

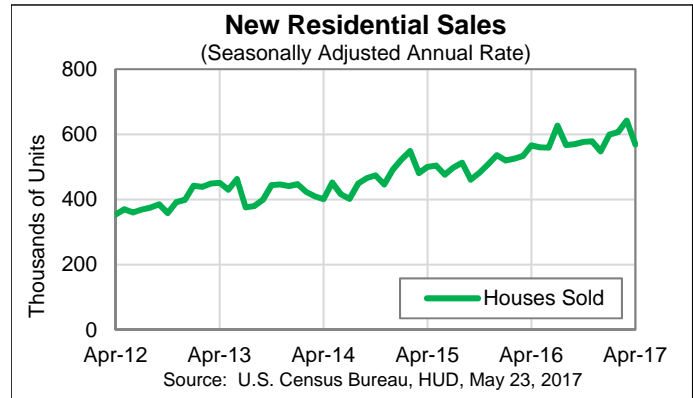
FOR RELEASE AT 10:00 AM EDT, TUESDAY, MAY 23, 2017

## MONTHLY NEW RESIDENTIAL SALES, APRIL 2017

Release Number: CB17-80

**May 23, 2017** - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential sales statistics for April 2017:

 <b>NEW RESIDENTIAL SALES</b> <b>APRIL 2017</b>	
<b>New Houses Sold<sup>1</sup>:</b>	<b>569,000</b>
<b>New Houses For Sale<sup>2</sup>:</b>	<b>268,000</b>
<b>Median Sales Price:</b>	<b>\$309,200</b>
<b>Next Release: June 23, 2017</b>	
<sup>1</sup> Seasonally Adjusted Annual Rates <sup>2</sup> Seasonally Adjusted	
Source: U.S. Census Bureau, HUD, May 23, 2017	



### New Home Sales

Sales of new single-family houses in April 2017 were at a seasonally adjusted annual rate of 569,000, according to estimates released jointly today by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 11.4 percent ( $\pm 10.5$  percent) below the revised March rate of 642,000, but is 0.5 percent ( $\pm 11.3$  percent)\* above the April 2016 estimate of 566,000.

### Sales Price

The median sales price of new houses sold in April 2017 was \$309,200. The average sales price was \$368,300.

### For Sale Inventory and Months' Supply

The seasonally-adjusted estimate of new houses for sale at the end of April was 268,000. This represents a supply of 5.7 months at the current sales rate.

### Seasonal Review (every April release)

Seasonally adjusted estimates of housing units sold, housing units for sale, and the months' supply of new housing for January 2015 through March 2017 have been revised.

The May report is scheduled for release on June 23, 2017. View the full schedule in the Economic Briefing Room: <[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables for this release can be found at <[www.census.gov/construction/nrs/](http://www.census.gov/construction/nrs/)>.

#### Data Inquiries

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U.S. Department of Commerce  
Economics and Statistics Administration  
U.S. CENSUS BUREAU  
[census.gov](http://census.gov)



## EXPLANATORY NOTES

These statistics are estimated from sample surveys. They are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated average relative standard errors of the preliminary data are shown in the tables. Whenever a statement such as “2.5 percent ( $\pm 3.2\%$ ) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. Changes in seasonally adjusted statistics often show irregular movement. It takes 6 months to establish a trend for new houses sold. Preliminary new home sales figures are subject to revision due to the survey methodology and definitions used. The survey is primarily based on a sample of houses selected from building permits. Since a “sale” is defined as a deposit taken or sales agreement signed, this can occur prior to a permit being issued. An estimate of these prior sales is included in the sales figure. On average, the preliminary seasonally adjusted estimate of total sales is revised about 3 percent. Changes in sales price data reflect changes in the distribution of houses by region, size, etc., as well as changes in the prices of houses with identical characteristics. Explanations of confidence intervals and sampling variability can be found on our website.

[www.census.gov/construction/nrc/how\\_the\\_data\\_are\\_collected/](http://www.census.gov/construction/nrc/how_the_data_are_collected/)

### America’s Economy Mobile App

The America’s Economy app provides real-time updates for 19 key economic indicators released from the Census Bureau, Bureau of Labor Statistics, and Bureau of Economic Analysis.

[www.census.gov/mobile/economy/](http://www.census.gov/mobile/economy/)

### API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

[www.census.gov/developers/](http://www.census.gov/developers/)

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\* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

#### Data Inquiries

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# New Privately-Owned Houses Sold and For Sale

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 1a - Seasonally adjusted**

Period	Sold during period <sup>1</sup>					For sale at end of period					Months' supply <sup>2</sup>	Median sales price (\$)	Average sales price (\$)
	United States	North-east	Mid-west	South	West	United States	North-east	Mid-west	South	West			
<b>2015 (r)</b>													
January	523	14	65	293	151	207	X	X	X	X	4.7	X	X
February	549	28	55	331	135	204	X	X	X	X	4.5	X	X
March	481	20	57	267	137	205	X	X	X	X	5.1	X	X
April	500	12	67	297	124	206	X	X	X	X	4.9	X	X
May	504	26	59	283	136	210	X	X	X	X	5.0	X	X
June	476	27	59	267	123	216	X	X	X	X	5.4	X	X
July	498	28	61	285	124	216	X	X	X	X	5.2	X	X
August	513	32	59	300	122	217	X	X	X	X	5.1	X	X
September	461	20	57	272	112	223	X	X	X	X	5.8	X	X
October	482	33	58	276	115	225	X	X	X	X	5.6	X	X
November	508	28	65	277	138	229	X	X	X	X	5.4	X	X
December	536	31	71	287	147	234	X	X	X	X	5.2	X	X
<b>2016 (r)</b>													
January	520	34	68	287	131	237	X	X	X	X	5.5	X	X
February	525	29	59	290	147	240	X	X	X	X	5.5	X	X
March	533	31	67	303	132	243	X	X	X	X	5.5	X	X
April	566	39	61	320	146	241	X	X	X	X	5.1	X	X
May	560	33	72	313	142	241	X	X	X	X	5.2	X	X
June	559	29	75	320	135	243	X	X	X	X	5.2	X	X
July	627	37	79	369	142	237	X	X	X	X	4.5	X	X
August	567	23	66	338	140	241	X	X	X	X	5.1	X	X
September	570	31	75	329	135	242	X	X	X	X	5.1	X	X
October	577	34	68	336	139	248	X	X	X	X	5.2	X	X
November	579	30	77	314	158	248	X	X	X	X	5.1	X	X
December	548	37	65	286	160	256	X	X	X	X	5.6	X	X
<b>2017</b>													
January (r)	599	43	73	338	145	261	X	X	X	X	5.2	X	X
February (r)	607	35	88	331	153	263	X	X	X	X	5.2	X	X
March (r)	642	40	84	347	171	264	X	X	X	X	4.9	X	X
<b>April (p)</b>	<b>569</b>	<b>37</b>	<b>73</b>	<b>333</b>	<b>126</b>	<b>268</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>5.7</b>	<b>X</b>	<b>X</b>
Average RSE (%) <sup>3</sup>	8	25	19	11	11	5	X	X	X	X	7	X	X
Percent Change <sup>4</sup>													
<b>Apr. 2017 from Mar. 2017</b>	<b>-11.4%</b>	<b>-7.5%</b>	<b>-13.1%</b>	<b>-4.0%</b>	<b>-26.3%</b>	<b>1.5%</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>16.3%</b>	<b>X</b>	<b>X</b>
90 percent confidence interval <sup>5</sup>	± 10.5	± 43.2	± 31.4	± 15.6	± 14.2	± 1.6	X	X	X	X	± 14.5	X	X
<b>Apr. 2017 from Apr. 2016</b>	<b>0.5%</b>	<b>-5.1%</b>	<b>19.7%</b>	<b>4.1%</b>	<b>-13.7%</b>	<b>11.2%</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>11.8%</b>	<b>X</b>	<b>X</b>
90 percent confidence interval <sup>5</sup>	± 11.3	± 40.1	± 30.4	± 17.2	± 15.2	± 5.6	X	X	X	X	± 15.2	X	X

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Seasonally-adjusted houses sold are published at annual rates

<sup>2</sup> Ratio of houses for sale to houses sold

<sup>3</sup> Average relative standard error for the latest 6-month period

<sup>4</sup> Computed using unrounded data

<sup>5</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Sales, May 23, 2017.

Additional information on the survey methodology may be found at [http://www.census.gov/construction/nrs/how\\_the\\_data\\_are\\_collected/](http://www.census.gov/construction/nrs/how_the_data_are_collected/).

# New Privately-Owned Houses Sold and For Sale

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 1b - Not seasonally adjusted**

Period	Sold during period					For sale at end of period					Months' supply	Median sales price (\$)	Average sales price (\$)
	United States	North-east	Mid-west	South	West	United States	North-east	Mid-west	South	West			
2015 Annual	501	24	61	286	130	235	24	32	124	55	X	296,400	360,600
2016 Annual	561	32	69	318	142	257	27	33	133	64	X	316,200	372,500
RSE (%)	3	10	11	5	4	5	13	10	6	7	X	3	3
2016 Year to date	189	11	21	108	49	X	X	X	X	X	X	X	X
2017 Year to date	210	13	26	119	53	X	X	X	X	X	X	X	X
RSE (%)	4	14	11	5	5	X	X	X	X	X	X	X	X
<b>Year to date percent change<sup>4</sup></b>	<b>11.3%</b>	<b>14.8%</b>	<b>25.6%</b>	<b>10.1%</b>	<b>7.0%</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
90 percent confidence interval <sup>5</sup>	± 6.7	± 30.5	± 16.7	± 9.3	± 9.6	X	X	X	X	X	X	X	X
<b>2015</b>													
January	39	1	4	23	11	206	18	28	113	47	5.2	292,000	356,000
February	45	2	4	28	12	201	18	27	111	45	4.4	293,900	355,900
March	46	2	5	26	13	202	19	28	110	45	4.4	293,400	352,700
April	48	1	7	28	12	205	20	28	110	47	4.2	292,700	334,700
May	47	2	6	26	13	207	21	28	111	47	4.4	287,400	340,800
June	44	2	6	24	11	216	21	30	115	50	4.9	289,200	329,300
July	43	2	5	24	10	219	22	31	115	52	5.1	296,000	341,900
August	41	3	5	23	10	220	22	31	114	52	5.3	300,200	348,800
September	35	2	5	20	8	227	23	32	119	53	6.5	307,600	367,800
October	39	3	5	22	9	228	22	32	119	55	5.8	298,700	366,900
November	36	2	4	20	9	232	22	32	121	56	6.5	317,000	376,800
December	38	2	5	21	10	235	24	32	124	55	6.2	299,000	358,100
<b>2016</b>													
January	39	3	4	22	10	235	24	31	125	55	6.1	291,100	365,600
February	45	2	4	26	13	236	24	31	126	55	5.3	311,300	349,400
March	50	3	6	29	13	240	24	32	127	57	4.8	311,400	367,700
April	55	4	6	31	14	239	25	32	126	56	4.3	321,300	380,000
May	53	3	7	29	14	238	24	31	127	56	4.5	296,000	350,000
June	50	3	7	28	12	243	26	32	128	58	4.8	321,600	364,300
July	54	3	7	32	12	236	25	31	122	58	4.4	295,000	355,000
August	46	2	6	26	12	242	26	32	125	59	5.3	302,400	364,700
September	44	3	6	25	10	248	27	32	129	60	5.6	323,700	372,800
October	46	3	6	27	11	250	27	32	130	61	5.5	302,000	340,600
November	40	2	5	22	11	252	27	33	131	62	6.3	318,300	364,600
December	39	3	4	21	11	257	27	33	133	64	6.5	332,700	390,100
<b>2017</b>													
January (r)	45	3	5	26	11	259	27	33	135	64	5.8	317,400	361,800
February (r)	50	2	6	28	13	258	26	33	137	62	5.2	299,200	372,800
March (r)	61	3	7	34	16	261	25	34	141	61	4.3	318,700	385,400
<b>April (p)</b>	<b>54</b>	<b>4</b>	<b>7</b>	<b>31</b>	<b>12</b>	<b>264</b>	<b>25</b>	<b>35</b>	<b>141</b>	<b>63</b>	<b>4.8</b>	<b>309,200</b>	<b>368,300</b>
Average RSE (%) <sup>3</sup>	8	25	19	11	11	5	12	10	6	7	7	4	5

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Seasonally-adjusted houses sold are published at annual rates

<sup>2</sup> Ratio of houses for sale to houses sold

<sup>3</sup> Average relative standard error for the latest 6-month period

<sup>4</sup> Computed using unrounded data

<sup>5</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Sales, May 23, 2017.

Additional information on the survey methodology may be found at [http://www.census.gov/construction/nrs/how\\_the\\_data\\_are\\_collected/](http://www.census.gov/construction/nrs/how_the_data_are_collected/).

# New Privately-Owned Houses Sold, by Sales Price

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 2a - Number of Houses<sup>1</sup>**

Period	Total	Price Ranges						
		Under \$150,000	\$150,000 to \$199,999	\$200,000 to \$299,999	\$300,000 to \$399,999	\$400,000 to \$499,999	\$500,000 to \$749,000	\$750,000 and over
2015 Annual .....	501	27	69	159	102	63	54	28
2016 Annual .....	561	24	73	158	132	79	66	30
RSE (%) .....	3	20	17	6	8	8	9	12
<b>2015</b>								
January .....	39	2	6	13	8	5	3	2
February .....	45	2	6	16	9	5	5	2
March .....	46	1	7	15	9	6	5	3
April .....	48	2	7	16	10	6	5	1
May .....	47	3	7	15	10	5	5	2
June .....	44	1	6	16	10	6	4	1
July .....	43	3	6	13	9	6	4	2
August .....	41	2	6	12	10	5	4	2
September .....	35	2	5	10	7	7	3	1
October .....	39	2	4	13	8	5	5	2
November .....	36	1	3	12	8	6	3	2
December .....	38	2	5	12	7	5	4	2
<b>2016</b>								
January .....	39	1	8	12	8	5	4	2
February .....	45	3	4	13	12	8	4	1
March .....	50	2	5	17	12	7	6	2
April .....	55	2	8	14	15	7	7	3
May .....	53	2	9	16	13	6	5	2
June .....	50	1	6	15	12	9	5	1
July .....	54	2	8	17	13	7	4	3
August .....	46	2	5	15	11	6	5	2
September .....	44	1	6	13	11	6	6	2
October .....	46	1	7	14	11	7	4	1
November .....	40	1	4	13	9	6	5	1
December .....	39	1	4	10	11	6	5	2
<b>2017</b>								
January (r) .....	45	2	4	14	12	5	7	2
February (r) .....	50	2	7	17	8	9	5	2
March (r) .....	61	3	6	18	15	8	8	3
<b>April (p)</b> .....	<b>54</b>	<b>1</b>	<b>5</b>	<b>21</b>	<b>11</b>	<b>9</b>	<b>4</b>	<b>2</b>
Average RSE (%) <sup>2</sup> .....	8	40	27	12	16	19	20	26

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Houses for which sales price was not reported have been distributed proportionally to those for which sales price was reported

<sup>2</sup> Average relative standard error for the latest 6-month period

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Sales, May 23, 2017.

Additional information on the survey methodology may be found at [http://www.census.gov/construction/nrs/how\\_the\\_data\\_are\\_collected/](http://www.census.gov/construction/nrs/how_the_data_are_collected/).

## New Privately-Owned Houses Sold, by Sales Price

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 2b - Percent Distribution**

Period	Total	Price Ranges						
		Under \$150,000	\$150,000 to \$199,999	\$200,000 to \$299,999	\$300,000 to \$399,999	\$400,000 to \$499,999	\$500,000 to \$749,000	\$750,000 and over
2015 Annual	100	5	14	32	20	13	11	5
2016 Annual	100	4	13	28	23	14	12	5
SE (%)	X	1	2	1	2	1	1	1
<b>2015</b>								
January	100	4	15	34	21	13	8	5
February	100	4	14	35	20	12	11	4
March	100	3	15	34	20	12	11	6
April	100	4	15	34	21	12	11	3
May	100	7	15	32	21	11	10	4
June	100	3	14	37	22	13	8	3
July	100	6	15	31	22	13	9	4
August	100	5	16	29	25	11	9	5
September	100	5	13	30	21	19	8	4
October	100	6	11	34	20	12	12	5
November	100	3	9	34	21	17	10	6
December	100	6	13	32	18	14	11	5
<b>2016</b>								
January	100	3	20	30	21	12	10	5
February	100	6	9	29	26	17	10	2
March	100	4	10	34	23	13	12	4
April	100	3	14	26	26	12	13	5
May	100	4	17	30	24	11	9	5
June	100	2	12	30	23	18	11	3
July	100	3	15	31	24	14	8	5
August	100	5	11	32	24	12	11	5
September	100	3	13	28	25	13	13	4
October	100	3	16	30	24	15	9	3
November	100	3	10	32	23	15	13	4
December	100	2	10	26	28	15	13	6
<b>2017</b>								
January (r)	100	4	9	31	27	11	15	4
February (r)	100	3	13	35	16	17	11	5
March (r)	100	5	10	29	24	14	13	5
<b>April (p)</b>	<b>100</b>	<b>2</b>	<b>10</b>	<b>39</b>	<b>20</b>	<b>17</b>	<b>8</b>	<b>4</b>
SE (%)	X	1	3	3	3	2	1	1

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Houses for which sales price was not reported have been distributed proportionally to those for which sales price was reported

<sup>2</sup> Average relative standard error for the latest 6-month period

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Sales, May 23, 2017.

Additional information on the survey methodology may be found at [http://www.census.gov/construction/nrs/how\\_the\\_data\\_are\\_collected/](http://www.census.gov/construction/nrs/how_the_data_are_collected/).

# New Houses Sold and For Sale by Stage of Construction and Median Number of Months on Sales Market

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 3a - Seasonally adjusted**

Period	Sold during period <sup>1</sup>				For sale at end of period				Median months for sale <sup>2</sup>
	Total	Not started	Under construction	Completed	Total	Not started	Under construction	Completed	
<b>2015 (r)</b>									
January	523	143	181	199	207	36	117	54	X
February	549	178	188	183	204	37	113	54	X
March	481	150	161	170	205	38	116	51	X
April	500	160	164	176	206	37	119	50	X
May	504	166	178	160	210	37	122	51	X
June	476	163	155	158	216	39	127	50	X
July	498	172	163	163	216	36	131	49	X
August	513	166	173	174	217	36	133	48	X
September	461	153	160	148	223	36	136	51	X
October	482	149	186	147	225	39	134	52	X
November	508	175	183	150	229	38	138	53	X
December	536	153	223	160	234	39	140	55	X
<b>2016 (r)</b>									
January	520	163	192	165	237	37	144	56	X
February	525	151	195	179	240	37	147	56	X
March	533	166	197	170	243	37	149	57	X
April	566	155	226	185	241	36	147	58	X
May	560	199	179	182	241	37	145	59	X
June	559	158	206	195	243	38	148	57	X
July	627	172	259	196	237	38	140	59	X
August	567	184	202	181	241	40	140	61	X
September	570	180	203	187	242	40	142	60	X
October	577	191	185	201	248	37	152	59	X
November	579	156	221	202	248	37	152	59	X
December	548	166	200	182	256	42	154	60	X
<b>2017</b>									
January (r)	599	181	220	198	261	46	155	60	X
February (r)	607	166	225	216	263	48	156	59	X
March (r)	642	181	227	234	264	49	156	59	X
<b>April (p)</b>	<b>569</b>	<b>188</b>	<b>204</b>	<b>177</b>	<b>268</b>	<b>52</b>	<b>157</b>	<b>59</b>	<b>X</b>
Average RSE (%) <sup>3</sup>	8	8	10	10	5	7	5	6	X

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Seasonally-adjusted houses sold are published at annual rates

<sup>2</sup> Median number of months for sale since completion

<sup>3</sup> Average relative standard error for the latest 6-month period

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Sales, May 23, 2017.

Additional information on the survey methodology may be found at [http://www.census.gov/construction/nrs/how\\_the\\_data\\_are\\_collected/](http://www.census.gov/construction/nrs/how_the_data_are_collected/).

# New Houses Sold and For Sale by Stage of Construction and Median Number of Months on Sales Market

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 3b - Not seasonally adjusted**

Period	Sold during period				For sale at end of period				Median months for sale <sup>2</sup>
	Total	Not started	Under construction	Completed	Total	Not started	Under construction	Completed	
2015 Annual .....	501	161	175	166	235	39	138	59	2.9
2016 Annual .....	561	170	206	185	257	42	151	64	3.3
RSE (%) .....	3	10	5	6	5	8	5	6	8
<b>2015</b>									
January .....	39	12	13	15	206	36	113	58	3.2
February .....	45	16	15	15	201	36	107	58	3.3
March .....	46	15	15	16	202	38	111	52	3.8
April .....	48	16	16	16	205	37	118	50	4.0
May .....	47	15	17	15	207	37	122	49	3.9
June .....	44	15	15	14	216	39	129	47	4.0
July .....	43	14	15	14	219	38	136	45	3.5
August .....	41	13	15	14	220	36	138	46	3.5
September .....	35	11	13	11	227	36	142	50	3.2
October .....	39	11	16	12	228	40	135	52	2.9
November .....	36	12	12	11	232	36	140	55	3.0
December .....	38	11	14	13	235	39	138	59	2.9
<b>2016</b>									
January .....	39	13	14	12	235	36	139	60	3.3
February .....	45	14	16	15	236	36	140	60	3.7
March .....	50	17	18	15	240	38	143	58	4.0
April .....	55	16	22	17	239	36	145	58	4.1
May .....	53	19	17	17	238	37	144	57	3.8
June .....	50	14	19	17	243	39	150	53	4.0
July .....	54	14	23	17	236	37	145	54	3.6
August .....	46	14	17	14	242	40	144	58	3.2
September .....	44	13	17	14	248	42	148	59	3.0
October .....	46	14	15	17	250	37	153	59	3.1
November .....	40	10	15	15	252	37	154	61	3.2
December .....	39	12	13	14	257	42	151	64	3.3
<b>2017</b>									
January (r) .....	45	15	15	15	259	45	150	64	3.2
February (r) .....	50	15	18	18	258	47	149	62	3.4
March (r) .....	61	19	21	21	261	51	151	60	3.6
<b>April (p)</b> .....	<b>54</b>	<b>19</b>	<b>20</b>	<b>16</b>	<b>264</b>	<b>51</b>	<b>154</b>	<b>59</b>	<b>3.7</b>
Average RSE (%) <sup>3</sup> .....	8	8	10	10	5	7	5	6	8

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Seasonally-adjusted houses sold are published at annual rates

<sup>2</sup> Median number of months for sale since completion

<sup>3</sup> Average relative standard error for the latest 6-month period

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Sales, May 23, 2017.

Additional information on the survey methodology may be found at <[http://www.census.gov/construction/nrs/how\\_the\\_data\\_are\\_collected/](http://www.census.gov/construction/nrs/how_the_data_are_collected/)>.