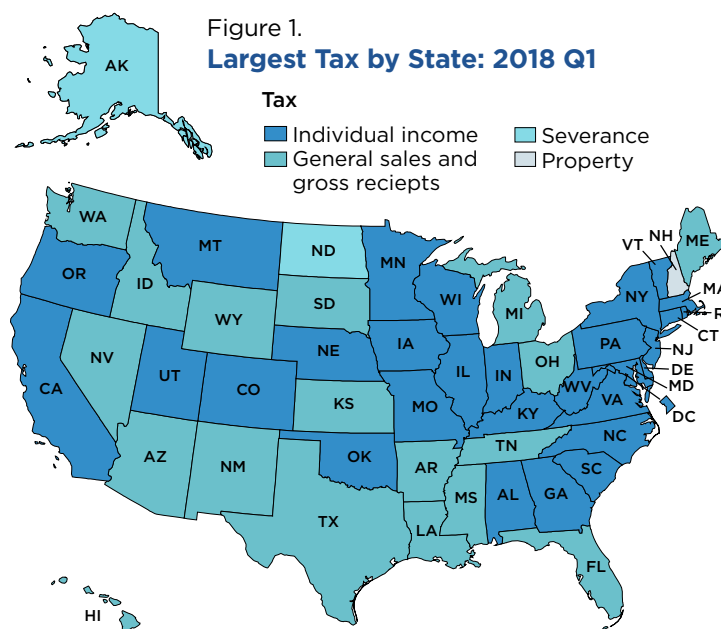


Quarterly Summary of State and Local Government Tax Revenue for First Quarter 2018¹

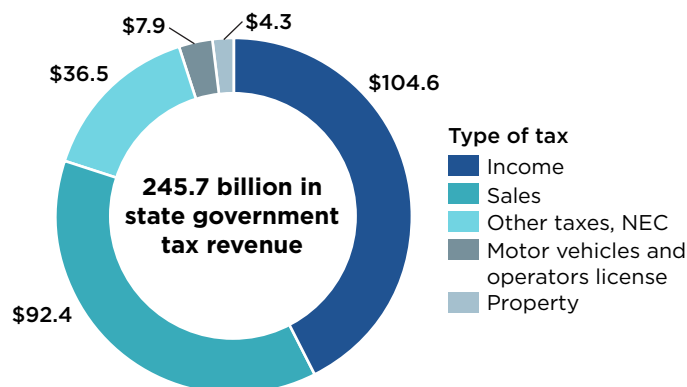
Released June 19, 2018

G18-QTAX1



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Figure 2.
National State Government Tax Revenue Totals: 2018 Q1
(In billions)



Note: Not Elsewhere Classified (NEC).

Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

2018 QUARTER 1

First quarter 2018 tax revenues for the four largest state and local government tax categories increased 5.8 percent to \$350.2 billion, from \$331.0 billion in the same quarter of 2017.²

State and local governments collect \$136.3 billion in property tax revenue

The estimated total for first quarter 2018 state and local property tax revenue was \$136.3 billion (± 4.0 billion). Local governments collected an estimated \$132.0 billion of total property tax revenue in the first quarter of 2018, while the state governments collected only \$4.3 billion.

Individual income tax collections

Individual income tax collections in the first quarter of 2018 shows an increase of 12.8 percent to \$107.4 billion (± 0.8 billion), from \$95.2 billion (± 0.4 billion) in the same quarter of 2017.

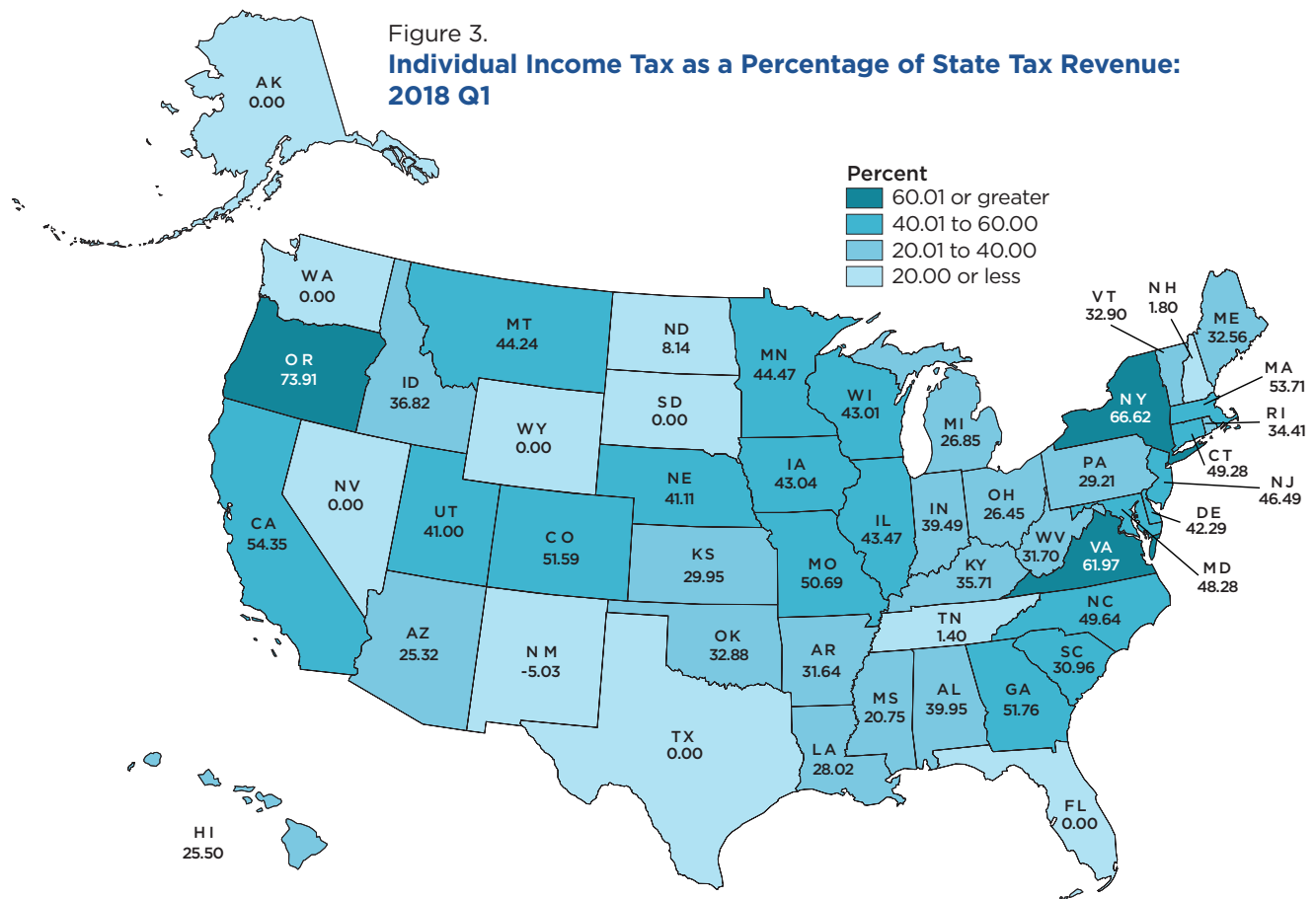
General sales and gross receipts tax revenue

General sales and gross receipts tax revenue was \$96.5 billion (± 0.8 billion) in the first quarter of 2018, up 5.0 percent from the \$91.9 billion (± 0.7 billion) collected in the same quarter of 2017.

¹ The estimates for local or state and local totals are subject to sampling error. All estimates are subject to nonsampling errors, which include nonresponse, response, and keying errors. All comparative statements in this report have undergone statistical testing, and unless otherwise noted, all comparisons are statistically significant at the 10 percent significance level.

² As of the third quarter of 2013, the local non-property tax survey (F-73) was redesigned to include only general sales, personal income, and corporation net income taxes. No changes were made to the local property tax survey (F-71).

The data and technical documentation for this release can be found at www.census.gov/programs-surveys/qtax.html.



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Corporation net income tax revenue

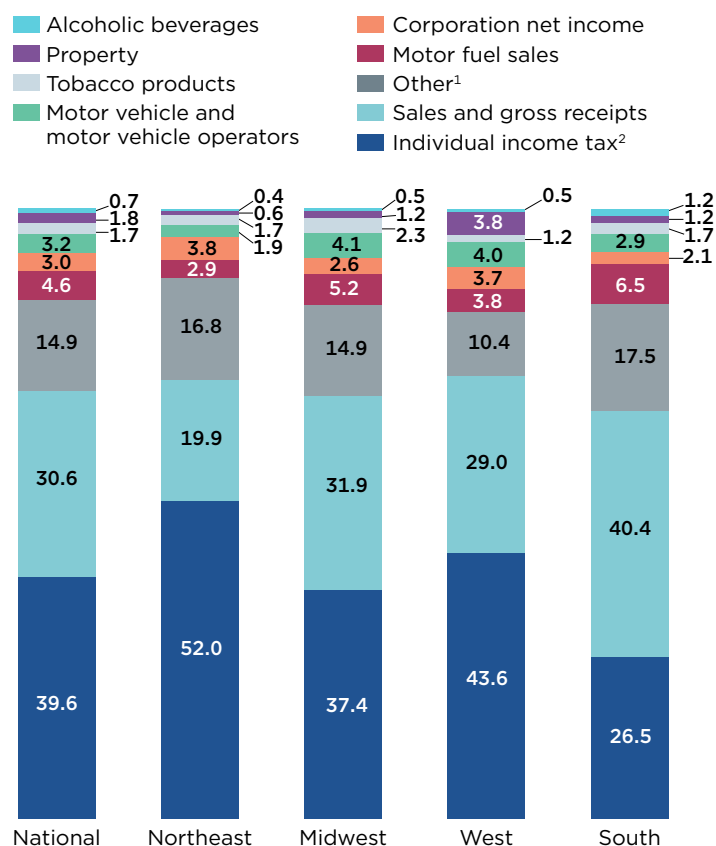
Corporation net income tax revenue for the first quarter of 2018 was \$10.0 billion (± 0.05 billion). The estimate for the same quarter of 2017 was \$9.9 billion (± 0.04 billion). These totals are not statistically different.

STATE TAX COLLECTIONS CONTINUE TO RISE

Total state tax revenue increased 6.4 percent to \$245.7 billion in the first quarter of 2018, from

\$230.8 billion reported in the same quarter of the prior year. Individual income tax, at \$97.2 billion, is up 12.8 percent from \$86.2 billion in the same quarter of 2017. The second largest category of state tax revenue is general sales and gross receipts taxes, which accounted for \$75.2 billion, an increase of 3.5 percent from \$72.6 billion the same quarter in 2017. At \$7.4 billion, corporation net income tax collections decreased from \$7.7 billion the same quarter in 2017, a decline of -4.0 percent.

Figure 4.
Distribution of State Government Revenue by Type of Tax for Nation and Census Regions: 2018 Q1
(In percent)



The majority of the nation's state tax revenue came from individual income (39.6 percent), and general sales and gross receipts (30.6 percent). Figure 4 illustrates the first quarter percentage distribution of state government revenues by tax type for the nation and the four census regions. In the Northeast, West, and Midwest regions, individual income tax collections accounted for the largest percentage of tax collections with 52.0 percent, 43.6 percent, and 37.4 percent, respectively. In the South, general sales and gross receipts taxes were the largest of the four main categories at 40.4 percent.

DID YOU KNOW?

**STATE GOVERNMENT
INDIVIDUAL INCOME TAX
REVENUE TOTALED
\$368.6 BILLION
IN 2017**

Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

¹ The category "other" consists of other taxes, not elsewhere classified.

² Individual income tax returns are typically filed in the second quarter resulting in higher second quarter collections.

Note: Percentages may not sum to 100 due to rounding.

Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.