

Quarterly Summary of State and Local Government Tax Revenue for 2014:Q1

SELECTED TAX CATEGORIES SHOW GROWTH

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G14-QTAX1

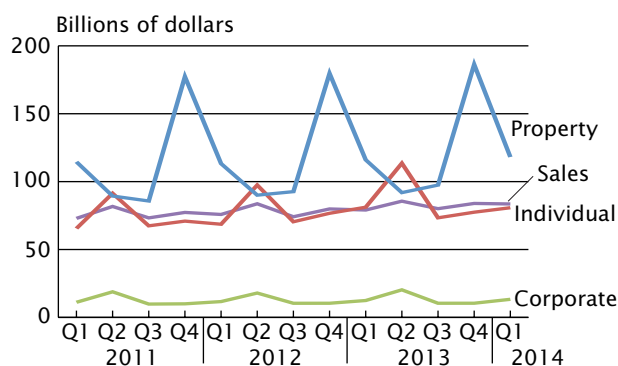
2014 QUARTER 1

First quarter 2014 tax revenues for four selected state and local government tax categories increased 2.4 percent to \$295.7 billion from \$288.7 billion in the same quarter of 2013.¹

Figure 1 shows historical state and local government tax revenue trends for these four categories, property, corporate income, and general sales tax showed growth over the same quarter in 2013. Individual income tax fell.

Figure 1.

Historical State and Local Government Tax Revenue Trends for Selected Taxes: 2011-2014



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

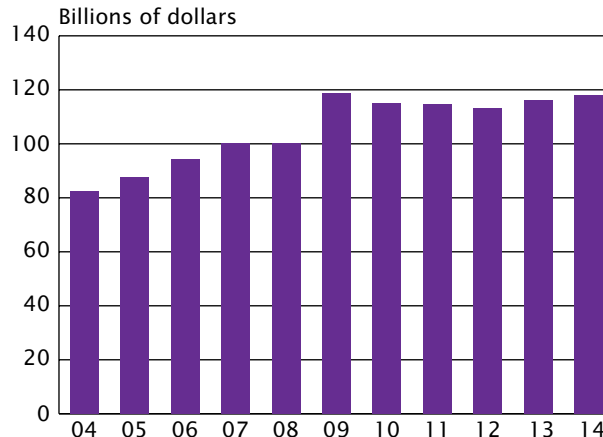
TAXES BY SUBCATEGORY

Property Tax

The estimated total first quarter 2014 state and local government property tax revenue of \$118.1 billion (± 3.7) is not statistically different from property tax revenue of \$116.0 billion (± 3.6) in the same quarter of

Figure 2.

Historical First Quarter Property Tax Revenue: 2004-2014



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

¹ As of the third quarter of 2013, the local nonproperty tax survey (F-73) was redesigned to include only general sales, personal income, and corporate net income taxes. No changes were made to the local property tax survey (F-71).

For further information on state and local government tax revenue, please contact Governments Division, U.S. Census Bureau, at **866-492-0140** or by e-mail at govs.qtax@census.gov.

The data and technical documentation for this release can be found at www.census.gov/govs/qtax.



2013 (see Figure 2). Local governments collected \$115.4 billion of property tax revenue this quarter.

Individual Income Tax

Individual income tax revenue fell compared to the same quarter of the previous year. State and local government individual income tax revenue in the first quarter of 2014 was \$80.8 billion, down 0.5 percent from \$81.1 billion in the first quarter of 2013.

General Sales Tax

General sales and gross receipts tax revenue rose 5.6 percent in the first quarter of 2014 to \$83.5 billion from \$79.1 billion in the first quarter of 2013.

Corporation Net Income Tax

Corporation net income tax revenue increased by 7.2 percent from the same period in the prior year. Revenue for the first quarter of 2014 was \$13.3 billion, up from \$12.4 billion in the first quarter of 2013.

STATE GOVERNMENT TAX COLLECTIONS

Total state government tax revenue was \$206.8 billion in the first quarter of 2014, down 0.3 percent from the \$207.3 billion reported in the same quarter of 2013. Individual income tax, at \$72.6 billion, was down 1.4 percent from the same quarter of 2013. The second largest category of state government tax revenue, general sales and gross receipts taxes, accounted for \$65.1 billion, an increase of 2.0 percent from the same quarter in 2013. At \$10.4 billion, corporation net income tax collections increased by 1.8 percent from the same quarter in 2013.

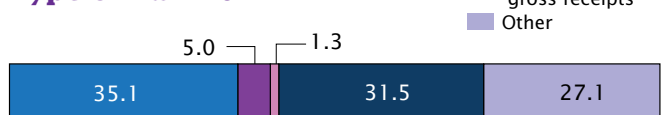
Overall, in the first quarter of 2014, individual income tax accounted for 35.1 percent of total state government tax revenue, general sales and gross receipts taxes accounted for 31.5 percent, corporation net income tax accounted for 5.0 percent, property taxes accounted for 1.3 percent, and other tax revenue accounted for 27.1 percent of total state government tax revenue (see Figure 3).

Figure 4 shows the total amounts of state government tax revenue for the two largest tax subcategories, individual income tax and general sales and gross receipts taxes. Since 2011, income tax collections have traditionally been much higher than general sales and gross receipts tax collections. This trend continues in 2014 quarter 1.

Figure 5 shows the first quarter totals of state government revenues as a percentage of tax type by census region. In the Northeast region, individual income tax collections accounted for the largest percentage of tax collections with 47.1 percent of total tax collections. In the South region, sales and gross receipts tax collections accounted for the largest percentage of tax collections at 40.3 percent of total tax collections. In the Midwest and West regions individual income taxes accounted for 34.7 percent and 39.4 percent of total tax collections, respectively, slightly higher than the next highest tax types.

Figure 3.

National First Quarter Percentage of State Government Revenue by Type of Tax: 2014

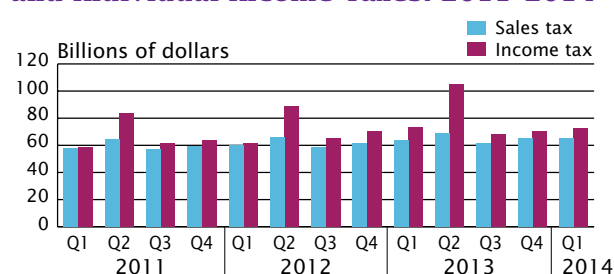


Note: May not add to 100 due to rounding.

Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Figure 4.

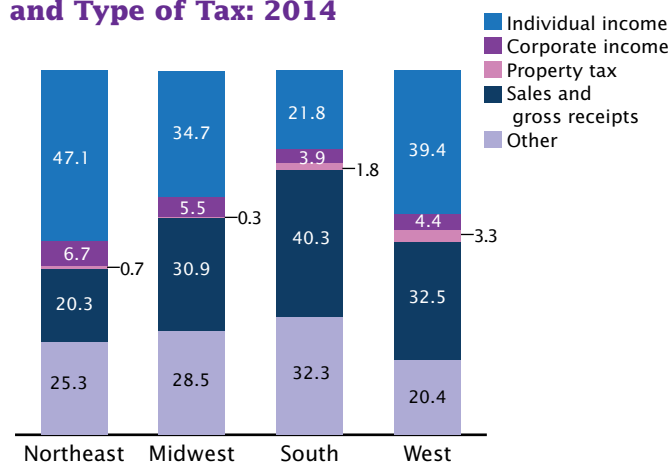
Historical State Government Quarterly Totals of General Sales and Gross Receipts and Individual Income Taxes: 2011-2014



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Figure 5.

National First Quarter Percentage of State Government Revenue by Census Region and Type of Tax: 2014



Note: Values may not sum to 100 due to rounding.

Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Note: The state government tax collection (F-72) is a census of all state governments and is not subject to sampling errors; whereas the local property tax (F-71) and local government nonproperty tax (F-73) collections are subject to sampling error. All estimates are subject to nonsampling errors, which include nonresponse, response, and keying errors. All comparative statements in this report have undergone statistical testing. Unless otherwise noted, all comparisons are statistically significant at the 10 percent significance level.