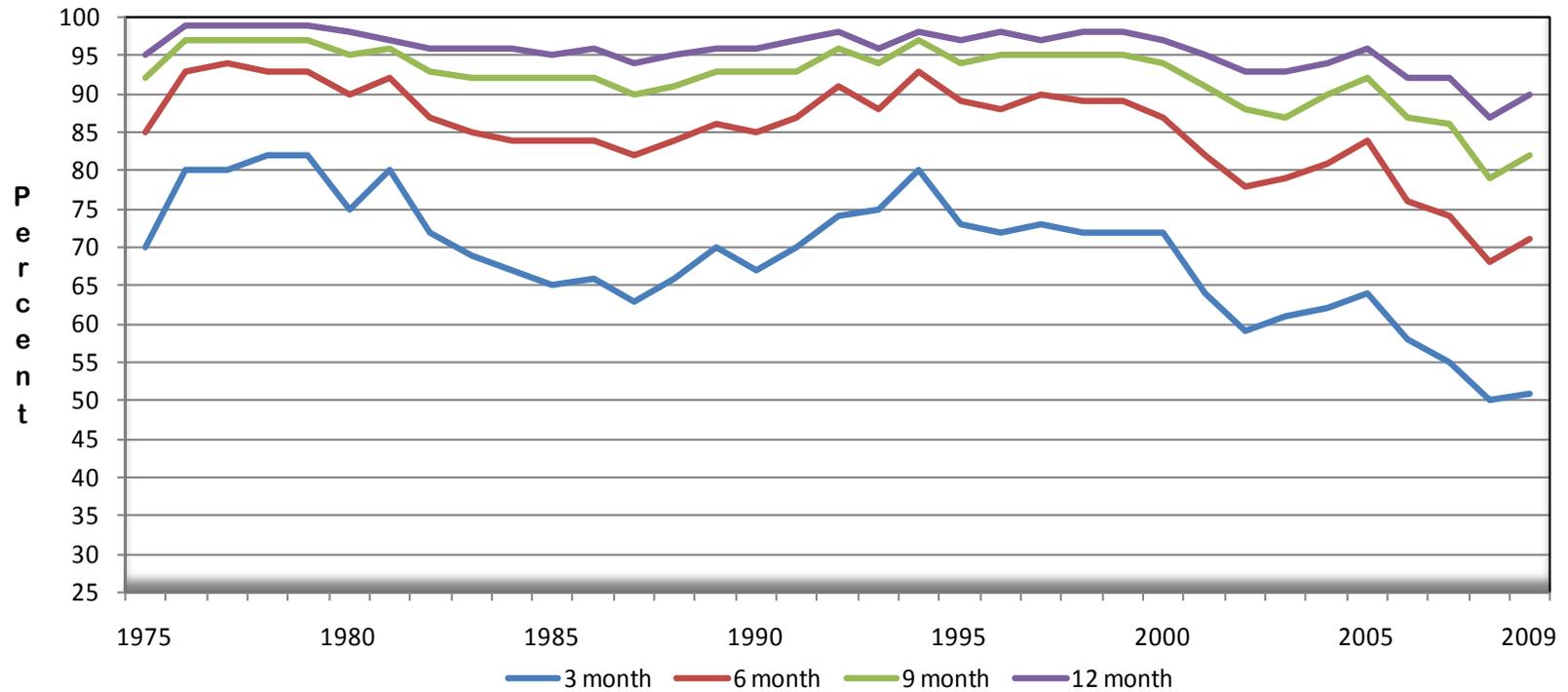


Historical Absorption Rates (Unfurnished Apartment Units)

Absorption Rates for Unfurnished Apartment Units at 3, 6, 9, and 12 Months after Completion 1975 - 2009*



* Data from 2010 Annual (2009 Completions) Report - Table 12