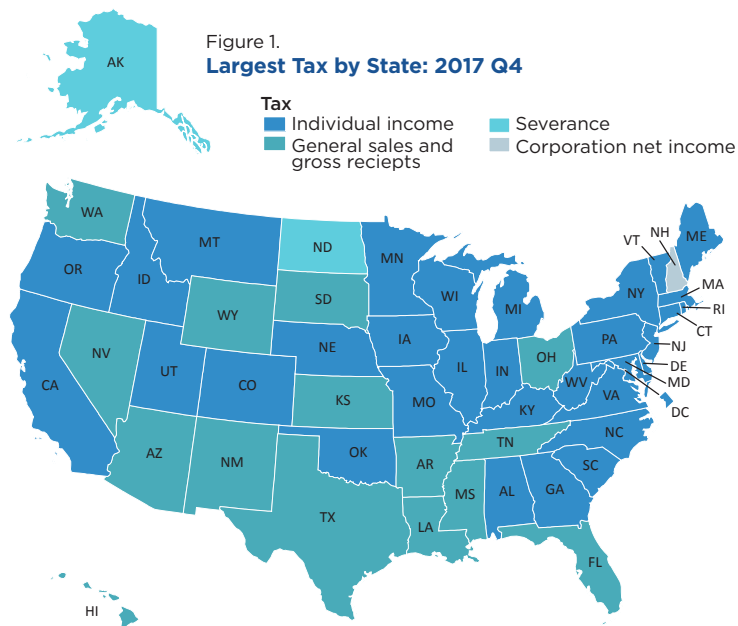


Quarterly Summary of State and Local Government Tax Revenue for 2017: Q4¹

PROPERTY AND INDIVIDUAL INCOME TAXES REVENUES SHOW SIGNIFICANT INCREASES

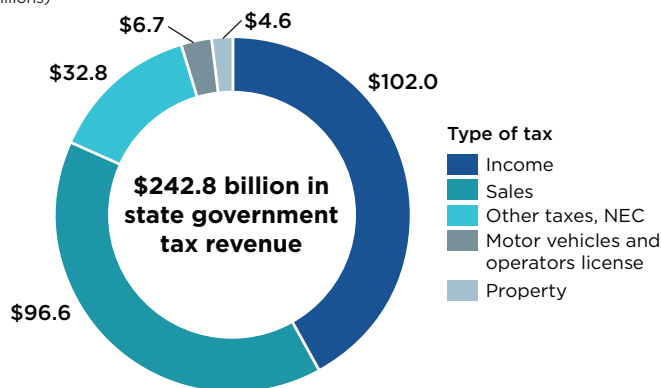
Released March 20, 2018

G17-QTAX4



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Figure 2.
National State Government Tax Revenue Totals: 2017 Q4
(In billions)



Note: Not Elsewhere Classified (NEC).

Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

2017 QUARTER 4

Fourth quarter 2017 tax revenues for the four largest state and local government tax categories increased 9.5 percent to \$438.8 billion, from \$400.8 billion in the same quarter of 2016.²

State and local governments collect \$226.8 billion in property tax revenue

The estimated total for fourth quarter 2017 state and local property tax revenue increased 9.1 percent to \$226.8 billion (± 7.0 billion), from \$207.9 billion (± 6.6 billion) collected in the same quarter of 2016. Local governments collected \$222.2 billion of total property tax revenue in the fourth quarter of 2017.

Individual income tax collections grow

Individual income tax collections in the fourth quarter of 2017 shows an increase of 13.7 percent to \$101.6 billion (± 0.4 billion), from \$89.4 billion (± 0.3 billion) in the same quarter of 2016.

General sales and gross receipts tax revenue increases

General sales and gross receipts tax revenue was \$99.0 billion (± 0.6 billion) in the fourth quarter of 2017, up 6.7 percent from the \$92.8 billion (± 0.6 billion) collected in the same quarter of 2016.

Corporation net income tax revenue rises

Corporation net income tax revenue for the fourth quarter of 2017 increased 7.1 percent to \$11.5 billion (± 0.05 billion), from \$10.7 billion (± 0.1 billion) in the same quarter of 2016.

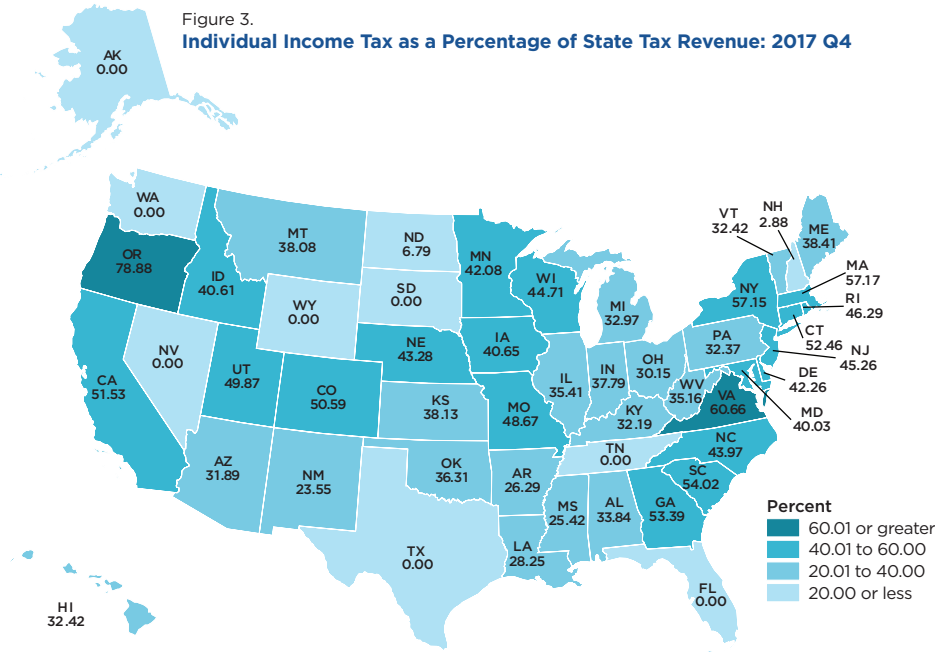
STATE TAX COLLECTIONS CONTINUE TO INCREASE

Total state tax revenue increased 9.5 percent to \$242.8 billion in the fourth quarter of 2017, from \$221.7 billion reported in the same quarter of the prior year. Individual income tax, at \$92.5 billion, is up 14.4 percent from \$80.9 billion in the same quarter of 2016. The second largest category of

¹ The estimates for local or state and local totals are subject to sampling error. All estimates are subject to nonsampling errors, which include nonresponse, response, and keying errors. All comparative statements in this report have undergone statistical testing, and unless otherwise noted, all comparisons are statistically significant at the 10 percent significance level.

² As of the third quarter of 2013, the local nonproperty tax survey (F-73) was redesigned to include only general sales, personal income, and corporation net income taxes. No changes were made to the local property tax survey (F-71).

The data and technical documentation for this release can be found at <www.census.gov/programs-surveys/qtax.html>.

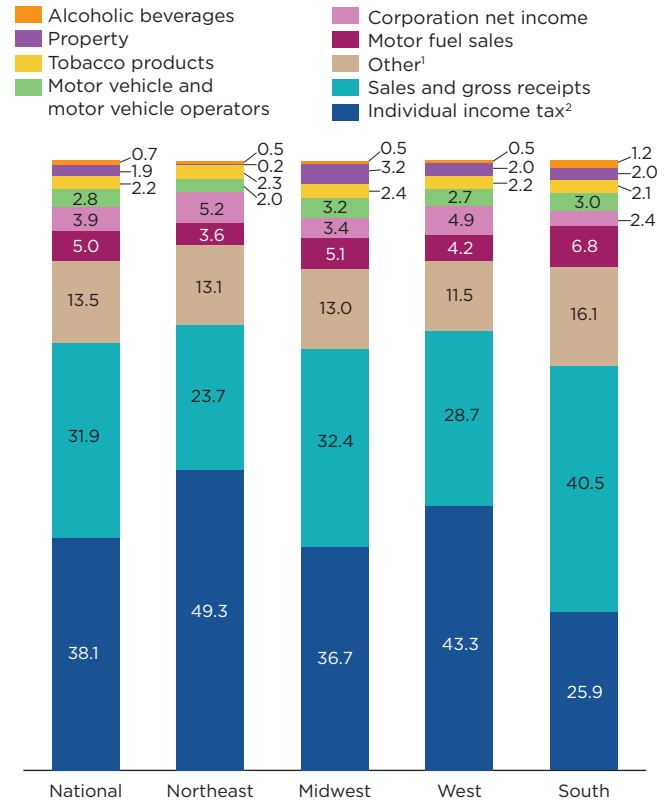


state tax revenue is general sales and gross receipts taxes, which accounted for \$77.4 billion, an increase of 6.4 percent from \$72.7 billion the same quarter in 2016. At \$9.5 billion, corporation net income tax collections are up from \$8.7 billion the same quarter in 2016, an increase of 8.8 percent.

The majority of the nation's state tax revenue came from individual income (38.1 percent) and general sales and gross receipts (31.9 percent). Figure 4 illustrates the fourth quarter percentage distribution of state government revenues by tax type for the nation and the four census regions. In the Northeast, West, and Midwest regions, individual income tax collections accounted for the largest percentage of tax collections with 49.3 percent, 43.3 percent, and 36.7 percent, respectively. In the South, general sales and gross receipts taxes were the largest of the four main categories at 40.5 percent.

For further information on state and local government tax revenue, please contact the International Trade Management Division, U.S. Census Bureau at (866) 492-0140 or by e-mail at <ewd.qtax@census.gov>.

Figure 4.
Distribution of State Government Revenue by Type of Tax for Nation and Census Regions: 2017 Q4
(In percent)



¹ The category "other" consists of other taxes, not elsewhere classified.

² Individual income tax returns are typically filed in the second quarter resulting in higher second quarter collections.

Note: Percentages may not sum to 100 due to rounding.

Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

DID YOU KNOW?

**STATE GOVERNMENT INDIVIDUAL
INCOME TAX REVENUE TOTALED
\$368.6 BILLION
IN 2017**

Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.