FOR RELEASE AT 8:30 AM EST, WEDNESDAY, NOVEMBER 18, 2026

MONTHLY NEW RESIDENTIAL CONSTRUCTION, OCTOBER 2026

Release Number: CB26-187

Notice of methodology change: With the January 2027 New Residential Construction release on February 18, 2027, the Survey of Construction will complete a scheduled sample redesign. Beginning in January 2027, estimates will include housing units selected from the redesigned sample. In addition, estimates of housing units started, under construction, and completed in non-permit-issuing areas will be discontinued. Non-permit-issuing areas currently account for less than 1 percent of these estimates. For additional details on these changes, see our FAQ.

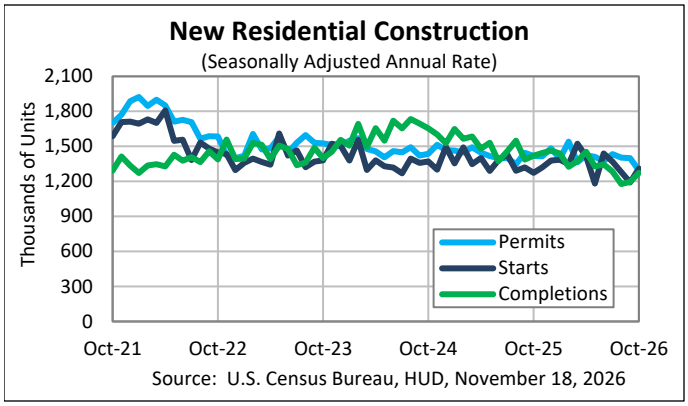
November 18, 2026 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for October 2026:

NEW RESIDENTIAL CONSTRUCTION OCTOBER 2026

Building Permits:	**1,295,000**
Housing Starts:	**1,309,000**
Housing Completions:	**1,272,000**

Next Release: December 17, 2026

Seasonally Adjusted Annual Rate (SAAR)
Source: U.S. Census Bureau, HUD, November 18, 2026



Building Permits
Privately-owned housing units authorized by building permits in October were at a seasonally adjusted annual rate of 1,295,000. This is 7.4 percent below the revised September rate of 1,398,000 and is 8.7 percent below the October 2025 rate of 1,418,000. Single-family authorizations in October were at a rate of 772,000; this is 8.7 percent below the revised September figure of 846,000. Authorizations of units in buildings with five units or more were at a rate of 475,000 in October.

Housing Starts
Privately-owned housing starts in October were at a seasonally adjusted annual rate of 1,309,000. This is 9.9 percent (±16.8 percent)* above the revised September estimate of 1,191,000 and is 2.8 percent (±16.5 percent)* above the October 2025 rate of 1,273,000. Single-family housing starts in October were at a rate of 864,000; this is 4.0 percent (±9.0 percent)* above the revised September figure of 831,000. The October rate for units in buildings with five units or more was 433,000.

Housing Completions
Privately-owned housing completions in October were at a seasonally adjusted annual rate of 1,272,000. This is 6.5 percent (±13.2 percent)* above the revised September estimate of 1,194,000, but is 10.4 percent (±11.6 percent)* below the October 2025 rate of 1,419,000. Single-family housing completions in October were at a rate of 900,000; this is 6.3 percent (±13.3 percent)* above the revised September rate of 847,000. The October rate for units in buildings with five units or more was 362,000.

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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

The November report is scheduled for release on December 17, 2026. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables for this release can be found at <www.census.gov/construction/nrc/>.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 76.6%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2 percent) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 3.8 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. <www.census.gov/construction/nrc/methodology.html>

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY26-0250).

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before. <www.census.gov/developers/>

FRED Mobile App

FRED ECONOMIC DATA | ST. LOUIS FED

Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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*** The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.**

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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
October	1,418	886	55	477	145	58	197	123	736	516	340	189
November	1,414	908	58	448	115	55	199	123	764	539	336	191
December	1,482	892	53	537	165	58	213	124	734	509	370	201
2026												
January	1,393	879	51	463	153	55	228	126	703	508	309	190
February	1,540	929	50	561	158	50	220	130	782	553	380	196
March	1,363	895	49	419	110	54	213	125	717	528	323	188
April	1,423	881	51	491	130	55	238	123	748	521	307	182
May	1,410	892	50	468	133	53	193	127	762	536	322	176
June	1,374	872	53	449	155	52	203	124	708	515	308	181
July	1,433	894	57	482	152	56	225	130	748	530	308	178
August	1,403	880	48	475	128	52	212	130	748	528	315	170
September (r)	1,398	846	51	501	145	48	212	121	756	504	285	173
October (p)	**1,295**	**772**	**48**	**475**	**135**	**47**	**213**	**111**	**675**	**466**	**272**	**148**
Percent Change[1]												
Oct. 2026 from Sep. 2026	***-7.4%***	***-8.7%***	***-5.9%***	***-5.2%***	***-6.9%***	***-2.1%***	***0.5%***	***-8.3%***	***-10.7%***	***-7.5%***	***-4.6%***	***-14.5%***
Oct. 2026 from Oct. 2025	***-8.7%***	***-12.9%***	***-12.7%***	***-0.4%***	***-6.9%***	***-19.0%***	***8.1%***	***-9.8%***	***-8.3%***	***-9.7%***	***-20.0%***	***-21.7%***

Table 1b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2024 Annual	1,478.0	981.9	54.5	441.6	142.0	59.1	203.7	125.0	805.0	583.3	327.3	214.5
2025 Annual	1,431.6	911.9	55.7	464.0	127.8	57.3	210.6	125.3	771.2	537.0	322.0	192.3
2025 Year to date	1,214.5	786.3	47.3	380.9	104.8	49.4	181.3	108.8	662.7	463.5	265.7	164.6
2026 Year to date	1,191.7	753.5	43.6	394.6	113.9	43.6	185.0	108.3	633.8	449.4	259.0	152.1
Year to date percent change[1]	***-1.9%***	***-4.2%***	***-7.8%***	***3.6%***	***8.7%***	***-11.7%***	***2.0%***	***-0.5%***	***-4.4%***	***-3.0%***	***-2.5%***	***-7.6%***
2025												
October	126.9	77.2	5.4	44.3	11.9	5.4	20.5	12.2	64.6	43.6	29.7	16.0
November	95.5	59.1	4.0	32.3	8.9	3.9	14.0	8.2	48.5	34.6	24.1	12.4
December	119.3	64.4	4.0	51.0	15.9	4.4	14.3	7.6	57.4	37.1	31.8	15.2
2026												
January	100.2	62.0	3.7	34.5	11.4	3.9	12.8	6.6	54.2	38.2	21.7	13.3
February	113.7	69.8	3.5	40.4	10.9	3.3	13.1	7.9	61.4	43.7	28.2	14.9
March	121.8	82.2	4.1	35.5	9.9	4.4	18.3	10.9	65.2	49.3	28.4	17.5
April	129.4	84.5	4.8	40.1	10.3	5.0	21.9	12.4	69.9	49.6	27.2	17.4
May	120.5	79.2	4.3	36.9	11.4	4.6	17.6	11.8	64.1	47.3	27.3	15.6
June	130.5	83.8	4.8	41.9	14.8	5.0	20.2	12.5	66.1	48.7	29.4	17.6
July	128.9	80.6	5.0	43.2	13.0	5.0	21.2	12.4	67.9	47.5	26.8	15.8
August	118.3	74.2	4.0	40.1	10.8	4.5	19.2	11.7	62.7	44.0	25.6	14.0
September (r)	115.0	70.1	4.4	40.5	11.7	4.1	19.6	11.4	61.1	40.5	22.6	14.1
October (p)	**108.1**	**63.6**	**4.5**	**40.0**	**11.0**	**4.1**	**20.5**	**10.4**	**54.3**	**37.3**	**22.3**	**11.7**

p Preliminary
r Revised
S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards
X Not applicable

[1] Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distrubuted to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 18, 2026.
Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
October	257	141	S	112	19	9	23	12	162	91	53	29
November	259	143	S	113	18	8	23	14	161	90	57	31
December	261	140	S	118	19	8	25	15	156	85	61	32
2026												
January	260	144	S	113	19	9	24	16	155	87	62	32
February	268	147	S	118	20	8	24	15	157	91	67	33
March	259	141	S	115	23	9	26	15	149	88	61	29
April	256	139	S	113	24	9	27	14	147	86	58	30
May	277	142	S	131	24	8	29	15	162	88	62	31
June	269	143	S	122	27	8	26	16	154	88	62	31
July	278	149	S	125	24	9	30	17	162	91	62	32
August (r)	283	154	S	125	26	10	28	17	165	95	64	32
September (r)	286	156	S	125	23	9	30	17	168	98	65	32
October (p)	**276**	**151**	**S**	**120**	**25**	**9**	**30**	**17**	**157**	**95**	**64**	**30**
Average RSE (%)[1]	*5*	*5*	*X*	*8*	*29*	*17*	*12*	*14*	*7*	*7*	*10*	*11*
Percent Change[2]												
Oct. 2026 from Sep. 2026	***-3.5%***	***-3.2%***	***S***	***-4.0%***	***8.7%***	***0.0%***	***0.0%***	***0.0%***	***-6.5%***	***-3.1%***	***-1.5%***	***-6.3%***
90 percent confidence interval[3]	*± 3.6*	*± 3.0*	*X*	*± 7.1*	*± 10.9*	*± 10.7*	*± 11.5*	*± 6.7*	*± 5.3*	*± 4.0*	*± 4.3*	*± 5.7*
Oct. 2026 from Oct. 2025	***7.4%***	***7.1%***	***S***	***7.1%***	***31.6%***	***0.0%***	***30.4%***	***41.7%***	***-3.1%***	***4.4%***	***20.8%***	***3.4%***
90 percent confidence interval[3]	*± 8.1*	*± 11.1*	*X*	*± 15.7*	*± 23.2*	*± 27.7*	*± 22.1*	*± 28.4*	*± 9.5*	*± 13.1*	*± 14.7*	*± 21.6*

Table 2b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
October	259.5	144.0	4.0	111.5	17.4	8.4	21.5	12.6	167.0	93.6	53.6	29.3
November	248.0	133.4	3.5	111.1	16.5	7.4	20.8	11.9	154.0	85.3	56.8	28.9
December	258.7	133.5	2.8	122.4	18.9	7.1	22.0	12.5	154.8	82.0	63.0	31.9
2026												
January	257.9	138.9	2.6	116.3	19.2	8.4	23.9	14.0	153.3	84.3	61.6	32.2
February	270.0	144.8	3.2	122.0	21.5	8.6	24.2	14.8	157.6	88.5	66.6	32.9
March	264.9	144.0	3.4	117.5	23.9	9.3	29.0	16.5	150.8	87.6	61.3	30.6
April	263.4	145.3	3.9	114.1	24.3	9.5	31.4	16.8	149.4	87.4	58.3	31.6
May	280.0	146.0	3.9	130.1	25.3	8.7	30.7	15.8	161.9	89.5	62.1	31.9
June	271.0	146.4	3.7	120.8	28.2	8.5	25.4	16.6	155.2	89.6	62.1	31.7
July	278.3	154.1	3.8	120.4	24.4	9.4	28.9	17.6	162.7	94.5	62.4	32.7
August (r)	280.6	154.1	4.3	122.2	25.4	9.5	27.2	16.7	166.9	96.9	61.1	30.9
September (r)	284.0	156.9	4.7	122.4	21.7	9.0	29.9	17.2	169.1	98.9	63.3	31.7
October (p)	**276.0**	**151.5**	**5.2**	**119.3**	**22.4**	**8.3**	**28.3**	**17.1**	**162.1**	**97.0**	**63.2**	**29.2**
Average RSE (%)[1]	*5*	*5*	*20*	*8*	*29*	*17*	*12*	*14*	*7*	*7*	*10*	*11*

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

[1] Average relative standard error for the latest 6-month period

[2] Computed using unrounded data

[3] See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 18, 2026.
Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
October	1,273	893	S	355	145	69	204	141	666	511	258	172
November	1,319	929	S	375	151	66	171	130	745	563	252	170
December	1,378	946	S	410	140	68	186	121	724	556	328	201
2026												
January	1,385	894	S	469	177	47	162	133	751	506	295	208
February	1,346	923	S	414	137	61	190	144	733	512	286	206
March	1,522	1,017	S	481	170	64	196	142	811	559	345	252
April	1,414	914	S	494	149	52	194	128	750	560	321	174
May	1,182	889	S	282	110	61	186	129	632	529	254	170
June	1,439	902	S	519	127	57	274	117	736	535	302	193
July	1,369	875	S	484	201	48	225	116	699	557	244	154
August (r)	1,280	882	S	379	111	46	184	139	673	509	312	188
September (r)	1,191	831	S	345	120	51	161	125	676	477	234	178
October (p)	**1,309**	**864**	**S**	**433**	**95**	**59**	**239**	**124**	**747**	**497**	**228**	**184**
Average RSE (%)[1]	*6*	*5*	*X*	*16*	*16*	*13*	*12*	*12*	*9*	*7*	*10*	*9*
Percent Change[2]												
Oct. 2026 from Sep. 2026	***9.9%***	***4.0%***	***S***	***25.5%***	***-20.8%***	***15.7%***	***48.4%***	***-0.8%***	***10.5%***	***4.2%***	***-2.6%***	***3.4%***
90 percent confidence interval[3]	*± 16.8*	*± 9.0*	*X*	*± 50.6*	*± 52.5*	*± 48.3*	*± 49.0*	*± 38.4*	*± 22.2*	*± 11.6*	*± 16.5*	*± 13.3*
Oct. 2026 from Oct. 2025	***2.8%***	***-3.2%***	***S***	***22.0%***	***-34.5%***	***-14.5%***	***17.2%***	***-12.1%***	***12.2%***	***-2.7%***	***-11.6%***	***7.0%***
90 percent confidence interval[3]	*± 16.5*	*± 10.6*	*X*	*± 52.3*	*± 23.2*	*± 39.3*	*± 26.6*	*± 25.9*	*± 30.8*	*± 13.9*	*± 16.1*	*± 21.0*

Table 3b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2024 Annual	1,367.1	1,012.9	18.0	336.2	125.6	70.3	184.9	131.5	754.4	589.4	302.3	221.8
2025 Annual	1,355.8	939.7	19.2	396.9	136.0	63.9	198.6	132.8	721.4	539.7	299.8	203.3
RSE (%)	*2*	*1*	*28*	*6*	*3*	*4*	*4*	*3*	*2*	*2*	*4*	*4*
2025 Year to date	1,155.6	802.6	16.4	336.6	113.5	53.5	173.6	115.9	610.3	455.5	258.2	177.7
2026 Year to date	1,142.7	765.9	12.3	364.5	117.8	45.9	172.4	110.4	611.5	446.3	240.9	163.3
RSE (%)	*2*	*2*	*20*	*8*	*6*	*4*	*4*	*4*	*3*	*3*	*3*	*3*
Year to date percent change[2]	***-1.1%***	***-4.6%***	***-24.8%***	***8.3%***	***3.8%***	***-14.3%***	***-0.7%***	***-4.7%***	***0.2%***	***-2.0%***	***-6.7%***	***-8.1%***
90 percent confidence interval[3]	*± 4.1*	*± 3.2*	*± 27.6*	*± 12.8*	*± 12.1*	*± 6.8*	*± 7.0*	*± 5.6*	*± 5.2*	*± 4.0*	*± 6.5*	*± 9.4*
2025												
October	107.5	74.6	2.2	30.7	12.7	6.1	20.1	14.7	53.6	40.2	21.2	13.7
November	100.9	70.0	1.2	29.6	12.4	5.6	12.6	9.4	57.0	42.7	18.9	12.4
December	99.4	67.1	1.6	30.7	10.2	4.8	12.4	7.5	54.1	41.5	22.8	13.3
2026												
January	97.6	60.4	1.6	35.5	12.7	2.8	8.1	5.9	55.8	37.3	21.0	14.4
February	97.7	65.9	0.7	31.1	9.3	3.5	10.4	6.9	56.6	40.0	21.4	15.4
March	128.6	87.7	2.0	38.9	13.8	5.2	14.9	10.5	70.3	49.8	29.7	22.1
April	128.7	84.3	0.6	43.8	13.2	4.6	18.1	12.2	67.6	50.7	29.8	16.7
May	107.8	82.7	0.9	24.2	9.8	5.6	18.7	13.8	56.2	47.4	23.1	15.9
June	135.3	86.6	1.6	47.1	11.9	5.5	26.6	12.4	68.5	50.4	28.2	18.3
July	125.7	80.0	1.0	44.7	18.6	4.5	21.8	11.7	62.7	49.6	22.6	14.3
August (r)	110.4	77.2	1.6	31.7	9.6	4.1	16.6	12.9	57.3	43.6	27.0	16.6
September (r)	101.1	70.0	1.3	29.8	10.4	4.4	14.9	11.7	56.1	39.0	19.8	14.9
October (p)	**109.7**	**71.1**	**1.1**	**37.6**	**8.6**	**5.5**	**22.4**	**12.4**	**60.3**	**38.6**	**18.5**	**14.6**
Average RSE (%)[1]	*6*	*5*	*38*	*16*	*16*	*13*	*12*	*12*	*9*	*7*	*10*	*9*

p Preliminary
r Revised
S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards
X Not applicable

[1] Average relative standard error for the latest 6-month period
[2] Computed using unrounded data
[3] See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 18, 2026.
Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
October	1,312	596	S	696	218	62	185	93	584	296	325	145
November	1,301	589	S	693	219	62	183	91	579	292	320	144
December	1,281	584	S	679	208	61	182	88	571	291	320	144
2026												
January	1,270	578	S	674	207	60	175	86	570	291	318	141
February	1,270	579	S	674	202	58	174	87	573	290	321	144
March	1,262	591	S	654	185	58	176	88	575	294	326	151
April	1,268	591	S	660	187	58	179	88	568	295	334	150
May	1,252	589	S	647	183	58	177	87	561	296	331	148
June	1,256	588	S	652	177	58	183	87	562	293	334	150
July	1,267	584	S	667	189	58	183	87	563	293	332	146
August (r)	1,267	585	S	665	187	58	185	89	561	292	334	146
September (r)	1,273	582	S	674	195	57	184	90	566	291	328	144
October (p)	**1,272**	**581**	**S**	**674**	**195**	**56**	**186**	**90**	**567**	**293**	**324**	**142**
Average RSE (%)[1]	*3*	*3*	*X*	*5*	*4*	*10*	*6*	*5*	*5*	*5*	*6*	*8*
Percent Change[2]												
Oct. 2026 from Sep. 2026	***-0.1%***	***-0.2%***	***S***	***0.0%***	***0.0%***	***-1.8%***	***1.1%***	***0.0%***	***0.2%***	***0.7%***	***-1.2%***	***-1.4%***
90 percent confidence interval[3]	*± 1.3*	*± 1.4*	*X*	*± 1.9*	*± 1.6*	*± 3.0*	*± 2.8*	*± 3.3*	*± 2.3*	*± 2.3*	*± 1.5*	*± 2.5*
Oct. 2026 from Oct. 2025	***-3.0%***	***-2.5%***	***S***	***-3.2%***	***-10.6%***	***-9.7%***	***0.5%***	***-3.2%***	***-2.9%***	***-1.0%***	***-0.3%***	***-2.1%***
90 percent confidence interval[3]	*± 3.2*	*± 4.5*	*X*	*± 5.0*	*± 5.6*	*± 8.0*	*± 5.6*	*± 6.8*	*± 6.0*	*± 6.5*	*± 6.0*	*± 12.1*

Table 4b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
October	1,322.5	605.3	20.1	697.1	219.3	63.3	191.2	98.8	586.9	298.0	325.1	145.2
November	1,303.3	591.0	19.3	693.1	220.2	63.1	187.5	95.7	577.1	289.9	318.6	142.2
December	1,258.5	565.0	18.4	675.1	206.3	60.1	180.3	86.9	557.8	279.1	314.1	138.9
2026												
January	1,247.3	560.9	17.9	668.6	204.9	58.9	170.5	82.3	559.3	282.5	312.7	137.1
February	1,249.6	560.5	17.3	671.7	199.7	55.9	167.8	80.9	565.2	283.1	316.8	140.6
March	1,250.5	578.2	17.2	655.1	184.3	56.7	169.8	82.0	571.1	289.9	325.3	149.7
April	1,266.1	589.5	16.7	659.9	186.2	57.4	175.3	84.4	569.4	296.4	335.1	151.3
May	1,258.3	595.3	16.4	646.6	183.3	58.1	176.5	86.5	564.8	299.7	333.7	151.1
June	1,266.9	598.2	16.2	652.4	177.1	57.7	183.8	87.9	567.9	298.6	338.1	153.9
July	1,282.2	598.6	16.4	667.3	190.1	58.9	185.6	89.0	569.8	299.7	336.7	150.9
August (r)	1,282.1	598.2	16.9	666.9	188.4	58.9	188.3	92.5	568.2	298.5	337.2	148.4
September (r)	1,288.3	595.4	16.9	675.9	196.8	57.9	187.6	93.7	573.2	297.8	330.7	146.0
October (p)	**1,281.7**	**589.2**	**16.8**	**675.7**	**196.5**	**57.5**	**191.8**	**95.8**	**569.2**	**294.3**	**324.1**	**141.6**
Average RSE (%)[1]	*3*	*3*	*13*	*5*	*4*	*10*	*6*	*5*	*5*	*5*	*6*	*8*

p Preliminary
r Revised
S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards
X Not applicable

[1] Average relative standard error for the latest 6-month period
[2] Computed using unrounded data
[3] See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 18, 2026.
Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2025												
October	1,419	1,008	S	398	119	60	169	128	830	602	301	218
November	1,443	1,007	S	421	127	71	175	145	812	598	329	193
December	1,463	973	S	470	205	63	207	167	765	553	286	190
2026												
January	1,439	929	S	485	144	57	240	155	734	495	321	222
February	1,324	924	S	386	162	92	184	127	734	533	244	172
March	1,373	901	S	455	230	77	170	133	685	507	288	184
April	1,454	899	S	540	163	51	181	119	803	533	307	196
May	1,328	895	S	418	129	56	205	138	706	509	288	192
June	1,345	935	S	394	172	59	178	121	713	577	282	178
July	1,283	916	S	357	66	36	193	121	695	545	329	214
August (r)	1,177	861	S	306	103	44	158	112	641	508	275	197
September (r)	1,194	847	S	332	89	58	179	110	616	480	310	199
October (p)	**1,272**	**900**	**S**	**362**	**78**	**56**	**198**	**116**	**684**	**502**	**312**	**226**
Average RSE (%)[1]	*6*	*6*	*X*	*16*	*21*	*19*	*16*	*12*	*7*	*9*	*13*	*12*
Percent Change[2]												
Oct. 2026 from Sep. 2026	***6.5%***	***6.3%***	***S***	***9.0%***	***-12.4%***	***-3.4%***	***10.6%***	***5.5%***	***11.0%***	***4.6%***	***0.6%***	***13.6%***
90 percent confidence interval[3]	*± 13.2*	*± 13.3*	*X*	*± 38.2*	*± 34.9*	*± 43.7*	*± 37.9*	*± 20.5*	*± 20.0*	*± 20.2*	*± 24.9*	*± 25.1*
Oct. 2026 from Oct. 2025	***-10.4%***	***-10.7%***	***S***	***-9.0%***	***-34.5%***	***-6.7%***	***17.2%***	***-9.4%***	***-17.6%***	***-16.6%***	***3.7%***	***3.7%***
90 percent confidence interval[3]	*± 11.6*	*± 10.4*	*X*	*± 32.5*	*± 40.3*	*± 54.4*	*± 40.0*	*± 20.2*	*± 14.8*	*± 13.0*	*± 16.8*	*± 17.0*

Table 5b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2024 Annual	1,626.9	1,018.6	16.6	591.7	133.8	65.8	222.5	135.5	882.3	590.7	388.3	226.6
2025 Annual	1,488.5	1,004.8	16.0	467.7	144.6	65.6	192.7	130.6	800.7	584.2	350.5	224.4
RSE (%)	*3*	*2*	*29*	*7*	*6*	*6*	*5*	*6*	*3*	*3*	*5*	*4*
2025 Year to date	1,231.9	825.4	13.1	393.4	115.0	52.9	157.0	100.9	661.8	480.6	298.1	190.9
2026 Year to date	1,080.8	737.0	11.9	331.9	108.8	46.9	152.2	99.9	574.5	426.0	245.3	164.2
RSE (%)	*2*	*2*	*26*	*7*	*6*	*7*	*4*	*5*	*3*	*3*	*5*	*5*
Year to date percent change[2]	***-12.3%***	***-10.7%***	***-9.1%***	***-15.6%***	***-5.4%***	***-11.4%***	***-3.1%***	***-0.9%***	***-13.2%***	***-11.4%***	***-17.7%***	***-14.0%***
90 percent confidence interval[3]	*± 4.4*	*± 4.3*	*± 22.4*	*± 9.6*	*± 12.0*	*± 13.9*	*± 11.2*	*± 10.8*	*± 4.5*	*± 4.9*	*± 10.9*	*± 8.3*
2025												
October	123.2	89.1	1.1	33.0	10.8	5.9	15.0	11.6	70.5	51.6	26.8	19.9
November	118.6	84.9	1.1	32.5	10.3	6.0	15.5	13.1	66.5	50.0	26.3	15.9
December	138.1	94.5	1.8	41.8	19.4	6.8	20.2	16.6	72.4	53.6	26.1	17.6
2026												
January	98.5	62.7	1.8	34.0	9.9	3.8	16.2	10.3	50.3	33.5	22.1	15.2
February	95.7	67.8	0.9	27.0	11.2	6.3	12.3	8.4	55.0	40.9	17.1	12.1
March	109.7	71.8	1.3	36.6	17.5	5.1	12.6	9.6	56.8	42.6	22.8	14.4
April	115.8	72.9	1.1	41.8	12.2	3.5	13.9	9.1	65.2	44.3	24.5	15.9
May	113.2	75.1	1.3	36.8	11.3	4.9	17.6	11.7	59.3	41.9	25.0	16.6
June	120.3	81.3	1.5	37.5	16.5	5.7	16.2	10.8	62.3	49.4	25.3	15.4
July	112.9	79.9	0.9	32.1	5.8	3.0	17.0	10.5	61.6	48.1	28.6	18.3
August (r)	105.7	75.5	0.9	29.2	9.3	3.7	14.0	9.6	56.6	43.9	25.7	18.2
September (r)	99.0	70.5	1.2	27.2	7.7	5.1	15.4	9.7	50.0	38.9	25.9	16.8
October (p)	**110.1**	**79.6**	**0.8**	**29.7**	**7.5**	**5.7**	**17.0**	**10.3**	**57.4**	**42.5**	**28.2**	**21.1**
Average RSE (%)[1]	*6*	*6*	*46*	*16*	*21*	*19*	*16*	*12*	*7*	*9*	*13*	*12*

p Preliminary
r Revised
S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards
X Not applicable

[1] Average relative standard error for the latest 6-month period
[2] Computed using unrounded data
[3] See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, November 18, 2026.
Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.