

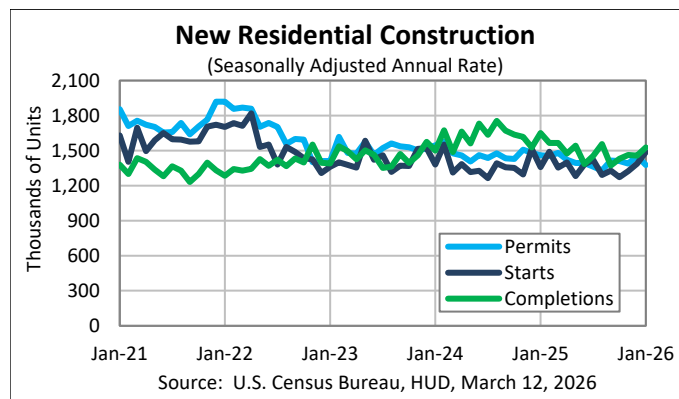
FOR RELEASE AT 8:30 AM EDT, THURSDAY, MARCH 12, 2026

MONTHLY NEW RESIDENTIAL CONSTRUCTION, JANUARY 2026

Release Number: CB26-45

March 12, 2026 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for January 2026:

 NEW RESIDENTIAL CONSTRUCTION JANUARY 2026	
Building Permits:	1,376,000
Housing Starts:	1,487,000
Housing Completions:	1,527,000
Next Release: TBD	
Seasonally Adjusted Annual Rate (SAAR) Source: U.S. Census Bureau, HUD, March 12, 2026	



Building Permits

Privately-owned housing units authorized by building permits in January were at a seasonally adjusted annual rate of 1,376,000. This is 5.4 percent below the revised December rate of 1,455,000 and is 5.8 percent below the January 2025 rate of 1,460,000. Single-family authorizations in January were at a rate of 873,000; this is 0.9 percent below the revised December figure of 881,000. Authorizations of units in buildings with five units or more were at a rate of 453,000 in January.

Housing Starts

Privately-owned housing starts in January were at a seasonally adjusted annual rate of 1,487,000. This is 7.2 percent (± 13.7 percent)* above the revised December estimate of 1,387,000 and is 9.5 percent (± 16.5 percent)* above the January 2025 rate of 1,358,000. Single-family housing starts in January were at a rate of 935,000; this is 2.8 percent (± 10.8 percent)* below the revised December figure of 962,000. The January rate for units in buildings with five units or more was 524,000.

Housing Completions

Privately-owned housing completions in January were at a seasonally adjusted annual rate of 1,527,000. This is 4.8 percent (± 9.9 percent)* above the revised December estimate of 1,457,000, but is 7.5 percent (± 10.1 percent)* below the January 2025 rate of 1,651,000. Single-family housing completions in January were at a rate of 970,000; this is 1.0 percent (± 7.8 percent)* below the revised December rate of 980,000. The January rate for units in buildings with five units or more was 532,000.

Data Inquiries

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Media Inquiries

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The February report is scheduled for release on TBD. View the full schedule in the Economic Briefing Room: www.census.gov/economic-indicators/. The full text and tables for this release can be found at www.census.gov/construction/nrc/.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 82.1%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent (± 3.2 percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 1.9 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. www.census.gov/construction/nrc/methodology.html

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY25-0286).

API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

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* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

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New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
January	1,460	988	56	416	133	60	220	132	796	567	311	229
February	1,454	992	58	404	117	61	239	127	803	591	295	213
March	1,481	972	58	451	119	69	209	129	834	570	319	204
April	1,422	923	61	438	136	60	194	125	762	541	330	197
May	1,394	899	53	442	123	56	217	126	742	529	312	188
June	1,393	866	50	477	103	55	218	122	775	517	297	172
July	1,362	875	55	432	125	56	221	123	742	521	274	175
August	1,330	858	52	420	121	56	202	126	699	508	308	168
September	1,415	880	56	479	147	58	203	131	756	510	309	181
October	1,411	878	55	478	147	61	198	123	729	508	337	186
November	1,388	896	56	436	117	57	197	123	747	528	327	188
December (r)	1,455	881	51	523	167	61	210	122	716	500	362	198
2026												
January (p)	1,376	873	50	453	151	56	229	125	691	504	305	188
Percent Change ¹												
Jan. 2026 from Dec. 2025	-5.4%	-0.9%	-2.0%	-13.4%	-9.6%	-8.2%	9.0%	2.5%	-3.5%	0.8%	-15.7%	-5.1%
Jan. 2026 from Jan. 2025	-5.8%	-11.6%	-10.7%	8.9%	13.5%	-6.7%	4.1%	-5.3%	-13.2%	-11.1%	-1.9%	-17.9%

Table 1b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2024 Annual	1,478.0	981.9	54.5	441.6	142.0	59.1	203.7	125.0	805.0	583.3	327.3	214.5
2025 Annual (r)	1,426.2	909.3	55.1	461.8	130.9	58.6	209.7	125.1	763.6	533.9	321.9	191.8
2025												
January	111.5	73.1	4.2	34.2	9.8	4.4	12.9	7.3	66.0	44.8	22.8	16.6
February	106.4	73.9	4.0	28.5	7.6	4.1	14.2	7.6	62.8	46.4	21.9	15.7
March	124.2	84.5	4.9	34.9	10.3	5.5	16.9	10.6	70.1	50.5	26.9	17.9
April	129.9	88.3	5.7	36.0	10.8	5.5	18.3	12.6	71.1	51.6	29.8	18.6
May	124.9	84.1	4.9	36.0	10.8	5.2	20.8	12.4	65.2	48.8	28.1	17.7
June	128.5	79.9	4.3	44.3	10.1	5.1	20.8	11.8	70.0	46.8	27.6	16.1
July	121.5	79.0	4.8	37.7	10.9	5.0	20.0	11.7	66.2	46.5	24.4	15.8
August	113.9	72.4	4.4	37.1	10.6	4.9	18.4	11.2	59.3	42.2	25.7	14.1
September	118.2	73.4	4.8	40.0	12.1	5.1	19.0	12.4	61.5	41.1	25.6	14.8
October	125.0	76.4	5.3	43.3	12.1	5.5	20.4	12.1	63.1	42.9	29.4	15.8
November	94.1	58.5	3.9	31.7	9.0	4.0	13.8	8.1	47.4	34.1	23.8	12.2
December (r)	117.6	63.6	3.9	50.0	16.0	4.6	14.1	7.6	56.0	36.5	31.4	15.0
2026												
January (p)	99.5	61.9	3.7	33.9	11.3	3.9	13.0	6.7	53.9	38.1	21.3	13.2

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 12, 2026.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
January	283	146	S	132	34	14	24	11	161	87	64	34
February	277	140	S	133	32	13	26	13	162	83	57	31
March	268	146	S	118	24	13	27	14	166	91	51	28
April	268	147	S	117	23	12	23	13	167	92	55	30
May	269	145	S	120	22	11	24	13	169	92	54	29
June	263	140	S	120	17	9	26	11	168	93	52	27
July	253	136	S	114	17	9	23	12	162	88	51	27
August	248	134	S	111	19	8	22	12	157	87	50	27
September	253	142	S	107	19	9	21	14	164	92	49	27
October	256	140	S	112	19	9	21	12	163	90	53	29
November (r)	259	143	S	113	18	8	23	14	161	90	57	31
December (r)	261	139	S	119	20	8	24	15	155	84	62	32
2026												
January (p)	252	139	S	110	19	9	22	15	151	83	60	32
<i>Average RSE (%)</i> ¹	6	6	X	10	26	17	11	10	7	8	12	15
Percent Change ²												
<i>Jan. 2026 from Dec. 2025</i>	-3.4%	0.0%	S	-7.6%	-5.0%	12.5%	-8.3%	0.0%	-2.6%	-1.2%	-3.2%	0.0%
<i>90 percent confidence interval</i> ³	± 3.1	± 3.8	X	± 5.2	± 18.8	± 11.9	± 8.8	± 10.6	± 3.7	± 5.1	± 4.7	± 7.2
<i>Jan. 2026 from Jan. 2025</i>	-11.0%	-4.8%	S	-16.7%	-44.1%	-35.7%	-8.3%	36.4%	-6.2%	-4.6%	-6.3%	-5.9%
<i>90 percent confidence interval</i> ³	± 8.8	± 9.1	X	± 16.3	± 15.1	± 21.0	± 23.2	± 20.6	± 11.3	± 13.2	± 13.5	± 12.9

Table 2b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
January	285.7	144.8	5.1	135.8	34.6	13.4	24.0	10.4	162.0	87.0	65.1	34.1
February	278.8	139.5	4.4	134.9	33.9	13.0	27.9	12.8	159.8	82.4	57.1	31.2
March	271.1	146.8	3.9	120.4	24.8	13.0	27.4	14.9	167.8	90.4	51.2	28.4
April	274.9	151.9	4.4	118.6	22.3	12.1	26.6	15.6	170.7	93.1	55.4	31.2
May	272.7	150.7	4.1	117.9	22.4	12.0	24.9	13.7	171.0	95.4	54.3	29.6
June	264.6	142.4	3.2	119.0	17.8	9.1	24.4	11.9	171.1	93.9	51.3	27.6
July	249.4	137.8	3.0	108.5	17.0	8.3	21.3	11.8	160.1	90.5	50.8	27.2
August	245.4	134.4	3.3	107.7	18.3	7.6	21.1	12.2	156.6	87.8	49.5	26.9
September	249.2	140.0	4.2	105.1	17.5	8.5	22.0	14.2	161.5	91.2	48.2	26.1
October	259.5	144.0	4.0	111.5	17.4	8.4	21.5	12.6	167.0	93.6	53.6	29.3
November (r)	248.0	133.4	3.5	111.1	16.5	7.4	20.8	11.9	154.0	85.3	56.8	28.9
December (r)	258.6	132.7	3.1	122.8	20.4	7.4	21.9	12.3	154.0	81.1	62.3	31.9
2026												
January (p)	249.3	133.0	3.1	113.2	20.1	8.6	21.5	12.6	148.2	80.2	59.5	31.6
<i>Average RSE (%)</i> ¹	6	6	65	10	26	17	11	10	7	8	12	15

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 12, 2026.

Additional information on the survey methodology may be found at www.census.gov/construction/nrc/methodology.html.

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
January	1,358	1,000	S	334	94	47	179	133	698	546	387	274
February	1,490	1,098	S	364	135	89	127	98	820	646	408	265
March	1,355	948	S	393	148	66	223	129	696	530	288	223
April	1,398	948	S	432	183	74	232	160	746	537	237	177
May	1,282	949	S	313	104	67	183	138	699	533	296	211
June	1,382	925	S	433	173	61	191	153	707	513	311	198
July	1,420	951	S	449	99	51	235	117	844	596	242	187
August	1,291	869	S	411	98	65	221	130	666	492	306	182
September	1,328	836	S	481	166	52	198	117	649	467	315	200
October	1,272	894	S	353	144	68	203	141	667	513	258	172
November (r)	1,324	931	S	378	154	68	169	128	748	565	253	170
December (r)	1,387	962	S	406	133	66	195	128	727	564	332	204
2026												
January (p)	1,487	935	S	524	196	44	174	143	810	538	307	210
Average RSE (%) ¹	6	6	X	14	19	22	14	13	8	8	13	13
Percent Change ²												
Jan. 2026 from Dec. 2025	7.2%	-2.8%	S	29.1%	47.4%	-33.3%	-10.8%	11.7%	11.4%	-4.6%	-7.5%	2.9%
90 percent confidence interval ³	± 13.7	± 10.8	X	± 42.2	± 90.1	± 31.7	± 33.0	± 30.1	± 15.4	± 13.4	± 15.8	± 27.5
Jan. 2026 from Jan. 2025	9.5%	-6.5%	S	56.9%	108.5%	-6.4%	-2.8%	7.5%	16.0%	-1.5%	-20.7%	-23.4%
90 percent confidence interval ³	± 16.5	± 13.3	X	± 53.5	± 140.6	± 27.5	± 30.4	± 27.9	± 20.3	± 16.6	± 20.6	± 26.6

Table 3b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2024 Annual	1,367.1	1,012.9	18.0	336.2	125.6	70.3	184.9	131.5	754.4	589.4	302.3	221.8
2025 Annual (r)	1,356.9	940.6	19.1	397.3	135.8	63.9	199.1	133.1	721.7	540.1	300.3	203.5
RSE (%)	2	1	28	6	3	4	4	3	2	2	4	4
2025												
January	95.0	68.3	1.8	24.9	6.5	3.0	9.6	6.2	51.8	40.5	27.0	18.6
February	109.8	79.8	2.1	28.0	8.6	5.1	6.9	4.7	63.8	50.4	30.6	19.6
March	112.9	80.7	1.1	31.1	11.7	5.2	16.7	9.2	60.0	46.9	24.6	19.4
April	127.6	87.3	1.6	38.7	16.5	6.8	21.4	15.0	67.1	48.4	22.6	17.2
May	117.8	87.7	1.8	28.3	9.3	6.0	19.1	15.0	62.0	47.0	27.4	19.7
June	129.1	88.9	2.1	38.1	15.6	5.8	19.5	16.1	65.4	48.3	28.6	18.7
July	129.4	87.3	1.8	40.3	9.4	5.1	22.6	12.0	74.9	52.6	22.5	17.6
August	112.2	76.6	0.9	34.7	8.6	5.8	19.7	12.0	57.2	42.5	26.7	16.2
September	114.1	71.4	1.0	41.7	14.6	4.7	18.0	11.0	54.5	38.7	27.0	17.0
October	107.5	74.6	2.2	30.7	12.7	6.1	20.1	14.7	53.6	40.2	21.2	13.7
November (r)	100.9	70.0	1.2	29.6	12.4	5.6	12.6	9.4	57.0	42.7	18.9	12.4
December (r)	100.5	67.9	1.5	31.1	9.9	4.7	12.9	7.8	54.4	41.9	23.3	13.5
2026												
January (p)	104.3	63.6	2.1	38.7	13.9	2.7	8.9	6.6	59.9	39.8	21.7	14.5
Average RSE (%) ¹	6	6	40	14	19	22	14	13	8	8	13	13

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 12, 2026.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
January	1,402	638	S	746	213	63	176	85	645	329	368	161
February	1,408	644	S	745	215	64	179	86	649	333	365	161
March	1,401	633	S	749	229	64	178	85	634	324	360	160
April	1,393	631	S	743	231	65	184	88	627	319	351	159
May	1,366	626	S	721	224	65	184	89	614	315	344	157
June	1,348	626	S	703	223	65	175	91	610	315	340	155
July	1,343	624	S	698	219	64	177	91	616	317	331	152
August	1,313	609	S	684	213	63	171	91	605	308	324	147
September	1,323	603	S	700	216	62	182	92	599	302	326	147
October	1,310	596	S	694	217	62	185	93	584	296	324	145
November (r)	1,301	589	S	693	219	62	183	91	579	292	320	144
December (r)	1,279	585	S	675	206	62	183	89	570	290	320	144
2026												
January (p)	1,268	582	S	667	205	61	180	89	566	290	317	142
<i>Average RSE (%)¹</i>	<i>4</i>	<i>4</i>	<i>X</i>	<i>5</i>	<i>4</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>5</i>	<i>5</i>	<i>7</i>	<i>11</i>
Percent Change ²												
Jan. 2026 from Dec. 2025	-0.9%	-0.5%	S	-1.2%	-0.5%	-1.6%	-1.6%	0.0%	-0.7%	0.0%	-0.9%	-1.4%
<i>90 percent confidence interval³</i>	<i>± 1.0</i>	<i>± 1.2</i>	<i>X</i>	<i>± 1.6</i>	<i>± 3.6</i>	<i>± 2.1</i>	<i>± 1.7</i>	<i>± 1.8</i>	<i>± 1.3</i>	<i>± 2.1</i>	<i>± 1.3</i>	<i>± 1.7</i>
Jan. 2026 from Jan. 2025	-9.6%	-8.8%	S	-10.6%	-3.8%	-3.2%	2.3%	4.7%	-12.2%	-11.9%	-13.9%	-11.8%
<i>90 percent confidence interval³</i>	<i>± 4.6</i>	<i>± 3.8</i>	<i>X</i>	<i>± 7.1</i>	<i>± 6.8</i>	<i>± 11.5</i>	<i>± 12.3</i>	<i>± 10.7</i>	<i>± 5.0</i>	<i>± 5.2</i>	<i>± 10.4</i>	<i>± 6.3</i>

Table 4b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
January	1,382.4	623.1	17.8	741.5	211.6	62.2	172.8	82.5	634.9	320.8	363.1	157.6
February	1,388.8	626.8	18.5	743.5	212.1	61.9	173.5	80.4	642.3	327.1	360.9	157.4
March	1,387.8	618.9	19.0	749.9	228.2	63.0	173.0	79.8	629.3	318.5	357.4	157.5
April	1,392.6	628.1	19.4	745.2	231.3	65.1	180.8	84.3	628.8	319.5	351.7	159.2
May	1,370.0	628.0	19.5	722.5	224.9	65.2	183.6	87.9	616.9	317.2	344.7	157.8
June	1,362.9	638.1	19.2	705.6	224.3	65.5	177.2	93.2	617.7	321.4	343.8	158.0
July	1,360.5	640.2	20.8	699.5	220.4	65.1	180.0	93.4	623.9	324.9	336.3	156.8
August	1,329.2	624.5	20.0	684.6	213.8	63.8	175.2	94.7	612.4	315.4	327.8	150.7
September	1,336.6	618.2	19.6	698.8	216.4	63.2	185.7	95.7	605.4	308.8	329.1	150.5
October	1,322.5	605.3	20.1	697.1	219.3	63.3	191.2	98.8	586.9	298.0	325.1	145.2
November (r)	1,303.3	591.0	19.3	693.1	220.2	63.1	187.5	95.7	577.1	289.9	318.6	142.2
December (r)	1,256.7	567.0	18.8	671.0	205.1	61.5	181.1	87.9	556.5	278.4	314.0	139.2
2026												
January (p)	1,247.8	565.6	18.8	663.3	203.0	60.0	176.1	85.4	556.4	281.8	312.3	138.5
<i>Average RSE (%)¹</i>	<i>4</i>	<i>4</i>	<i>16</i>	<i>5</i>	<i>4</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>5</i>	<i>5</i>	<i>7</i>	<i>11</i>

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 12, 2026.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
January	1,651	1,003	S	630	146	47	208	118	848	580	449	258
February	1,565	1,022	S	530	129	83	130	111	870	554	436	274
March	1,566	1,048	S	497	145	62	198	116	860	638	363	232
April	1,475	964	S	500	146	63	174	127	802	577	353	197
May	1,542	1,056	S	468	162	70	181	135	795	592	404	259
June	1,385	920	S	442	152	69	228	126	707	516	298	209
July	1,455	1,006	S	442	122	60	213	138	769	580	351	228
August	1,556	1,064	S	473	130	71	239	125	801	620	386	248
September	1,372	944	S	413	148	65	158	113	761	557	305	209
October	1,430	1,028	S	389	117	59	167	127	846	623	300	219
November (r)	1,463	1,013	S	435	129	71	176	145	823	602	335	195
December (r)	1,457	980	S	458	185	58	202	167	780	562	290	193
2026												
January (p)	1,527	970	S	532	166	57	214	150	827	539	320	224
Average RSE (%) ¹	6	6	X	15	23	20	14	14	8	9	11	11
Percent Change ²												
Jan. 2026 from Dec. 2025	4.8%	-1.0%	S	16.2%	-10.3%	-1.7%	5.9%	-10.2%	6.0%	-4.1%	10.3%	16.1%
90 percent confidence interval ³	± 9.9	± 7.8	X	± 31.1	± 40.5	± 28.6	± 26.6	± 10.0	± 11.3	± 11.0	± 18.6	± 22.3
Jan. 2026 from Jan. 2025	-7.5%	-3.3%	S	-15.6%	13.7%	21.3%	2.9%	27.1%	-2.5%	-7.1%	-28.7%	-13.2%
90 percent confidence interval ³	± 10.1	± 8.6	X	± 25.3	± 80.0	± 29.0	± 43.2	± 21.5	± 13.2	± 11.8	± 19.9	± 18.2

Table 5b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2024 Annual	1,626.9	1,018.6	16.6	591.7	133.8	65.8	222.5	135.5	882.3	590.7	388.3	226.6
2025 Annual (r)	1,488.0	1,004.6	16.0	467.4	142.9	65.0	192.2	130.5	802.1	584.6	350.8	224.5
RSE (%)	3	2	29	7	6	6	5	6	3	3	5	4
2025												
January	113.5	68.5	1.2	43.7	10.1	3.2	13.9	7.7	58.6	40.0	30.8	17.6
February	113.1	76.4	0.9	35.8	8.8	5.7	8.8	7.5	64.8	43.4	30.8	19.8
March	128.2	87.6	1.6	39.0	10.6	4.1	14.9	8.5	74.2	56.8	28.4	18.1
April	118.3	78.7	0.9	38.7	11.1	4.7	13.6	9.9	65.7	48.3	27.9	15.8
May	131.7	89.1	1.5	41.1	14.3	6.2	15.3	11.2	67.6	49.8	34.6	21.8
June	121.8	78.6	2.2	41.0	13.8	6.1	20.6	11.1	60.7	43.0	26.6	18.3
July	126.9	85.5	0.6	40.8	10.9	5.2	18.9	11.9	66.7	49.3	30.4	19.1
August	140.2	93.2	1.8	45.2	12.3	6.6	21.8	11.0	70.1	52.9	35.9	22.8
September	115.1	78.7	1.3	35.1	12.3	5.2	14.2	10.4	62.8	45.4	25.8	17.7
October	123.2	89.1	1.1	33.0	10.8	5.9	15.0	11.6	70.5	51.6	26.8	19.9
November (r)	118.6	84.9	1.1	32.5	10.3	6.0	15.5	13.1	66.5	50.0	26.3	15.9
December (r)	137.6	94.3	1.7	41.5	17.7	6.2	19.7	16.5	73.7	54.0	26.4	17.7
2026												
January (p)	103.4	64.8	1.7	36.9	11.4	3.8	14.3	9.8	55.6	35.7	22.1	15.5
Average RSE (%) ¹	6	6	46	15	23	20	14	14	8	9	11	11

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 12, 2026.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.