.5 | 14.5 | 278.2 | 104.6 | 61.3 | 153.9 | 111.5 | 635.9 | 499.5 | 261.7 | 191.2 |
| RSE (%) | 2 | 1 | 26 | 7 | 8 | 10 | 3 | 3 | 3 | 2 | 3 | 3 |
| Year to date percent change² | -3.2% | 9.3% | 33.3% | -29.3% | 10.4% | 21.7% | -1.7% | 13.6% | -5.0% | 5.4% | -4.4% | 14.0% |
| 90 percent confidence interval ³ | ± 2.9 | ± 3.0 | ± 40.0 | ± 6.4 | ± 21.8 | ± 23.6 | ± 6.9 | ± 7.7 | ± 4.2 | ± 3.5 | ± 5.1 | ± 6.8 |
| 2023 | | | | | | | | | | | | |
| October | 115.1 | 81.2 | 1.5 | 32.4 | 6.7 | 5.1 | 19.9 | 11.5 | 59.3 | 44.1 | 29.2 | 20.5 |
| November | 116.5 | 84.9 | 1.1 | 30.5 | 11.1 | 6.4 | 15.5 | 12.6 | 62.0 | 46.6 | 28.0 | 19.4 |
| December | 108.9 | 72.8 | 1.4 | 34.7 | 9.1 | 4.0 | 12.9 | 7.3 | 60.4 | 44.0 | 26.5 | 17.6 |
| 2024 | | | | | | | | | | | | |
| January | 97.9 | 70.3 | 1.4 | 26.1 | 9.4 | 4.6 | 7.2 | 5.2 | 57.0 | 43.8 | 24.3 | 16.8 |
| February | 113.7 | 82.2 | 1.2 | 30.3 | 7.5 | 4.7 | 14.0 | 7.3 | 68.2 | 53.3 | 24.0 | 16.8 |
| March | 109.8 | 88.8 | 0.6 | 20.5 | 7.6 | 5.2 | 11.4 | 9.9 | 64.1 | 54.5 | 26.7 | 19.2 |
| April | 125.7 | 96.1 | 0.6 | 29.0 | 9.2 | 5.7 | 16.6 | 13.2 | 72.7 | 56.3 | 27.1 | 20.9 |
| May | 120.9 | 91.6 | 1.7 | 27.7 | 9.1 | 6.4 | 15.3 | 11.6 | 66.6 | 51.9 | 29.9 | 21.7 |
| June | 123.6 | 93.3 | 1.5 | 28.8 | 10.8 | 6.5 | 17.0 | 11.9 | 68.8 | 55.8 | 27.0 | 19.1 |
| July | 115.3 | 80.9 | 2.2 | 32.2 | 16.0 | 6.0 | 17.8 | 13.3 | 56.5 | 41.7 | 25.0 | 19.9 |
| August (r) | 121.8 | 89.5 | 3.0 | 29.4 | 10.8 | 7.7 | 19.2 | 13.1 | 66.1 | 48.8 | 25.8 | 19.7 |
| September (r) | 115.9 | 89.1 | 1.2 | 25.6 | 14.6 | 8.5 | 16.5 | 12.3 | 61.4 | 50.0 | 23.4 | 18.2 |
| October (p) | 111.5 | 81.7 | 1.3 | 28.5 | 9.6 | 5.8 | 18.9 | 13.7 | 54.6 | 43.3 | 28.4 | 18.9 |
| Average RSE (%) ¹ | 6 | 6 | 43 | 15 | 18 | 17 | 11 | 10 | 9 | 8 | 9 | 9 |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 19, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|---|---------------|--------------|--------------|-----------------|--------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|
| | Total | 1 unit | 2 to 4 units | 5 units or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2023 | | | | | | | | | | | | |
| October | 1,680 | 668 | S | 995 | 211 | 65 | 210 | 88 | 786 | 347 | 473 | 168 |
| November | 1,683 | 680 | S | 986 | 210 | 67 | 214 | 92 | 784 | 351 | 475 | 170 |
| December | 1,679 | 677 | S | 985 | 205 | 64 | 214 | 91 | 779 | 348 | 481 | 174 |
| 2024 | | | | | | | | | | | | |
| January | 1,670 | 684 | S | 969 | 207 | 65 | 209 | 91 | 777 | 351 | 477 | 177 |
| February | 1,657 | 686 | S | 954 | 205 | 66 | 206 | 91 | 774 | 353 | 472 | 176 |
| March | 1,641 | 692 | S | 933 | 208 | 67 | 201 | 91 | 774 | 359 | 458 | 175 |
| April | 1,611 | 681 | S | 915 | 207 | 65 | 196 | 92 | 757 | 351 | 451 | 173 |
| May | 1,592 | 676 | S | 901 | 209 | 66 | 191 | 89 | 745 | 347 | 447 | 174 |
| June | 1,570 | 661 | S | 894 | 211 | 65 | 176 | 84 | 743 | 341 | 440 | 171 |
| July | 1,547 | 643 | S | 888 | 222 | 64 | 178 | 84 | 720 | 328 | 427 | 167 |
| August (r) | 1,523 | 642 | S | 864 | 234 | 66 | 180 | 86 | 689 | 325 | 420 | 165 |
| September (r) | 1,494 | 644 | S | 833 | 234 | 68 | 177 | 85 | 675 | 327 | 408 | 164 |
| October (p) | 1,465 | 644 | S | 804 | 228 | 67 | 174 | 85 | 665 | 328 | 398 | 164 |
| Average RSE (%) ¹ | 4 | 3 | X | 6 | 5 | 12 | 4 | 6 | 5 | 5 | 7 | 7 |
| Percent Change ² | | | | | | | | | | | | |
| Oct. 2024 from Sep. 2024 | -1.9% | 0.0% | S | -3.5% | -2.6% | -1.5% | -1.7% | 0.0% | -1.5% | 0.3% | -2.5% | 0.0% |
| 90 percent confidence interval ³ | ± 0.6 | ± 1.0 | X | ± 1.0 | ± 1.7 | ± 4.2 | ± 2.1 | ± 3.3 | ± 1.2 | ± 1.6 | ± 1.2 | ± 1.9 |
| Oct. 2024 from Oct. 2023 | -12.8% | -3.6% | S | -19.2% | 8.1% | 3.1% | -17.1% | -3.4% | -15.4% | -5.5% | -15.9% | -2.4% |
| 90 percent confidence interval ³ | ± 3.6 | ± 3.6 | X | ± 4.6 | ± 9.7 | ± 9.7 | ± 7.5 | ± 7.2 | ± 5.7 | ± 6.6 | ± 4.8 | ± 5.2 |

Table 4b - Not seasonally adjusted

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|--|----------------|--------------|--------------|-----------------|--------------|-------------|--------------|-------------|--------------|--------------|--------------|--------------|
| | Total | 1 unit | 2 to 4 units | 5 units or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2023 | | | | | | | | | | | | |
| October | 1,693.0 | 681.2 | 17.3 | 994.5 | 211.5 | 65.4 | 214.3 | 92.4 | 793.0 | 353.7 | 474.3 | 169.7 |
| November | 1,694.2 | 687.1 | 17.1 | 990.0 | 211.3 | 67.5 | 217.9 | 95.7 | 787.5 | 352.7 | 477.5 | 171.2 |
| December | 1,653.9 | 658.1 | 17.3 | 978.5 | 203.6 | 63.5 | 213.5 | 90.9 | 763.0 | 334.6 | 473.8 | 169.1 |
| 2024 | | | | | | | | | | | | |
| January | 1,647.4 | 664.6 | 17.2 | 965.6 | 205.6 | 64.5 | 206.0 | 88.1 | 765.6 | 340.7 | 470.3 | 171.3 |
| February | 1,635.4 | 664.2 | 17.4 | 953.8 | 203.6 | 64.2 | 200.1 | 84.9 | 764.9 | 344.1 | 466.8 | 171.0 |
| March | 1,624.6 | 673.4 | 15.9 | 935.3 | 207.1 | 65.7 | 195.2 | 85.3 | 767.3 | 351.0 | 455.1 | 171.4 |
| April | 1,609.1 | 673.0 | 15.0 | 921.1 | 207.1 | 64.5 | 192.4 | 87.3 | 757.8 | 349.0 | 451.7 | 172.2 |
| May | 1,598.6 | 676.6 | 15.3 | 906.8 | 209.7 | 65.4 | 190.7 | 87.9 | 749.3 | 348.5 | 448.9 | 174.7 |
| June | 1,586.0 | 671.3 | 15.0 | 899.7 | 211.1 | 64.5 | 178.4 | 85.2 | 752.3 | 348.0 | 444.2 | 173.5 |
| July | 1,565.4 | 658.6 | 16.4 | 890.4 | 223.2 | 64.4 | 181.1 | 87.0 | 729.3 | 335.8 | 431.7 | 171.3 |
| August (r) | 1,537.0 | 657.0 | 17.2 | 862.8 | 234.0 | 66.4 | 183.0 | 88.8 | 696.5 | 332.9 | 423.5 | 168.9 |
| September (r) | 1,507.8 | 659.9 | 17.3 | 830.6 | 235.4 | 69.8 | 180.0 | 88.6 | 681.8 | 334.7 | 410.5 | 166.8 |
| October (p) | 1,474.9 | 656.5 | 17.4 | 801.1 | 228.2 | 67.8 | 178.7 | 89.9 | 668.7 | 333.0 | 399.4 | 165.8 |
| Average RSE (%) ¹ | 4 | 3 | 18 | 6 | 5 | 12 | 4 | 6 | 5 | 5 | 7 | 7 |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 19, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|---|---------------|--------------|--------------|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Total | 1 unit | 2 to 4 units | 5 units or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2023 | | | | | | | | | | | | |
| October | 1,382 | 988 | S | 381 | 103 | 74 | 168 | 98 | 804 | 608 | 307 | 208 |
| November | 1,466 | 970 | S | 479 | 102 | 55 | 173 | 113 | 879 | 591 | 312 | 211 |
| December | 1,557 | 1,024 | S | 521 | 143 | 74 | 204 | 125 | 884 | 617 | 326 | 208 |
| 2024 | | | | | | | | | | | | |
| January | 1,504 | 902 | S | 583 | 91 | 46 | 239 | 111 | 800 | 549 | 374 | 196 |
| February | 1,698 | 1,077 | S | 608 | 124 | 68 | 260 | 152 | 957 | 637 | 357 | 220 |
| March | 1,491 | 939 | S | 526 | 88 | 44 | 186 | 126 | 830 | 553 | 387 | 216 |
| April | 1,659 | 1,131 | S | 513 | 152 | 99 | 220 | 136 | 937 | 654 | 350 | 242 |
| May | 1,557 | 1,032 | S | 512 | 100 | 67 | 207 | 129 | 875 | 618 | 375 | 218 |
| June | 1,725 | 1,072 | S | 633 | 154 | 63 | 324 | 158 | 900 | 639 | 347 | 212 |
| July | 1,640 | 1,098 | S | 536 | 107 | 62 | 219 | 131 | 910 | 651 | 404 | 254 |
| August (r) | 1,763 | 1,030 | S | 715 | 129 | 62 | 199 | 131 | 1,078 | 601 | 357 | 236 |
| September (r) | 1,688 | 1,000 | S | 676 | 186 | 63 | 210 | 130 | 859 | 571 | 433 | 236 |
| October (p) | 1,614 | 986 | S | 615 | 173 | 87 | 212 | 128 | 794 | 552 | 435 | 219 |
| Average RSE (%) ¹ | 7 | 5 | X | 15 | 15 | 19 | 12 | 12 | 10 | 8 | 11 | 10 |
| Percent Change ² | | | | | | | | | | | | |
| Oct. 2024 from Sep. 2024 | -4.4% | -1.4% | S | -9.0% | -7.0% | 38.1% | 1.0% | -1.5% | -7.6% | -3.3% | 0.5% | -7.2% |
| 90 percent confidence interval ³ | ± 12.7 | ± 11.7 | X | ± 27.7 | ± 37.5 | ± 78.5 | ± 28.6 | ± 19.6 | ± 16.0 | ± 16.7 | ± 27.3 | ± 20.6 |
| Oct. 2024 from Oct. 2023 | 16.8% | -0.2% | S | 61.4% | 68.0% | 17.6% | 26.2% | 30.6% | -1.2% | -9.2% | 41.7% | 5.3% |
| 90 percent confidence interval ³ | ± 13.0 | ± 11.8 | X | ± 48.3 | ± 50.4 | ± 56.7 | ± 36.0 | ± 36.2 | ± 16.4 | ± 14.7 | ± 32.1 | ± 18.5 |

Table 5b - Not seasonally adjusted

| Period | United States | | | | Northeast | | Midwest | | South | | West | |
|---|---------------|-------------|--------------|-----------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
| | Total | 1 unit | 2 to 4 units | 5 units or more | Total | 1 unit | Total | 1 unit | Total | 1 unit | Total | 1 unit |
| 2022 Annual | 1,390.5 | 1,022.0 | 9.4 | 359.1 | 115.4 | 59.8 | 197.2 | 136.5 | 747.0 | 593.1 | 330.9 | 232.6 |
| 2023 Annual | 1,448.8 | 998.9 | 11.7 | 438.3 | 116.2 | 61.3 | 192.0 | 126.2 | 809.6 | 597.7 | 331.0 | 213.6 |
| RSE (%) | 2 | 2 | 26 | 6 | 7 | 7 | 4 | 3 | 3 | 3 | 4 | 3 |
| 2023 Year to date | 1,184.3 | 818.5 | 9.4 | 356.4 | 94.5 | 49.1 | 158.6 | 104.3 | 655.3 | 488.5 | 276.0 | 176.5 |
| 2024 Year to date | 1,351.2 | 841.8 | 12.9 | 496.6 | 108.1 | 54.0 | 187.6 | 109.0 | 738.6 | 493.1 | 317.0 | 185.6 |
| RSE (%) | 3 | 2 | 26 | 7 | 5 | 10 | 5 | 5 | 4 | 3 | 5 | 3 |
| Year to date percent change ² | 14.1% | 2.8% | 37.8% | 39.3% | 14.5% | 9.9% | 18.3% | 4.5% | 12.7% | 0.9% | 14.8% | 5.2% |
| 90 percent confidence interval ³ | ± 4.9 | ± 3.5 | ± 65.1 | ± 16.0 | ± 15.1 | ± 12.4 | ± 12.1 | ± 7.8 | ± 6.6 | ± 5.5 | ± 9.8 | ± 5.6 |
| 2023 | | | | | | | | | | | | |
| October | 118.6 | 85.2 | 1.1 | 32.3 | 8.8 | 6.3 | 15.2 | 9.3 | 67.1 | 50.5 | 27.5 | 19.1 |
| November | 117.7 | 79.7 | 1.3 | 36.8 | 8.3 | 4.7 | 14.7 | 10.1 | 69.7 | 47.6 | 25.0 | 17.3 |
| December | 146.8 | 100.6 | 1.0 | 45.1 | 13.5 | 7.5 | 18.7 | 11.8 | 84.7 | 61.5 | 30.0 | 19.8 |
| 2024 | | | | | | | | | | | | |
| January | 103.4 | 61.8 | 1.3 | 40.3 | 6.3 | 3.2 | 16.3 | 7.4 | 55.3 | 37.9 | 25.5 | 13.2 |
| February | 124.4 | 81.6 | 0.9 | 41.9 | 8.4 | 4.6 | 18.0 | 10.6 | 72.8 | 50.7 | 25.2 | 15.7 |
| March | 122.5 | 78.9 | 2.1 | 41.5 | 6.6 | 3.1 | 14.2 | 9.4 | 71.2 | 49.3 | 30.5 | 16.9 |
| April | 132.1 | 91.0 | 1.2 | 39.9 | 11.0 | 6.9 | 17.2 | 10.6 | 76.0 | 54.0 | 28.0 | 19.5 |
| May | 134.3 | 86.2 | 1.2 | 46.9 | 8.8 | 5.7 | 17.7 | 10.6 | 75.1 | 51.5 | 32.8 | 18.4 |
| June | 152.3 | 93.1 | 1.8 | 57.4 | 14.2 | 6.0 | 29.1 | 14.0 | 77.8 | 54.1 | 31.2 | 19.0 |
| July | 144.4 | 91.3 | 0.6 | 52.5 | 10.1 | 5.7 | 19.6 | 10.9 | 78.9 | 53.5 | 35.9 | 21.2 |
| August (r) | 158.1 | 89.3 | 1.7 | 67.1 | 11.8 | 5.6 | 17.8 | 11.4 | 95.6 | 50.8 | 32.9 | 21.5 |
| September (r) | 140.8 | 83.7 | 1.0 | 56.1 | 14.9 | 4.7 | 18.6 | 12.0 | 70.6 | 46.7 | 36.6 | 20.3 |
| October (p) | 138.9 | 84.8 | 1.1 | 53.0 | 15.9 | 8.5 | 19.2 | 12.0 | 65.4 | 44.5 | 38.4 | 19.8 |
| Average RSE (%) ¹ | 7 | 5 | 44 | 15 | 15 | 19 | 12 | 12 | 10 | 8 | 11 | 10 |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 19, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.