

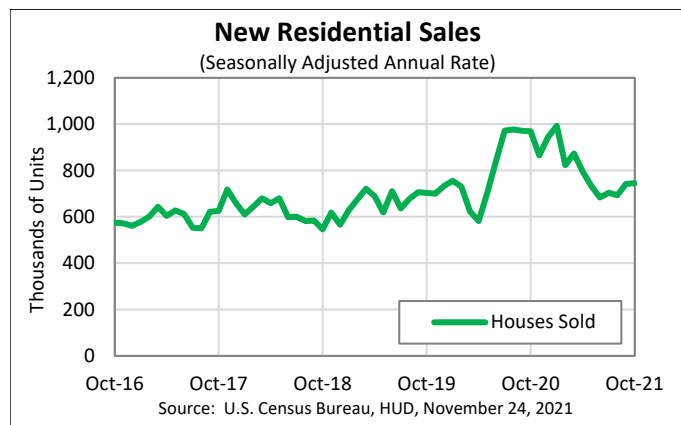
FOR RELEASE AT 10:00 AM EST, WEDNESDAY, NOVEMBER 24, 2021

## MONTHLY NEW RESIDENTIAL SALES, OCTOBER 2021

Release Number: CB21-184

**November 24, 2021** - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential sales statistics for October 2021:

 <b>NEW RESIDENTIAL SALES OCTOBER 2021</b>	
<b>New Houses Sold<sup>1</sup>:</b>	<b>745,000</b>
<b>New Houses For Sale<sup>2</sup>:</b>	<b>389,000</b>
<b>Median Sales Price:</b>	<b>\$407,700</b>
<b>Next Release: December 23, 2021</b>	
<sup>1</sup> Seasonally Adjusted Annual Rate (SAAR)	
<sup>2</sup> Seasonally Adjusted	
Source: U.S. Census Bureau, HUD, November 24, 2021	



### New Home Sales

Sales of new single-family houses in October 2021 were at a seasonally adjusted annual rate of 745,000, according to estimates released jointly today by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 0.4 percent ( $\pm 21.1$  percent)\* above the revised September rate of 742,000, but is 23.1 percent ( $\pm 15.1$  percent) below the October 2020 estimate of 969,000.

### Sales Price

The median sales price of new houses sold in October 2021 was \$407,700. The average sales price was \$477,800.

### For Sale Inventory and Months' Supply

The seasonally-adjusted estimate of new houses for sale at the end of October was 389,000. This represents a supply of 6.3 months at the current sales rate.

The November report is scheduled for release on December 23, 2021. View the full schedule in the Economic Briefing Room: <[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables for this release can be found at <[www.census.gov/construction/nrs/](http://www.census.gov/construction/nrs/)>.

#### Data Inquiries

Economic Indicators Division, Residential Construction Branch  
301-763-5160  
[eid.rcb.customer.service@census.gov](mailto:eid.rcb.customer.service@census.gov)

#### Media Inquiries

Public Information Office  
301-763-3030  
[pio@census.gov](mailto:pio@census.gov)



U.S. Department of Commerce  
U.S. CENSUS BUREAU  
[census.gov](http://census.gov)



## EXPLANATORY NOTES

These statistics are estimated from sample surveys. They are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated average relative standard errors of the preliminary data are shown in the tables. Whenever a statement such as “2.5 percent ( $\pm 3.2\%$ ) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. Changes in seasonally adjusted statistics often show irregular movement. It takes 4 months to establish a trend for new houses sold. Preliminary new home sales figures are subject to revision due to the survey methodology and definitions used. The survey is primarily based on a sample of houses selected from building permits. Since a “sale” is defined as a deposit taken or sales agreement signed, this can occur prior to a permit being issued. An estimate of these prior sales is included in the sales figure. On average, the preliminary seasonally adjusted estimate of total sales is revised about 4.6 percent. Changes in sales price data reflect changes in the distribution of houses by region, size, etc., as well as changes in the prices of houses with identical characteristics. Explanations of confidence intervals and sampling variability can be found on our website.

<[www.census.gov/construction/nrc/how\\_the\\_data\\_are\\_collected/](http://www.census.gov/construction/nrc/how_the_data_are_collected/)>

## API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<[www.census.gov/developers/](http://www.census.gov/developers/)>

## FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

###

\* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

### Data Inquiries

Economic Indicators Division, Residential Construction Branch  
301-763-5160  
[eid.rcb.customer.service@census.gov](mailto:eid.rcb.customer.service@census.gov)



U.S. Department of Commerce  
U.S. CENSUS BUREAU  
[census.gov](http://census.gov)

### Media Inquiries

Public Information Office  
301-763-3030  
[pio@census.gov](mailto:pio@census.gov)



## New Privately-Owned Houses Sold and For Sale

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 1a - Seasonally adjusted**

Period	Sold during period <sup>1</sup>					For sale at end of period					Months <sup>1</sup> supply <sup>2</sup>	Median sales price (\$)	Average sales price (\$)
	United States	North- east	Mid- west	South	West	United States	North- east	Mid- west	South	West			
<b>2020</b>													
October . . . . .	969	41	113	540	275	284	X	X	X	X	3.5	X	X
November . . . . .	865	34	96	523	212	290	X	X	X	X	4.0	X	X
December . . . . .	943	41	112	553	237	299	X	X	X	X	3.8	X	X
<b>2021</b>													
January . . . . .	993	47	124	575	247	302	X	X	X	X	3.6	X	X
February . . . . .	823	40	104	465	214	306	X	X	X	X	4.5	X	X
March . . . . .	873	47	109	550	167	305	X	X	X	X	4.2	X	X
April . . . . .	796	41	98	476	181	317	X	X	X	X	4.8	X	X
May . . . . .	733	40	92	412	189	331	X	X	X	X	5.4	X	X
June . . . . .	683	28	96	391	168	347	X	X	X	X	6.1	X	X
July (r) . . . . .	704	27	70	415	192	365	X	X	X	X	6.2	X	X
August (r) . . . . .	693	31	64	423	175	379	X	X	X	X	6.6	X	X
September (r) . . . . .	742	34	73	449	186	378	X	X	X	X	6.1	X	X
<b>October (p) . . . . .</b>	<b>745</b>	<b>30</b>	<b>81</b>	<b>450</b>	<b>184</b>	<b>389</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>6.3</b>	<b>X</b>	<b>X</b>
Average RSE (%) <sup>3</sup> . . . . .	10	24	24	12	14	5	X	X	X	X	10	X	X
Percent Change <sup>4</sup>													
<b>Oct. 2021 from Sep. 2021 . . . . .</b>	<b>0.4%</b>	<b>-11.8%</b>	<b>11.0%</b>	<b>0.2%</b>	<b>-1.1%</b>	<b>2.9%</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>3.3%</b>	<b>X</b>	<b>X</b>
90 percent confidence interval <sup>5</sup> . . . . .	± 21.1	± 44.5	± 44.2	± 31.9	± 28.4	± 4.1	X	X	X	X	± 24.6	X	X
<b>Oct. 2021 from Oct. 2020 . . . . .</b>	<b>-23.1%</b>	<b>-26.8%</b>	<b>-28.3%</b>	<b>-16.7%</b>	<b>-33.1%</b>	<b>37.0%</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>80.0%</b>	<b>X</b>	<b>X</b>
90 percent confidence interval <sup>5</sup> . . . . .	± 15.1	± 29.8	± 56.5	± 19.7	± 24.9	± 9.6	X	X	X	X	± 39.5	X	X

**Table 1b - Not seasonally adjusted**

Period	Sold during period					For sale at end of period					Months <sup>1</sup> supply	Median sales price (\$)	Average sales price (\$)
	United States	North- east	Mid- west	South	West	United States	North- east	Mid- west	South	West			
2019 Annual . . . . .	683	30	72	399	182	327	28	40	171	88	X	321,500	383,900
2020 Annual . . . . .	822	37	93	474	218	302	25	31	170	75	X	336,900	391,900
RSE (%) . . . . .	3	15	10	4	4	6	16	12	7	11	X	4	3
2020 Year to date . . . . .	698	32	79	399	188	X	X	X	X	X	X	X	X
2021 Year to date . . . . .	667	31	79	393	164	X	X	X	X	X	X	X	X
RSE (%) . . . . .	3	12	14	4	5	X	X	X	X	X	X	X	X
<b>Year to date percent change<sup>4</sup> . . . . .</b>	<b>-4.4%</b>	<b>-2.4%</b>	<b>-0.1%</b>	<b>-1.6%</b>	<b>-12.6%</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>
90 percent confidence interval <sup>5</sup> . . . . .	± 5.0	± 16.8	± 11.0	± 6.0	± 9.9	X	X	X	X	X	X	X	X
<b>2020</b>													
October . . . . .	78	3	9	44	22	284	21	30	162	71	3.7	346,900	394,600
November . . . . .	61	2	7	38	14	290	23	32	163	72	4.8	350,800	396,100
December . . . . .	63	3	7	37	16	302	25	31	170	75	4.8	365,300	401,700
<b>2021</b>													
January . . . . .	77	4	9	45	19	300	26	30	169	75	3.9	373,200	418,600
February . . . . .	70	3	8	39	19	303	26	30	172	75	4.4	362,000	407,500
March . . . . .	83	4	11	52	16	305	26	31	169	79	3.7	359,600	414,700
April . . . . .	74	4	10	43	17	315	26	31	174	83	4.3	376,600	434,800
May . . . . .	65	4	9	36	17	327	25	30	186	85	5.0	390,400	445,300
June . . . . .	61	3	9	34	15	350	26	31	205	88	5.8	374,700	431,900
July (r) . . . . .	62	2	6	38	16	364	28	32	215	90	5.9	406,000	462,100
August (r) . . . . .	57	3	5	34	15	380	29	32	226	92	6.7	407,600	463,700
September (r) . . . . .	60	3	6	37	15	382	29	34	227	92	6.4	404,700	457,200
<b>October (p) . . . . .</b>	<b>59</b>	<b>2</b>	<b>7</b>	<b>35</b>	<b>15</b>	<b>388</b>	<b>30</b>	<b>37</b>	<b>226</b>	<b>95</b>	<b>6.6</b>	<b>407,700</b>	<b>477,800</b>
Average RSE (%) <sup>3</sup> . . . . .	10	24	24	12	14	5	17	16	8	8	10	5	4

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Seasonally-adjusted houses sold are published at annual rates

<sup>2</sup> Ratio of houses for sale to houses sold

<sup>3</sup> Average relative standard error for the latest 6-month period

<sup>4</sup> Computed using unrounded data

<sup>5</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Sales, November 24, 2021.

Additional information on the survey methodology may be found at <[http://www.census.gov/construction/nrs/how\\_the\\_data\\_are\\_collected/](http://www.census.gov/construction/nrs/how_the_data_are_collected/)>.

# New Privately-Owned Houses Sold, by Sales Price

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 2a - Number of Houses<sup>1</sup>**

Period	Total	Price Ranges						
		Under \$150,000	\$150,000 to \$199,999	\$200,000 to \$299,999	\$300,000 to \$399,999	\$400,000 to \$499,999	\$500,000 to \$749,000	\$750,000 and over
2019 Annual . . . . .	683	13	52	227	171	95	90	34
2020 Annual . . . . .	822	9	53	252	229	132	104	42
RSE (%) . . . . .	3	32	20	15	12	10	8	15
<b>2020</b>								
October . . . . .	78	(Z)	4	24	21	15	10	3
November . . . . .	61	(Z)	3	17	20	10	9	3
December . . . . .	63	(Z)	2	16	21	12	8	2
<b>2021</b>								
January . . . . .	77	1	2	20	22	15	13	4
February . . . . .	70	(Z)	3	18	20	13	10	5
March . . . . .	83	(Z)	2	26	21	15	14	5
April . . . . .	74	1	1	17	24	11	15	5
May . . . . .	65	(Z)	1	14	19	14	11	6
June . . . . .	61	(Z)	1	16	17	10	13	4
July (r) . . . . .	62	(Z)	1	13	16	14	13	6
August (r) . . . . .	57	(Z)	1	13	12	13	12	5
September (r) . . . . .	60	(Z)	1	12	15	13	13	6
October (p) . . . . .	59	1	(Z)	11	15	14	11	6
Average RSE (%) <sup>2</sup> . . . . .	10	(A)	70	23	16	18	22	27

**Table 2b - Percent Distribution**

Period	Total	Price Ranges						
		Under \$150,000	\$150,000 to \$199,999	\$200,000 to \$299,999	\$300,000 to \$399,999	\$400,000 to \$499,999	\$500,000 to \$749,000	\$750,000 and over
2019 Annual . . . . .	100	2	8	33	25	14	13	5
2020 Annual . . . . .	100	1	6	31	28	16	13	5
SE (%) . . . . .	X	(A)	1	4	3	1	1	1
<b>2020</b>								
October . . . . .	100	(Z)	5	31	27	20	13	4
November . . . . .	100	(Z)	5	28	32	16	15	4
December . . . . .	100	(Z)	3	26	34	20	13	4
<b>2021</b>								
January . . . . .	100	1	3	26	28	19	17	6
February . . . . .	100	(Z)	5	26	29	18	15	7
March . . . . .	100	(Z)	2	32	26	18	16	6
April . . . . .	100	1	1	23	33	16	20	6
May . . . . .	100	(Z)	1	22	29	22	17	9
June . . . . .	100	(Z)	1	26	29	17	21	7
July (r) . . . . .	100	(Z)	1	21	26	22	21	9
August (r) . . . . .	100	(Z)	2	23	21	23	21	10
September (r) . . . . .	100	(Z)	1	21	25	22	22	10
October (p) . . . . .	100	2	(Z)	19	25	24	19	11
SE (%) . . . . .	X	1	(A)	3	4	3	4	2

p Preliminary      r Revised

A Represents an RSE or SE that is greater or equal to 100 percent or could not be computed

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable      Z Less than 500 units or less than 0.5 percent

<sup>1</sup> Houses for which sales price was not reported have been distributed proportionally to those for which sales price was reported

<sup>2</sup> Average relative standard error for the latest 6-month period

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Sales, November 24, 2021.

Additional information on the survey methodology may be found at [http://www.census.gov/construction/nrs/how\\_the\\_data\\_are\\_collected/](http://www.census.gov/construction/nrs/how_the_data_are_collected/).

# New Houses Sold and For Sale by Stage of Construction and Median Number of Months on Sales Market

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 3a - Seasonally adjusted**

Period	Sold during period <sup>1</sup>				For sale at end of period				Median months for sale <sup>2</sup>
	Total	Not started	Under construction	Completed	Total	Not started	Under construction	Completed	
<b>2020</b>									
October . . . . .	969	323	373	273	284	60	181	43	X
November . . . . .	865	292	353	220	290	65	183	42	X
December . . . . .	943	276	397	270	299	67	191	41	X
<b>2021</b>									
January . . . . .	993	317	413	263	302	75	187	40	X
February . . . . .	823	275	344	204	306	79	188	39	X
March . . . . .	873	264	385	224	305	77	195	33	X
April . . . . .	796	278	316	202	317	85	199	33	X
May . . . . .	733	245	321	167	331	91	207	33	X
June . . . . .	683	174	338	171	347	96	218	33	X
July (r) . . . . .	704	198	319	187	365	98	234	33	X
August (r) . . . . .	693	200	334	159	379	99	244	36	X
September (r) . . . . .	742	199	347	196	378	102	241	35	X
<b>October (p)</b> . . . . .	<b>745</b>	<b>271</b>	<b>291</b>	<b>183</b>	<b>389</b>	<b>109</b>	<b>242</b>	<b>38</b>	<b>X</b>
<i>Average RSE (%)</i> <sup>3</sup> . . . . .	<i>10</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>5</i>	<i>9</i>	<i>6</i>	<i>10</i>	<i>X</i>

**Table 3b - Not seasonally adjusted**

Period	Sold during period				For sale at end of period				Median months for sale <sup>2</sup>
	Total	Not started	Under construction	Completed	Total	Not started	Under construction	Completed	
2019 Annual . . . . .	683	189	228	265	327	54	191	82	3.0
2020 Annual . . . . .	822	234	306	282	302	67	192	43	3.6
<i>RSE (%)</i> . . . . .	<i>3</i>	<i>11</i>	<i>5</i>	<i>7</i>	<i>6</i>	<i>8</i>	<i>6</i>	<i>6</i>	<i>16</i>
<b>2020</b>									
October . . . . .	78	24	32	22	284	58	183	43	4.2
November . . . . .	61	21	23	17	290	61	186	43	4.0
December . . . . .	63	19	24	20	302	67	192	43	3.6
<b>2021</b>									
January . . . . .	77	25	32	20	300	73	184	42	3.2
February . . . . .	70	25	28	17	303	78	185	41	3.7
March . . . . .	83	25	36	22	305	81	191	34	5.1
April . . . . .	74	25	31	17	315	88	195	32	4.9
May . . . . .	65	22	29	14	327	91	204	32	4.5
June . . . . .	61	15	30	15	350	100	220	31	4.1
July (r) . . . . .	62	16	30	16	364	96	238	30	4.5
August (r) . . . . .	57	16	28	13	380	97	250	34	3.7
September (r) . . . . .	60	15	29	16	382	100	249	34	3.3
<b>October (p)</b> . . . . .	<b>59</b>	<b>20</b>	<b>24</b>	<b>15</b>	<b>388</b>	<b>106</b>	<b>245</b>	<b>38</b>	<b>2.4</b>
<i>Average RSE (%)</i> <sup>3</sup> . . . . .	<i>10</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>5</i>	<i>9</i>	<i>6</i>	<i>10</i>	<i>18</i>

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Seasonally-adjusted houses sold are published at annual rates

<sup>2</sup> Median number of months for sale since completion

<sup>3</sup> Average relative standard error for the latest 6-month period

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Sales, November 24, 2021.

Additional information on the survey methodology may be found at <[http://www.census.gov/construction/nrs/how\\_the\\_data\\_are\\_collected/](http://www.census.gov/construction/nrs/how_the_data_are_collected/)>.